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Twenty-Sixth Annual Report

OF THE

Railroad Commissioner

OF THE

STATE OF VIRGINIA

PUBLISHED PURSUANT TO LAW

RICHMOND

J. H. O'BANNON, SUPERINTENDENT OF PUBLIC PRINTING

1902

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PRESS OF
EVERETT WADDEY COMPANY.

RECEIVED
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OFFICE OF THE RAILROAD COMMISSIONER,

RICHMOND, VA., *October 10th, 1902.*

His Excellency A. J. MONTAGUE,
Governor of Virginia :

SIR :

As required by law, I transmit to you the twenty-sixth annual report of this office.

Respectfully,

J. C. HILL,
Railroad Commissioner.



REPORT.

To the General Assembly of Virginia :

The twenty-sixth annual report of this office embraces the year ending June 30th, 1902. This year, as the preceding one, has been unusually prosperous, and all roads report increased earnings. The physical condition has been well maintained, and new stations provided at many points. During the year the new Union Station of the Seaboard Air Line and Chesapeake and Ohio roads at Richmond was opened for business, thereby providing a much needed improvement. The Richmond viaduct of the Chesapeake and Ohio road, some two and one-half miles in length, was also put into use, which greatly increased the terminal facilities of this company, enabling it to avoid the use of the streets and eliminating many grade crossings.

MILEAGE.

By the returns, the main line track of the State shows 3,229.27 miles; branch lines and spur tracks, 564.37 miles; with a yard track, siding and second track mileage, 1,097.64; making a grand total of all tracks, 4,891.28 miles. A detailed report is given in Table No. 1.

ACCIDENTS.

During the year there were no serious accidents to passenger trains in the State, the casualties reported being confined principally to trespassers and the employees of the road. The returns show a total killed, 174; injured, 943; of which there were, passengers, 3 killed, 83 injured; employees, 49 killed, 663 injured. A detailed report is given in Table No. 5.

J. C. HILL,
Railroad Commissioner.



Statistical Tables

TABLE No. 1—MILEAGE OF ROADS IN THE STATE, KIND OF RAILS, &c.

NAMES OF ROADS.	Main Line.	Branches and spurs.	Yard tracks, sec'd tracks and sidings.	Total.		Steel Rail.	Iron Rail.
Atlantic Coast Line	107.64	25.03	51.04	184.61			
Atlantic and Danville	182.95	72.61	38.10	293.66	256.35		32.81
Big Stone Gap and Powell's Valley	4.50			4.50			
Big Stony	11.00		2.00	13.00	13.00		
Chesapeake and Ohio	588.14	116.10	380.04	984.28	984.28		
Cumberland Western	40.56		2.99	43.55	43.55		
Danville Western.	9.17		1.72	10.89	9.17		1.72
Farmville and Powhatan	75.00		2.00	77.00	66.59		9.00
Franklin and Pittsylvania	88.72	4.28	10.00	103.00	88.41		9.50
Louisville and Nashville	26.90		1.01	30.91	74.52		21.41
Marion and Rye Valley	66.15		8.37	74.52	6.65		
New York, Philadelphia and Norfolk	6.50		0.15	6.65			
Norfolk and Portsmouth Belt Line	36.00	6.48	18.04	60.52	60.52		
Norfolk and Southern	5.80		3.20	9.00	9.00		
Norfolk and Western	63.65	0.48	13.07	77.20	77.20		
Potomac, Fredericksburg and Piedmont	934.90	91.32	374.36	1,400.58	1,400.58		13.02
Richmond, Fredericksburg and Potomac	38.00		2.00	40.00	4.00		86.00
Richmond and Mecklenburg	78.75	10.70	94.85	124.30	124.30		
Rockbridge Alum and Goschen	31.80		2.14	33.94	81.72		1.72
Seaboard Air Line	8.00			8.00	8.00		
Southern	157.50		35.80	193.30	184.80		8.00
Suffolk and Carolina	416.35	107.10	143.85	756.80	676.83		80.47
Surry, Sussex and Southampton	14.00		19.00	33.00	16.50		2.50
Tuckahoe and James River	28.10	28.00	4.00	60.10	60.10		
Valley	61.00		8.27	69.27	63.66		5.61
Virginia-Carolina	17.80		1.21	19.01	18.51		
Virginia and Kentucky	8.02		0.20	8.22	8.22		
Virginia and Southwestern	70.10	6.00	9.84	85.94	85.44		
Washington Southern	32.27	5.58	13.27	51.12	51.12		
Winchester and Strasburg	20.98		3.54	24.52	23.35		0.67
Winchester and Potomac	11.22		2.18	13.40	13.40		
Total	8,229.27	564.37	1,097.64	4,891.28	4,457.83		248.94

TABLE No. 2—CAPITAL STOCK.

NAMES OF ROADS.	Number of Shares.	Par Value.	Total par value authorized.	TOTAL AMOUNT ISSUED AND OUTSTANDING.	
				Common.	Preferred.
Atlantic Coast Line	420,000	\$100 00	\$100,000,000 00	\$23,150,000 00	\$18,850,000 00
Atlantic and Danville	34,205	100 30	5,700,000 00	2,180,800 00	1,230,680 00
Big Stone Gap and Powell's Valley	5,000	100 00	500,000 00	60,000 00	
Big Stony					
Chesapeake and Ohio	685,411	100 00	88,000,000 00	60,529,500 00	11,600 00
Chesapeake Western	14,106	100 00	700,000 00	811,200 00	608,400 00
Cumberland Valley and Martinsburg	7,000	100 00	700,000 00	700,000 00	
Danville and Western	3,888	100 00	2,000,000 00	988,600 00	
Danville and Powhatan					
Franklin and Pittsylvania	2,000	100 00	200,000 00	200,000 00	
Louisville and Nashville					
Marion and Rye Valley	250	100 00	35,000 00	25,000 00	
New York, Philadelphia and Norfolk	34,287½	50 00	2,000,000 00	1,714,375 00	
Norfolk and Portsmouth Belt Line	408	100 00	50,000 00	49,600 00	
Norfolk and Southern	20,000	100 00	2,000,000 00	2,000,000 00	
Norfolk and Western	890,000	100 00	89,000,000 00	66,000,000 00	23,000,000 00
Potomac	1,010	100 00	200,000 00	101,000 00	
Potomac, Fredericksburg and Piedmont	4,600	100 00	1,460,000 00	460,000 00	
Richmond, Fredericksburg and Potomac	28,893	100 00	3,748,500 00	1,316,900 00	1,572,400 00
Rich'd, Fred. and Potomac and Richmond and Petersburg Connection	2,000	100 00	200,000 00		200,000 00
Richmond and Mecklenburg	8,579	100 00	957,800 00	957,800 00	
Seaboard Alum and Goshen	100	100 00	10,000 00	10,000 00	
Seaboard Air Line	625,000	100 00	62,500,000 00	37,500,000 00	25,000,000 00
Southern	1,800,000	100 00	180,000,000 00	120,000,000 00	60,000,000 00
Surry, Sussex and Southampton	4,000	100 00	500,000 00	400,000 00	
Tuckahoe and James River	500	100 00	50,000 00	50,000 00	
Valley					
Virginia-Carolina	27,120	100 00	3,200,000 00	2,712,000 00	
Virginia and Kentucky	1,000	100 00	2,000,000 00	100,000 00	
Virginia and Southwestern	400	100 00	8,000,000 00	40,000 00	
Washington Southern	10,000	100 00	1,000,000 00	1,000,000 00	
Winchester and Strasburg	20,000	50 00	1,000,000 00	1,000,000 00	
Winchester and Potomac	6,000	100 00	600,000 00	600,000 00	
Winchester and Potomac	7,200	25 00	180,000 00	180,000 00	

TABLE No. 3—DEBTS.

NAME OF ROADS.	Capital stock.	Funded debt and equipment obli- gations.	Total.	Amount of debt per mile.	Mileage.
Atlantic Coast Line	\$42,000,000 00	\$24,526,500 00	\$66,526,500 00	\$38,675 00	1,720 13
Atlantic and Danville	5,220,480 00	3,925,000 00	9,145,480 00	26,621 00	275 92
Big Stone Gap and Powell's Valley	60,000 00	3,500 00	63,500 00	14,111 00	4 50
Big Stony					
Chesapeake and Ohio	60,341,000 00	71,450,354 17	132,101,454 17	142,987 00	924 50
Chesapeake Western	1,410,000 00	1,419,000 00	2,829,000 00	67,985 00	40 56
Cumberland Valley and Martinsburg	700,000 00	1,419,000 00	2,119,000 00	20,802 00	33 65
Danville and Western	968,800 00	1,052,000 00	1,420,800 00	18,218 00	78 00
Danville and Powhatan					
Franklin and Pennsylvania	200,000 00	100,000 00	300,000 00	10,688 00	29 90
Louisville and Nashville					
Marion and Rye Valley	25,000 00	32,500 00	57,500 00	8,846 00	6 50
New York, Philadelphia and Norfolk	1,714,375 00	3,490,000 00	5,204,375 00	47,450 00	112 00
Norfolk and Portsmouth Belt Line	2,000,000 00	1,550,000 00	3,550,000 00	51,655 00	5 80
Norfolk and Southern	800,000,000 00	58,171,500 00	858,171,500 00	22,900 00	146 29
Norfolk and Western	100,000 00	222,712 05	322,712 05	44,375 00	1,685 00
Potomac	400,000 00	310,040 66	710,040 66	131,047 00	70 70
Potomac, Fredericksburg and Piedmont	2,800,000 00	300,000 00	3,100,000 00	20,525 00	38 00
Richmond, Fredericksburg and Potomac	2,800,000 00	300,000 00	3,100,000 00	20,525 00	38 00
Richmond, Fredericksburg and Potomac and R. & P. Connection	357,000 00	315,000 00	672,000 00	41,200 00	82 00
Richmond and Mecklenburg	10,000 00	20,000 00	30,000 00	21,408 00	1 25
Rockbridge Alum and Goshen	82,500,000 00	55,014,818 38	137,514,818 38	15,000 00	31 80
Seaboard Air Line	180,000,000 00	136,568,967 64	316,568,967 64	46,074 00	2,550 56
Southern	400,000 00	140,000 00	540,000 00	61,977 00	5,107 81
Suffolk and Carolina				13,846 00	38 00
Surry, Sussex and Southampton	30,000 00		30,000 00	8,913 00	56 10
Tuckahoe and James River					
Valley	2,712,200 00	750,000 00	3,462,200 00	56,757 00	61 00
Virginia-Carolina	100,000 00	180,000 00	280,000 00	10,185 00	17 80
Virginia and Kentucky	40,000 00		40,000 00	13,265 00	3 02
Virginia and Southwestern	1,000,000 00	1,000,000 00	2,000,000 00	14,742 00	185 67
Washington Southern	1,000,000 00	1,000,000 00	2,000,000 00	27,734 00	34 67
Winchester and Strasburg	600,000 00		600,000 00	30,441 00	20 38
Winchester and Potomac	180,000 00	232,250 00	412,250 00	12,883 00	32 00

TABLE No. 4—GROSS AND NET EARNINGS, &c.

NAMES OF ROADS.	Gross earnings and income.	Operating expenses, taxes and other deductions.	Interest.	Surplus and Losses.	Gross earnings and income per mile.	Expenses, interest, &c., per mile.	Surplus per Mile.	Losses per Mile.
Atlantic Coast Line.	\$ 8,611,151 80	\$ 5,198,288 80	\$ 1,108,176 00	\$ 2,276,711 00	\$ 4,856 00	\$ 3,579 00	\$1,277 00	
Atlantic and Danville								
Big Stone Gap and Powell's Valley	7,041 85	4,460 20		2,581 65	1,565 00	901 00	574 00	
Big Stony								
Chesapeake and Ohio	16,618,065 58	12,119,918 37	3,408,501 16	1,029,641 08	11,400 00	10,792 00	608 00	
Chesapeake and Western	20,319 57	30,480 11		9,779 54	1,000 00	1,466 00		\$ 867 00
Chesapeake Western	18,855 80	11,084 20		1,661 51	320 00	2,488 00	41 00	
Cumberland Valley and Martinsburg	70,158 55	61,890 69		8,768 96	2,064 00	1,824 00	260 00	
Danville and Western	187,249 87	132,137 58	53,488 00	48,415 69	1,750 00	2,890 00		621 00
Franklin and Potomac	76,898 81	60,182 57		7,206 14				
Franklin and Pennsylvania								
Louisville and Nashville	800,201 90	659,546 47	246,704 15	16,048 68	7,381 00	7,717 00		136 00
Marion and Rice Valley	2,795 08	8,729 42		2,941 89	421 00	874 00		454 00
New York, Philadelphia and Norfolk	1,408,158 98	1,121,758 48	144,000 00	227,405 55	13,352 00	11,801 00	2,081 00	
Norfolk and Portsmouth Belt Line	71,096 15	42,017 05	18,041 66	15,486 54	12,258 00	9,506 00	2,662 00	
Norfolk and Southern	722,746 45	558,996 44	68,464 88	9,645 23	4,040 00	4,268 00	654 00	
Norfolk and Western	17,627,094 43	10,146,277 40	2,857,777 23	5,123,154 71	10,461 00	7,421 00	3,04 00	
Potomac, Fredericksburg and Piedmont	36,933 20	24,810 58	10,049 64	1,153 12	1,072 00	942 00	130 00	
Richmond, Fredericksburg and Potomac	1,184,161 74	726,571 82	31,175 40	426,113 43	13,926 00	8,910 00	5,016 00	
Richmond and Mecklenburg								
Rockbridge Alum and Goshen	1,590 62	2,512 20	800 00	1,722 78	704 00	1,656 00		862 00
Seaboard Air Line	10,982,248 07	7,616,921 08	2,590,693 11	765,831 88	4,227 00	3,932 00	295 00	
Southern	38,523,182 18	28,418,215 38	6,517,089 18	8,490,807 47	3,463 00	5,415 00	558 00	
South and Carolina	71,141 46	42,463 14	8,462 28	21,206 04	1,613 00	1,354 00	559 00	
Turkey, Sussex and Southampton	46,198 88	82,306 01	8,100 42	42,286 55	650 00	1,613 00		764 00
Tuckahoe and James River								
Valley	187,404 16	106,588 00	45,000 00	14,164 83	2,253 00	2,465 00		292 00
Virginia-Carolina	41,770 28	27,259 70	9,000 00	5,904 58	2,415 00	2,468 00	310 00	
Virginia and Kentucky	8,570 05	27,709 10		3,004 95	3,772 00	2,579 00	190 00	
Virginia and Southwestern	458,401 80	322,720 34	68,654 76	38,932 70	7,779 00	3,768 00	4,011 00	
Washington Southern	369,340 14	147,114 27	25,383 33	183,846 54	17,384 00	13,154 00	4,230 00	
Winchester and Strasburg	183,667 63	151,679 50		28,017 84	3,125 00	3,730 00	1,595 00	
Winchester and Potomac	138,118 84	73,868 43	13,065 00	50,147 31	4,857 00	2,780 00	1,867 00	
Total	98,668,722 50	68,028,745 93	16,917,617 41					

Average gross earnings per mile \$6,432 00

Average expenses and deductions per mile 4,485 00

Average interests per mile 1,108 00

TABLE No. 5—ACCIDENTS (Resulting from the movement of trains, locomotives or cars).

NAMES OF ROADS.	EMPLOYEES.				PASSENGERS.				OTHERS.				Total killed.	Total injured.	Total killed and injured.
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.			
Atlantic Coast Line.	4	44	1	11	1	11	11	8	16	68	79				
Atlantic and Danville.	1	18		4		4	4	4	5	28	28				
Big Stone Gap and Powell's Valley.															
Big Stony.															
Chesapeake and Ohio.	13	104		11		18	49		31	164	165				
Chesapeake Western.		1													
Cumberland Valley and Martinsburg.															
Danville Western.		9								9	9				
Farmville and Powhatan.	1	1								1	1				
Franklin and Pittsylvania.															
Louisville and Nashville.	4	18		4		1	6		5	28	33				
Marion and Rye Valley.															
New York, Philadelphia and Norfolk.	1	3		2					1	1	6				
Norfolk and Portsmouth Belt Line.										1	1				
Norfolk and Southern.										6	7				
Norfolk and Western.	12	270		13		39	60		51	343	394				
Potomac.															
Potomac, Fredericksburg and Piedmont.															
Richmond, Fredericksburg and Potomac.	3	20	1	1	7	2			11	23	34				
Richmond, Fredericksburg and Potomac and Richmond and Petersburg Connection.															
River Road and Mecklenburg.	1														
Rockbridge Alum and Goshen.															
Seaboard Air Line.															
Southern.	1	34	1	6		7	16		9	56	65				
Southfolk and Carolina.	9	127		32		23	39		32	198	230				
Surry, Sussex and Southampton.		3								3	3				
Tuckahoe and James River.															
Valley.															
Virginia-Carolina.															
Virginia and Kentucky.		1													
Virginia and Southwestern.															
Washington Southern.		2				2	3		2	5	7				
Winchester and Strasburg.		3		1		5	1		5	10	15				
Winchester and Potomac.															
Totals.	49	663	3	83	122	197	174	943	1,117						

Contingent Expenses

*Statement Showing Expenditure of Contingent Expenses of Railroad Commissioner's
Office for fiscal year ending September 30, 1902.*

1901.			
Octo.	1—J. C. Hill, R. R. Com., official expenses	\$20 00	
	2—E. G. Akers, expenses of office for month of Sep- tember.	23 85	
	12—E. G. Akers, traveling expenses	25 00	
	19—E. G. Akers, traveling expenses	10 00	
	28—J. C. Hill, R. R. Com., traveling expenses	5 00	
			\$83 85
Nov.	1—E. G. Akers, office expenses for month of Oct.	12 75	
	1—Moses Jackson, porter	5 00	
	8—J. C. Hill, R. R. Com., expenses on official business	5 00	
	29—E. G. Akers, traveling expenses	25 00	
	30—E. G. Akers, office expenses for month of Nov.	22 50	
	30—Moses Jackson, porter	5 00	
			75 25
Dec.	19—Leader Pub. Co., advertising for R. R. Com.	11 40	
	24—Moses Jackson, porter	10 00	
			21 40
1902.			
Jan.	2—J. C. Hill, R. R. Com., official expenses	10 00	
	7—E. G. Akers, office and traveling expenses month of December	32 50	
	7—Railway World, subscription to	4 00	
	15—E. G. Akers, traveling expenses	15 00	
	18—Chamber of Commerce, annual dues.	10 00	
	28—J. C. Hill, expenses.	10 00	
			81 50
Feb.	4—Moses Jackson, porter	5 00	
	4—E. G. Akers, office expenses month of January	12 50	
	7—J. C. Hill, R. R. Com., traveling expenses	25 00	
	10—E. G. Akers, traveling expenses	35 00	
			77 50
March	1—E. G. Akers, office expenses month of February	19 75	
	1—Moses Jackson, porter.	5 00	
	1—Lawyers' Co-operative Pub. Co., Interstate Com- merce report	4 25	
	11—E. G. Akers, traveling expenses	15 00	
			44 00

1902.			
April	1—J. C. Hill, R. R. Com., expenses.	\$10 00	
	1—E. G. Akers, expenses of office month of March . . .	14 00	
	1—Moses Jackson, porter	5 00	
	15—Bell Book and Stationery Co., stationery.	10 20	
	22—J. C. Hill, R. R. Com., official expenses	10 00	
	25—E. G. Akers, traveling expenses	25 00	
			\$74 20
May	1—E. G. Akers, expenses of office month of April. . . .	12 00	
	1—Moses Jackson, porter	5 00	
	8—E. G. Akers, traveling expenses	15 00	
	19—J. C. Hill, R. R. Com., expenses on business	5 00	
	31—E. G. Akers, expenses of office month of May	16 75	
	31—Moses Jackson, porter	5 00	
			58 75
June	10—J. C. Hill, R. R. Com., expenses	25 00	
	16—J. C. Hill, R. R. Com., expenses	5 00	
			30 00
July	2—E. G. Akers, office expenses for month of June. . . .	17 85	
	2—Moses Jackson, porter	5 00	
	9—J. C. Hill, R. R. Com., expenses	25 00	
	21—Hill Directory Co., directory for office	5 00	
			52 85
Aug.	1—E. B. Taylor Co., washstand	7 50	
	1—E. G. Akers, office expenses for month of July	28 65	
	1—Moses Jackson, porter	5 00	
	2—J. C. Hill, R. R. Com., expenses	10 00	
	20—J. C. Hill, R. R. Com., expenses	10 00	
			61 15
Sept.	4—E. G. Akers, office expenses for month of August . . .	23 00	
	4—Moses Jackson, porter	5 00	
	8—J. C. Hill, R. R. Com., official business	25 00	
	11—E. G. Akers, general expenses, R. R. Com.'s, office . .	150 00	
	19—J. C. Hill, R. R. Com., official expenses	52 00	
	29—J. C. Hill, R. R. Com., official expenses	80 00	
	30—Moses Jackson, porter	5 00	
			340 00
Total			\$1,000 45



APPENDIX.

Reports of Railroad Companies.

Southern Railway Company.

HISTORY.

Name of common carrier making this report—Southern Railway Company.

Date of organization—June 18, 1894.

Organized under and by virtue of an Act of the Assembly, approved February 20, 1894.

Not a consolidated company, except as noted below respecting the Virginia Midland and Knoxville, Cumberland Gap and Louisville Railway, and Carolina and Cumberland Gap Railway Companies.

The Southern Railway Company was organized by the purchasers of the property formerly of the Richmond and Danville Railroad Company. Under its charter it has power to acquire various other railroad properties, and on various dates since its organization it has purchased, in addition to the Richmond and Danville Railroad proper, under foreclosure sale or otherwise, and now owns the following properties :

Piedmont Railroad, Western North Carolina Railroad, Northwestern North Carolina Railroad, Atlantic Tennessee and Ohio Railroad, Oxford and Clarks-ville Railroad, Oxford and Henderson Railroad, Clarksville and North Carolina Railroad, Charlotte, Columbia and Augusta Railroad, Columbia and Greenville Railroad, that part of the Georgia Pacific Railway which lies in the States of Georgia and Alabama, East Tennessee, Virginia and Georgia Railway, Atlanta and Florida Railway, that part of the Memphis and Charleston Railroad which lies in the States of Tennessee and Alabama, Northeastern Railroad of Georgia, Knoxville Belt Railroad, Southern Railway Company in Illinois, and certain subordinate lines of some of the above-named companies.

It has also acquired, by consolidation, the property and franchises of the following companies :

The Virginia Midland Railway, acquired by deed dated June 21, 1898 ; the Knoxville, Cumberland Gap and Louisville Railway, acquired by deed dated June 29, 1898 ; the Carolina and Cumberland Gap Railway, acquired by deed dated September 1, 1898.

It also holds, under lease, the property of the following-named companies :

Georgia Midland Railway Company, Atlanta and Charlotte Air-Line Railway Company, North Carolina Railroad Company, South Carolina and Georgia Railroad Company, Sumter and Wateree River Railroad Company, Mobile and Birmingham Railroad Company, Richmond and Mecklenburg Railroad Company. Atlantic and Danville Railway Company, Lockhart Railroad Company.

See pages 28 and 29 of the First Consolidated Mortgage Deed, dated October 4, 1894, and filed with the report of this Company for the year ended June 30, 1895, for date and authority for each of the above-mentioned purchases, except the Atlanta and Florida Railway, which was purchased by deed dated June 21, 1895. the Memphis and Charleston Railroad, which was acquired by deed dated February 26, 1898, the Georgia Midland Railway, which was leased by an instrument

dated June 18, 1896, the Virginia Midland Railway, deeded June 21, 1898, the Knoxville, Cumberland Gap and Louisville Railway, deeded June 29, 1898, and the Carolina and Cumberland Gap Railway, deeded September 1, 1898, and the Knoxville Belt Railroad, acquired by deed dated January 13, 1899, Northeastern Railroad of Georgia, at sale October 31, 1899.

The Southern Railway Company was organized under a plan for the reorganization of the Richmond and West Point Terminal Railway and Warehouse Company, a corporation organized and formerly existing under an Act of Assembly of the State of Virginia, dated March 8, 1880 (Acts of Assembly of Virginia, 1879-80, chapter 238, page 231), as amended by an act approved February 21, 1882 (Acts of Assembly of Virginia, 1881-82, chapter 149, page 151), an act approved March 2, 1882, Acts of Assembly of Virginia, 1881-82, chapter 192, page 201), and an act approved March 23, 1887 (Acts of Assembly of Virginia, 1887, chapter 3, page 1), and the subsidiary lines of said Richmond and West Point Terminal Railway and Warehouse Company, of which the principal were the Richmond and Danville Railroad Company, organized under an Act of Assembly of Virginia, passed March 9, 1847 (Acts of Assembly of Virginia, 1846-47, page 108), as amended by various subsequent acts, and the East Tennessee, Virginia and Georgia Railway Company, which was a corporation organized in January, 1887, under the act of Tennessee, passed March 12, 1877 (Acts of Tennessee, 1877, chapter 12, page 17), by the purchasers at foreclosure sale of the property formerly of the East Tennessee, Virginia and Georgia Railway Company, which corporation was a company formed by consolidation in 1871 of the East Tennessee and Georgia Railroad Company, originally known as the Hiwassee Railroad Company, and incorporated under an act of Tennessee in 1836 (Local Laws of Tennessee, 1835-36, chapter 3, page 23), and the East Tennessee and Virginia Railroad Company, which was organized under an act of Tennessee, passed January 27, 1848 (Acts of Tennessee, 1847-48, chapter 120, page 195.)

In addition to the lines of railroad in Virginia which are now operated by Southern Railway Company, under franchises granted to its constituent companies above named, Southern Railway Company has acquired the property of certain other railroad companies, whose franchises granted by the State of Virginia are now used by the Southern Railway Company by virtue of such acquisition—to-wit :

Piedmont Railroad Company, Richmond, York River and Chesapeake Railroad Company, Virginia Midland Railway Company, Washington, Ohio and Western Railroad Company.

These franchises were derived as follows :

1. PIEDMONT RAILROAD COMPANY.

The Piedmont Railroad Company was originally chartered by an ordinance of North Carolina, ratified February 8, 1862. This ordinance was sanctioned by an act of Virginia, passed March 27, 1862 (Acts of Virginia, 1861-62, chapter 49, page 71). For amendments of this charter see, also, Acts of 1865-66, chapter 121, page 220 ; chapter 213, page 334.

2. RICHMOND, YORK RIVER AND CHESAPEAKE RAILROAD COMPANY.

The Richmond, York River and Chesapeake Railroad Company was originally chartered by an act of Virginia, passed January 31, 1853 (Acts of Virginia, 1852-53, chapter 164, page 135), under the name of Richmond and York River

Railroad Company. For amendments of this charter see Acts 1857-58, chapter 111, page 89; 1865-66, chapter 223, page 33; 1866-67, chapter 240, page 672; 1869-70, chapter 164 page 212.

In 1873 the Richmond and York River Railroad Company was reorganized, under the style of Richmond, York River and Chesapeake Railroad Company. For Acts relating to the charter under this name see Acts 1874, chapter 73, page 68; 1879-80, chapter 156, page 153; 1869-70, chapter 314, page 470.

3. VIRGINIA MIDLAND RAILWAY COMPANY.

The Virginia Midland Railway Company was organized under an act of Virginia, approved March 8, 1880 (Acts 1879-80, chapter 236, page 229), in reorganization of the Washington City, Virginia Midland and Great Southern Railroad Company, which was in turn a consolidation of the Orange and Alexandria Railroad Company (for charter see Acts 1847-48, chapter 157, page 191; 1848-49, chapter 154, page 107; 1848-49, chapter 155, page 108; 1849-50, chapter 103, page 74; 1852, chapter 162, page 129; 1850-51, chapter 83, page 66; 1852-53, chapter 177, page 151; 1852-53, chapter 73, page 69; 1855-56, chapter 127, page 107), the Manassas Gap Railroad Company (for charter see Acts of Virginia, 1849-50, chapter 102, page 73; 1850-51, chapter 87, page 69; 1852-53, chapter 74, page 69; 1853-54, chapter 50, page 35; 1852, chapter 162, page 129; 1852-53, chapter 170, page 140; 1855-56, chapter 142, page 113; 1852, chapter 163, page 129; 1852-53, chapter 187, page 158), and the Lynchburg and Danville Railroad Company (for charter see Acts of Virginia, 1865-66, chapter 201, page 319; 1866-67, chapter 105, page 906).

For authority to consolidate these corporations see Acts 1866-67, chapter 197, page 637; 1870-71, chapter 274, page 366.

For legislation affecting the consolidated corporation see Acts 1870-71, chapter 40, page 34; 1870-71, chapter 97, page 152; 1872-73, chapter 56, page 35; 1870-71, chapter 204, page 293; 1872-73, chapter 85, page 61; 1871-72, chapter 343, page 438; 1870-71, chapter 101, page 153; 1870-71, chapter 288, page 888; 1872-73, chapter 86, page 62.

4. WASHINGTON, OHIO AND WESTERN RAILROAD COMPANY.

The Washington, Ohio and Western Railroad Company was originally chartered under the name of Alexandria and Harper's Ferry Railroad Company, by act of March 20, 1847 (Acts 1846-47, chapter 111, page 101; see, also, Acts 1848-49, chapter 153, page 107). This name was changed to Alexandria, Loudoun and Hampshire Railroad Company, by an act of March 15, 1853 (Acts 1852-53, chapter 175, page 148), and under this name and act the corporation was organized. See Acts 1853-54, chapter 59, page 40; 1855-56, chapter 133, page 110; 1855-56 chapter 134, page 110; 1855-56, chapter 135, page 11; 1857-58; chapter 110, page 89; 1856-60, chapter 16, page 108; 1866-67, chapter 46, page 812.

The name of the corporation was again changed to Washington and Ohio Railroad Company, under act approved March 29, 1870. See Acts 1869-70, chapter 2, page 29).

Between 1877 and 1884 this corporation was twice reorganized—first as the Washington and Western Railroad Company, and again as the Washington, Ohio and Western Railroad Company, the latter organization being confirmed by an act of March 10, 1884 (see Acts 1883-84, chapter 383, page 491; see, also, Acts 1883-84, chapter 250, page 309; 1891-92, chapter 216, page 353).

ORGANIZATION.

NAMES OF DIRECTORS.	POST-OFFICE ADDRESS.	DATE OF EXPIRATION OF TERM.
Alexander B. Andrews.	Raleigh, N. C.	Until their successors are elected.
Joseph Bryan	Richmond, Va.	
Harris C. Fahnestock	New York, N. Y.	
William W. Finley	Washington, D. C.	
Robert M. Galloway	New York, N. Y.	
Samuel M. Inman	Atlanta, Ga.	
Adrian Iselin, Jr.	New York, N. Y.	
Samuel Spencer.	New York, N. Y.	
Charles Steele.	New York, N. Y.	
James T. Woodward	New York, N. Y.	
George W. Maslin.	New York, N. Y.	

Total number of stockholders at date of last election—13.

Date of last meeting of stockholders for election of directors—October 22nd, 1901.

Post-office address of general office—Richmond, Va.

Post-office address of operating office—Washington, D. C.

Name and address of officer to whom correspondence regarding this report should be addressed—A. H. Plant, Auditor, Washington, D. C., 1800 Pennsylvania avenue.

The apparently small number of stockholders is explained by the fact that nearly all of the stock outstanding is held by "voting trustees," under an agreement with about seven thousand beneficiaries in interest, who in turn hold "trust certificates" issued by said "voting trustees" under the terms of said agreement.

OFFICERS.

TITLE.	NAME.	LOCATION OF OFFICE.
President.	Samuel Spencer.	New York, N. Y.
First Vice-President	A. B. Andrews	Raleigh, N. C.
Second Vice-President	W. W. Finley	Washington, D. C.
Third Vice-President	Frank S. Gannon	Washington, D. C.
Fourth Vice-President	J. M. Culp	Washington, D. C.
Secretary	R. D. Lankford	New York, N. Y.
Treasurer	H. C. Ansley	Washington, D. C.
Attorney, or General Counsel	Francis Lynde Stetson	New York, N. Y.
Auditor	A. H. Plant	Washington, D. C.
Assistant Auditor.	E. H. Kemper	Washington, D. C.
General Manager.	C. H. Ackert	Washington, D. C.
General Manager.	H. B. Spencer	St. Louis, Mo.
Assistant General Manager	R. A. Dugan	Washington, D. C.
Engineer of Construction	W. H. Wells	Washington, D. C.
General Superintendent	J. H. Sands	Salisbury, N. C.
General Superintendent	J. A. Dodson	Chattanooga, Tenn.
Superintendent of Telegraph	C. A. Darlton	Washington, D. C.
Passenger Traffic Manager	W. A. Turk	Washington, D. C.
Freight Traffic Manager.	T. C. Powell	Washington, D. C.
Asst. Freight Traffic Manager.	Lee McClung	Louisville, Ky.
General Freight Agent.	E. A. Niel	Washington, D. C.
General Passenger Agent	S. H. Hardwick	Washington, D. C.
Land and Industrial Agent	M. V. Richards	Washington, D. C.

PROPERTY OPERATED—STATE OF VIRGINIA.

NAME.	TERMINALS.		Miles of line for each road named.	Miles of line for each class of roads named.
	From—	To—		
Southern Railway Company	Alexandria	Neapolis.	281.25	416.85
	Neapolis.	North Carolina State Line	6.10	
	Neapolis.	West Point	179.00	
Southern Railway Company	Alexandria	Bluemont.	54.15	187.10
	Union Street Branch.	Alexandria	1.00	
	Manassas Junction.	Harrisonburg.	112.89	
	Calverton	Warrenton	8.00	
	Franklin Junction.	Pittsville	7.10	
	Manchester Junction	Rocketts	1.00	
	Belle Isle Junction.	Belle Isle	.70	
	Granite	Westham Quarry	3.00	
	Clarksville	North Carolina State Line.	7.10	
	Norfolk and Carolina Junction.	Pinner's Point	.08	
	Alexandria	Southern End Long Bridge	4.00	
	State Line, North Carolina	N. & C. Junction	183.70	
Washington Southern Railway	Tennessee-Virginia State Line	Virginia-Kentucky State Line	.25	38.85
Norfolk and Carolina				
Louisville and Nashville.				
		Total		662.90

PROPERTY OPERATED.

NAME.	TERMINALS.		Miles of line for each road named.	Miles of line for each class of roads named.
	FROM—	TO—		
Railroad line represented by capital stock and proprietary companies controlled by ownership of securities				
Main Line	Alexandria, Va	Greensboro, N. C	280.05	8,008.74
	Neapolis, Va	West Point, Va	179.00	
	Charlotte, N. C.	Augusta, Ga	191.00	
	Columbia, S. C.	Greensville, S. C	143.50	
	Salisbury, N. C	Morristown, Tenn	231.37	
	Bristol, Tenn	Chattanooga, Tenn	241.55	
	Stevenson, Ala	Memphis, Tenn	271.80	
	Coltawah Junc. Tenn	Brunswick, Ga	415.00	
	Austell, Ga	State Line, Miss	280.70	
	State Line, Ala	Greenville, Miss	179.10	
	Atlanta Junc., Ga	York, Ala	270.50	
	Louisville, Ky	Lexington, Ky	80.12	
	East St. Louis, Ill	New Albany, Ind	265.05	
Branch Lines	Tuscumbia, Ala	Florence, Ala	7.60	
Percy Branch	Moscow, Tenn	Somerville, Tenn	13.10	
Columbus Branch	Stoneville, Miss	Percy, Miss. (N. G.)	29.20	
Webb Branch	M. & O. Station	Columbus, Miss	1.32	
Columbus Branch	Itta Bena, Miss	Webbs, Miss	34.00	
	Pass. Station	Columbus, Miss	0.65	
	Terminal	Frt H'se, Wash. D.C.	0.22	
Union Street Branch	Alexandria, Va	Bluemont, Va	54.15	
Manassas Branch	Alexandria, Va		1.40	
Warrenton Branch	Manassas Junc., Va	Harrisonburg, Va	112.58	
Pittsville Branch	Calverton, Va	Warrenton, Va	8.80	
	Franklin Junc., Va	Pittsville, Va	7.10	
	Manchester Junc. Va	Rocketts, Va	1.00	
	Bell Isle Junc., Va	Belle Isle, Va . . . . .	.70
	Granite, Va	West'm Gran. Q'ry	3.00	
	Clarksville, Va	Durham, N. C	55.10	
	Oxford, N. C	Henderson, N. C	12.75	
	Pomona, N. C	Wilkesboro, N. C	100.15	
	Asheville, N. C. (Murphy Junc.)	Murphy, N. C	122.40	
	Charlotte, N. C	Taylorville, N. C	65.65	
	Hodges, S. C	Abbeville, S. C	11.50	
Alken Branch	Alken, S. C	Edgefield, S. C	23.58	
	Embsville Jc., Tenn	Embsville, Tenn	13.00	
	Rogersville Jc., Tenn	Rogersville, Tenn	16.00	
	Clinton, Tenn	Harriman Jc., Tenn.	30.60	
	K. & O. Junc., Knoxville, Tenn	Cumbr'ld Gap, Tenn	63.56	
Knoxville, Tenn. Belt	Knoxville, Tenn	Walland, Tenn	5.37	
	Briceville "Y," Tenn	Minersville, Tenn	4.94	
	Oliver Springs, Tenn	Big Mount'n, Tenn	3.28	
	Cleveland, Tenn.	Cohutta, Ga	14.80	
	North Rome, Ga	Attalla, Ala	61.30	
	Atlanta, Ga	Fort Valley, Va	102.30	
	Howell, Ga	Belt Junc., Ga	3.30	
	Cochran, Ga	Hawkinsville, Ga	10.10	
	Dock Junc., Ga	Turtle River Docks, Brunswick, Ga	1.80	
	Marion Junc., Ala	Akron, Ala	53.00	
	Wilton, Ala	Mobile Junc., Ala	34.00	
	Gurnee Junc., Ala	Blocton, Ala	14.30	
	Woodlawn, Ala	End Belt Road, Bessemer, Ala	20.50	
	No. Birm'gham, Ala	Coalburg, Ala	6.40	
	Coalburg, Ala	Mines 9 and D, Ala	2.60	
	Cardiff, Ala	Brazil Mines, Ala	1.60	

PROPERTY OPERATED—CONTINUED.

NAME.	TERMINALS		Miles of line for each road named.	Miles of line for each class of roads named.
	FROM—	TO—		
Branch Lines—Con. . .	Jefferson, Ala.	Blossburg, Ala.	1.91	
	Offerman, Ala.	Hooper Mines, Ala.	0.60	
	American Junc., Ala.	America, Ala.	2.20	
	Oakman, Ala.	Coal Valley, Ala.	2.20	
	Patton Junc., Ala.	Patton, Ala.	1.10	
	Corona, Ala.	No. 8 Mines, Ala.	0.90	
	Castleman Jc., Ala.	Castleman, Ala.	8.63	
	Lula, Ga.	Athens, Ga.	38.93	
	Cave Springs, Ga.	Lopez, Ga.	5.23	
	Ardella, Ala.	Belle Ellen, Ala.	2.90	
	Seymour, Ala.	Coleanor, Ala.	2.24	
	Lawrenceburg, Ky.	Burgin, Ky.	25.97	
	Versailles, Ky.	Georgetown, Ky.	16.74	
Venice & Carondelet Belt, E. St. Louis, Ill.				
	Belleville Junc., Ill.	Belleville, Ill.	6.86	
	Jasper, Ind.	Evansville, Ind.	1.14	
	Rockport Junc., Ind.	Rockport, Ind.	54.22	
	Lincoln city, Ind.	Cannelton, Ind.	16.15	
	Pinner's Pt., Va.	Connect'n with Nor. & Caro. R. R.	22.72	
			.66	
Controlled by ownership of securities:				1,856.40
Main Line.	Charleston, S. C.	Augusta, Ga.	196.91	
	Marion Junc., Ala.	Mobile, Ala.	148.55	
	Knoxville, Tenn.	Jellico, Tenn.	65.30	
	Cayce, S. C.	Hardeeville, S. C.	128.82	
				479.58
Branch Lines	Branchville, S. C.	Columbia, S. C.	67.10	
	Kingville, S. C.	Camden, S. C.	37.10	
	Sumter Junc., S. C.	Sumter, S. C.	15.81	
	Keysville, Va.	Clarksville, Va.	81.30	
	McDonough, Ga.	Columbus, Ga.	97.88	
	Biltmore, N. C.	Spartanb'g Jc., S. C.	65.90	
	Spartanburg, S. C.	Alston, S. C.	68.00	
	University, N. C.	Chapel Hill, N. C.	10.20	
	Mooreville, N. C.	Winston-Salem, N. C.	54.62	
	High Point, N. C.	Asheboro, N. C.	26.80	
	Salisbury, N. C.	Norwood, N. C.	41.00	
	Toccoa, Ga.	Elberton, Ga.	50.60	
New River Branch	Coal Creek, Tenn.	Cambria, Tenn.	4.02	
	Perry, S. C.	Sievern, S. C.	7.94	
	Batesburg, S. C.	Sievern, S. C.	17.44	
	Sanford, N. C.	Mt. Airy, N. C.	180.95	
	Climax, N. C.	Ramseur, N. C.	18.74	
Ramseur Branch	Stokesdale, N. C.	Madison, N. C.	11.39	
Madison Branch	Gulf, N. C.	Buff Quarry, N. C. . . . .	.05	
Buff Quarry Branch	Greensboro, N. C.	Proximity Mills, N. C.	2.02	
Furnace Branch	Mt. Airy, N. C.	Granite Quarry, N. C.	2.02	
Granite Quarry Branch.	Ensley, Ala.	Warrior River	19.22	
	Parrish, Ala.	Near Little Warrior River.	9.24	
				788.94
Line operated under lease for specified sum				5,633.06
North Carolina R. R.	Goldsboro, N. C.	Charlotte, N. C.	222.44	
	Caraleigh Junc., N. C.	Caraleigh Mills, N. C.	1.90	
Atlanta & Charlotte Air Line	Charlotte, N. C.	Atlanta, Ga.	268.17	
Franklin & Pittsylvania R. R.	Pittsville, Va.	Rocky Mount, Va.	29.90	
Atlantic & Danville Ry.	Danville, Va.	West Norfolk, Va.	205.10	
	Jas. River Junc., Va.	Claremont Wharf, Va. (N. G.)	50.36	
	Hitch'k Br. Jc., Va.	Hitchcock Mills, Va.	8.33	
	Buffalo Junc., Va.	Buffalo Lithia Sp. Va.	3.90	
	Shoulders Hill, Va.	Shops, Va.	10.02	
N. & S. C. R. R.	Virgilina, Va.	Mines, N. C.	4.45	
Lockhart R. R.	Lockhart Junc., S. C.	Lockhart, S. C.	13.81	
				818.38

PROPERTY OPERATED—CONTINUED.

NAME.	TERMINALS		Miles of line for each road named.	Miles of line for each class of roads named.
	FROM—	TO—		
Line operated under contract, or where the rent is contingent upon earnings or other considerations:				
Roswell R. R.	Chamblee, Ga. . . .	Roswell, Ga., (N. G.)		9.80
Line operated under trackage rights:				
Baltimore & Pot. R. R.	Washington, D. C. . .	So. end Long Bridge.	2.05	
Wash. Southern Ry. . .	So. end Long Bridge.	Alexandria, Va. . . .	4.90	
Central of Georgia Ry. .	Peters Street	U. Dep't, Atlanta, Ga.	0.57	
	Central Junction . . .	West Broad Street, Savannah, Ga. . . .	3.37	
Augusta & Summerv'ile R. R.	Entrance	U. Dep't, Augusta, Ga.	.49	
Georgia R. R.	Entrance	U. Dep't, Augusta, Ga.	0.25	
	Entrance	U. Dep't, Atlanta, Ga.	0.87	
West'n & Atlantic R. R.	W. & A. Crossing, Ga.	Dalton, Ga.	0.20	
Alabama Great Southern R. R.	Woodlawn, Ala. . . .	Birmingham, Ala. . .	3.60	
	Birmingham, Ala. . .	Mobile Junction, Ala. .	14.00	
	York, Ala.	Meridian, Miss. . . .	27.08	
	Gen. Pass. Station . .	Louisa St., Chattanooga, Tenn. . .	0.40	
Louisville & Nashville R. R.	Entrance	Union Depot, Birmingham, Ala. . . .	0.52	
	L. & N. Junction . . .	U. Depot, Florence, Ala.	0.20	
	Cumber'd Gap, Tenn . .	Middleboro, Kenn. . .	4.41	
Norfolk & Carolina R. R.	Lipscomb Street . . .	Pass. St'n, Mobile, Ala.	0.75	
Wilmington & Weldon R. R.	Tarboro, N. C.	Parkers Point, Va. . .	90.50	
Atlantic Coast Line . .	Selma, N. C.	Tarboro, N. C.	54.88	
	Entrance	Sumter Depot, Sumter, S. C. . . . .	.35	
Nashville, Chattanooga & St. Louis Ry.	King Street	Louisa St., Chattanooga, Tenn. . . .	0.60	
	Louisa St., Chattanooga, Tenn. . . .	Stevenson, Ala. . . .	38.00	
Charleston & Savannah Ry.	Hardeeville, S. C. . .	Savannah, Ga. . . .	23.30	
Plant System	Four-Mile Crossing . .	Union Stat'n, Brunswick, Ga.	2.94	
St. Louis Terminal R. R. Association	St. Louis, Mo.	E. St. Louis, Ill. . . .	3.18	
East St. Louis & Cairo R. R.	Relay Junction	Broadw'y, E. St. L's.	.10	
Jacksonville & St. Louis Ry.	Thro. Centralla, Ill. .		1.80	
Baltimore & Ohio S. W. R. R.	New Albany, Ind. . . .	New Albany, Ind. . . .	.06	
Illinois Central R. R. . .	11th Street	7th Street Station, Louisville, Ky. . . . .	.50	
	Entrance	Cathoun St. Station, Memphis, Tenn. . . .	.33	
Kentucky and Indiana Bridge and R. R. . . .	Vincennes St., New Albany, Ind.	11th St., Louisville, Ky.	3.00	
	Louisville, Ky.	Louisville, Ky.	6.90	
Sav' h. Union Stat'n Co.	Central Junction . . .	U. Dep't, Sav'n'h, Ga.	5.52	
				804.67
Total mileage operated				6,785.91

PROPERTY OPERATED—CONTINUED.

Name of all coal, bridge, canal, or other properties, the earnings and expenses of which affect the general balance sheet.

NAME.	Character of business.	Title. (Owned, leased, etc.)	State or Territory.
Florence Toll-bridge	Toll bridge	Owned	Alabama.
Shepherd's Ferry	Car ferry	Operated jointly with B. & O. R. R.	Alexandria, Va.

CAPITAL STOCK.

DESCRIPTION.	Number of shares authorized.	Par value of shares.	Total par value authorized.	Total amount issued and outstanding.	DIVIDENDS DE- CLARED DURING YEAR.	
					Rate.	Amount.
Capital Stock:						
Common	1,200,000	\$100 00	\$120,000,000	\$120,000,000		
Preferred	600,000	100 00	60,000,000	60,000,000	2½ per ct.	\$1,500,000
Total	1,800,000		\$180,000,000	\$180,000,000		\$1,500,000

MANNER OF PAY- MENT FOR CAPITAL STOCK.	Number of shares is- sued during year.	Cash realized on amount issued dur- ing year.	Total num- ber shares issued and outstand- ing.	Total cash realized.	REMARKS.
Issued for re-organiza- tion:					
Common			\$1,200,000		
Preferred			500,000		
Issued for acquisition of stock Ala. Great So. R'y Co., limited:					
Preferred			48,000		
Issued for purchase of Memphis & Charleston property:					
Preferred			29,904		
Issued for purchase of stock of South Caro- lina & Georgia R'y:					
Preferred			27,096		
Total			\$1,800,000		

FUNDED DEBT.

Mortgage bonds, miscellaneous obligations, and income bonds.

CLASS OF BOND OR OBLIGATION.	TIME.		Amount of authorized issue.	Amount issued.	Amount outstanding.	Cash realized on amount issued.	INTEREST.			
	Date of Issue.	When Due.					Rate per cent.	When payable.	Amount accrued during year.	Amount paid during year.
So. Ry. 1st con. m'tg.	1884	1894	\$120,000,000 00	\$88,465,000 00	\$88,465,000 00	.....	5	J. & J.	\$1,682,875 00	\$1,678,875 00
So. Ry. F. T. reorg. m'tg.	1884	1888	500,000 00	4,500,000 00	4,500,000 00	.....	5	M. & S.	225,000 00	225,000 00
So. Ry. M. Div. 1st m'tg.	1886	1896	8,000,000 00	5,083,000 00	5,083,000 00	.....	4½	J. & J.	278,785 00	216,027 50
So. Ry. M. Div. 2nd m'tg.	1886	1896	2,500,000 00	1,500,000 00	1,500,000 00	.....	5	A. & O.	Pledged.	Pledged.
So. Ry. Alton R. 1st m'tg.	1886	1896	15,000,000 00	1,500,000 00	1,500,000 00	.....	4	J. & J.	6,000 00	6,000 00
So. Ry. L. D. V. 1st m'tg.	1900	1901	15,000,000 00	11,250,000 00	11,250,000 00	.....	4	J. & J.	450,000 00	440,000 00
So. Ry. M. & O. Col. m'tg.	1901	1908	4,500,000 00	7,949,000 00	7,949,000 00	.....	4	M. & S.	316,828 78	315,160 00
So. Ry. Col. Trust m'tg.	1901	1906	4,000,000 00	4,000,000 00	4,000,000 00	.....	4	J. & J.	85,958 88	80,000 00
R. & D. Deb. m'tg.	1874	1875	4,000,000 00	5,897,000 00	5,897,000 00	.....	4	J. & J.	856,820 00	856,820 00
R. & D. Deb. S. F. m'tg.	1889	1892	4,000,000 00	3,988,000 00	3,988,000 00	.....	5	A. & O.	168,400 00	168,400 00
W. & A. V. 1st m'tg.	1884	1894	2,500,000 00	1,852,000 00	4,000,000 00	.....	5	M. & S.	28,466 68	25,625 00
Ry. R. & C. 1st m'tg.	1884	1910	1,250,000 00	1,025,000 00	1,025,000 00	.....	4	F. & A.	41,000 00	41,000 00
Ry. R. & C. 2nd m'tg.	1880	1910	500,000 00	400,000 00	400,000 00	.....	5	J. & J.	20,000 00	20,000 00
W. N. C. 1st m'tg.	1886	1915	500,000 00	500,000 00	500,000 00	.....	4½	M. & N.	22,500 00	22,500 00
C. & A. 1st m'tg.	1884	1914	8,856,000 00	2,351,000 00	150,000 00	.....	6	A. & O.	161,860 00	151,860 00
C. & A. 2nd m'tg.	1886	1909	500,000 00	2,000,000 00	1,480,500 00	.....	6	J. & J.	74,800 00	78,900 00
C. & A. 3rd m'tg.	1872	1902	500,000 00	2,000,000 00	2,000,000 00	.....	5	A. & O.	85,000 00	85,000 00
C. T. V. & G. 1st m'tg.	1881	1916	2,000,000 00	3,108,000 00	3,108,000 00	.....	6	J. & J.	120,000 00	120,000 00
Ala. Cent. 1st m'tg.	1870	1890	18,877,000 00	12,770,000 00	12,770,000 00	.....	6	J. & J.	155,800 00	155,800 00
Ala. Cent. 2nd m'tg.	1879	1918	10,000 per mile	1,000,000 00	1,000,000 00	.....	6	M. & N.	688,500 00	688,500 00
Ga. Pac. 1st m'tg.	1889	1904	2,000,000 00	1,408,000 00	5,660,000 00	.....	6	J. & J.	889,600 00	889,600 00
K. & O. 1st m'tg.	1885	1925	2,000,000 00	2,000,000 00	68,000 00	.....	6	F. & A.	5,668 88	4,700 00
R. U. & C. 1st m'tg.	1885	1906	1,500,000 00	1,500,000 00	2,000,000 00	.....	6	J. & J.	120,000 00	120,000 00
A. & T. 1st m'tg.	1889	1906	600,000 00	600,000 00	1,500,000 00	.....	4	J. & J.	40,000 00	40,000 00
V. & M. Serial "A" m'tg.	1881	1906	1,900,000 00	1,900,000 00	1,900,000 00	.....	4	A. & O.	60,000 00	60,000 00
V. & M. Serial "B" m'tg.	1881	1911	1,100,000 00	1,100,000 00	1,500,000 00	.....	4	M. & S.	98,000 00	98,000 00
V. & M. Serial "C" m'tg.	1881	1916	1,100,000 00	1,100,000 00	1,900,000 00	.....	6	M. & S.	114,000 00	114,000 00
V. & M. Serial "D" m'tg.	1881	1921	950,000 00	950,000 00	1,100,000 00	.....	6	M. & S.	66,000 00	66,000 00
V. & M. Serial "E" m'tg.	1881	1926	1,775,000 00	1,775,000 00	1,950,000 00	.....	5	M. & S.	47,500 00	47,500 00
V. & M. Serial "F" m'tg.	1881	1931	1,810,000 00	1,810,000 00	1,775,000 00	.....	5	M. & S.	88,750 00	88,750 00
V. & M. Serial "F" m'tg.	1881	1931	1,810,000 00	1,810,000 00	1,810,000 00	.....	5	M. & S.	66,500 00	66,500 00

EQUIPMENT TRUST OBLIGATIONS.

A. General Statement.

SERIES OR OTHER DESIGNATION.	Date of Issue.	Term.	Number of Payments.	EQUIPMENT COVERED.	REMARKS.
S. C. & G. Equipment Notes to Ohio Falls Car Co.	Final paym't	Dec. 10, 1901.		100 freight cars	Quarterly payments.
S. C. & G. Equipment Notes to Richmond Locomotive Machine Works.	"	Mar. 2, 1903.		5 locomotives	"
Southern Ry. to Amer. Car & Fld'y Co.	July, 1899		36	100 flat and 500 box cars	Monthly payments.
Southern Ry. to Amer. Car & Fld'y Co.	Aug., 1899		36	1,000 ventilated box cars	"
Southern Ry. to Amer. Car & Fld'y Co.	Dec., 1899		36	800 gondola, 200 coke, & 100 st'k cars	"
Southern Ry. to Amer. Car & Fld'y Co.	Dec., 1899		36	500 ventilated box cars	"
Southern Ry. to Amer. Car & Fld'y Co.	Ap'l, 1901		4	1 baggage, 5 mail and baggage, and 2 pass., mail & bag. cars	Quarterly payments.
Southern Ry. to So. Car & Fidelity Co.	July, 1899		36	500 coal cars	Monthly payments.
Southern Ry. to Amer. Equipment Co.	Jan., 1901		28	800 H. B. coal cars	Quarterly payments.
Southern Ry. to Car Trust Series "A."	Nov., 1900	7 years	14	88 locomotives, 1,900 D. H. coal, 500 flat, 200 coal, 800 box cars, 500 flat, 200 coal, 1,000 D. H.	Semi-annual payments.
Southern Ry. to Car Trust Series "B."	Oct., 1901	7 years	14	35 loco., 50 S. D. coal, 1,000 D. H. coal, 175 flat, 500 Pl. box, and 50 ref'le. cars	"
Southern Ry. to Barney Smith Co.	Ap'l, 1901		4	20 coaches	Quarterly payments.
Southern Ry. to Pullman Co.	Ap'l, 1901		4	15 coaches	"

EQUIPMENT TRUST OBLIGATIONS—CONTINUED.

B. Statement of Amount.

SERIES OR OTHER DESIGNATIONS.	Cash paid on delivery of equipment.	DEFERRED PAYMENTS—PRINCIPAL.		DEFERRED PAYMENTS—INTEREST.			
		Original amount.	Amount outstanding.	Original amount.	Amount outstanding.	Amount accrued during year.	Amount paid during year.
Ohio Falls Car Co.	"A", Page 20.	8,029 96	8,029 96	Interest	Included in these notes.		
Richmond Locomotive Works		8,238 77	8,238 77				
Ohio Falls Car Co.		12,381 99	12,381 99				
Mo. Car & Fidelity Co.		22,407 64	22,407 64				
American Car & Fidelity Co.		40,888 92	40,888 92				
American Car & Fidelity Co.		115,918 58	115,918 58				
American Car & Fidelity Co.		642,000 00	642,000 00				
American Car & Fidelity Co.		492,226 00	492,226 00				
American Car & Fidelity Co.		427,440 00	427,440 00				
American Car & Fidelity Co.		30,270 44	30,270 44				
Southern Car & Fidelity Co.	"B", Page 20.	278,750 00	278,750 00	Interest	not included.		
American Equipment Co.		186,000 00	186,000 00				
Palmer & Smith Car Co.		136,510 96	136,510 96				
Palmer Car Co.		115,957 80	115,957 80				
* Southern Ry. Car Trust Series "A."		884,717 00	884,717 00				
* Southern Ry. Car Trust Series "B."		602,336 50	602,336 50				
Total		5,007,097 64	5,007,097 64				

"A." These notes represent the balance of the notes outstanding as of June 30, 1902, which were issued by the old companies prior to the acquisition or lease of the properties of the Southern Railway Company, as follows—viz.:

South Carolina & Georgia R. R.
 South Carolina & Georgia R. R.
 Louisville, Evansville & St. L. C. R. R.
 Louisville, Evansville & St. L. C. R. R.

Ohio Falls Car Co.
 Richmond Loco. & Machine Works.
 Ohio Falls Car Co.
 Mo. Car & Fidelity Co.

"B." These represent unmatured obligations under equipment contracts made by the Southern Railway Company.
 * Interest on all equipment obligations issued by Southern Railway except Series "A" and "B," charged to Income Account as Miscellaneous Interest.

Interest on Car Trust Series "A" and "B" carried as a part of Interest and Rentals.

RECAPITULATION OF FUNDED DEBT.

CLASS OF DEBT.	Amount Issued.	Amount Outstanding.	INTEREST.	
			Amount ac- crued dur- ing year.	Amount paid during year.
Mortgage bonds	\$132,886,000 00	\$181,471,900 00	\$6,110,875 01	\$6,071,967 50
Miscellaneous obligations	5,450,000 00	2,240,000 00	188,418 67	158,300 00
Equipment trust obligations		5,097,097 64	*128,820 74	186,500 00
Total	\$137,836,000 00	\$188,808,997 64	\$6,378,112 42	\$6,366,767 50

* Amount shown, \$128,820.74, as accrued during the year, does not represent interest on amount outstanding shown as \$5,097,097.64.

CURRENT ASSETS AND LIABILITIES.

CASH AND CURRENT ASSETS AVAIL- ABLE FOR PAYMENT OF CURRENT LIABILITIES.		CURRENT LIABILITIES ACCRUED TO AND INCLUDING JUNE 30, 1902.	
Cash	\$3,980,392 71	Audited vouchers and accou'ts	\$2,589,704 89
Bills receivable	88,860 48	Wages and salaries	1,310,644 85
Due from agents	766,769 61	Matured interest coupons un- paid (including coupons due July 1)	1,980,982 41
Due from solvent companies and individuals	1,111,882 18	Rents due July 1	166,867 43
Net traffic balance due from other companies	126,996 28	Total—current liabilities. . .	\$6,048,149 58
Total—cash and current assets	\$6,074,791 21	Balance—cash assets.	26,641 68
Total	\$6,074,791 21	Total	\$6,074,791 21

* Materials and supplies on hand, \$2,184,276.54.

RECAPITULATION.

A. For mileage owned by road making this report.

ACCOUNT.	Total amount outstanding.	APPORTIONMENT.		AMOUNT PER MILE OF LINE.	
		To Railroads.	To other properties.	Miles.	Amount.
Capital stock	\$180,000,000 00	\$180,000,000 00	.....	5,107.81	\$35,240 00
Bonds—grand total . . .	181,471,900 00	181,471,900 00	.....	5,107.81	25,739 00
Equipment trust obligations	5,087,087 64	5,087,087 64	.....	5,107.81	998 00
Total	\$316,568,987 64	\$316,568,987 64	.....	5,107.81	\$61,977 00

These computations of the amount of stock and bonds per mile of road owned are of no practical value, because, aside from the railroads owned by the Southern Railway Company in fee, it owns a large amount of securities of other railroad companies, and its stock and bonds were issued to a large extent for the purchase of such securities. See Table "B," below.

B. For mileage operated by road making this report (trackage rights excluded,) the operations of which are included in the income account.

NAME OF ROAD.	Capital stock.	Founded debt.	Total.	AMOUNT PER MILE OF LINE.	
				Miles.	Amount.
Southern Railway Co. . .	\$180,000,000 00	\$181,471,900 00	\$311,471,900 00	5,098.41	\$610 92
South Carolina & Georgia R. R.	5,000,000 00	5,250,000 00	10,250,000 00	241.11	425 12
Sumter & Wateree River R. R.	6,000 00	100,000 00	106,000 00	15.81	67 05
Mobile & Birmingham R. R.	1,800,000 00	1,800,000 00	3,600,000 00	148.55	242 34
Richmond & Mecklenb'g R. R.	857,900 00	815,000 00	672,900 00	81.80	214 96
Georgia Midland R. R. . .	1,000,000 00	1,650,000 00	2,650,000 00	97.88	270 74
North Carolina R. R. . .	4,000,000 00	4,000,000 00	4,000,000 00	224.34	178 80
A. & C. A. Line	1,700,000 00	5,500,000 00	7,200,000 00	268.17	268 49
Franklin & Pittsylvania R. R.	200,000 00	100,000 00	300,000 00	29.90	100 33
Atlantic & Danville R. R. .	5,279,200 00	1,238,000 00	6,517,200 00	282.16	231 01
Lockhart R. R. . . . .	.....	.....	.....	18.81	.....
Roswell R. R.	40,000 00	85,000 00	75,000 00	9.80	76 58
Grand Total	\$189,388,100 00	\$147,459,900 00	\$346,848,000 00	6,461.24	\$536 81

In considering the amount of capital stock and funded debt per mile of road operated, shown in table "B" above, it should be borne in mind that the capital stock and the first consolidated mortgage bonds of the Southern Railway Company cover not only the mileage of certain roads owned and operated in the Southern Railway System, but also cover, through ownership of securities and through collateral trusts, large interests in other lines of railroad under other properties not operated as a part of the Southern Railway System, and not shown above.

COST OF ROAD, EQUIPMENT, AND PERMANENT IMPROVEMENTS.

ITEM.	EXPENDITURES DURING YEAR.			Total cost to June 30, 1901.	Total cost to June 30, 1902.	Cost per mile.
	Included in operating expenses.	NOT INCLUDED IN OP- ERATING EXPENSES.				
		Charged to In- come account as permanent improvements.	Charged to con- struction or equipment.			
Construction:						
Engineering.			\$5,512 81			
Real Estate			110,472 77			
New Sidings.			150,457 46			
Reduction of grade curves			846,972 68			
Telegraph lines			1,010 67			
Shops, roundhouses and turntables.			90,742 58			
Knoxville and Au- gusta extension.			1,964 87			
Littleton extension Reynolds' spur ex- tension.			90,463 99			
Little Cahaba Br'h			18,927 68			
			4,067 85			
Total construction			\$888,582 86	\$268,606,278 65	\$264,417,499 67	\$51,862 74
Equipment:						
Passenger cars			\$68,515 84			
Freight cars			336,886 65			
Floating equipm't			9,000 00			
Total equipment			\$414,181 99	\$14,598,906 18	\$15,014,163 47	\$2,944 87
Total construction			888,582 86	268,606,278 65	264,417,499 67	51,862 74
Grand total cost— construction, equipment, etc.			\$1,252,764 85	\$278,206,584 83	\$279,431,663 14	\$54,807 61
* Total cost con- struction, equip- ment, etc.—State of Virginia.						

* No basis for division as to State of Virginia.

COST OF ROAD.

Total cost to June 30, 1901	\$268,606,278 65
Current new construction	888,582 86
	<hr/>
	264,446,861 01
Less sundry adjustments	20,961 84
	<hr/>
	\$264,417,499 67

COST OF EQUIPMENT.

Total cost to June 30, 1901	\$14,598,906 18
New and additional equipment	414,181 99
Add sundry adjustments	1,075 80
	<hr/>
	\$15,014,163 47

INCOME ACCOUNT.

Gross earnings from operation	\$37,701,378 19	
Less operating expenses	25,625,444 11	
Income from operation		\$12,076,229 08
Dividends on stocks owned	297,890 17	
Interest on bonds owned	393,264 65	
Miscellaneous income—less expenses	183,854 17	
Income from other sources		824,508 9
Deductions from income:		
Interest on funded debt accrued	6,378,112 42	
Interest on interest-bearing current liabilities accrued, not otherwise provided for	188,926 76	
Rents paid for lease of road	1,453,251 44	
Taxes	1,210,817 85	
Other deductions	118,722 13	
Total deductions from income		9,299,840 60
Net income		3,600,897 47
Dividends, 2½ per cent. preferred stock	1,500,000 00	
Total		1,500,000 00
Surplus from operations of year ending June 30, 1902		2,100,897 47
Surplus on June 30, 1901, [from "general bal. sheet," 1901, report.]		4,637,258 71
		6,738,151 18
Deductions for year		227,256 80
Surplus on June 30, 1902, [for entry on "general bal. sheet."]		6,510,894 88
Deductions for year:		
Several amounts charged to profit and loss for bad debts and reduction of miscellaneous securities and accounts written down	815,545 67	
Additions:		
Profit on securities sold and debts collected formerly written off	88,289 37	
Net deductions		227,256 80

EARNINGS FROM OPERATION—STATE OF VIRGINIA.

ITEM.	Total Receipts.	Deductions, account of re- payments, etc	Actual Earnings.
Passenger:			
Passenger revenue	\$1,758,487 00		
Less repayments:			
Tickets redeemed		\$7,120 00	
Excess fares refunded			
Other payments			
Total deductions		7,120 00	
Total passenger revenue			\$1,751,366 10
Mail			444,929 11
Express			121,176 02
Extra baggage and storage			19,839 15
Other items			86,959 67
Total passenger earnings			2,374,220 65
Freight:			
Freight revenue	2,784,120 47		
Less repayments:			
Overcharge to shippers		58,880 89	
Other repayments			
Total deductions		58,880 89	
Total freight revenue			2,780,740 08
Total freight earnings			2,780,740 08
Total passenger and freight earnings			5,104,960 73
Other earnings from operation:			
Switching charges—balance			50,191 06
Hire of equipment—balance			7,642 20
Telegraph companies			554 95
Rents from tracks, yards, and terminals			88,018 24
Rents not otherwise provided for			1,445 05
Other sources			7,798 68
Total other earnings			105,650 20
Total gross earnings from operation—Virginia			5,210,610 98
Total gross earnings from operation—entire line			87,701,673 19
Milk revenue			\$84,122 50
News privilege			2,837 08
			\$86,959 67

STOCKS OWNED.

A. Railway Stocks.

NAME.	Total par value.	Rate.	Income or dividend received.	Valuation.
I.				
Ala. Grt. So. Ry. Co., Ltd, class A	\$1,725,000 00		} \$158,008 99	
" " " " " " B	4,805,350 00			
Knoxville & Ohio R. R. Co.	1,118,800 00			
Southern Ry. Co. in Kentucky	1,000,000 00			
Atlantic & Yadkin Ry. Co.	1,000,000 00			
Asheville & Spartanburg R. R. Co.	1,047,981 88			
Austa & Summerville R. R. Co.	50,000 00			
C. N. O. & T. P. Ry. Co.	11,000 00			
Central Transfer, Ry. & Storage Co.	25,000 00		999 99	
Danville & Western Ry. Co.	368,000 00			
Danville, Mocksville & S. W. R. R. Co.	50,000 00			
Elberton Air-Line R. R. Co.	90,250 00			
Georgia Midland Ry. Co.	1,000,000 00			
Hartwell Ry. Co.	20,000 00		1,000 00	
High Pt., Randleman, Ashb. & So. R. R.	212,000 00			
Lawrenceville Branch R. R. Co.	75 00			
Mobile & Birmingham R. R. Co., com.	880,000 00			
" " " " " " pref.	25,000 00		307 50	
North Carolina Midland R. R. Co.	787,000 00			
Northern Alabama Ry. Co.	1,518,400 00			
Richmond & Mecklenburg R. R. Co.	300,000 00			
South Carolina & Georgia R. R. Co.	8,621,000 00			
State University R. R. Co.	16,800 00			
Spartanburg, Union & Columbia R. R.	1,000,000 00			
Southern Ry. Co. in Illinois	8,000,000 00			
Yadkin R. R. Co.	462,750 00			
Carolina Midland Ry. Co.	582,000 00			
Sievern & Knoxville R. R. Co.	140,000 00			
Ensley Southern Ry. Co.	200,000 00			
Mobile & Ohio R. R. Co.	4,082,000 00		652 00	
Blue Ridge Ry. Co.	100,000 00			
Virginia, Seaboard & Western Ry. Co.	100,000 00			
Villa Rica Branch Ry. Co.	30,000 00			
Copper Range Southern Ry. Co.	10,000 00			
E. St. Louis, Madison & Granite C. R. R.	50,000 00			
Total	\$30,027,008 83		\$160,968 48	\$16,128,008 64
II.				
Miscellaneous securities in treasury un- pledged	4,175,800 00		107,589 57	1,207,888 16
Total I and II	\$34,202,808 83		\$268,558 05	\$17,335,896 80

B. Other Stocks.

NAME.	Total par value.	Rate.	Income or dividend received.	Valuation.
I.				
Chesapeake S. S. Co., stock	\$400,000 00			
" " " " " " ctf. of indebtedness	250,000 00			
East Tennessee Telegraph Co., stock	1,750 00		\$100 80	
Southwestern Construction Co.	16,600 00			
Miscellaneous	1,214,087 65		16,181 82	
Total	\$1,882,387 65		\$16,282 12	\$1,811,970 99
II.				
Miscellaneous securities in treasury un- pledged	2,102,396 86		12,600 00	1,656,784 92
Total I and II	3,984,784 01		28,882 12	3,468,755 91
Grand total	\$38,187,390 84		\$297,390 17	\$20,804,145 71

I. Pledged under Southern Railway Co. consolidated mortgage, pledged under other mortgages or agreements, or held in treasury for control of subsidiary properties in Southern Railway system, or held as muniments of title.

II. In treasury unpledged—stock of other companies.

BONDS OWNED.

A. *Railway bonds.*

NAME.	Total par value.	Rate.	Income or interest received.	Valuation.
I.				
Ala. Cent. R. R. inc. bonds and scrip.	\$1,355,275 00			
Danville & Western R'y Co.	1,061,000 00	5 per cent.		
Elberton Air-Line R. R. Co.	150,000 00	7 per cent.		
High Pt., Randleman, A. & So. R. R.	402,000 00	6 per cent.		
North Carolina Midland R. R. Co.	801,000 00	6 per cent.		
Piedmont R. R. Co.	500,000 00	6 per cent.		
Piedmont R. R. Co.	500,000 00	6 per cent.		
Southern R'y Co. in Kentucky	8,000,000 00	5 per cent.		
Southern R'y Co. in Mississippi	200,000 00	5 per cent.		
Western North Carolina R. R. Co.	1,325,000 00	6 per cent.		
Washington, Ohio & Western R. R.	225,000 00	4 per cent.		
Yadkin Railroad Co.	615,000 00	6 per cent.		
Blue Ridge R'y Co.	100,000 00	5 per cent.	\$5,000 00	
Franklin & Pittsylvania R. R. Co.	74,500 00	6 per cent.		
Hartwell R'y Co.	20,000 00	5 per cent.	1,000 00	
Lawrenceville Branch R. R. Co.	80,000 00	5 per cent.		
U. S. government bonds	170,000 00	3 per cent.	5,100 00	
So. R'y Co., Memphis Div., 2d mortgage	1,500,000 00	5 per cent.		
Northern Alabama R'y, prior lien	307,000 00	5 per cent.	15,350 00	
Northern Alabama R'y, general lien	982,000 00	5 per cent.	29,460 00	
Carolina Midland R'y, 1st mortgage	871,000 00	4 per cent.		
Blackville, Alston & Newberry R'y	140,500 00	6 per cent.		
Memphis & Charleston R'y	900,000 00	6 per cent.		
Mobile & Ohio R. R., gen'l mortgage.	7,949,500 00	4 per cent.	816,826 67	
Total.	\$23,168,775 00		\$372,736 67	\$19,051,559 42
II.				
Miscellaneous securities in treasury unpledged.	\$502,300 00		\$20,347 88	\$504,828 25
III.				
Southern R'y Co. consolidated mort- gage 5 per cent. bonds in treasury	2,585,000 00	5 per cent.		
Total.	\$2,585,000 00			\$2,585,000 00
Total I., II. and III.	\$26,266,075 00		\$393,084 05	\$22,061,387 67

I. Pledged under Southern Railway Co. Consolidated Mortgage, pledged under other agreements, or held in Treasury for control of subsidiary properties in Southern Railway System.

II. In treasury unpledged—Bonds of other railroad companies.

III. Bonds of Southern Railway Co. free in Treasury.

BONDS OWNED—CONTINUED.

B. *Other bonds.*

NAME.	Total par value.	Rate.	Income or interest received.	Valuation.
II.				
Miscellaneous securities in treasury unpledged.	\$41,588 88½	.....	\$180 00	\$186,716 65
Grand total	\$26,707,608 88½	.....	\$393,264 65	\$22,278,104 82

RENTALS RECEIVED.

Rentals received from lease of tracks, yards, and terminals.

DESIGNATION OF PROPERTY.	Situation of property leased.	Name of company using property leas'd.	Item.	Total.
Tracks :	Alexandria to Orange	Chesa. & Ohio R'y . .	\$81,450 75	
	Orange to Gordonsville	Chesa. & Ohio R'y . .	6,000 00	
	Richmond.	Chesa. & Ohio R'y . .	468 44	
	Charville-Lynchburg	Chesa. & Ohio R'y . .	89 05	
Total.				\$88,018 24

MISCELLANEOUS INCOME.

ITEM.	Gross income.	Less expenses.	Net miscellaneous income.
Net income from compresses and other property	\$112,782 81
Earnings from Shepherds Ferry, Alex- andria, Va.	21,071 86
Total	\$133,854 17

OPERATING EXPENSES.

ITEM.	Amount.
Maintenance of way and structures:	
Repairs of roadway	\$2,817,992 48
Renewals of rails	357,888 48
Renewals of ties	791,694 08
Repairs and renewals of bridges and culverts	1,117,585 25
Repairs and renewals of fences, road crossings, signs, and cattle-guards	47,515 58
Repairs and renewals of buildings and fixtures	569,449 06
Repairs and renewals of docks and wharves	7,561 95
Repairs and renewals of telegraph	15,726 24
Stationery and printing	8,847 88
Other expenses	32,988 15
Total	5,767,149 65
Maintenance of equipment:	
Superintendence	141,672 66
Repairs and renewals of locomotives	1,911,687 80
Repairs and renewals of passenger cars	744,581 86
Repairs and renewals of freight cars	2,556,407 64
Repairs and renewals of work cars	27,688 38
Repairs and renewals of marine equipment	47,585 92
Repairs and renewals of shop machinery and tools	160,450 55
Stationery and printing	9,588 48
Other expenses	58,246 95
Total	5,652,919 19
Conducting transportation:	
Superintendence	560,370 78
Engine and roundhousemen	2,823,812 68
Fuel for locomotives	2,428,307 02
Water supply for locomotives	165,376 38
Oil, tallow, and waste for locomotives	106,442 27
Other supplies for locomotives	50,299 30
Train service	1,522,061 45
Train supplies and expenses	422,717 28
Switchmen, flagmen, and watchmen	675,378 80
Telegraph expenses	582,402 17
Station service	1,463,084 71
Station supplies	121,887 27
Car mileage—balance	174,406 88
Loss and damage	490,651 49
Injuries to persons	483,789 79
Clearing wrecks	62,839 26
Operating marine equipment	80,003 71
Advertising	82,083 47
Outside agencies	520,942 38
Commissions	2,622 80
Rents for tracks, yards, and terminals	890,297 62
Rents of buildings and other property	26,000 15
Stationery and printing	201,205 05
Other expenses	11,466 24
Total	12,929,498 44
General expenses:	
Salaries of general officers	218,704 88
Salaries of clerks and attendants	419,303 55
General office expenses and supplies	62,802 25
Insurance	155,117 41
Law expenses	226,083 05
Stationery and printing (general offices)	67,432 94
Other expenses	126,412 77
Total	1,275,876 88
Recapitulation of expenses:	
Maintenance of way and structures	5,767,149 65
Maintenance of equipment	5,652,919 19
Conducting transportation	12,929,498 44
General expenses	1,275,876 88
Grand total	25,625,444 11
Percentage of expenses to earnings—Entire line	67.67

OPERATING EXPENSES—CONTINUED.

ITEM.	Amount.
Operating expenses—State of Virginia:	
Maintenance of way and structures	\$562,472 78
Maintenance of equipment	685,897 78
Conducting transportation	1,580,728 62
General expenses	169,776 49
War revenue	\$6,890 54
Taxes	117,884 64
	<hr/> 128,745 18
Total	<hr/> 3,122,620 85
Percentage of expenses to earnings—Virginia	<hr/> 59.98

RENTALS PAID.

A. *Rents paid for lease of road.*

NAME OF ROAD.	Interest on bonds guar- anteed.	Dividends on stock guar- anteed.	Cash.	Total.
Georgia Midland Ry.	\$49,500 00			\$49,500 00
Atlanta & Charlotte Air Line.	347,500 00	\$119,000 00	\$4,000 00	470,500 00
Charlottesville & Rapidan R. R.			85,800 00	85,800 00
North Carolina R. R.			276,000 00	276,000 00
South Carolina & Georgia R. R.	262,500 00			262,500 00
Sumter & Wateree River R. R.	5,000 00			5,000 00
Mobile & Birmingham R. R.	78,000 00	27,000 00		105,000 00
Atlantic & Danville Ry.			157,000 00	157,000 00
Athens Belt Line			1,050 00	1,050 00
Richmond & Mecklenburg R. R.	12,800 00			12,800 00
Wilmington & Weldon and Nor- folk & Carolina R. R.			60,799 80	60,799 80
Charleston & Savannah R. R.			8,001 68	8,001 68
Central of Georgia Ry.			999 96	999 96
Total rents—A.	\$755,100 00	\$146,000 00	\$562,151 44	\$1,458,251 44

REPORT OF THE RAILROAD COMMISSIONER

B. Rents paid for lease of tracks, yards, and terminals.

SITUATION OF PROPERTY. TRACKS.	Name of company or party owning property	Item.	Total.
Washington, D. C., to Alexandria, Va.—Passenger and milk.	Pennsylvania R. R.	\$82,408 04	
Wash., D. C., to Alex., Va.—Mail	Pennsylvania R. R.	1,672 12	
Wash., D. C., to Alex., Va.—Express	Phila., Wilm. & Balto. R. R.	8,579 60	
Alexandria, Va., to Long Bridge	Phila., Wilm. & Balto. R. R.	2,499 98	
Alexandria, Va., to Long Bridge	Wash. Southern R'y.	1,179 84	
Stevenson, Ala., to Chatta., Tenn.	Nash., Chatta. & St. Louis R. R.	60,000 00	
Atlanta, Ga.	Nash., Chatta. & St. Louis R. R.	22,500 00	
Dalton, Ga.	Nash., Chatta. & St. Louis R. R.	3,000 00	
Middlesboro, Ky.	Louisville & Nashville R. R.	100 00	
Cumberland Gap tunnel, Ky.	Louisville & Nashville R. R.	7,020 48	
New Decatur, Ala.	Louisville & Nashville R. R.	88 01	
Midway, Ky.	Louisville & Nashville R. R.	50 00	
York, Ala., to Meridian, Miss.	Alabama Great Southern R. R.	4,955 50	
Birmingham to Mobile Jct., Ala.	Alabama Great Southern R. R.	8,208 26	
Birm'ham to Mobile Jct., Ala., pass.	Alabama Great Southern R. R.	972 78	
Birm'ham to Woodlawn Jct., Ala.	Alabama Great Southern R. R.	600 00	
Shelby to Lawndale, N. C.	So. Car. & Ga. Extn. R. R.	1,871 28	
Atlanta, Ga.	Georgia Railroad	7,778 68	
Atlanta, Ga.	Central of Georgia R'y.	8,892 00	
Richmond, Va.	Atlantic Coast Line	1,000 87	
Macon, Ga.	Macon, Dublin & Sav'h R. R.	80 00	
Selma, Ala.	Selma Street & Suburban R'y.	12 00	
Harriman, Tenn.	Harr. & Northeastern R. R.	20 00	
New Albany, Ind.	Baltimore & Ohio R. R.	650 00	
Centralla, Ill.	Jacksonville & St. Louis R'y.	8,287 82	
St. Louis, Mo.	Term. R. R. Assn. of St. Louis.	20,504 00	
East St. Louis, Ill.	Term. R. R. Assn. of St. Louis.	150 00	
East St. Louis, Ill.	Terre Haute & Indianap. R. R.	1,177 80	
Princeton, Ind.	Evansville & Terre Haute R. R.	1 00	
Louisville, Ky.	Pitts., Cin., Chi. & St. Lou. R. R.	62 48	
Maylene, Ala.	Climax Coal Company	88 55	
Sheffield, Ala.	Lady Ensley Cal, I'n & R. R. Co.	28 25	
Tecumseh, Ala.	Tecumseh Iron Company.	288 00	
Clifton and Converse, S. C.	Clifton Manufacturing Co.	6,000 00	
W. O. & W. Jct.	Estate, Thomas W. Swann	899 96	
Augusta, Ga.	City of Augusta.	2,777 77	
Mobile, Ala.	City of Mobile	25 00	
Lynchburg, Va.	C. M. Blackford	875 00	
Lynchburg, Va.	W. E. Peters	1,200 00	
Winona, Miss.	W. H. Holmes	15 00	
Ashby, Ala.	Ashby Fire Brick Company.	11 58	
Marshall, Va.	J. M. Ramey	7 50	
Augusta, Ga.	North Augusta Land Company	705 15	
TERMINALS.			\$281,188 75
Florence, Ala.	Louisville & Nashville R. R.	291 98	
Anniston, Ala.	Louisville & Nashville R. R.	1,800 00	
Mobile, Ala.	Louisville & Nashville R. R.	1,800 00	
Fort Valley, Ga.	Central of Georgia R'y.	910 00	
Griffin, Ga.	Central of Georgia R'y.	487 50	
Columbus, Ga.	Central of Georgia R'y.	418 29	
Savannah, Ga.	Central of Georgia R'y.	866 64	
York, Ala.	Alabama Great Southern R. R.	15 04	
Akron, Ala.	Alabama Great Southern R. R.	84 00	
Bessemer, Ala.	Alabama Great Southern R. R.	42 85	
Savannah, Ga.	Plant System of Railways	8,250 00	
Brunswick, Ga.	Plant System of Railways	444 06	
Sumter, S. C.	Atlantic Coast Line	1,100 00	
Sanford, N. C.	Atlantic Coast Line	237 80	
Augusta, Ga.	Georgia Railroad	1,256 52	
Columbus and Griffin, Ga.	Ga. Mid. Term. Co.	2,499 96	
St. Louis, Mo.	Term. R. R. Assn. of St. Louis.	14,487 55	
Louisville, Ky.	Ken. & Ind. Bridge Co.	68,905 06	
Oakland City, Ind.	Evansville & Indianapolis R. R.	20 00	
Evansville, Ind.	Evansville & Terre Haute R. R.	1,200 00	
Atlanta, Ga.	Union Passenger Station	3,000 00	
Savannah, Ga.	Savannah Union Station	492 47	
Columbia, S. C.	Columbia Union Station	881 92	
Mobile, Ala.	Prelate D. Barker	900 00	
Clark, Ky.	Walters & Pemberton.	86 00	
Memphis, Tenn.	Illinois Central R. R.	Cr.	99,272 64
			108 77
Net total for terminals.			\$99,163 87
RECAPITULATION.			
Total rents for tracks		\$281,188 75	
Total rents for terminals		99,163 87	
Grand total rents "B"		\$380,297 62	

COMPARATIVE GENERAL BALANCE SHEET.

JUNE 30, 1901.		ASSETS.		JUNE 30, 1902.		YEAR ENDING JUNE 30, 1902.	
Item.	Total.			Item.	Total.	Increase.	Decrease.
	\$238,908,278 65	Cost of road			\$284,417,499 67	\$800,221 02	
	14,508,306 18	Cost of equipment			415,857 20	415,857 20	
	19,889,754 88	Stocks owned			1,414,380 88	1,414,380 88	
	21,786,543 15	Bonds owned			401,561 17	401,561 17	
	24,173,751 21	Cost of road (leasehold estates) per contracts					\$424,483 90
	1,386,102 69	Equipment leased and controlled lines per contracts					
	3,640 00	Equipment other lines			1,380,782 69		
	6,235,507 88	Cash and current assets			8,040 00	4,680 00	
		Other assets:			6,074,791 21		220,716 65
\$1,785,311 45		Materials and supplies		\$2,184,278 54		848,967 00	
114,881 68		Sinking fund		128,656 68		13,775 00	
11,117 80		Sundries		8,568 71			2,553 59
	1,911,310 88	Bills receivable—deferred, but secured		2,271,488 88			
	201,651 52	Southern Railway trust equipment		194,130 85			
	4,002,986 61	Insurance fund in hands of trustee		5,050,874 88		1,047,878 27	7,520 67
	176,853 29	Sundry accounts		255,000 00		78,146 71	
	229,100 75			629,388 86		400,288 11	
	\$357,763,797 17	Grand total			\$362,138,152 85	\$4,369,355 68	

COMPARATIVE GENERAL BALANCE SHEET.

JUNE 30, 1901.		LIABILITIES.		JUNE 30, 1902.		YEAR ENDING JUNE 30, 1902.	
Item.	Total.			Item.	Total.	Increase.	Decrease.
Capital stock	\$180,000,000 00				\$180,000,000 00		
Mobile & Ohio stock—trust certificate	4,882,000 00				4,882,000 00	\$85,700 00	
Funded debt	132,400,569 00				136,588,097 64	8,680,427 95	
Current liabilities	5,156,048 51				6,048,149 58	892,101 07	
Accrued interest on funded debt and accrued rentals, not yet payable	746,888 16				776,711 49	29,873 88	
Taxes accrued, not due	556,070 82				480,960 79	88,889 97	
Reserve accounts	2,043,315 84				1,488,569 17		608,746 67
Equipment sundry roads	8,640 00				8,640 00		
Outstanding securities of leasehold estates	25,552,200 00				25,140,000 00		412,200 00
Sundry accounts	80,960 44				121,629 80	81,668 86	
Reserved for dividends	1,200,000 00						1,200,000 00
Unpaid balance purchase price N. E. Railroad of Georgia	107,000 00				107,000 00		
Unpaid balances on real estate	75,000 00				50,000 00		25,000 00
Reserved to pay Venice and Carondelet bonds	50,000 00						50,000 00
Profit and loss	4,857,258 71				6,510,884 88	1,678,641 17	
Grand total	\$557,708,797 17				862,188,152 95	4,890,855 68	

CONTRACTS, AGREEMENTS, Etc.

EXPRESS CONTRACTS.

The Southern Express Company to pay to the Railway Company 40 per cent., or 45 per cent., according to circumstances, of its gross revenue from non-perishable freight on the lines embraced in the contract; and 50 per cent. of its gross revenue accruing on perishable freight.

MAILS.

Mail pay, according to Acts of Congress passed from time to time.

CAR COMPANIES.

Contract with the Pullman Company for use of sleeping and parlor cars; mileage to be paid at the rate of two cents per mile, with certain lines exempt.

CONTRACTS WITH OTHER RAILROAD COMPANIES.

Agreement between Washington Southern Railway Co. and Southern Railway Co. for use of tracks between south end of Long Bridge and Alexandria, Va. Compensation based on interest on the appraised value of the property used jointly.

Agreement between Chesapeake and Ohio Railway Co. and Southern Railway Co., for use of tracks below drawbridge at Richmond, Va.

Agreement between Chesapeake and Ohio Railway Co. and Richmond and Danville Railroad Co., the rights of the Richmond and Danville Railroad Co., in which were acquired by the Southern Railway Co., through foreclosure, for lease of track between Gordonsville and Orange, Va., and joint use of track between Orange and Alexandria, Va. Settlements to be made on basis of engine and car mileage for use of track between Orange and Alexandria, Va.; also for proportion of taxes and maintenance and operation.

Agreement between the Norfolk and Carolina Railroad Co. and Southern Railway Co., covering lease of land at Pinner's Point, Va.

Agreement between Norfolk and Western Railway Co. and Richmond and Danville Railroad Co., assumed by Southern Railway Co., for rent of Union Depot at Lynchburg, Va. Southern Railway Co. to pay an annual rental and proper proportion of expenses of maintaining and operating the same.

Agreement between Norfolk and Carolina Railroad Co. and Southern Railway Co. for use of tracks between Tarboro, N. C. and Pinner's Point, Va. Southern Railway to pay an annual rental.

Agreement between Baltimore and Ohio Railroad Co. and Southern Railway Co. for joint use of certain tracks at Strasburg, Va.

Agreement between the United States Shipping Co., Rob M. Sloman & Co., Furness, Withy & Co., John Glyn & Sons, Chesapeake and Ohio Railway Co., Norfolk and Western Railway Co., and Southern Railway Co., for export traffic through Newport News and Norfolk, Va., to certain European ports.

OTHER CONTRACTS.

Agreement between Travelers Insurance Co. and Southern Railway Co. for sale of accident insurance tickets and solicitation of insurance on the lines of Southern Railway Co.

Agreement between the Standard Life and Accident Insurance Co. and Southern Railway Co. for solicitation of insurance on lines of Southern Railway Co.

Agreement between Union News Co. and Southern Railway Co. for news privilege over lines of Southern Railway Co.

Agreement between Southern Railway Co. and Southern Iron Car Line for use of S. I. C. L. cars. Southern Railway Co. to pay mileage rates paid to other companies in the Southern territory for use of similar class of cars.

Agreement between Southern Railway Co. and Aetna Life Insurance Co. for solicitation of insurance among employees of the Railway Co.

EMPLOYEES AND SALARIES—STATE OF VIRGINIA.

CLASS.	Number	Total number of days worked.	Total yearly compensation.	Average daily compensation.
Other officers	61	22,146	\$61,523 44	\$2 78
Station agents	252	92,308	123,465 18	1 84
Other station men	264	94,958	98,290 04	1 08
Enginemen	140	42,556	186,120 60	4 37
Firemen	140	42,304	81,204 02	1 92
Conductors	109	38,887	115,840 48	2 98
Other trainmen	274	94,273	183,296 84	1 41
Machinists	78	26,556	68,580 86	2 80
Carpenters	286	86,687	141,508 19	1 68
Other shopmen	371	110,679	181,274 08	1 64
Section foremen	138	49,942	64,477 22	1 29
Other trackmen	784	183,937	161,283 88	1 88
Switchmen, Flagmen, and watchmen	170	61,819	88,086 89	1 42
Telegraph operators and dispatchers	177	64,546	100,142 08	1 55
Employees—account floating equipment	23	8,484	13,188 12	1 55
All other employees and laborers	806	303,433	421,763 90	1 80
Total (including "gen'l officers")—Virginia.	4,112	1,823,515	2,084,940 00	1 54
Total (excluding "gen'l officers")—Virginia.	4,112	1,823,515	2,084,940 00	1 54
Distribution of above:				
General administration	61	22,146	61,523 44	2 78
Maintenance of way and structures	1,052	236,708	293,823 61	1 02
Maintenance of equipment	841	259,096	424,837 80	1 64
Conducting transportation	2,158	755,570	1,254,755 65	1 96
Total (including "gen'l officers")—Virginia.	4,112	1,823,515	2,084,940 00	1 54
Total (excluding "gen'l officers")—Virginia.	4,112	1,823,515	2,084,940 00	1 54
Total (including "gen'l officers")—entire line	28,626	8,817,460	13,924,757 85	1 58

TRAFFIC AND MILEAGE STATISTICS—STATE OF VIRGINIA.

ITEM.	Number passengers, tonnage, car mileage, num- ber cars, &c.	Revenue and rates.
Passenger traffic:		
Number of passengers carried earning revenue	1,552,825	
Number of passengers carried one mile	80,707,048	
Number of passengers carried one mile per mile of road	123,727	
Average distance carried	51.97	
Total passenger revenue		\$1,751,816 10
Average amount received from each passenger		1 12.783
Average receipts per passenger per mile		02.108
Total passenger earnings		2,874,720 65
Passenger earnings per mile of road		8,689 77
Passenger earnings per train mile		1 20.466
Freight traffic:		
Number of tons carried of freight earning revenue	2,580,798	
Number of tons carried one mile	254,121,311	
Number of tons carried one mile per mile of road	389,577	
Average distance haul of one ton	88.47	
Total freight revenue		2,780,740 08
Average amount received for each ton of freight		1 05.810
Average receipts per ton per mile		01.075
Total freight earnings		2,780,740 08
Freight earnings per mile of road		4,186 88
Freight earnings per train mile		2 08.155
Total traffic:		
Gross earnings from operation		5,210,610 98
Gross earnings from operation per mile of road		7,988 06
Gross earnings from operation per train mile		1 57.184
Operating expenses		2,908,875 87
Operating expenses per mile of road		4,597 89
Operating expenses per train mile		90.465
Car mileage, etc.:		
Mileage of passenger cars	10,605,068	
Average number of passenger cars per train mile	5.88	
Average number of passengers per train mile	41	
Mileage of loaded freight cars—North or East	11,584,482	
Mileage of loaded freight cars—South or West	9,289,358	
Mileage of empty freight cars—North or East	1,823,968	
Mileage of empty freight cars—South or West	4,884,862	
Average number of freight cars per train mile	20.11	
Average number of loaded cars per train mile	15.49	
Average number of empty cars per train mile	4.62	
Average number of tons of freight per train mile	189.06	
Average number of tons of freight per loaded car mile	12.20	
Average mileage operated during year	652.30	
Train mileage:		
Mileage of revenue passenger trains		1,947,098
Mileage of revenue mixed trains		96,065
Mileage of revenue freight trains		1,272,854
Total revenue train mileage		3,314,975
Mileage of non-revenue trains		792,271

TRAFFIC AND MILEAGE STATISTICS—ENTIRE LINE.

ITEM.	Number passengers, tonnage, car mileage, num- ber cars, etc.	Revenue and Rates.
Passenger traffic:		
Number of passengers carried earning revenue	8,611,069	
Number of passengers carried one mile	427,841,247	
Number of passengers carried one mile per mile of road	68,444	
Average distance carried	49.60	
Total passenger revenue		\$9,801,860 07
Average amount received from each passenger		1 11.500
Average receipts per passenger per mile		02.244
Total passenger earnings		12,290,205 27
Passenger earnings per mile of road		1,813 60
Passenger earnings per train mile		1 04.208
Freight traffic:		
Number of tons carried of freight earning revenue	16,811,588	
Number of tons carried one mile	2,678,808,627	
Number of tons carried one mile per mile of road	387,162	
Average distance haul of one ton	156.81	
Total freight revenue		24,942,450 66
Average amount received for each ton of freight		1 48.885
Average receipts per ton per mile		00.981
Total freight earnings		24,942,450 66
Freight earnings per mile of road		3,868 68
Freight earnings per train mile		1 81.888
Total traffic:		
Gross earnings from operation		87,701,673 19
Gross earnings from operation per mile of road		5,580 73
Gross earnings from operation per train mile		1 48.148
Operating expenses		25,625,444 11
Operating expenses per mile of road		8,799 86
Operating expenses per train mile		1 00.691
Income from operation		12,076,229 08
Income from operation per mile of road		1,790 77
Car mileage, etc.:		
Mileage of passenger cars	59,819,108	
Average number of passenger cars per train mile	5.06	
Average number of passengers per train mile	88	
Mileage of loaded freight cars—North or East	107,855,799	
Mileage of loaded freight cars—South or West	80,256,256	
Mileage of empty freight cars—North or East	28,298,221	
Mileage of empty freight cars—South or West	42,586,245	
Average number of freight cars per train mile	19.57	
Average number of loaded cars per train mile	14.41	
Average number of empty cars per train mile	5.16	
Average number of tons of freight per train mile	196.31	
Average number of tons of freight per loaded car mile	13.65	
Average mileage operated during year	6,743.61	
Train mileage:		
Mileage of revenue passenger trains		11,281,452
Mileage of revenue mixed trains		2,019,570
Mileage of revenue freight trains		12,198,409
Total revenue train mileage		25,449,431
Mileage of non-revenue trains		1,175,288

FREIGHT TRAFFIC MOVEMENT—STATE OF VIRGINIA.

COMMODITY.	Freight originating on this road. Whole tons.	Freight received from connecting roads and other carriers. Whole tons.	TOTAL FREIGHT TONNAGE.	
			Whole tons.	Per cent.
Products of agriculture:				
Grain			96,825	3.73
Flour			73,650	2.85
Other mill products			32,206	1.25
Hay			29,351	1.14
Tobacco			63,517	2.46
Cotton			70,000	2.71
Fruit and vegetables			60,831	2.36
Melons			8,024	.31
Cotton seed			1,122	.04
Cotton-seed meal, cake, hulls, and oil			40,966	1.59
Products of animals:				
Live stock			55,640	2.16
Dressed meats			1,301	.05
Other packing-house products			22,571	.87
Poultry, game, and fish			4,041	.16
Wool			3,381	.15
Hides and leather			16,155	.63
Products of mines:				
Barytes, kaolin, and talc			21,142	.82
Anthracite coal			28,448	1.10
Bituminous coal			143,112	5.55
Coke			7,430	.29
Ores			57,569	2.23
Stone, sand, and other like articles			73,620	2.85
Marble			5,960	.23
Products of forest:				
Lumber and logs			479,701	18.50
Charcoal			1,055	.04
Shingles, staves, and headings			13,784	.53
Manufactures:				
Petroleum and other oils			20,020	.78
Sugar and molasses			16,081	.62
Naval stores			4,747	.18
Iron—pig and bloom			108,005	4.19
Iron and steel rails			25,540	.99
Other castings and machinery			12,376	1.64
Bar and sheet metal			33,821	2.00
Cement, brick, and lime			78,061	3.02
Agricultural implements			3,629	.14
Wagons, carriages, tools, &c.			5,332	.21
Wines, liquors, and beers			7,977	.31
Household goods and furniture			11,807	.46
Manufactured tobacco			12,481	.48
Fertilizer			149,146	5.78
Merchandise			361,604	14.01
Cotton-factory products			122,078	4.73
Cotton bagging and ties			2,206	.09
Miscellaneous:				
Other commodities not mentioned above			144,020	5.58
Total tonnage—Virginia			2,580,708	100.00
Total tonnage—Entire line			16,811,538	

DESCRIPTION OF EQUIPMENT.

ITEM.	No. added during year.	Total num- at end of year.	EQUIPMENT FITTED WITH TRAIN BRAKE.		EQUIPMENT FITTED WITH AUTOMATIC COUPLER.	
			No.	Name.	No.	Name.
Locomotives—Owned and leased:						
Passenger	10	259	259	Westinghouse	259	M.C.B. Stand'd
Freight	25	598	598	Westinghouse	598	M.C.B. Stand'd
Switching		78	72	Westinghouse	73	M.C.B. Stand'd
Narrow gauge.		7				
Total locomotives in service.	35	937	920	Westinghouse	930	M.C.B. Stand'd
Less locomotives leased	35	168	168	Westinghouse	168	M.C.B. Stand'd
Total locomotives owned		769	761	Westinghouse	762	M.C.B. Stand'd
Cars owned and leased—In passenger service:						
First-class cars	30	320	318	Westinghouse	318	M.C.B. Stand'd
Second-class cars		107	108	Westinghouse	108	M.C.B. Stand'd
Combination cars.	7	116	112	Westinghouse	112	M.C.B. Stand'd
Dining cars		13	13	Westinghouse	13	M.C.B. Stand'd
Baggage, postal and express.	6	226	226	Westinghouse	226	M.C.B. Stand'd
Total.	43	782	772	Westinghouse	772	M.C.B. Stand'd
In freight service:						
Box cars	1,681	16,871	15,365	Westinghouse	16,880	M.C.B. Stand'd
Flat cars	101	2,965	2,249	Westinghouse	2,879	M.C.B. Stand'd
Stock cars	150	781	687	Westinghouse	761	M.C.B. Stand'd
Coal cars	1,065	13,283	11,859	Westinghouse	13,283	M.C.B. Stand'd
Refrigerator cars	50	201	201	Westinghouse	201	M.C.B. Stand'd
Other cars in freight service.	50	180	180	Westinghouse	180	M.C.B. Stand'd
Total.	3,097	34,241	30,521	Westinghouse	34,114	M.C.B. Stand'd
In company's service.:						
Officers' and pay cars	1	18	18	Westinghouse	18	M.C.B. Stand'd
Derrick and tool cars.		107	57	Westinghouse	107	M.C.B. Stand'd
Caboose cars.	10	441	38	Westinghouse	440	M.C.B. Stand'd
Other road cars	1	602	58	Westinghouse	600	M.C.B. Stand'd
Excursion cars		8	8	Westinghouse	8	M.C.B. Stand'd
Total.	12	1,176	178	Westinghouse	1,173	M.C.B. Stand'd
Total cars in service	3,128	36,199	31,471	Westinghouse	36,059	M.C.B. Stand'd
Less cars leased.	3,083	9,836	9,795	Westinghouse	9,836	M.C.B. Stand'd
Total cars owned	45	26,363	21,676	Westinghouse	26,225	M.C.B. Stand'd

MILEAGE.

A. *Mileage of road operated (all tracks).*

LINE IN USE.	LINE REPRESENTED BY CAPITAL STOCK.		Line of proprie- tary companies.	Line operated under lease.	Line operated under contract, etc.	Line operated under trackage rights.	Total mileage operated.	New line construct- ed during year.	RAILS.	
	Main line.	Branches and spurs.							Iron.	Steel.
Miles of single track	8,008.74	1,858.40	1,297.92	818.98	9.80	804.67	6,765.91	42.66	118.28	6,847.96
Miles of yard track and sidings	771.82	250.08	246.44	190.76	.16		1,459.26		525.16	984.10
Total mileage operated (all tracks)	8,780.56	1,608.48	1,544.36	1,009.74	9.96	804.67	8,225.17	42.66	683.34	7,282.08

Mileage of line operated by States and Territories (single track).

STATE OR TERRITORY.

	LINE REPRESENTED BY CAPITAL STOCK.	Main line.	Branches and spurs.	Line of proprie- tary companies.	Line operated under lease.	Line operated under contract, etc.	Line operated under trackage rights.	Total mileage operated.	New line construct- ed during year.	RAILS.	
										Iron.	Steel.
District of Columbia		416.35	22	31.30	285.46		2.05	2.27		82.08	806.18
Virginia		289.70	197.10	588.49	294.10		18.85	949.06		29.85	1,191.50
North Carolina		922.20	346.95	562.76	138.71		5.05	1,342.12		3.16	995.50
South Carolina		478.80	182.86	148.84	100.11	9.80	34.81	1,004.70		9.49	910.92
Georgia		612.46	108.07	177.01			42.00	1,055.22	29.48	8.37	994.17
Alabama		213.20	50.77				18.80	1,020.54		22.34	250.03
Mississippi		992.87	188.54	69.32			22.00	692.78	13.18	12.17	628.56
Tennessee		80.12	42.71				10.89	188.72			122.88
Kentucky		116.27	95.10				8.56	214.63			211.34
Indiana		146.77	8.00				5.08	150.85			154.77
Illinois											
Total mileage operated (single track)		3,008.74	1,356.40	1,267.32	818.38	9.80	394.67	6,765.01	42.66	113.08	6,348.18

C. *Mileage of line owned by States and Territories (single track).*

STATE OR TERRITORY.	LINE REPRESENTED BY CAPITAL STOCK.		Total mileage owned.	New line constructed during year.	RAILS.	
	Main line.	Branches and spurs.			Iron.	Steel.
District of Columbia		* .22	.22			.22
Virginia	416.85	206.50	622.85		11.68	611.17
North Carolina	289.70	348.96	588.05		27.15	561.50
South Carolina	322.20	35.08	357.28			357.28
Georgia	478.80	182.86	661.66		.38	661.08
Alabama	612.46	198.07	810.53	29.48	8.37	807.16
Mississippi	213.20	59.77	272.97		22.94	250.03
Tennessee	382.87	188.54	571.41	13.18	11.56	559.85
Kentucky	80.12	42.71	122.83			122.83
Indiana	116.27	95.10	211.87			211.87
Illinois	146.77	8.00	154.77			154.77
Total mileage owned (single track)	3,008.74	1,365.80	4,374.54	42.66	77.28	4,297.26

*The difference of 9.40 miles is mileage of line between Orange and Gordonsville, Va., owned by this Company, but leased to and operated by the Chesapeake and Ohio Railway Company.

Lines of proprietary companies 1,267.32 miles.

Includes mileage of the following lines not leased but operated through ownership of entire or majority of the capital stock, and over which lines the capital stock and bonded indebtedness of the Southern Railway Company extends.

Asheville and Spartanburg R. R.	138.90
State University R. R.	10.20
North Carolina Midland R. R.	58.62
High Pt., R. A. and Southern R. R.	26.80
Yadkin Ry.	41.00
Elberton Air Line R. R.	50.60
Knoxville and Ohio R. R.	69.32
Carolina Midland Ry.	180.76
Sievern and Knoxville R. R.	17.44
Atlantic and Yadkin Ry.	165.17
Ensley Southern Ry.	28.46

Total 793.27 miles.

MILEAGE—STATE OF VIRGINIA.

A. *Mileage of road operated (all tracks).*

LINE IN USE.	LINE REPRESENTED BY CAPITAL STOCK.		Line operated under trackage rights.	Total mileage operated.	New line constructed during year.	RAILS.	
	Main line.	Branches and spurs.				Iron.	Steel.
Miles of single track	416.35	197.10	38.85	652.30		11.68	601.77
Miles of yard track and sidings.	110.11	31.24		149.35		68.70	74.56
Total mileage operated (all tracks)	526.46	230.34	38.85	795.65		80.47	676.33

B. *Mileage of line operated by States and Territories (single track).*

STATE OF VIRGINIA.	LINE REPRESENTED BY CAPITAL STOCK.		Line operated under trackage rights.	Total mileage operated.	New line constructed during year.	RAILS.	
	Main line.	Branches and spurs.				Iron.	Steel.
Virginia.	416.35	197.10	38.85	652.30		11.68	601.77
Total mileage operated (single track)	416.35	197.10	38.85	652.30		11.68	601.77

C. *Mileage of line owned by States and Territories (single tracks).*

STATE OF VIRGINIA.	LINE REPRESENTED BY CAPITAL STOCK.		Total mileage owned.	New line constructed during year.	RAILS.	
	Main line.	Branches and spurs.			Iron.	Steel.
*Virginia	416.35	197.10 9.40	613.45 9.40		11.68	601.77 9.40
Total mileage owned (single track)	416.35	206.50	622.85		11.68	611.17

*The difference of 9.40 miles is mileage of line between Orange and Gordonsville, owned by the Southern Railway Company, but leased and operated by the Chesapeake and Ohio Railway Company.

RENEWALS OF RAILS AND TIES.

NEW RAILS LAID DURING YEAR.

KIND.	Tons	Weight per yard.	Average price per ton at distri- buting point.
Steel	285.72	80	\$28 00
Total	285.72		\$28 00

NEW TIES LAID DURING YEAR.

KIND.	NUMBER.	Average price at distributing point.
Oak	267,524	31.7c.
Total	267,524	31.7c.

CONSUMPTION OF FUEL BY LOCOMOTIVES.

LOCOMOTIVES.	COAL—TONS.		WOOD—CORDS		Total fuel consumed— tons.	Miles run.	Average pounds con- sumed per mile.
	Anthra- cite.	Bitumi- nous.	Hard.	Soft.			
Passenger		84,961			84,961	2,016,158	84.2
Freight		94,050			94,050	1,340,898	140.3
Switching		22,847			22,847	703,609	64.9
Construction		8,185			8,185	111,940	56.0
Total		204,993			204,993	4,172,195	98.2
Average cost at dis- tributing point.					\$1 91		

REPORT OF THE RAILROAD COMMISSIONER

ACCIDENTS TO PERSONS.

A. *Accidents resulting from the movement of trains, locomotives, or cars.*

EMPLOYEES.

KIND OF ACCIDENT.	TRAINMEN.			SWITCHMEN, FLAGMEN & STATIONMEN.			SHOPMEN.			TRACKMEN.			TELEGRAPH OTHER EMPLOYEES.			TOTAL.
	Killed.	Injured.		Killed.	Injured.		Killed.	Injured.		Killed.	Injured.		Killed.	Injured.		
Coupling or uncoupling.		14														14
Collisions.	4	15														15
Deraillments.	1	2														3
Parting of trains.			1													1
Locomotives or cars breaking down.		6														6
Falling from trains, locomotives, or cars.		1														1
Jumping on or off trains, locomotives, or cars.	1	13												1		14
Struck by trains, locomotives, or cars.	3	15								1				1		17
Overhead obstructions.		3							1							4
Other causes.		40			1											41
Total.	9	114			7				1			2			2	127
Average number employed during year.	500			78			390			880		582		152	168	2,780

ACCIDENTS TO PERSONS—CONTINUED.

KIND OF ACCIDENT.	PASSENGERS.						OTHERS.						TOTAL.	
	TRESPASSING.			NOT TRESPASSING.			TRESPASSING.			NOT TRESPASSING.			TOTAL.	
	Killed.	Injured.	Total.	Killed.	Injured.	Total.	Killed.	Injured.	Total.	Killed.	Injured.	Total.	Killed.	Injured.
Collisions	6		6											
Deraillments	10		10	2		2								
Falling from trains locomotives, or cars														
Jumping on or off trains, locomotives, or cars	6		6	4		4								
Struck by trains, locomotives, or cars—														
At highway crossings				1		1								
At stations				12		12								
At other points along track	10		10	1		1								
Other causes														
Total	32	25	57	19	14	33	4	14	18	23	37	41	55	96

SUMMARY.

Employees	9
Passengers	127
Others	32
Total	168

BRIDGES, TRETTLES, TUNNELS, Etc.

ITEM.	Number.	AGGREGATE LENGTH.		MINIMUM LENGTH.		MAXIMUM LENGTH.		Height of lowest above surface of rail.	
		Feet.	In.	Feet.	In.	Feet.	In.	Feet.	In.
Bridges:									
Stone	7	1,214		75		240			
Iron	204	18,828	9	7	6	891			
Wooden	122	5,806	6	6		1,125			
Combination	1	222	3	222	3	222	8		
Total	304	25,650	6						
Trestles	232	28,292	1	8		1,685			
Tunnels	2	628		255		873			
Overhead highway crossings:									
Bridges	17							15	6
Conduits	2							18	
Trestles	38							15	10
Total	47								
Overhead railway crossings:									
Bridges	7							16	10
Conduits	1							18	5
Trestles	9							20	1
Total	17								
Tunnels	1								

Gauge of track—four feet, nine inches; 479.6 miles.

Gauge of track—four feet, nine and one-quarter inches; 184.89 miles.

TELEGRAPH.

A. Owned by company making this report.

MILES OF LINE.	MILES OF WIRE.	OPERATED BY THIS COMPANY.		OPERATED BY ANOTHER COMPANY.		Name of operating company.
		Miles of Line.	Miles of Wire.	Miles of Line.	Miles of Wire.	
290.80	464.80	100.00	274.00	190.80	190.80	W. U. T. Co.

B. Owned by another company, but located on property of road making this report.

MILES OF LINE.	MILES OF WIRE.	NAME OF OWNER.		NAME OF OPERATING COMPANY.	
685.90	7,348.90	W. U. T. Co.		W. U. T. Co.	
285.10	470.20	P. T. C. Co.		P. T. C. Co.	

CAR MILEAGE.

Paid or allowed for rolling stock not the property of railroads nor consigned for use by lease.

CARS USED.		COMPENSATION.	
NAME OF OWNER.	Description.	Rate.	Amount.
		Per mile	
Acme Brewing Company	Refrigerator	$\frac{3}{4}$	\$ 85 28
American Cotton Oil Company	Tank	$\frac{3}{4}$	4,408 70
American Live Stock Transp. Company	Stock	$\frac{6}{10}$	89 58
American Refrig. Transp. Company	Refrigerator	$\frac{3}{4}$	1,001 13
American Cereal Company Despatch	Box	$\frac{6}{10}$	61
American Fast Freight Line	Box	$\frac{3}{4}$	104 92
American Car Company	Box	$\frac{6}{10}$	53 09
Anglo-American Refrig. Car Company	Refrigerator	$\frac{3}{4}$	373 06
Arms Palace Horse Car Company	Stock	$\frac{6}{10}$	468 63
Armour Car Lines	Refr. & stock	$\frac{3}{4}$	32,907 52
Alabama Cotton Oil Company	Tank	$\frac{3}{4}$	62 09
Atlantic Cotton Oil Company	Tank	$\frac{3}{4}$	138 62
American Tank Line	Tank	$\frac{3}{4}$	176 82
Arbuckle's Arizosa Despatch	Box	$\frac{6}{10}$	227 05
American Oil Works	Tank	$\frac{3}{4}$	4 13
Barney & Smith Car Company	Flat	$\frac{6}{10}$	610 05
Brill Co., J. G.	Flat	$\frac{6}{10}$	8 73
Burton Stock Car Company	Stock	$\frac{6}{10}$	186 89
Big Creek Lumber Company	Flat	$\frac{6}{10}$	3 74
Buckeye Transportation Company	Tank	$\frac{3}{4}$	8 12
Booth & Co., A.	Refrigerator	$\frac{3}{4}$	36 14
Blue Line	Box	$\frac{6}{10}$	3 10
Canada Cattle Car Company	Stock	$\frac{6}{10}$	193 34
Central Equipment Company	Box	$\frac{6}{10}$	39 83
Charlotte Oil and Fertilizer Company	Tank	$\frac{3}{4}$	218 97
Chicago Refrig. Car Company	Refrigerator	$\frac{3}{4}$	2 02
Chicago, N. Y. and Boston Refg. Car Company	Refrigerator	$\frac{3}{4}$	131 28
Cleveland Provision Company	Box	$\frac{6}{10}$	6 89
Cold Blast Transp. Company	Refrigerator	$\frac{3}{4}$	375 17
Commerce Despatch Line	Box	$\frac{3}{4}$	318 76
Consolidated Cattle Car Company	Stock	$\frac{6}{10}$	135 06
Continental Fruit Express	Refrigerator	$\frac{3}{4}$	3,419 12
Craig Oil Company	Tank	$\frac{3}{4}$	25 54
Cudahy Milwaukee Refg. Line	Refrigerator	$\frac{3}{4}$	890 98
Cudahy Refrig. Line	Refrigerator	$\frac{3}{4}$	616 28
Columbia Chemical Company	Tank	$\frac{3}{4}$	27
Cedar Rapids Refrig. Express	Refrigerator	$\frac{3}{4}$	1 59
Crystal Oil Works	Tank	$\frac{3}{4}$	4 43
Chicago and Central Ohio Coal Company	Coal	$\frac{6}{10}$	5 44
Columbia Refining and Mfg. Company	Tank	$\frac{3}{4}$	33 19
Cannfield Cotton Oil Company	Tank	$\frac{3}{4}$	7 17
Cudahy & Co., John	Refrigerator	$\frac{3}{4}$	18 25
Chatham Coal and Iron Company	Coal	$\frac{6}{10}$	36 93
Crocker Chair Company	Box	$\frac{6}{10}$	1 08
Dairy Dealers Despatch	Refrigerator	$\frac{3}{4}$	168 01
Dold Packing Company, Jacob	Refrigerator	$\frac{3}{4}$	258 55
Dairy Shippers Despatch	Refrigerator	$\frac{3}{4}$	987 40
Deering Harvester Company	Box	$\frac{6}{10}$	5 73
Eagle Cotton Oil Company	Tank	$\frac{3}{4}$	161 19
Empire Line	Box	$\frac{6}{10}$	1,785 25
Express Coal Line	Box and coal	$\frac{3}{4}$	9,708 08
Fairbanks & Co., N. K.	Refrigerator	$\frac{3}{4}$	27 34
Florida Naval Stores and Com. Company	Tank	$\frac{3}{4}$	18 84
Fairmont Coal Mine Company	Coal	$\frac{6}{10}$	89 21
Fowler, I. W.	Box	$\frac{3}{4}$	2,952 35
Freedom Oil Works	Tank	$\frac{3}{4}$	2 21
Gate City Oil Company	Tank	$\frac{3}{4}$	378 60
Globe Refining Company	Tank	$\frac{3}{4}$	1,018 62
Giesenkamp Carriage Company	Box	$\frac{6}{10}$	1 63
Geiser Mfg. Company	Box	$\frac{6}{10}$	25 08
German-American Refg. Company	Refrigerator	$\frac{3}{4}$	231 41
Hammond Refrig. Company	Refrigerator	$\frac{3}{4}$	1,341 58
Harrison Bros. & Co.	Tank	$\frac{3}{4}$	5 90
H. Alfray Heading Factory	Flat	$\frac{6}{10}$	7 12

CAR MILEAGE—CONTINUED.

CARS USED.		COMPENSATION.	
NAME OF OWNER.	Description.	Rate.	Amount.
		Per mile	
Healy, C. J.	Refrigerator	$\frac{3}{4}$	\$ 1 21
Iroquois Line	Box	6-10	10 46
Independent Refining Company	Tank	$\frac{3}{4}$	4 42
Iron Belt Ry. and Mining Company	Coal	$\frac{3}{4}$	104 59
Ill. Sugar Refining Company	Tank	$\frac{3}{4}$	12 67
Indianapolis Brew. Co. Refrig. Line	Refrigerator	$\frac{3}{4}$	9 96
Jackson & Sharp Co.	Flat	6-10	45 48
Kansas City Refrig. Car Company	Refrigerator	$\frac{3}{4}$	383 80
Kentucky Refining Company	Tank	$\frac{3}{4}$	323 44
Keystone Live Stock Express	Stock	6-10	24 02
Kingan Refrig. Line	Refrigerator	$\frac{3}{4}$	625 07
Kingman & Co.	Box	6-10	66
Kentucky Oil Supply Company	Tank	$\frac{3}{4}$	1 20
Libby, McNeill & Libby Refg. Line	Refrigerator	$\frac{3}{4}$	23 58
Linna Loco. and Machine Works	Flat	6-10	81 05
Lipton Car Lines	Refrigerator	$\frac{3}{4}$	1,521 46
Live Poultry Transp. Company	Stock	6-10	313 81
Louisville Cotton Oil Company	Tank	$\frac{3}{4}$	38 50
Louisville Packing Company	Refrigerator	$\frac{3}{4}$	91 87
Lake Carriers Oil Company	Tank	$\frac{3}{4}$	21 48
Lawler & Cherry Tank Line	Tank	$\frac{3}{4}$	6 64
Lackawanna Live Stock Trans. Company	Stock	6-10	13 74
McCaw Mfg. Company	Tank	$\frac{3}{4}$	517 43
Mansur and Tibbetts Imp't Company	Box	6-10	2 38
Mather Horse and Stock Car Company	Stock	6-10	485 15
Merchants Despatch Transp. Company	Box & refg.	6-10 & $\frac{3}{4}$	1,826 26
Morris & Co., Nelson	Refrigerator	$\frac{3}{4}$	118 50
Missouri Car Storage and Rep. Company	Box	6-10	20 80
Mann Bros.	Box	6-10	52
Montana Coal and Coke Company	Coal	6-10	74 60
McCoy's Hermetical Seal Company	Tank	6-10	24 52
Merchants and Planters Oil Company	Tank	6-10 & $\frac{3}{4}$	9 05
Mengel Box Company	Box	6-10	7 49
Nashville Packing Company	Refrigerator	$\frac{3}{4}$	3 48
National Despatch Line	Box	6-10	99 11
National Rolling Stock Company	Box	6-10	7 22
North and South Rolling Stock Company	Box-refrig.	6-10 & $\frac{3}{4}$	1,464 02
National Carbon Company	Tank	$\frac{3}{4}$	14 27
Omaha Packing Company	Refrigerator	$\frac{3}{4}$	161 93
Paragon Refining Company	Tank	$\frac{3}{4}$	5 77
Portner Brew. Co., Robt	Refrigerator	$\frac{3}{4}$	652 81
Provision Dealers Despatch	Refrigerator	$\frac{3}{4}$	524 52
Produce Shippers Despatch	Refrigerator	$\frac{3}{4}$	1,812 57
Pittsburg Plate Glass Company	Box	6-10	5 07
Pease, F. M.	Box	6-10	577 66
Record Oil Company	Tank	$\frac{3}{4}$	78 00
Rwy. Car Ass'n Refrig. Line	Refrigerator	$\frac{3}{4}$	1 20
Red Line Transit Company	Box	6-10	52
Rock Hill Buggy Company	Box	$\frac{3}{4}$	7 15
St. Charles Refrig. Despatch	Refrigerator	$\frac{3}{4}$	20 54
St. Louis Refrig. Car Company	Refrigerator	$\frac{3}{4}$	1,906 92
Santa Fe Fruit and Refg. Line	Refrigerator	$\frac{3}{4}$	218 23
South-Eastern Line	Box	$\frac{3}{4}$	4,491 37
Southern Freight Line	Box	$\frac{3}{4}$	520 12
Southern Iron Car Line	Box, coal, flat	$\frac{3}{4}$	34,589 55
Southern Cotton Oil Company	Tank	$\frac{3}{4}$	1,584 01
Southern Despatch Lumber Line	Box, flat, refg.	$\frac{3}{4}$	1,500 27
Southern Oil Tank Line	Tank	$\frac{3}{4}$	157 50
Southern Roofing and Manfg. Company	Tank	$\frac{3}{4}$	47 00
Street's Western Stable Car Line	Stock	6-10	285 81
Swift's Refrig. Line	Refrigerator	$\frac{3}{4}$	15,130 56
Shatter Co., S. P.	Tank	$\frac{3}{4}$	202 76
South-Western Chemical Company	Tank	$\frac{3}{4}$	37 02
Southern Oil Company	Tank	$\frac{3}{4}$	58
St. Louis Car Company	Box	6-10	16 56
Special Freight Despatch	Box	6-10	66 87
Swift's Live Stock Express	Stock	6-10	7 06
Standard Butterline Ref. Express	Refrigerator	$\frac{3}{4}$	87 86
South-Eastern Despatch	Box	6-10	4 02
Smith, O. A., Roof. and Cant. Company	Tank	$\frac{3}{4}$	113 61
Tennessee Copper Company	Coal	6-10	24 82
Trinity Cotton Oil Company	Tank	$\frac{3}{4}$	1 12
Union Refrig. Transp. Company	Refrigerator	$\frac{3}{4}$	2,721 22
Union Tank Line	Tank	$\frac{3}{4}$	10,400 24
Venice Transp. Company	Stock	6-10	64 01

CAR MILEAGE—CONTINUED.

CARS USED.		COMPENSATION.	
NAME OF OWNER.	Description.	Rate.	Amount.
		Per mile	
Virginia and Alabama Coal Company	Coal	$\frac{3}{4}$	\$ 427 90
Virginia and Carolina Chem. Company	Tank	$\frac{3}{4}$	11 87
Vinegar Bend Lumber Company	Flat	$\frac{3}{4}$	16 11
Western Refrig. Line	Refrigerator	$\frac{3}{4}$	101 99
Western Refrig. Transp. Company	Refrigerator	$\frac{3}{4}$	88 05
White Oak Transp. Company	Coal	6-10	58 06
Well, Chas., Transp. Company	Box	6-10	51
West Virginia Pulp and Paper Company	Box	6-10	2 86
Wagar Lumber Company	Flat	$\frac{3}{4}$	41 94
Wagon Bros. Tank Line	Tank	$\frac{3}{4}$	67 42
Westmoreland Coal Company	Coal	6-10	10 96
Wilburne Oil Works	Tank	$\frac{3}{4}$	19 91
Wisconsin and Arkansas Lumber Company	Flat	6-10	27 67
Total			\$152,878 76
The Pullman Company	Sleeping and parlor cars		\$127,972 14

TAXES AND ASSESSMENTS OF ALL KINDS.

A. For reporting company's owned and proprietary lines.

STATE OR TERRITORY.	AD VALOREM TAX.	SPECIFIC TAX.		Internal revenue, U. S. Government.	Total.
	On the value of real and personal property.	On gross or net earnings, revenue or dividends.	On traffic or some physical quality of property operated, or on privilege.	On property owned, not used in operation, and miscellaneous.	
District of Columbia	\$ 8,980 47				\$ 8,980 47
Virginia	183,129 18	\$ 5,748 57	\$ 416 50	\$ 1,019 50	\$ 6,861 65
North Carolina	208,764 81	5,801 07	100 00	482 11	7,958 89
South Carolina	180,200 02		2,815 00	5,060 31	5,116 50
Georgia	182,076 46				4,645 24
Alabama	176,259 81		2,478 75	3,058 86	4,528 51
Mississippi	39,980 73		6,297 63		821 48
Tennessee	141,085 31		4,520 00		5,233 70
Kentucky	28,439 21			1,919 82	2,021 43
Indiana	55,607 85				1,808 93
Illinois	83,281 90				819 70
Total	\$1,182,795 20	\$11,044 64	\$16,127 88	\$11,589 60	\$39,810 58
					\$1,210,817 85

NOTE.—The amount shown for Virginia includes the amounts shown in the reports for the R. & M., F. & P. and A. & D.

OATH.

DISTRICT OF COLUMBIA, }
CITY OF WASHINGTON. } ss.

We, the undersigned, A. B. Andrews, First Vice-President, and A. H. Plant, Auditor, of the Southern Railway Company, on our oath do severally say that the foregoing return has been prepared, under our direction, from the original books, papers, and records of said Company; that we have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of said Company in respect to each and every matter and thing therein set forth, to the best of our knowledge, information, and belief; and we further say that no deductions were made before stating the gross earnings or receipts herein set forth, except those shown in the foregoing accounts; and that the accounts and figures contained in the foregoing return embrace all of the financial operations of said Company during the period for which said return is made.

A. B. ANDREWS,
First Vice-President.

A. H. PLANT,
Auditor.

As to A. B. Andrews, First Vice-President—

Subscribed and sworn to before me this 24th day of September, 1902.

CHARLES E. A. MCCARTHY,
Notary Public.

As to A. H. Plant, Auditor—

Subscribed and sworn to before me this 22d day of September, 1902.

W. M. LOCKWOOD,
Notary Public.

Atlantic Coast Line Railroad Company.

HISTORY.

Name of common carrier making this report—Atlantic Coast Line Railroad Company.

Date of organization—Organization of consolidated company completed April 23, 1900.

Organized under the laws of the State of Virginia. Also a corporation of North Carolina and South Carolina.

Atlantic Coast Line Railroad Company of Virginia. Norfolk and Carolina Railroad Company. Wilmington and Weldon Railroad Company. Southeastern Railroad Company. Atlantic Coast Line Railroad Company of South Carolina.

Consolidation effected under following authority: Virginia—Act of General Assembly of Virginia, approved March 12, 1900. North Carolina—Act of General Assembly of North Carolina, ratified February 24, 1899. South Carolina—Act 3 of chapter 51, Civil Statutes of South Carolina, and Act of General Assembly of South Carolina, approved March 9, 1896; and the special authority continued in some of the charters of said companies.

The Act of the General Assembly of Virginia, approved March 12, 1900, gave to the Atlantic Coast Line Railroad Company of Virginia, among other things, the right to consolidate with other railroad companies, and the right to change its name to the Atlantic Coast Line Railroad Company. The Act of the General Assembly of North Carolina, ratified February 24, 1899, gave to the Wilmington and Weldon Railroad Company the right to consolidate with other railroad companies and such other companies to consolidate with it. Article 3, chapter 51, of the Civil Statute Laws of South Carolina, and the Act of the General Assembly of South Carolina, approved March 9, 1896, gave to the railroad companies in that State the right to consolidate with other railroad companies.

Acting under the authority above stated, that part of each of the following companies which was in North Carolina, viz: The Norfolk and Carolina Railroad Company, the Atlantic Coast Line Railroad Company of Virginia, and the Atlantic Coast Line Railroad Company of South Carolina, and the Southeastern Railroad Company of North Carolina, were consolidated with the Wilmington and Weldon Railroad Company, and by simultaneous action the Wilmington and Weldon Railroad Company and the Atlantic Coast Line Railroad Company of South Carolina, were consolidated with the Atlantic Coast Line Railroad Company of Virginia, and the name of the consolidated company changed to the Atlantic Coast Line Railroad.

Consolidation completed April 23, 1900, so that the Atlantic Coast Line Railroad Company of Virginia, the Norfolk and Carolina Railroad Company, the Atlantic Coast Line Railroad Company of South Carolina, the Wilmington and Weldon Railroad Company, and the Southeastern Railroad Company thus were consolidated into one company, under the name of the Atlantic Coast Line Railroad Company.

Chapter 77, Laws of North Carolina, 1899—public. "An Act to ratify the consolidation of the Petersburg Railroad Company with the Richmond and Petersburg Railroad Company, under the name of the Atlantic Coast Line Railroad Company of Virginia, and to incorporate the said Atlantic Coast Line Railroad Company of Virginia in North Carolina."

Ratified the 13th day of February, A. D., 1899.

Chapter 54, Laws of North Carolina, 1899, private. "An Act to ratify the consolidation of the Wilmington, Columbia and Augusta Railroad Company and the Cheraw and Darlington Railroad Company with the Atlantic Coast Line Railroad Company of South Carolina, and to incorporate the Atlantic Coast Line Railroad Company of South Carolina in North Carolina."

ORGANIZATION.

NAMES OF DIRECTORS.	POST-OFFICE ADDRESS	DATE OF EXPIRATION OF TERM.
Michael Jenkins	Baltimore, Md.	Third Monday in November.
Waldo Newcomer	Baltimore, Md.	
H. Walters.	Baltimore, Md.	
F. W. Scott	Richmond, Va.	
D. W. Lassiter.	Petersburg, Va.	
Geo. Howard	Tarboro, N. C.	
E. B. Borden.	Goldsboro, N. C.	
W. G. Elliott.	Wilmington, N. C.	
Don MacRae	Wilmington, N. C.	
J. W. Norwood	Greenville, S. C.	
H. B. Short	Lake Waccamaw, N. C.	
J. J. Lucas.	Society Hill, S. C.	

Total number of stockholders at date of last election—1,010.

Date of last meeting of stockholders for election of directors—April 10th, 1902.

Post-office address of general office—Richmond, Va.

Post-office address of operating office—Wilmington, N. C.

Name and address of officer to whom correspondence regarding this report should be addressed—H. C. Prince, Comptroller, Wilmington, N. C.

OFFICERS.

TITLE.	NAME.	LOCATION OF OFFICE.
President.	W. G. Elliott	Wilmington, N. C.
First Vice-President	H. Walters.	Wilmington, N. C.
Second Vice-President	Alexander Hamilton.	Petersburg, Va.
Third Vice-President.	C. S. Gadsden	Charleston, S. C.
Secretary	James F. Post.	Wilmington, N. C.
Treasurer	Geo. S. LeGrand	Wilmington, N. C.
Acting General Auditor	Spencer LeGrand.	Norfolk, Va.
Assistant Auditor.	R. A. Williams	Richmond, Va.
General Manager.	J. R. Kenly	Wilmington, N. C.
Engineer of Roadway	E. B. Pleasants	Wilmington, N. C.
General Superintendent	J. F. Divine	Wilmington, N. C.
General Superintendent	G. M. Serpell	Norfolk, Va.
Superintendent.	M. Riddle, Jr.	Richmond, Va.
Superintendent.	W. N. Royall	Charleston, S. C.
Superintendent Motive Power.	J. S. Chambers	Wilmington, N. C.
Purchasing Agent	F. H. Fechtig	Wilmington, N. C.
Superintendent of Trans.	E. Borden	Wilmington, N. C.
Traffic Manager.	T. M. Emerson	Wilmington, N. C.
General Freight Agent.	H. M. Emerson	Wilmington, N. C.
General Passenger Agent		

PROPERTY OPERATED—STATE OF VIRGINIA.

NAME.	TERMINALS.		Miles of line for each road named.	Miles of line for each class of roads named.
	FROM—	TO—		
A. C. L. R. R. Co.—Main lines	Richmond.	S. & R. Junc.	73.26	107.64
	Norfolk	So. Rocky Mt.	34.38	
Branch lines.	Clopton	James River	4.55	20.27
	Danler	Acree	6.51	
	Bruce	Pig Point	6.53	
	Drivers	B. Pasture	1.55	
	Armistead.	S. & R. R. R.	1.13	
	Spurs	Mills, &c.		4.76
		Total		132.67

PROPERTY OPERATED—CONTINUED.

NAME.	TERMINALS		Miles of line for each road named.	Miles of line for each class of roads named.
	FROM—	TO—		
Atlantic Coast Line R. Co.—Main line	Richmond	S. & R. Junction.	80.29	1,005.09
	Weldon	So. Ry. Mount.	87.90	
	So. Ry. Mount.	Florence, S. C.	172.15	
	Florence	Charleston	101.70	
	Florence	Robbins	187.50	
	Sumter	Columbia	42.70	
	Norfolk	So. Ry. Mount.	114.87	
	Wilmington Jct.	Sanford	116.40	
	Wilmington Jct.	Contentineas	105.00	
	Wilmington Jct.	Pee Dee	97.18	
Branch lines.	Clopton	James River.	4.55	
	Dunlop	Acree	6.51	
	Bruce	Pig Point.	6.54	
	Drivers	Bennett's Pasture	1.55	987.87 46.77
	Armistead	S. & R. R. R.	1.13	
	Tarboro	Plymouth	53.40	
	Pender	Kinston	85.82	
	Parmelee	Washington	25.39	
	Rocky Mount	Spring Hope.	19.20	
	Warsaw	Clinton	13.43	
	Goldsboro Jct.	Smithfield	21.50	
	Wilmington Jct.	Newbern	80.32	
	Parkton	S. C. State Line	84.44	
	Elrod	Conway	71.88	
	Latta	Chocoma	19.78	
	Florence	Wadesboro	64.52	
	Floyds	Hartsville	10.00	
	Darlington	Gibson	38.64	
	Creston	Pregnalls	40.81	
	Eutawville	Ferguson	6.16	
	Sumter	Darlington	87.64	
	Ellotts	Lucknow	16.48	
	Spurs	Factories, etc		
Leased lines:				54.82
So. Carolina Pacific R'y Co.	N. C. State line	Bennettsville	10.50	
Gen. R. R. Co. of S. C.	Lanes	Sumter	40.20	
Wilmington St. R'y.	Wilm. dummy line.		1.25	
	Spurs	Mills, etc.	2.87	
Trackage rights:				31.19
Seaboard Air Line	S. & R. Junc.	Weldon	2.39	
C. & W. C. R'y Co.	Robbins	Augusta	28.80	
Total				1,805.64

ACCIDENTS TO PERSONS—CONTINUED.

B. *Accidents arising from causes other than those resulting from the movement of trains, locomotives, or cars.*

EMPLOYEES.

KIND OF ACCIDENT.	STATIONMEN.				SHOPMEN.				TRACKMEN.				OTHER EMPLOYEES.		TOTAL EMPLOYEES.		PASSENGERS.		OTHERS.		TOTAL.	
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Handling traffic		35														37						37
Handling tools, machinery, etc.		1		117										2		6						130
Handling supplies, etc.				5										3		9						9
Getting on or off locomotives or cars at rest	2			1									1			6						6
Other causes	9			11									11		1	40					1	40
Total	47			134				18			1		23		1	222					1	222

BRIDGES, TRETTLES, TUNNELS, Etc.

ITEM.	Number.	AGGREGATE LENGTH.		MINIMUM LENGTH.		MAXIMUM LENGTH.		Height of lowest above surface of rail.		
		Feet.	In.	Feet.	In.	Feet.	In.	Feet.	In.	
Bridges:										
Stone	7	1,214		75		240				
Iron	204	18,820	0	7	6	881				
Wooden	102	5,306	6	6		1,125				
Combination	1	222	3	222	3	222	8			
Total	304	25,650	6							
Trestles	232	28,202	1	8		1,685				
Tunnels	2	628		255		873				
Overhead highway crossings:										
Bridges	17							15	6	
Conduits	2							18		
Trestles	88							15	10	
Total	47									
Overhead railway crossings:										
Bridges	7							16	10	
Conduits	1							18	5	
Trestles	9							20	1	
Total	17									
Tunnels	1									

Gauge of track—four feet, nine inches; 479.6 miles.

Gauge of track—four feet, nine and one-quarter inches; 184.89 miles.

TELEGRAPH.

A. Owned by company making this report.

MILES OF LINE.	MILES OF WIRE.	OPERATED BY THIS COMPANY.		OPERATED BY ANOTHER COMPANY.		
		Miles of Line.	Miles of Wire.	Miles of Line.	Miles of Wire.	Name of operating company.
200.30	464.30	100.00	274.00	100.30	190.30	W. U. T. Co.

B. Owned by another company, but located on property of road making this report.

MILES OF LINE.	MILES OF WIRE.	NAME OF OWNER.		NAME OF OPERATING COMPANY.	
685.00	7,348.90	W. U. T. Co.		W. U. T. Co.	
285.10	470.20	P. T. C. Co.		P. T. C. Co.	

CAR MILEAGE.

Paid or allowed for rolling stock not the property of railroads nor consigned for use by lease.

CARS USED.		COMPENSATION.	
NAME OF OWNER.	Description.	Rate.	Amount.
		Per mile	
Acme Brewing Company	Refrigerator	34	\$ 85 28
American Cotton Oil Company	Tank	34	4,406 70
American Live Stock Transp. Company	Stock	6-10	99 58
American Refrig. Transp. Company	Refrigerator	34	1,001 13
American Cereal Company Despatch	Box	6-10	61
American East Freight Line	Box	34	104 82
American Car Company	Box	6-10	53 00
Anglo-American Refrig. Car Company	Refrigerator	34	373 06
Arms Palace Horse Car Company	Stock	6-10	468 08
Armour Car Lines	Refr. & stock	34	32,907 52
Alabama Cotton Oil Company	Tank	34	02 00
Atlantic Cotton Oil Company	Tank	34	196 02
American Tank Line	Tank	34	176 82
Arbuckle's Arlosa Despatch	Box	6-10	227 06
American Oil Works	Tank	34	4 13
Barney & Smith Car Company	Flat	34	610 75
Brill Co., J. G.	Flat	6-10	8 73
Burton Stock Car Company	Stock	6-10	186 30
Big Creek Lumber Company	Flat	6-10	3 74
Buckeye Transportation Company	Tank	34	6 12
Booth & Co., A.	Refrigerator	34	36 14
Blue Line	Box	6-10	3 10
Canada Cattle Car Company	Stock	6-10	198 34
Central Equipment Company	Box	6-10	30 68
Charlotte Oil and Fertilizer Company	Tank	34	218 97
Chicago Refrig. Car Company	Refrigerator	34	2 02
Chicago, N. Y. and Boston Refg. Car Company	Refrigerator	34	181 28
Cleveland Provision Company	Box	6-10	4 80
Cold Blast Transp. Company	Refrigerator	34	575 17
Commerce Despatch Line	Box	34	318 76
Consolidated Cattle Car Company	Stock	6-10	135 06
Continental Fruit Express	Refrigerator	34	3,419 12
Craig Oil Company	Tank	34	25 54
Cudahy Milwaukee Refg. Line	Refrigerator	34	630 98
Cudahy Refrig. Line	Refrigerator	34	616 28
Columbia Chemical Company	Tank	34	27
Cedar Rapids Refrig. Express	Refrigerator	34	1 50
Crystal Oil Works	Tank	34	4 43
Chicago and Central Ohio Coal Company	Coal	6-10	5 44
Columbia Refining and Mfg. Company	Tank	34	38 19
Canfield Cotton Oil Company	Tank	34	7 17
Cudahy & Co., John	Refrigerator	34	18 25
Chatham Coal and Iron Company	Coal	6-10	36 98
Crocker Chair Company	Box	6-10	1 08
Dairy Dealers Despatch	Refrigerator	34	108 01
Doid Packing Company, Jacob	Refrigerator	34	258 55
Dairy Shippers Despatch	Refrigerator	34	987 40
Deering Harvester Company	Box	6-10	5 73
Eagle Cotton Oil Company	Tank	34	161 19
Empire Line	Box	6-10	1,785 25
Express Coal Line	Box and coal	34	9,708 08
Fairbanks & Co., N. K.	Refrigerator	34	27 34
Florida Naval Stores and Com. Company	Tank	34	18 84
Fairmont Coal Mine Company	Coal	6-10	30 21
Fowler, I. W.	Box	34	2,952 85
Freedom Oil Works	Tank	34	2 21
Gate City Oil Company	Tank	34	376 00
Globe Refining Company	Tank	34	1,016 62
Giesenkamp Carriage Company	Box	6-10	1 63
Geiser Mfg. Company	Box	6-10	25 08
German-American Refg. Company	Refrigerator	34	231 41
Hammond Refrig. Company	Refrigerator	34	1,841 58
Harrison Bros. & Co.	Tank	34	5 90
H. Alfray Heading Factory	Flat	6-10	7 12

CAR MILEAGE—CONTINUED.

CARS USED.		COMPENSATION.	
NAME OF OWNER.	Description.	Rate.	Amount.
		Per mile	
Healy, C. J.	Refrigerator	$\frac{8}{10}$	\$ 1 21
Iroquois Line	Box	6-10	10 46
Independent Refining Company	Tank	$\frac{3}{4}$	4 42
Iron Belt Ry. and Mining Company	Coal	$\frac{3}{4}$	104 50
Ill. Sugar Refining Company	Tank	$\frac{3}{4}$	12 67
Indianapolis Brew. Co. Refrig. Line	Refrigerator	$\frac{3}{4}$	9 86
Jackson & Sharp Co.	Flat	6-10	45 48
Kansas City Refrig. Car Company	Refrigerator	$\frac{3}{4}$	883 80
Kentucky Refining Company	Tank	$\frac{3}{4}$	823 44
Keystone Live Stock Express	Stock	6-10	24 02
Kingan Refrig. Line	Refrigerator	$\frac{3}{4}$	625 07
Kingman & Co.	Box	6-10	66
Kentucky Oil Supply Company	Tank	$\frac{3}{4}$	1 20
Libby, McNeill & Libby Refg. Line	Refrigerator	$\frac{3}{4}$	23 58
Lima Loco. and Machine Works	Flat	6-10	31 65
Lipton Car Lines	Refrigerator	$\frac{3}{4}$	1,521 46
Live Poultry Transp. Company	Stock	6-10	313 81
Louisville Cotton Oil Company	Tank	$\frac{3}{4}$	38 50
Louisville Packing Company	Refrigerator	$\frac{3}{4}$	91 87
Lake Carriers Oil Company	Tank	$\frac{3}{4}$	21 48
Lawler & Cherry Tank Line	Tank	$\frac{3}{4}$	6 64
Lackawanna Live Stock Trans. Company	Stock	6-10	18 74
McGaw Mfg. Company	Tank	$\frac{3}{4}$	517 43
Mansur and Tibbetts Imp't Company	Box	6-10	2 38
Mather Horse and Stock Car Company	Stock	6-10	495 15
Merchants Despatch Transp. Company	Box & refg.	6-10 & $\frac{3}{4}$	1,326 26
Morris & Co., Nelson	Refrigerator	$\frac{3}{4}$	118 50
Missouri Car Storage and Rep. Company	Box	6-10	20 80
Mann Bros.	Box	6-10	52
Montana Coal and Coke Company	Coal	6-10	74 60
McCoy's Hermetical Seal Company	Tank	6-10	24 52
Merchants and Planters Oil Company	Tank	6-10 & $\frac{3}{4}$	9 05
Mengel Box Company	Box	6-10	7 40
Nashville Packing Company	Refrigerator	$\frac{3}{4}$	3 48
National Despatch Line	Box	6-10	90 11
National Rolling Stock Company	Box	6-10	7 22
North and South Rolling Stock Company	Box-refrig.	6-10 & $\frac{3}{4}$	1,464 02
National Carbon Company	Tank	$\frac{3}{4}$	14 27
Omaha Packing Company	Refrigerator	$\frac{3}{4}$	161 93
Paragon Refining Company	Tank	$\frac{3}{4}$	5 77
Portner Brew. Co., Robt	Refrigerator	$\frac{3}{4}$	652 81
Provision Dealers Despatch	Refrigerator	$\frac{3}{4}$	524 52
Produce Shippers Despatch	Refrigerator	$\frac{3}{4}$	1,312 57
Pittsburg Plate Glass Company	Box	6-10	5 97
Pease, F. M.	Box	6-10	577 66
Record Oil Company	Tank	$\frac{3}{4}$	73 00
Rwy. Car Ass'n Refrig. Line	Refrigerator	$\frac{3}{4}$	1 29
Red Line Translt Company	Box	6-10	52
Rock Hill Buggy Company	Box	$\frac{3}{4}$	7 15
St. Charles Refrig. Despatch	Refrigerator	$\frac{3}{4}$	20 54
St. Louis Refrig. Car Company	Refrigerator	$\frac{3}{4}$	1,906 92
Santa Fe Fruit and Refg. Line	Refrigerator	$\frac{3}{4}$	218 23
South-Eastern Line	Box	$\frac{3}{4}$	4,491 37
Southern Freight Line	Box	$\frac{3}{4}$	520 12
Southern Iron Car Line	Box, coal, flat.	$\frac{3}{4}$	34,549 55
Southern Cotton Oil Company	Tank	$\frac{3}{4}$	1,544 91
Southern Despatch Lumber Line	Box, flat, refg.	$\frac{3}{4}$	1,500 27
Southern Oil Tank Line	Tank	$\frac{3}{4}$	157 50
Southern Roofing and Manfg. Company	Tank	$\frac{3}{4}$	47 00
Street & Western Stable Car Line	Stock	6-10	265 81
Swift's Refrig. Line	Refrigerator	$\frac{3}{4}$	15,130 56
Shatter Co., S. P.	Tank	$\frac{3}{4}$	202 76
South-Western Chemical Company	Tank	$\frac{3}{4}$	37 02
Southern Oil Company	Tank	$\frac{3}{4}$	58
St. Louis Car Company	Box	6-10	16 56
Special Freight Despatch	Box	6-10	66 87
Swift's Live Stock Express	Stock	6-10	7 06
Standard Butterline Ref. Express	Refrigerator	$\frac{3}{4}$	87 86
South-Eastern Despatch	Box	6-10	4 02
Smith, O. A., Roof. and Cant. Company	Tank	$\frac{3}{4}$	113 61
Tennessee Copper Company	Coal	6-10	24 32
Trinity Cotton Oil Company	Tank	$\frac{3}{4}$	1 12
Union Refrig. Transp. Company	Refrigerator	$\frac{3}{4}$	2,721 22
Union Tank Line	Tank	$\frac{3}{4}$	10,400 24
Venice Transp. Company	Stock	6-10	64 01

CAR MILEAGE—CONTINUED.

CARS USED.		COMPENSATION.	
NAME OF OWNER.	Description.	Rate.	Amount.
		Per mile	
Virginia and Alabama Coal Company	Coal	$\frac{3}{4}$	\$ 427 80
Virginia and Carolina Chem. Company	Tank	$\frac{3}{4}$	11 87
Vinegar Bend Lumber Company	Flat	$\frac{3}{4}$	16 11
Western Refrig. Line	Refrigerator	$\frac{3}{4}$	101 90
Western Refrig. Transp. Company	Refrigerator	$\frac{3}{4}$	88 65
White Oak Transp. Company	Coal	6-10	58 05
Well, Chas., Transp. Company	Box	6-10	51
West Virginia Pulp and Paper Company	Box	6-10	2 36
Wagar Lumber Company	Flat	$\frac{3}{4}$	41 94
Wagan Bros. Tank Line	Tank	$\frac{3}{4}$	67 42
Westmoreland Coal Company	Coal	6-10	10 96
Wilburne Oil Works	Tank	$\frac{3}{4}$	19 91
Wisconsin and Arkansas Lumber Company	Flat	6-10	27 67
Total			\$152,878 76
The Pullman Company	Sleeping and parlor cars		\$127,972 14

TAXES AND ASSESSMENTS OF ALL KINDS.

A. For reporting company's owned and proprietary lines.

STATE OR TERRITORY.	AD VALOREM TAX.	SPECIFIC TAX.			Internal revenue, U. S. Government.	Total.
	On the value of real and personal property.	On gross or net earnings, revenue or dividends.	On traffic or some physical quality of property operated, or on privilege.	On property owned, not used in operation, and miscellaneous.		
District of Columbia	\$ 3,960 47				\$ 3,960 47	\$ 3,960 47
Virginia	133,129 13	\$ 5,743 57	\$ 416 50	\$ 1,019 50	\$ 6,861 65	147,170 35
North Carolina	208,764 81	5,801 07	100 00	482 11	7,953 39	222,601 38
South Carolina	180,200 02		2,315 00	5,080 31	5,116 50	192,691 83
Georgia	132,076 46				4,645 24	136,721 70
Alabama	176,259 81		2,478 75	3,058 36	4,528 51	186,325 43
Mississippi	39,980 73		6,297 63		821 48	47,099 84
Tennessee	141,085 31		4,520 00		5,233 70	150,849 01
Kentucky	28,439 21			1,919 32	2,021 43	32,379 96
Indiana	55,607 35				1,308 93	56,916 28
Illinois	33,281 90				819 70	34,101 60
Total	\$1,132,795 20	\$11,044 64	\$16,127 88	\$11,539 60	\$39,310 53	\$1,210,817 85

NOTE.—The amount shown for Virginia includes the amounts shown in the reports for the R. & M., F. & P. and A. & D.

OATH.

DISTRICT OF COLUMBIA,
CITY OF WASHINGTON. } ss.

We, the undersigned, A. B. Andrews, First Vice-President, and A. H. Plant, Auditor, of the Southern Railway Company, on our oath do severally say that the foregoing return has been prepared, under our direction, from the original books, papers, and records of said Company; that we have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of said Company in respect to each and every matter and thing therein set forth, to the best of our knowledge, information, and belief; and we further say that no deductions were made before stating the gross earnings or receipts herein set forth, except those shown in the foregoing accounts; and that the accounts and figures contained in the foregoing return embrace all of the financial operations of said Company during the period for which said return is made.

A. B. ANDREWS,
First Vice-President.

A. H. PLANT,
Auditor.

As to A. B. Andrews, First Vice-President—

Subscribed and sworn to before me this 24th day of September, 1902.

CHARLES E. A. MCCARTHY,
Notary Public.

As to A. H. Plant, Auditor—

Subscribed and sworn to before me this 22d day of September, 1902.

W. M. LOCKWOOD,
Notary Public.

EARNINGS FROM OPERATION—STATE OF VIRGINIA.

ITEM.	Total Receipts.	Deductions, account of re-payments, etc	Actual Earnings.
Total passenger revenue			\$206,661 14
Mail			54,898 67
Express			28,562 88
Extra baggage and storage			8,850 07
Total passenger earnings			281,081 26
Total freight revenue			1,020,292 88
Total freight earnings			1,020,292 88
Total passenger and freight earnings			1,402,278 64
Other earnings from operation:			
Switching charges—balance			5,770 80
Telegraph companies			2,488 57
Rents from tracks, yards, and terminals			14,665 92
Other sources			41,871 51
Total other earnings			64,746 80
Total gross earnings from operation—Virginia			1,467,020 08
Total gross earnings from operation—entire line			8,549,526 14

STOCKS OWNED.

A. *Railway Stocks.*

NAME.	Total par value.	Rate.	Income or dividend received.	Valuation.
A. C. Line Terminal Co., Augusta	\$36,076 40			\$36,076 40
Carolina Ry. Co.	11,882 00			11,882 00
C. N. & L. R. R.	10,000 00			10,000 00
Total	\$57,908 40			\$57,908 40

B. *Other Stocks.*

NAME.	Total par value.	Rate.	Income or dividend received.	Valuation.
Chesapeake S. S. Co.	\$ 100,000 00			\$100,000 00
S. C. Int. & W. I. Exp.	13,880 00			13,880 00
Richland Cotton Mill	1,000 00		\$70 00	1,000 00
Atlantic Land & Imp. Co.	80,779 34			80,779 34
Retreat for Sick	400 00			400 00
Atlantic Compress Co.	7,000 00			7,000 00
Total	161,509 34		70 00	161,509 34
Grand total—A and B	\$219,417 74		\$70 00	\$219,417 70

BONDS OWNED.

A. *Railway bonds.*

NAME.	Total par value.	Rate.	Income or interest received.	Valuation.
A. C. L. R. R. Co. of S. C.—Deposited with Farmer Loan and Trust Co., account Georgia R. R., lease now the obligations of this Company, as- sumed in consolidation	\$500,000 00	4	\$20,000 00	\$500,000 00
Total	\$500,000 00	4	\$20,000 00	\$500,000 00

B. *Other bonds.*

NAME.	Total par value.	Rate.	Income or interest received.	Valuation.
S. C. State—Deposit to secure control of S. C. lease	\$16,000 00	4½	\$ 720 00	\$ 16,000 00
Total	16,000 00		720 00	16,000 00
Grand total—A and B	\$516,000 00		\$20,720 00	\$516,000 00

RENTALS RECEIVED.

Rents received from lease of tracks, yards, and terminals.

DESIGNATION OF PROPERTY.	Situation of property leased.	Name of company using property leas'd.	Item.	Total.
Tracks :	Selma to Pinner's Pt.	Southern Ry.	\$67,700 80	
	Chart'n to Ashley Jc.	Plant System	18,848 51	
	Western Branch . . .	Va. Pass. & Power Co . . .	1,000 40	
	Rich'd to Belle Isle Jc	Southern Ry.	1,118 15	
Total				\$85,286 95
Grand total rents re- ceived				\$85,286 95

MISCELLANEOUS INCOME.

ITEM.	Gross income.	Less expenses.	Net miscellaneous income.
Interest			\$19,946 73
Rents, &c.			10,240 65
Atlanta Belt Line rental			8,000 00
Hotel receipts			1,788 32
Richmond connection			853 05
Total			\$40,885 75

OPERATING EXPENSES.

ITEM.	Amount.
Maintenance of way and structures:	
Repairs of roadway	\$ 525,097 58
Renewals of rails	173,000 77
Renewals of ties	201,086 00
Repairs and renewals of bridges and culverts	107,786 00
Repairs and renewals of fences, road crossings, signs, and cattle-guards	10,127 38
Repairs and renewals of buildings and fixtures	164,605 30
Repairs and renewals of docks and wharves	13,484 62
Repairs and renewals of telegraph	180 47
Stationery and printing	1,141 66
Other expenses	197 43
Total	1,276,824 39
Maintenance of equipment:	
Superintendence	27,568 67
Repairs and renewals of locomotives	280,515 04
Repairs and renewals of passenger cars	215,000 54
Repairs and renewals of freight cars	300,024 88
Repairs and renewals of work cars	5,138 70
Repairs and renewals of marine equipment	12,413 49
Repairs and renewals of shop machinery and tools	17,302 06
Stationery and printing	1,064 05
Other expenses	10,405 29
Total	943,000 00
Conducting transportation:	
Superintendence	86,509 56
Engine and roundhousemen	337,541 05
Fuel for locomotives	557,196 63
Water supply for locomotives	31,845 20
Oil, tallow, and waste for locomotives	15,425 26
Other supplies for locomotives	3,143 91
Train service	217,071 91
Train supplies and expenses	64,513 88
Switchmen, flagmen, and watchmen	97,458 74
Telegraph expenses	109,745 72
Station service	311,113 43
Station supplies	20,844 41
Car mileage—balance	31,754 84
Loss and damage	106,723 48
Injuries to persons	62,443 13
Clearing wrecks	5,525 02
Operating marine equipment	15,557 33
Advertising	23,158 10
Outside agencies	122,415 06
Relief department	16,304 35
Stock yards and elevators	783 32
Rents for tracks, yards, and terminals	23,446 84
Rents of buildings and other property	3,406 20
Stationery and printing	41,191 23
Other expenses	3,044 38
Total	2,313,352 09
General expenses:	
Salaries of general officers	50,297 08
Salaries of clerks and attendants	57,240 50
General office expenses and supplies	19,126 35
Insurance	18,415 40
Law expenses	30,251 27
Stationery and printing (general offices)	9,510 51
Other expenses	5,050 81
Total	205,810 82
Recapitulation of expenses:	
Maintenance of way and structures	1,276,824 39
Maintenance of equipment	943,000 00
Conducting transportation	2,313,352 09
General expenses	205,810 82
Grand total	4,738,987 30
Percentage of expenses to earnings—Entire line	55.43

OPERATING EXPENSES—CONTINUED.

ITEM.	Amount.
Operating expenses—State of Virginia:	
Maintenance of way and structures	\$219,612 10
Maintenance of equipment	164,408 64
Conducting transportation	306,104 00
General expenses	35,354 49
Total	815,500 32
Percentage of expenses to earnings—Virginia	55.43

RENTALS PAID.

A. *Rents paid for lease of road.*

NAME OF ROAD.	Interest on bonds guar- anteed.	Dividends on stock guar- anteed.	Cash.	Total.
Central R. R. Co. of S. C.			\$31,000 00	\$31,000 00
S. C. Pac. Ry. Co.			6,276 00	6,276 00
Total rents—A			\$37,276 00	\$37,276 00

B. *Rents paid for lease of tracks, yards, and terminals.*

DESIGNATION OF PROPERTY..	Situation of property leased.	Name of company owning property leased.	Item.	Total.
Tracks and bridge:	Garysburg to Weldon	S. A. Line Ry.	\$ 6,101 42	
	Robbins to Augusta	C. & W. C. Ry.	10,500 00	
	Wilmington	Wilm'r St. Ry.	3,000 00	
	Augusta	City of Augusta	1,986 66	
	Columbia	Cola. Union Station	618 10	
Total				\$21,886 18
Yards	Wilmington	The Worth Co.	116 66	
Total				116 66
Terminals	Augusta	C. & W. C. Ry.	1,444 00	
Total				1,444 00
Gr. total—Rents B				\$23,446 84

REPORT OF THE RAILROAD COMMISSIONER

COMPARATIVE GENERAL BALANCE SHEET.

JUNE 30, 1901.		JUNE 30, 1902.		YEAR ENDING JUNE 30, 1902.	
		ASSETS.			
Item.	Total.	Item.	Total.	Increase.	Decrease.
\$34,889,676 13		Cost of road	\$62,190,109 14	\$7,260,403 01	
4,850,150 00		Cost of equipment.	4,850,150 00		
211,415 81		Stocks owned.	218,417 74	8,002 43	
516,000 00		Bonds owned.			
3,427,798 52		Cash and current assets.	4,658,951 61	1,226,213 00	
\$88,858,979 96		(Grand total)	\$72,878,688 49	\$8,324,708 53	

COMPARATIVE GENERAL BALANCE SHEET.

JUNE 30, 1901.		JUNE 30, 1902.		YEAR ENDING JUNE 30, 1902.	
		LIABILITIES.			
Item.	Total.	Item.	Total.	Increase.	Decrease.
\$34,740,200 00		Capital stock	\$42,000,000 00	\$7,259,800 00	
24,526,500 00		Funded debt	24,526,500 00		
2,230,110 65		Current liabilities	2,721,250 24	491,148 59	
2,357,160 81		Profit and loss	3,190,928 25	778,758 94	
\$88,858,979 96		(Grand total)	\$72,878,688 49	\$8,324,708 53	

IMPORTANT CHANGES DURING THE YEAR—STATE OF VIRGINIA.

Increase of 4.26 miles. Straightening line Emporia to Petersburg, decrease 16 miles. Line Petersburg to N. & W. Junction leased to the Va. Pass. & Power Co., dec. 3.15 miles; spurs increased 6.81 miles; line Dunlop to Acree increased .76 miles.

72,500 shares common stock issued on account of the purchase by the Atlantic Coast Line Railroad Company of the Savannah, Florida & Western Ry. Co.

The Petersburg and Western Branch, Petersburg, Va., leased to the Virginia Passenger and Power Company.

CONTRACTS, AGREEMENTS, Etc.

1. The Southern Express Company conducts express business and pays to the Atlantic Coast Line Railroad Company 40 per cent. of gross receipts on merchandise, &c., and 50 per cent. on "Perishable" freight.

2. United States Post Office Department. Rates made upon weights estimated every four years.

3. The Pullman Company conducts sleeping, parlor and dining car service—the Atlantic Coast Line Railroad Company owning, with other lines, three-fourths interest in equipment used in sleeping car service, Pullman Company owning the other one-fourth, and full ownership in any extra cars that may be needed, and in parlor and dining car service.

4. The Atlantic Coast Line has filed with the Interstate Commerce Commission a copy of the articles of association of the Associated Railways of Virginia and the Carolinas, the Southeastern Freight Association, and Southeastern Passenger Association. With Seaboard Air Line Railway Co. for joint use of bridge and approaches at Weldon, N. C.

5. This Company has made a contract with the Southern Railway Company which gives the latter the right to run its trains between Selma and Pinner's Point for an annual rental of \$67,000.00 and such proportion of cost of maintaining the track as their engine and car mileage bears to the total engine and car mileage made on the road.

With the Charleston and Savannah Railway Company, leasing to it joint use of track from Ashley Junction to Charleston, and the terminal facilities at Charleston, S. C.

With the Wilmington Street Railway Company, lease of its track along water front, known as its freight line, until 1885 for an annual rental of \$1,000.00, payable monthly.

With the Charleston and Western Carolina Railway Company, for use of its track between Robbins and Augusta for an annual rental of \$10,500, and such proportion of cost of maintaining the track as their engine and car mileage bears to the total engine and car mileage made on the road.

On July 1st, 1896, the Atlantic Coast Line Railroad Company of South Carolina secured from the Louisville and Nashville Railroad Company, lessee, a half interest in the lease of the Georgia Railroad Company for the balance of the term of lease, which was for ninety-nine years from May 17th, 1881, at an annual rental of \$600,000.00.

In the consolidation, this interest was taken over by the Atlantic Coast Line Railroad Company.

With the Southern Railway, which gives that Company the right to run its passenger trains between R. F. & P. Junction to Belle Isle Junction for an annual rental of \$1,875.00 and the cost of maintaining the track to be apportioned upon the basis of the number of passenger trains of both companies passing over said track.

7. The Western Union Telegraph Company conducts the telegraph business. On the principal part of the main line that company pays \$14.00 per mile for right of way, and collects \$10.00 per mile for messages sent beyond Railroad Company's line of road.

At offices where the Railroad Company's employees perform the duties of operators, the Railroad Company gets 50 per cent. of the receipts.

SECURITY FOR FUNDED DEBT.

CLASS OF BOND OR OBLIGATION.	WHAT ROAD MORTGAGED.			Amount of mortgage per mile of line.	What equipment mortg'd.
	From—	To—	Miles.		
R. & P. 1st mortgage.	Richmond.	Petersburg.			
R. & P. con. mortgage.	Clopton	James River			Entire.
Pet'g R.R., class "A" mor	Petersburg	Garysburg.			
Pet'g R.R., class "B" mor	Belt Line	Petersburg.			Entire.
N. & C., 1st gold mortg.	Pinner's Point	Tarboro.			
N. & C., 2d gold mortg.	Spurs	Mills, &c.			
	Weldon	Wilmington.			
	Contentnea.	S. C. State Line.			
W. & W., A. & R. mortg.	Rocky Mount.	Plymouth.			
W. & W. gen'l mortg.	Pender.	Kinston.			Entire.
	Parmele.	Washington.			
	Rocky Mount.	Spring Hope.			
	Warsaw.	Clinton.			
	Goldsboro.	Smithfield.			
W. & W., W. & N. B. mor	Wilmington	Newbern.			
	Spurs	Mills, &c.			
W. & W. Yadkin Div. mo.	Wilmington	Sanford			Entire.
	Parkton.	S. C. State Line.			
A. C. L. of S. C. gen'l 1st mortgage.	Wilmington	Columbia			Entire.
W. C. & A. 1st mortgage	Conway	Boardman.			
	Spurs	Mills, &c.			
A. C. L. of S. C. & N. E. R. R. mortgage.	Florence.	Charleston			Entire.
	Spurs	Mills.			
A. C. L. of S. C. gen'l 1st mortgage.	Pee Dee	N. C. State Line.			Entire.
	Latta	Clio.			
A. C. L. of S. C. & C. & D. mortgage.	Florence	Wadesboro.			
	Floyds.	Hattsville.			Entire.
	Darlington	Gibson.			
	Elloree	Pregnalls.			
A. C. L. of S. C. & N. & A. mortgage.	Eutawville	Ferguson.			
	Sumter	Darlington.			
	Sumter	Robbins.			Entire.
	Elliott.	Lucknow.			
	Creston	Elloree.			
	Spurs	Mills, &c.			

EMPLOYEES AND SALARIES—STATE OF VIRGINIA.

CLASS.	Number	Total number of days worked.	Total yearly compensation.	Average daily compensation.
General officers.	2	780	\$ 6,800 00	\$9 81
Other officers.	5	1,825	12,975 75	7 11
General office clerks.	85	12,775	23,102 75	1 81
Station agents.	20	7,800	9,782 00	1 84
Other station men.	128	41,580	48,659 00	1 05
Enginemen.	88	12,540	52,668 00	4 20
Firemen.	87	12,210	16,849 80	1 88
Conductors.	24	7,920	22,968 00	2 90
Other trainmen.	71	28,480	24,867 20	1 04
Machinists.	11	8,482	10,227 88	2 99
Carpenters.	18	4,056	8,568 72	2 12
Other shopmen.	150	46,800	58,988 00	1 26
Section foremen.	21	7,665	10,980 95	1 43
Other trackmen.	215	67,080	42,280 40	63
Switchmen, Flagmen, and watchmen.	25	8,250	11,885 00	1 38
Telegraph operators and dispatchers.	24	8,760	16,188 60	1 86
Employees—account floating equipment.	28	10,220	16,454 20	1 61
All other employees and laborers.	160	49,920	89,940 80	74
Total (including "gen'l officers")—Virginia.	1,005	826,498	425,161 58	1 80
Less "general officers."	2	780	6,800 00	9 81
Total (excluding "gen'l officers")—Virginia.	1,008	825,718	418,361 58	1 28
Distribution of above:				
General administration.	42	15,380	42,878 50	2 80
Maintenance of way and structures.	806	124,665	90,162 15	72
Maintenance of equipment.	174	54,288	77,794 08	1 43
Conducting transportation.	883	182,210	214,826 80	1 62
Total (including "gen'l officers")—Virginia.	1,005	826,498	425,161 58	1 80
Less "general officers."	2	780	6,800 00	9 81
Total (excluding "gen'l officers")—Virginia.	1,008	825,718	418,361 58	1 28
Total (including "gen'l officers")—entire line.	5,289	1,715,854	2,277,287 44	1 88

TRAFFIC AND MILEAGE STATISTICS—STATE OF VIRGINIA.

ITEM.	Number passengers, tonnage, car mileage, num- ber cars, &c.	Revenue and rates.
Passenger traffic:		
Number of passengers carried earning revenue	458,646	
Number of passengers carried one mile	13,841,312	
Number of passengers carried one mile per mile of road	104,329	
Average distance carried	30.18	
Total passenger revenue		\$296,661 14
Average amount received from each passenger		64.682
Average receipts per passenger per mile		02.148
Total passenger earnings		\$81,981 26
Passenger earnings per mile of road		2,379 18
Freight traffic:		
Number of tons carried of freight earning revenue	1,688,628	
Number of tons carried one mile	74,306,663	
Number of tons carried one mile per mile of road	590,086	
Average distance haul of one ton	44.00	
Total freight revenue		1,020,292 38
Average amount received for each ton of freight		60.421
Average receipts per ton per mile		01.573
Total freight earnings		1,020,292 38
Freight earnings per mile of road		7,680 45
Total traffic:		
Gross earnings from operation		1,467,020 08
Gross earnings from operation per mile of road		11,057 66
Operating expenses		815,569 32
Operating expenses per mile of road		6,147 35
Income from operation		651,450 71
Income from operation per mile of road		4,910 31
Car mileage, etc.:		
Average mileage operated during year	182.67	

TRAFFIC AND MILEAGE STATISTICS—ENTIRE LINE.

ITEM.	Number passengers, tonnage, car mileage, num- ber cars, etc.	Revenue and Rates.
Passenger traffic:		
Number of passengers carried earning revenue	1,000,542	
Number of passengers carried one mile	82,178,619	
Number of passengers carried one mile per mile of road	45,518	
Average distance carried	48.85	
Total passenger revenue		\$1,758,812 07
Average amount received from each passenger		1 08.108
Average receipts per passenger per mile		02.184
Total passenger earnings		2,288,088 14
Passenger earnings per mile of road		1,287 07
Passenger earnings per train mile		92.973
Freight traffic:		
Number of tons carried of freight earning revenue	3,147,453	
Number of tons carried one mile	484,080,989	
Number of tons carried one mile per mile of road	240,744	
Average distance haul of one ton	188.11	
Total freight revenue		5,978,109 21
Average amount received for each ton of freight		1 89.884
Average receipts per ton per mile		01.875
Total freight earnings		5,978,109 21
Freight earnings per mile of road		3,810 80
Freight earnings per train mile		2 27.604
Total traffic:		
Gross earnings from operation		8,540,526 14
Gross earnings from operation per mile of road		4,784 80
Gross earnings from operation per train mile		1 77.370
Operating expenses		4,788,987 80
Operating expenses per mile of road		2,624 55
Operating expenses per train mile		98.816
Income from operation		3,810,538 84
Income from operation per mile of road		2,110 35
Car mileage, etc.:		
Mileage of passenger cars	11,222,760	
Average number of passenger cars per train mile	4.07	
Average number of passengers per train mile	84	
Mileage of loaded freight cars—North or East	25,751,175	
Mileage of loaded freight cars—South or West	16,848,288	
Mileage of empty freight cars—North or East	5,981,573	
Mileage of empty freight cars—South or West	14,872,804	
Average number of freight cars per train mile	24.16	
Average number of loaded cars per train mile	16.22	
Average number of empty cars per train mile	7.94	
Average number of tons of freight per train mile	165.50	
Average number of tons of freight per loaded car mile	10.20	
Average mileage operated during year	1,805.64	
Train mileage:		
Mileage of revenue passenger trains		2,193,620
Mileage of revenue mixed trains		208,907
Mileage of revenue freight trains		2,417,620
Total revenue train mileage		4,820,156
Mileage of non-revenue trains		29,808

FREIGHT TRAFFIC MOVEMENT—STATE OF VIRGINIA.

COMMODITY.	Freight original- ing on this road. Whole tons.	Freight received from connect- ing roads and other carriers. Whole tons.	TOTAL FREIGHT TONNAGE.	
			Whole tons.	Per cent.
Products of agriculture:				
Grain	35,928	25,508	61,431	3.64
Flour	16,737	12,272	29,009	1.72
Other mill products	18,448	10,228	28,674	1.70
Hay	10,949	8,210	18,559	1.10
Tobacco	4,882	18,082	22,914	1.36
Cotton	1,088	16,682	18,325	1.09
Fruit and vegetables	15,574	141,640	157,214	9.31
Products of animals:				
Live stock	3,148	3,648	6,791	.40
Other packing-house products	13,094	11,271	25,205	1.49
Poultry, game, and fish	757	4,793	5,490	.32
Hides and leather	612	1,558	2,165	.13
Products of mines:				
Coal	6,904	86,168	93,067	5.51
Stone, sand, and other like articles	4,216	2,517	6,733	.40
Products of forest:				
Lumber	92,912	301,879	484,791	28.71
Wood	15,582	17,642	33,174	1.96
Logs	8,609	274,140	282,749	16.74
Manufactures:				
Petroleum and other oils	3,270	18,686	21,906	1.30
Sugar	3,471	4,442	7,913	.47
Naval stores	908	17,008	17,914	1.06
Iron—pig and bloom	329	1,143	1,472	.09
Iron and steel rails	3,442	6,088	7,330	.56
Other castings and machinery	3,773	14,778	18,551	1.10
Bar and sheet metal	14,040	22,871	36,911	2.19
Cement, brick, and lime	10,910	14,007	24,917	1.47
Agricultural implements	1,946	1,016	2,962	.14
Wagons, carriages, tools, &c.	5,041	4,001	9,042	.54
Wines, liquors, and beers	3,085	4,937	8,022	.47
Household goods and furniture	2,217	3,414	5,631	.33
Merchandise	17,723	30,086	47,750	2.83
Miscellaneous:				
Other commodities not mentioned above	85,527	114,880	200,407	11.87
Total tonnage—Virginia	405,265	1,283,303	1,688,628	100.00
Total tonnage—Entire line	2,417,184	780,269	3,147,453	100.00

DESCRIPTION OF EQUIPMENT.

ITEM.	No. added during year.	Total number at end of year.	EQUIPMENT FITTED WITH TRAIN BRAKE.		EQUIPMENT FITTED WITH AUTOMATIC COUPLER.	
			No.	Name.	No.	Name.
Locomotives—Owned and leased:						
Passenger	*4	177	177	Westinghouse	177	(Janney and
Freight	4					Tower.
Switching	*1	24	24	Westinghouse	24	(
Total locomotives in service.	*1	201	201		201	
Cars owned and leased—						
In passenger service:						
First-class cars	5	85	88		85	a
Second-class cars	2	18	18		18	b
Combination cars	1	33	33		33	c
Baggage, postal and express.	6	46	46		46	d
Total	10	182	182		182	e
In freight service:						
Box cars	192	4,449	4,181		4,449	f
Flat cars	149	1,452	985		1,452	g
Stock cars	2	56	38		56	h
Log cars	30	560				
Total	369	6,517	5,154		5,957	i
In company's service:						
Officers' and pay cars		6	6		6	j
Gravel cars	20	129	24		129	k
Derrick cars	1	34	20		34	l
Caboose and shanty cars	8	242	43		242	m
Other road cars, supply & trash	1	10	3		10	n
Total	12	421	96		421	o
Total cars in service	367	7,120	5,482		6,560	p
Total cars owned		7,120	5,482		6,560	
Cars contributed to fast freight line service		2,587	2,587		2,587	q

* It is impossible to classify engines as between passenger and freight, for the reason that our locomotives are built to be used for passenger and freight service as occasion may require. In our section we have rushes of freight and dull times, and the same is true as to through passenger, so that it is necessary to use the locomotives as occasion may require, and we are therefore unable to assign any of them to a distinct service.

a Janney, 63; Gould, 3; 3-stem Janney, 2; 3-stem Bohoupt, 19.
b Janney, 15; Gould, 3.
c Janney, 30; Gould, 1; Standard, 2.
d Janney, 33; 3-stem Bohoupt, 3.
e Janney, 14; Gould, 7; Standard, 2; 3-stem Janney, 2; 3-stem Bohoupt, 27.
f Janney, 1,051; Gould, 2,324; Standard, 14; Buckeye, 4; Thurman, 51; Diamond, 103; Chicago, 2.
g Tower, 638; Janney, 785; Trojan, 1; Thurman, 40; Diamond, 1.
h Tower, 25; Janney, 24; Thurman, 7.
i Tower, 2,812; Janney, 3,113; Gould, 14; Trojan, 5; Buckeye, 51; Thurman, 150; Diamond, 1; Chicago, 2.
j Janney, 5; 3-stem Bohoupt, 1.
k Tower, 43; Janney, 82; Standard, 1; Thurman, 3.
l Tower, 9; Janney, 25.
m Tower, 30; Janney, 199; Gould, 1; Buckeye, 2.
n Tower, 3; Janney, 4; Trojan, 3.
o Tower, 95; Janney, 315; Gould, 1; Standard, 1; Trojan, 3; Buckeye, 2; Thurman, 3; 3-stem Bohoupt, 1.
p Tower, 2,707; Janney, 3,572; Gould, 22; Standard, 3; Trojan, 3; Buckeye, 53; Thurman, 162; Diamond, 1; Chicago, 2; 3-stem Janney, 2; 3-stem Bohoupt, 23.
q Tower, 1,367; Janney, 1,160; Buckeye, 10.

MILEAGE.

A. *Mileage of road operated (all tracks).*

LINE IN USE.	LINE REPRESENTED BY CAPITAL STOCK.		Line operated under lease.	Line operated under trackage rights.	Total mileage operated.
	Main line.	Branches and spurs.			
Miles of single track	1,005.60	714.44	54.32	81.10	1,805.64
Miles of yard track and sidings	284.02		4.62		288.64
Total mileage operated (all tracks)	1,289.71		58.94	81.10	2,074.28

MILEAGE—STATE OF VIRGINIA.

A. *Mileage of road operated (all tracks).*

LINE IN USE.	LINE REPRESENTED BY CAPITAL STOCK.		Line operated un- der trackage rights.	Total mileage operated.	New line construct- ed during year.	RAILS.	
	Main line.	Branches and spurs.				Iron.	Steel.
Miles of single track	107.64	25.08		132.07		.15	132.52
Miles of yard track and sidings.	51.94			51.94			
Total mileage operated (all tracks)	159.58	25.08		184.61			

RENEWALS OF RAILS AND TIES.

NEW RAILS LAID DURING YEAR.

KIND.	Tons	Weight per yard.	Average price per ton at distrib- uting point.
Steel	262.55	70	\$28 75
Total	262.55		\$28 75

NEW TIES LAID DURING YEAR.

KIND.	NUMBER.	Average price at distributing point.
Pine, oak and cypress	54,796	30c.
Total	54,796	30c.

REPORT OF THE RAILROAD COMMISSIONER

ACCIDENTS TO PERSONS—CONTINUED.

KIND OF ACCIDENT.	PASSENGERS.						OTHERS.						SUMMARY.					
	TRESPASSING.			NOT TRESPASSING.			TRESPASSING.			NOT TRESPASSING.			TRESPASSING.			NOT TRESPASSING.		
	Killed.	Injured.	Total.	Killed.	Injured.	Total.	Killed.	Injured.	Total.	Killed.	Injured.	Total.	Killed.	Injured.	Total.	Killed.	Injured.	Total.
Collisions		5														4	44	
Parting of trains		1															11	
Falling from trains locomotives, or cars	1															11		
Jumping on or off trains, locomotives, or cars					2									2				8
Struck by trains, locomotives, or cars—		2			1									1				
At highway crossings				1	1									1				
At stations																		
At other points along track				7	2									1				
Other causes		2																
Total	1	11		11	7					1	11	8				16	68	

ACCIDENTS TO PERSONS—CONTINUED.

B. *Accidents arising from causes other than those resulting from the movement of trains, locomotives, or cars.*

KIND OF ACCIDENT.	EMPLOYEES.						TOTAL.					
	STATION MEN.		SHOPMEN.		TRACKMEN.		OTHER EMPLOYEES.		PASSENGERS.		OTHERS.	
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Handling traffic		9		1				10				10
Handling tools, machinery, etc.				7		8		15				15
Handling supplies, etc.						1		1				1
Other causes							3	8				8
Total	9	8		8	9		3	28				28

BRIDGES, TRETTLES, TUNNELS, Etc.

ITEM.	Number.	AGGREGATE LENGTH.		MINIMUM LENGTH.		MAXIMUM LENGTH.		Height of lowest above surface of rail.	
		Feet.	In.	Feet.	In.	Feet.	In.	Feet.	In.
Bridges:									
Iron	26	6,896	7	19		2,891			
Combination	1	98		98		98			
Total	27	6,420	7						
Trestles	85	2,481	11	8		420			
Overhead highway crossings:									
Bridges	6							19	
Total	6							19	
Overhead railway crossings:									
Bridges	8							18	10
Total	8								

Gauge of track—four feet, nine inches.

Gauge of track—four feet, eight and one-half inches; 182.67 miles.

TELEGRAPH.

B. *Owned by another company, but located on property of road making this report.*

The Western Union Telegraph Company, by contract, has the right to erect poles and wires on the right of way. Have no knowledge of the number of wires they have between points.

CAR MILEAGE.

Statement showing amount paid Private Car Companies for Mileage made over the Atlantic Coast Line during the year ending June 30, 1902.

CARS USED.	COMPENSATION.	
	Amount.	Rate.
NAME OF OWNER.		
American Cotton Oil Company	\$1,088 64	$\frac{3}{4}$
Arms Palace Horse Car Company	28 67	6-10
Anglo-American Refrig. Company	568 59	$\frac{3}{4}$
Armour Car Lines	12,636 14	$\frac{3}{4}$ & 6-10
American Refrig. Transp. Company	108 88	$\frac{3}{4}$
American Fast Freight Line	1 08	6-10
Atlantic Cotton Oil Company	348 43	$\frac{3}{4}$
Alderman & Sons, D. W.	2 08	6-10
Atlas Engine Works	17 71	6-10
Atlantic Seaboard Refrg. Line	6 31	$\frac{3}{4}$
Arbuckle's Ariosa Despatch	18 40	6-10
Acme Brewing Company	7 52	$\frac{3}{4}$
Burton Stock Car Company	9 15	6-10
Brill, J. G.	18 63	6-10
Booth Refrigerator Line	22 06	$\frac{3}{4}$
Canada Cattle Car Company	12 72	6-10
California Fruit Express	1,877 88	$\frac{3}{4}$
Commerce Despatch Line	21 00	6-10
Cudahy Refrig. Line	27 45	$\frac{3}{4}$
Cudahy Milwaukee Refg. Line	8 26	$\frac{3}{4}$
Consolidated Cattle Car Company	1 66	6-10
Chatham Coal and Iron Company	7 57	6-10
Charlotte Oil and Fertilizer Company	7 66	$\frac{3}{4}$
Cold Blast Transp. Company	7 88	6-10
Dairy Shippers Despatch	148 00	$\frac{3}{4}$
Dold Packing Company	16 57	$\frac{3}{4}$
Express Coal Line	23 68	6-10
Empire Line	472 05	6-10
Express Freight Line	115 50	6-10
Florida Naval Stores and Com. Company	57 80	$\frac{3}{4}$
Gate City Oil Company	18 22	$\frac{3}{4}$
German-American Refg. Line	4 75	$\frac{3}{4}$
Hammond Refrig. Line	176 01	$\frac{3}{4}$
Iroquois Iron Works	4 14	6-10
Kansas City Refrig. Car Line	5 82	$\frac{3}{4}$
Kingan Refrig. Car Line	261 43	$\frac{3}{4}$
Keystone Palace Horse Car Company	2 15	6-10
Keystone Live Stock Express	5 38	6-10
Kentucky Refrg. Company	20 50	$\frac{3}{4}$
Lipton Refrg. Car Line	649 88	$\frac{3}{4}$
Louisville Packing Company	10 25	$\frac{3}{4}$
Lima Loco. and Machine Works Company	73	6-10
Matthew Horse and Stock Car Company	11 94	6-10
Merchants Despatch Transp. Company	409 41	$\frac{3}{4}$ & 6-10
Morris & Co., Refrigerator Line	6 76	$\frac{3}{4}$
National Despatch Line	6 14	$\frac{3}{4}$ & 6-10
New England Car Company	2 75	6-10
North and South Rolling Stock Car Company	126 41	6-10
Provision Dealers Despatch	70 64	$\frac{3}{4}$
Portner Brew. Co.	414 88	$\frac{3}{4}$
Produce Shippers Despatch	19 42	$\frac{3}{4}$
Palmer Mfg. Company	61	6-10
Rock Hill Buggy Company	16 71	6-10
Rogers, Brown & Company	3 82	6-10
Roper Lumber Company	2 86	6-10
Swift's Refrig. Line	2,582 51	$\frac{3}{4}$ & 6-10
Southern Iron Car Lines	913 29	6-10
Southern Despatch Lumber Line	142 54	$\frac{3}{4}$ & 6-10
Southern Freight Line	56 30	6-10
Southern Eastern Line	470 25	6-10
Street's Western Stable Car Line	15 67	6-10
Southern Cotton Oil Company	700 64	$\frac{3}{4}$
Southern Paving and Construction Company	28	6-10
Santa Fe Refrigerator Line	1 51	$\frac{3}{4}$
St. Louis Refrig. Car Line	10 82	$\frac{3}{4}$
Shotter Co., S. P.	11 85	$\frac{3}{4}$
Union Refrigerator Transit Company	183 38	$\frac{3}{4}$
Union Tank Line	1,614 23	$\frac{3}{4}$ & 6-10
Venice Transp. Company	96 62	6-10
White Oak Transportation Company	19 82	6-10
Total	27,431 67	

TAXES AND ASSESSMENTS OF ALL KINDS.

A. *For reporting company's owned and proprietary lines.*

STATE OR TERRITORY.	AD VALO- REM TAX.	SPECIFIC TAX.			Internal revenue, U. S. Government.	Total.
	On the value of real and per- sonal property.	On gross or net earnings, reve- nue or dividends	On traffic or some physical quality of property ope- rated, or on pri- vilege.	On property owned, not used in operation, and miscellaneous.		
Virginia	\$49,055 70	.	.	.	.	\$49,055 70
North Carolina	185,710 87	.	.	.	.	185,710 87
South Carolina	115,681 80	.	.	.	.	115,681 80
Georgia	102 18	.	.	.	.	102 18
U. S. Government . . . . .	.	.	.	.	\$0,500 00	9,500 00
Total	\$350,500 00	.	.	.	\$0,500 00	\$350,000 00

OATH.

STATE OF NORTH CAROLINA, }
COUNTY OF NEW HANOVER. } ss.

We, the undersigned, James F. Post, Treasurer, and Geo. S. LeGrand, Acting General Auditor, of the Atlantic Coast Line Railroad Company, on our oath do severally say that the foregoing return has been prepared, under our direction, from the original books, papers, and records of said Company; that we have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of said Company in respect to each and every matter and thing therein set forth, to the best of our knowledge, information, and belief; and we further say that no deductions were made before stating the gross earnings or receipts herein set forth, except those shown in the foregoing accounts; and that the accounts and figures contained in the foregoing return embrace all of the financial operations of said Company during the period for which said return is made.

JAMES F. POST,
Treasurer.

GEO. S. LEGRAND,
Acting General Auditor.

Subscribed and sworn to before me this 13th day of September, 1902.

ROBERT D. CRONLY,
Notary Public.

Norfolk and Western Railway Company.

HISTORY.

Name of common carrier making this report—Norfolk and Western Railway Company.

Date of organization—September 24, 1896.

Organized under Act of General Assembly of Virginia, approved January 15, 1896, entitled "An Act authorizing the purchasers of the railroads and property of the Norfolk and Western Railroad Company, sold by foreclosure of a deed of trust or mortgage thereon, to become and be a corporation, to adopt a name therefor, and to possess and exercise general and other powers."

The consolidation of the N. & P. R. R. Co., the Southside R. R. Co., and the V. & T. R. R. Co., to form the A., M. & O. R. R. Co., was for the purpose of adjusting and closing the accounts assumed to have been fully consummated April 1, 1871, under authority June 17, 1870.

The consolidation of the New River R. R., M. & M. Co., and the Bluestone R. R., to form the New River R. R., of West Virginia, was effected December 23, 1881, under organization of the general laws of West Virginia.

The consolidation of the New River R. R. Co., and the New River R. R. Co., of West Virginia, and the East River R. R. Co. with the N. & W. R. R., was effected May 9, 1882, under authority of the general laws of West Virginia and the Acts of Assembly of Virginia, approved March 7, 1872, and various supplements thereof, and also Act of February 15, 1882.

The consolidation of the Clinch Valley R. R. Co. with the N. & W. R. R. Co., was effected on May 20, 1887, under authority of the Act of the Assembly of Virginia, incorporating the Clinch Valley R. R. Co., approved April 6, 1887.

The consolidation of the Norfolk Terminal Company with the N. & W. R. R. Co., was effected October 16, 1889, under authority of the Act of Assembly of Virginia, incorporating the Norfolk Terminal Company, approved March 6, 1883.

The consolidation of the New River Plateau Ry. Co. with the N. & W. R. R. Co., was effected October 16, 1889, under authority of the Act of Assembly of Virginia, incorporating the New River Plateau Ry. Co., approved March 2, 1888.

The consolidation of the West Virginia and Iron-ton R. R. with the N. & W. R. R. Co., was effected September 30, 1890, under authority of the Act of Assembly of Virginia and the general laws of the States of West Virginia and Kentucky.

The property and franchises of the Scioto Valley and New England R. R. and the Shenandoah Valley R. R. were acquired by purchase, and merged into the general accounts of the Norfolk and Western R. R.

The property and franchises of the Norfolk and Western R. R. were acquired by purchase at foreclosure sale September 24, 1896.

The property and franchises of the Norfolk, Lynchburg and Durham R. R. were acquired by purchase, and merged into the general accounts of the Norfolk and Western Railway, under deed dated October 6, 1896.

The property and franchises of the Columbus, Connecting and Terminal Railway were acquired by purchase, and merged into the general accounts of the Norfolk and Western Railway, under deed dated November 12, 1896.

The property and franchises of the Norfolk, Roanoke and Southern Railroad were acquired by purchase, and merged into the general accounts of the Norfolk and Western Railway, under deed dated December 2, 1886.

The property and franchises of the Cincinnati, Portsmouth and Virginia R. R. Co. and the Cincinnati Connecting Belt R. R. Co. were acquired by purchase of entire mortgage, indebtedness and capital stock, and merged into the general accounts of the Norfolk and Western Railway.

Name of original corporation—Atlantic, Mississippi and Ohio R. R. Co., incorporated by Act of Assembly of Virginia, passed June 17, 1870, and entitled an "Act to authorize the formation of the Atlantic, Mississippi and Ohio Railroad Company."

ORGANIZATION.

NAMES OF DIRECTORS.	POST-OFFICE ADDRESS.	DATE OF EXPIRATION OF TERM.
F. J. Kimball	Philadelphia, Pa.	October 9, 1902.
Henry Fink	New York, N. Y.	
N. H. Barnes	Philadelphia, Pa.	
Joseph I. Doran	Philadelphia, Pa.	
Victor Morawetz	New York, N. Y.	
Walter H. Taylor	Norfolk, Va.	
J. Kennedy Tod	New York, N. Y.	
John P. Green	Philadelphia, Pa.	
M. M. Prevost	Philadelphia, Pa.	
Samuel Rea	Philadelphia, Pa.	
James McCrea	Pittsburg, Pa.	

Total number of stockholders at date of last election—2,202.

Date of last meeting of stockholders for election of directors—October 10, 1901.

Post-office address of general office—Roanoke, Va.

Post-office address of operating office—Roanoke, Va.

Name and address of officer to whom correspondence regarding this report should be addressed—M. C. Jameson, Comptroller, Roanoke, Va.

OFFICERS.

TITLE.	NAME.	LOCATION OF OFFICE.
Chairman of the Board.	Henry Fink	New York, N. Y.
President	F. J. Kimball	Philadelphia, Pa.
Secretary	A. J. Hemphill	Philadelphia, Pa.
Treasurer	Wm. G. McDowell	Roanoke, Va.
General Solicitor	Joseph I. Doran	Philadelphia, Pa.
Attorney or General Counsel	Victor Morawetz	New York, N. Y.
Comptroller	M. C. Jameson	Roanoke, Va.
Auditor (General)	Joseph W. Coxé	Roanoke, Va.
Auditor (Receipts)	Walter Macdowell	Roanoke, Va.
Gen. Manager and Vice-Pres't	L. E. Johnson	Roanoke, Va.
General Agent	N. M. Osborne	Norfolk, Va.
General Superintendent	James C. Cassell	Roanoke, Va.
Eng'r Maintenance of Way	Charles S. Churchill	Roanoke, Va.
Division Superintendent	Theo. Low, Norfolk Div.	Crewe, Va.
Division Superintendent	A. C. Needles, Shen'h Div.	Roanoke, Va.
Division Superintendent	J. W. Cook, Radford Div.	Roanoke, Va.
Division Superintendent	V. A. Riton, Pocahontas Div.	Bluefield, W. Va.
Division Superintendent	J. P. Connors, Scioto Div.	Portsmouth, Ohio.
Superintendent of Telegraph	W. C. Walstrum	Roanoke, Va.
Superintendent of Terminals	E. L. DuBarry	Norfolk, Va.
General Freight Agent	T. S. Davant	Roanoke, Va.
Asst. General Freight Agent	O. Howard Royer	Roanoke, Va.
General Passenger Agent	W. B. Beville	Roanoke, Va.

PROPERTY OPERATED—STATE OF VIRGINIA.

1 A.

NAME.	TERMINALS		Miles of line for each road named.	Miles of line for each class of roads named.
	FROM—	TO—		
Norfolk & West. Ry. Co.	Lambert's Point	W. Va. State Line (Near Glen Lyn.)	340.85	
Norfolk & West. Ry. Co.	Lynchburg	N. Car. State Line (Durham Div.)	73.74	
Norfolk & West. Ry. Co.	Roanoke	W. Va. State Line (Md. & Wash. Div.)	204.07	
Norfolk & West. Ry. Co.	Roanoke	N. Car. State Line (Win. Salem Div.)	75.65	
Norfolk & West. Ry. Co.	Graham	Norton	100.40	
Norfolk & West. Ry. Co.	Graham	Flat Top Yard	5.45	
Norfolk & West. Ry. Co.	Radford Junction	Bristol	110.75	
Norfolk & West. Ry. Co.	North Carolina Jc.	Fries	43.49	
Total				953.90

1 B.

Norfolk Spur		Industry	1.28	
Knitting Mill Spur	+5.01 from Norfolk	Industry	1.00	
Money Point Spur	+4.7 from Norfolk	Industry	1.01	
Gilmerton Spur	+7.48 from Norfolk	Gilmerton Locks . . . . .	.53	
City Point B'h*	Petersburg	City Point	10.00	
Lynchburg Ind'l Spur	+208.43 from Norfolk	Indus. on Jas. River	.16	
Bannister Spur	+ 36.94 from Lynchb'g	Industry	1.00	
W. "Y" Win'n Div. Sp.	Conn. Sp., Roanoke	Winston Division . . . . .	.20	
Stock Yard Spur	Roanoke	Stock Yards . . . . .	.37	
Crozer Spur	Roanoke	Industry . . . . .	.47	
Pelter's Mine Spur	+ 69.24 from Roan'ke	Ore Bank . . . . .	.73	
C. & O. Con. Spur	+ 96.38 from Roan'ke	Basile . . . . .	.28	
Crinora Spur	+102.50 from Roan'ke	Ore Banks	2.38	
Shenandoah Ore Spur	+132.15 from Roan'ke	Ore Banks	6.98	
Va. Mid. Conn'g Spur	+180.23 from Roan'ke	Riverton . . . . .	.05	
Carson's Lime Kiln Sp.	+180.56 from Roan'ke	Lime Kiln . . . . .	.81	
Roanoke Belt Line Sp.	+230.81 from Norfolk	Roanoke	1.50	
W. "Y" Walton Spur	Connecting Spur	Walton . . . . .	.41	
Radford Spur	+302.07 from Norfolk	Industries	2.03	
New River Conn'g Sp.	+302.43 from Norfolk	New River Division	1.23	
Saltville Branch*	Glade Spring	Saltville	9.33	
Reed Island Branch*	+13.34 from Pulaski	Ore Banks	11.70	
Periwinkle Spur	+17.95 from Pulaski	Ore Banks	4.16	
Betty Baker Spur	+24.86 from Pulaski	Ore Banks . . . . .	.68	
Hematite Spur	+24.17 from Pulaski	Ore Banks . . . . .	.77	
Indian Camp Spur	+27.81 from Pulaski	Ore Banks	1.23	
Speedwell Exten. Spur.	+31.48 from Pulaski	Ore Banks	4.54	
Chestnut Creek	+47.00 from Pulaski	Ore Banks	9.89	
Spurs to Ore Banks—Sp	+45.27 from Pulaski	Ore Banks	2.60	
Pocahontas Spur	+373.84 from Norfolk	Coal Mines	1.25	
Laurel Creek Spur	+375.81 from Norfolk	Coal Mines . . . . .	.44	
Big Creek Branch*	+404.00 from Norfolk	Coal Mines	1.07	
Coal Creek Spur	+407.18 from Norfolk	Coal Mines . . . . .	.86	
Russell Creek Spur	+446.69 from Norfolk	Coal Mines	1.18	
Russell Fork Spur	+447.11 from Norfolk	Coal Mines	2.71	
Little Tom Spur	+453.48 from Norfolk	Coal Mines . . . . .	.30	
Big Tom Spur	+453.61 from Norfolk	Coal Mines	6.35	
Total				91.92
				1,045.82

* None.

† Mile-post.

PROPERTY OPERATED.

NAME.	TERMINALS.		Miles of line for each road named.	Miles of line for each class of roads named.
	FROM—	TO—		
N. & W. Ry.—I A	Lambert's Point . . .	Columbus, O.	708.07	1,541.47
	Lynchburg.	Durham	115.48	
	Roanoke	Hagerstown	298.11	
	Roanoke	Winston-Salem	121.80	
	Radford Jct.	Bristol	110.75	
	North Carolina Jct.	Fries	48.49	
	Graham	Norton.	100.40	
I B	Portsmouth Jct	Cincin'ti & Ivorydale	105.92	148.58
	Petersburg.	City Point	10.00	
	Glade Spring	Saltville	9.88	
	Line of road	Industries	124.20	
Total			1,685.00	

CAPITAL STOCK.

DESCRIPTION.	Number of shares authorized.	Par value of shares.	Total par value authorized.	Total amount issued and outstanding.	DIVIDENDS DECLARED DURING YEAR.	
					Rate.	Amount.
Capital stock :						
Common.	600,000	\$100 00	\$60,000,000 00	\$60,000,000 00	2	\$1,280,884 00
Preferred.	280,000	100 00	28,000,000 00	23,000,000 00	4	910,014 00
Total.	880,000	100 00	88,000,000 00	80,000,000 00		2,190,898 00
MANNER OF PAYMENT FOR CAPITAL STOCK.	Number of shares issued during year.	Cash realized on amount issued during year.	Total number of shares issued and outstanding.	Total cash realized.	REMARKS.	
Issued for re-organization:						
Common.			600,000			
Preferred.			280,000			
Total.			880,000			

Dividends on common stock :

One per cent. on 644,602 shares, payable December 19, 1901	\$644,602 00	
One per cent. on 644,602 shares, payable June 20, 1902	644,602 00	\$1,289,204 00

Dividends on preferred stock :

Two per cent. on 227,485 shares, payable August 23, 1901	454,970 00	
Two per cent. on 227,522 shares, payable February 21, 1902	455,044 00	910,014 00
		2,199,898 00

FUNDED DEBT.

Mortgage bonds, miscellaneous obligations and income bonds.

CLASS OF BOND OR OBLIGATION.	TIME.		Amount of authorized issue.	Amount issued.	Amount outstanding.	Cash realized on amount issued.	Rate.	INTEREST.		
	Date of Issue.	When Due.						When payable.	Amount accru'd during year.	Amount paid during year.
MORTGAGE BONDS:										
Southside R. R. Consolidated mortgage 3d preferred	June, 1880	July 1, 1900	\$ 452,800 00	\$ 452,800 00	\$ 1,000 00					
Va. & Tenn. R. R. Enlarged mortgage	July, 1854	July 1, 1900	900,000 00	900,000 00	5,000 00					
N. & W. R. R. General mortgage	May 4, 1881	May 1, 1930	11,000,000 00	7,288,000 00	7,288,000 00	See note*		6	May & Nov. \$ 498,980 00	497,810 00
N. R. Div. 1st mortgage	May 12, 1882	Apr. 1, 1932	2,000,000 00	2,000,000 00	2,000,000 00		6	Apr. & Oct.	120,000 00	119,610 00
Improvement and extension mortgage	Dec. 2, 1883	Feb. 1, 1934	5,000,000 00	5,000,000 00	5,000,000 00		6	Feb. & Aug.	300,000 00	302,280 00
S. V. & N. E. R. R. First mortgage	Nov. 1, 1880	Nov. 1, 1930	5,000,000 00	5,000,000 00	5,000,000 00	Assumed.	4	May & Nov.	200,000 00	198,280 00
C. C. & T. R. R. First mortgage	May 4, 1881	Jan. 1, 1922	600,000 00	600,000 00	600,000 00	Assumed.	5	Jan. & July.	30,000 00	30,000 00
N. & W. Ry. First consolidated mort.	Oct. 22, 1890	Nov. 1, 1936	62,500,000 00	38,210,500 00	38,210,500 00	See note†	4	Apr. & Oct.	1,265,422 23	1,268,002 23
Total			\$87,542,800 00	\$54,596,300 00	\$53,009,500 00				\$2,852,402 23	\$2,928,681 55

*Securities issued prior to organization of N. & W. Ry., and representing the property acquired.

†Securities issued under scheme of organization.

FUNDED DEBT—CONTINUED.

Mortgage bonds, miscellaneous obligations and income bonds.

CLASS OF BOND OR OBLIGATION.	TIME. Date of Issue.	Amount of authorized issue.	Amount issued.	Amount outstanding.	Cash realized on amount issued.	INTEREST.			
						Rate	When payable.	Amount accrued during year.	Amount paid during year.
MISCELLANEOUS OBLIGATIONS:									
Equip. mortgage	June 1, 1908	\$ 5,000,000 00	\$ 5,000,000 00	\$ 2,000 00				No in terest.	
Total.									
Mortgage bonds		87,542,800 00	54,586,800 00	53,088,500 00				\$2,352,402 23	\$2,326,681 55
Miscellaneous obligations		5,000,000 00	5,000,000 00	2,000 00					
Grand total		\$92,542,800 00	\$59,586,800 00	\$53,101,500 00				\$2,352,402 23	\$2,326,681 55

EQUIPMENT TRUST OBLIGATIONS.

A. General Statement.

SERIES OR OTHER DESIGNATION.	Date of Issue.	Term.	Number of Payments.	EQUIPMENT COVERED.	REMARKS.
5 per cent. gold car trust cfs.	9-28-'02	10-1-1902	40	25 locos., 1,065 coal cars, 100 box cars, 200 flat cars, 6 pass. cars, 1 derrick, 25 cabin	Quarterly payments.
5 per cent. gold car trust cfs.	4-1-'03	1-1-1903	40	51 locos., 755 coal cars, 60 cabin, 1 wreck, 1 supply, 15 pass. cars, 5 baggage and mail cars.	Quarterly payments.

EQUIPMENT TRUST OBLIGATIONS—CONTINUED.

B. *Statement of Amount.*

SERIES OR OTHER DESIGNATION.	Cash paid on delivery of equipment.	DEFERRED PAYMENTS—PRINCIPAL.		DEFERRED PAYMENTS—INTEREST.			
		Original amount.	Amount outstanding.	Original amount.	Amount outstanding.	Amount accrued during year.	Amount paid during year.
5 per cent. gold car trust—1921		\$400,000 00	\$32,000 00			\$2,530 00	\$3,287 50
5 per cent. gold car trust—1922		900,000 00	38,000 00			2,825 00	8,400 00
Total		1,300,000 00	70,000 00			5,355 00	6,887 50

RECAPITULATION OF FUNDED DEBT.

CLASS OF DEBT.	Amount		INTEREST.	
	Issued.	Outstanding.	Amount accrued during year.	Amount paid during year.
Mortgage bonds	\$54,586,800 00	\$58,000,500 00	\$2,852,402 23	\$2,826,081 55
Miscellaneous obligations	5,000,000 00	2,000 00		
Equipment trust obligations	1,800,000 00	70,000 00	5,375 00	6,887 50
Total	\$61,386,800 00	\$58,171,500 00	\$2,857,777 23	\$2,833,500 05

CURRENT ASSETS AND LIABILITIES.

CASH AND CURRENT ASSETS AVAILABLE FOR PAYMENT OF CURRENT LIABILITIES.

Cash	\$1,412,005 00
Due from agents	344,180 92
Due from solvent companies and individuals	442,672 74
Net traffic balances due from other companies	181,376 04
Other cash assets (excluding "materials and supplies.")*	12,021 25
Total—cash and current assets	2,345,202 94
Balance—current liabilities	1,553,860 81
Total	\$8,800,000 25

CURRENT LIABILITIES ACCRUED TO AND INCLUDING JUNE 30, 1902.

Audited vouchers and accounts \$	721,588 27
Wages and salaries	567,874 94
Dividends not called for	1,003 00
Matured interest coupons unpaid (inc. coupons due July 1)	81,749 00
Miscellaneous	2,560,794 04
Total	\$8,800,000 25
Balance—cash assets.	\$8,800,000 25

* Materials and supplies on hand, \$1,262,482.15.

RECAPITULATION.

A. For mileage owned by road making this report.

ACCOUNT.	Total amount outstanding.	APPORTIONMENT.		AMOUNT PER MILE OF LINE.	
		To Railroads.	To other properties.	Miles.	Amount.
Capital stock	\$80,000,000 00	\$80,000,000 00		1,085.00	\$52,810
Bonds—grand total	53,101,500 00	53,101,500 00		1,085.00	81,514
Equipment trust obligations	70,000 00	70,000 00		1,085.00	42
Total	\$142,171,500 00	\$142,171,500 00			\$84,375

B. For mileage operated by road making this report (trackage rights excluded), the operations of which are included in the income account.

NAME OF ROAD.	Capital stock.	Funded debt.	Total.	AMOUNT PER MILE OF LINE.	
				Miles.	Amount
Norfolk & Western Railway Co.	\$80,000,000 00	\$53,171,500 00	\$142,171,500 00	1,085.00	\$84,375

COST OF ROAD, EQUIPMENT, AND PERMANENT IMPROVEMENTS.

ITEM.	EXPENDITURES DURING YEAR.			Total cost to June 30, 1901.	Total cost to June 30, 1902.	Cost per mile.
	Included in operating expenses.	Not included in operating expenses.	Charged to construction or equipment.			
Construction:						
Engineering.			\$ 14,043 00			
Right of way and station grounds.			49,312 85			
Grading.			482,604 41			
Bridges, trestles and culverts.	\$255,130 00		152,973 51			
Ties.			24,234 07			
Rails.			75,440 91			
Track fastenings.			13,817 40			
Frogs and switches.			2,447 43			
Ballast.			18,416 07			
Track laying and surfacing.			30,240 50			
Fence right of way.			28,626 07			
Interlocking or signal apparatus.			5,340 39			
Telegraph lines.			13,091 05			
Station buildings and fixtures.			16,062 92			
Shops, roundhouses and turntables.			4,843 44			
Shop machinery and tools.			92 93			
Water stations.			29,046 24			
Docks and wharves.			41,719 00			
Miscellaneous structures.			11,028 74			
Purchase of constructed road.			1,967,141 76			
Passing sidings.			107,528 54			
Total construction.	255,130 00		3,080,361 40	\$127,066,208 54	\$130,105,500 94	\$77,213 09
Equipment:						
Locomotives.	90,480 26		183,075 92			
Passenger cars.			9,000 00			
Baggage, express and postal cars.			2,000 00			
Combination cars.			1,500 00			
Freight cars.	505,017 44		350,553 67			
Other cars of all classes.	15,603 36		9,500 00			
Total equipment.	620,101 06		564,629 59	11,918,391 66	12,483,021 25	7,408 32
Total construction.	255,130 00		3,080,361 40	127,066,208 54	130,105,500 94	77,213 09
Grand total cost—construction, equipment, etc..	855,231 06		3,663,990 99	138,984,600 20	142,588,501 19	84,622 31
Total cost construction, equipment, etc.—State of Virginia.	530,684 83		2,230,335 23	86,242,212 65	88,478,547 88	84,622 31

INCOME ACCOUNT.

Gross earnings from operation	\$17,552,204 98	
Less operating expenses	9,683,512 10	
Income from operation		\$7,868,692 88
Dividends on stocks owned	12,600 00	
Interest on bonds owned	12,492 88	
Miscellaneous income—less expenses	49,802 07	
Income from other sources		74,894 45
Total income		7,943,587 33
Deductions from income:		
Interest on funded debt accrued	2,357,777 28	
Taxes	452,715 39	
Other deductions—Rental leased equipment	10,000 00	
Total deductions from income		2,820,492 62
Net income		5,123,094 71
Dividends, 2 per cent. common stock	1,289,384 00	
Dividends, 4 per cent. preferred stock	910,014 00	
Total		2,199,398 00
Surplus from operations of year ending June 30, 1902		2,923,696 71
Surplus on June 30, 1901, [from "general bal. sheet," 1901, report.]		2,638,471 12
Deductions for year		2,741,621 63
Surplus on June 30, 1902, [for entry on "general bal. sheet."		2,815,546 20
Deductions from income:		
Fund for improving grade and strengthening bridges		\$2,500,000 00
Discount and commission on bonds sold		62,177 77
Donation to R. R. Y. M. C. A.		500 00
Donation to Norfolk Protestant Hospital		500 00
Advances to Virginia Company		8,655 01
Advances to Pocahontas Coal and Coke Company		161,229 89
New River surveys, etc.		18,558 96
		\$2,741,621 63

EARNINGS FROM OPERATION—STATE OF VIRGINIA.

ITEM.	Total Receipts.	Deductions, account of re-payments, etc.	Actual Earnings.
Passenger:			
Passenger revenue	\$1,485,162 01		
Less repayments		98,667 26	
Total passenger revenue			\$1,476,464 75
Mall			134,166 00
Express			198,151 88
Other items—news privilege.			2,763 03
Total passenger earnings			1,751,546 60
Freight:			
Freight revenue	10,423,247 16		
Less repayments		250,872 10	
Total freight revenue			10,166,375 86
Total freight earnings			10,166,375 86
Total passenger and freight earnings			11,917,922 46
Other earnings from operation:			
Rents from tracks, yards, and terminals	11,510 45		
Rents not otherwise provided for	22,105 74		
Other sources	50,229 30		
Total other earnings			83,845 58
Total gross earnings from operation—Virginia			12,001,768 04
Total gross earnings from operation—entire line			17,552,204 98

STOCKS OWNED.

A. *Railway Stocks.*

NAME.	Total par value.	Rate.	Income or dividend received.	Valuation.
Adjustment preferred stock—N. & W. Ry.	\$ 247,200 00			\$ 247,200 00
Common stock	1,590,800 00			1,590,800 00
Norfolk & Portsmouth Belt Line R. R.	6,200 00			6,200 00
Jaeger & Southern R. R.	24,500 00			50,000 00
Kenova & Big Sandy R. R.	40,400 00			4,940 00
So. West Virginia R. R.	500 00			100 00
Tug River & North Fork R. R.	2,500 00			100 00
Total	1,861,100 00			1,889,340 00

B. *Other Stocks.*

NAME.	Total par value.	Rate.	Income or dividend received.	Valuation.
Old Dominion Steamship Co.	\$ 210,000 00	6 per ct.	\$12,600 00	\$ 158,200 00
Virginia Company	100,000 00			25,000 00
Sundry stocks, small accounts	1,118 00			170 00
Pocahontas Coal and Coke Co.	897,000 00			500,000 00
Total	1,808,118 00		12,600 00	683,370 00
Grand total—A and B	8,160,218 00		12,600 00	2,522,710 00

BONDS OWNED.

A. *Railway bonds.*

NAME.	Total par value.	Rate.	Income or interest received.	Valuation.
First consol. m'tg. N. & W. Ry.	\$ 10,800 00			\$ 19,750 00
Beaver Dam R. R.	28,500 00	5	\$1,290 60	28,500 00
Virginia-Carolina Ry.	57,500 00	5	2,875 00	57,500 00
Radford Southern R. R. & Mining Co.	56,000 00			23,750 00
Marion & Rye Valley R. R.	40,000 00			15,000 00
Total	196,800 00		4,165 60	139,500 00

B. *Other bonds.*

NAME.	Total par value.	Rate.	Income or interest received.	Valuation.
Pocahontas Coal and Coke Co.	\$500,000 00	4	\$ 8,277 78	\$500,000 00
Virginia Company	130,000 00			130,000 00
Roanoke Railway and Electric Co.	700 00	7	40 00	525 00
Total	630,700 00		8,326 78	630,525 00
Grand total—A and B	827,500 00		12,492 38	770,025 00

RENTALS RECEIVED.

Rents received from lease of tracks, yards, and terminals.

DESIGNATION OF PROPERTY.	Situation of property leased.	Name of company using property leased.	Item.	Total.
Tracks :	Columbus, O.	Columbus T. & T. Co.	\$4,000 92	
	Columbus, O.	C. A. & C. Ry.	9,787 76	
	Norfolk, Va.	N. & S. R. R.	1,987 50	
Total.				\$16,785 18
Terminals :	Norfolk, Va.	N. & S. R. R.	4,977 10	
	Petersburg, Va.	R. & P. R.R.	284 81	
	Lynchburg, Va.	So. Ry.	1,850 00	
	Lynchburg, Va.	C. & O. Ry.	1,200 00	
	Elkton, Va.	C. & W. R. R.	800 00	
	Shenandoah Jc., W. V.	B. & O. R. R.	90 00	
	Bristol, Va.	So. Ry.	841 54	
	Kenova, W. Va.	C. & O. Ry.	478 82	
	Kenova, W. Va.	Ohio River R. R.	718 82	
Total.				10,700 50
Grand total rents received.				27,534 77

MISCELLANEOUS INCOME.

ITEM.	Gross income.	Less expenses.	Net miscellaneous income.
Interest and discount.	\$40,802 07		\$40,802 07
Total.	40,802 07		40,802 07

OPERATING EXPENSES.

ITEM.	Amount.
Maintenance of way and structures:	
Repairs of roadway	\$1,081,622 43
Renewals of rails	104,507 00
Renewals of ties	226,071 49
Repairs and renewals of bridges and culverts	472,233 28
Repairs and renewals of fences, road crossings, signs, and cattle-guards	10,520 88
Repairs and renewals of buildings and fixtures	149,682 80
Repairs and renewals of docks and wharves	25,356 96
Repairs and renewals of telegraph	8,024 85
Stationery and printing	1,060 23
Other expenses	2,040 34
Total	2,181,048 35
Maintenance of equipment:	
Superintendence	35,500 79
Repairs and renewals of locomotives	730,023 72
Repairs and renewals of passenger cars	107,280 35
Repairs and renewals of freight cars	1,324,745 00
Repairs and renewals of work cars	7,843 65
Repairs and renewals of marine equipment	5,061 64
Repairs and renewals of shop machinery and tools	65,735 66
Stationery and printing	4,163 20
Other expenses	45,156 01
Total	2,334,585 92
Conducting transportation:	
Superintendence	244,446 08
Engine and roundhousemen	1,156,307 85
Fuel for locomotives	800,335 41
Water supply for locomotives	81,892 05
Oil, tallow, and waste for locomotives	42,273 28
Other supplies for locomotives	31,842 89
Train service	717,022 35
Train supplies and expenses	97,207 22
Switchmen, flagmen, and watchmen	200,347 41
Telegraph expenses	284,057 42
Station service	498,530 20
Station supplies	51,442 76
Switching charges—Balance	9,493 12
Car mileage—balance	23,457 27
Hire of equipment—Balance	20,757 88
Loss and damage	108,586 86
Injuries to persons	60,100 95
Clearing wrecks	38,285 30
Operating marine equipment	12,600 83
Advertising	12,586 79
Outside agencies	195,621 32
Commissions	691 16
Stock yards and elevators	5,398 78
Rents for tracks, yards, and terminals	10,084 20
Rents of buildings and other property	8,424 87
Stationery and printing	52,021 96
Other expenses	9,743 50
Total	4,853,109 20
General expenses:	
Salaries of general officers	65,835 00
Salaries of clerks and attendants	120,258 14
General office expenses and supplies	16,267 54
Insurance	40,162 56
Law expenses	87,547 25
Stationery and printing (general offices)	12,796 96
Other expenses	12,901 18
Total	364,798 63
Recapitulation of expenses:	
Maintenance of way and structures	2,181,048 35
Maintenance of equipment	2,334,585 92
Conducting transportation	4,853,109 20
General expenses	364,798 63
Grand total	9,688,512 10
Percentage of expenses to earnings—Entire line	55.17

OPERATING EXPENSES—CONTINUED.

ITEM.	Amount.
Operating expenses—State of Virginia:	
Maintenance of way and structures	\$1,457,210 86
Maintenance of equipment	1,596,380 85
Conducting transportation	3,318,556 07
General expenses	249,428 79
Total	6,621,585 57
Percentage of expenses to earnings—Virginia	55.17

RENTALS PAID.

B. *Rents paid for lease of tracks, yards, and terminals.*

DESIGNATION OF PROPERTY.	Situation of property leased.	Name of company owning property leased.	Item.	Total.
Tracks	Columbus, O.	B. & O. and P. C. C. & St. L. Ry. C. A. & C. Ry.	\$ 1,500 00 250 00	
Total				\$1,750 00
Yards	Norfolk, Va	M. & M. Trans. Co.	250 00	
Total				250 00
Terminals	Hagerstown, Md. Cincinnati, O.	C. V. R. R. P. C. C. & St. L.	1,528 29 6,506 00	
Total				8,034 29
Gr. total—Rents B				\$10,034 29

REPORT OF THE RAILROAD COMMISSIONER

COMPARATIVE GENERAL BALANCE SHEET.

JUNE 30, 1901.		JUNE 30, 1902.		YEAR ENDING JUNE 30, 1902.	
		ASSETS.			
Item.	Total.	Item.	Total.	Increase.	Decrease.
\$127,008,208 54		Cost of road	\$130,105,509 94	\$3,089,301 40	
11,916,391 66		Cost of equipment	12,488,021 25	564,620 59	
3,301,582 50		Stocks owned	2,522,710 00		\$ 778,872 50
1,815,250 00		Bonds owned	770,025 00		1,045,225 00
2,565,571 16		Cash and current assets	2,345,202 94		100,368 22
		Other assets:			
1,001,739 63		Materials and supplies	1,282,682 15	170,842 52	
147,608,743 49		Grand total	140,489,102 28	1,790,417 79	

COMPARATIVE GENERAL BALANCE SHEET.

JUNE 30, 1901.		JUNE 30, 1902.		YEAR ENDING JUNE 30, 1902.	
		LIABILITIES.			
Item.	Total.	Item.	Total.	Increase.	Decrease.
\$80,000,000 00		Capital stock	\$88,000,000 00	\$1,888,000 00	
51,283,500 00		Funded debt	53,171,500 00		
4,216,731 54		Current liabilities	3,899,089 25		
585,040 83		Accrued interest on funded debt not yet payable	608,045 88		
2,683,471 12		Profit and loss	2,815,546 20		
\$147,608,743 49		Grand total	140,489,101 28	\$1,790,417 79	
					\$317,662 20

IMPORTANT CHANGES DURING THE YEAR—STATE OF VIRGINIA.

4.68 miles of main line added.
 3.48 miles of branches added.
 12.02 miles of second track added.
 5.58 miles of yard track and siding added.
 7.21 miles of main line abandoned.

CONTRACTS, AGREEMENTS, ETC.

EXPRESS COMPANIES.

Contract with the Southern Express Company, by which they have the right to do all the express business over our line, with the guarantee that the Norfolk and Western Railway's proportion of earnings, in any one year, shall not be less than \$140,000.00.

MAILS.

The United States mails are transported over our lines, and paid for by the Post Office Department, in accordance with the United States Statutes in force governing the compensation for the same.

SLEEPING CAR, PARLOR CAR AND DINING CAR COMPANIES.

Contract with the Pullman Palace Car Company, by which cars of the Pullman Company are run over the line of the Norfolk and Western Railway, for which the Norfolk and Western Railway Company pays mileage at two cents per mile.

FREIGHT OR TRANSPORTATION COMPANIES OR LINES.

The Virginia, Tennessee and Georgia Air Line.—A co-operative fast freight line, composed of the Norfolk and Western Railway Company, The Baltimore Steam Packet Company, The Clyde Steamship Company, The Old Dominion Steamship Company, and the Merchants and Miners Transportation Company and connections.

The Great Southern Despatch.—Traffic Contract. A fast freight line, composed of the Norfolk and Western Railway Company, Western Maryland Railroad, and Cumberland Valley and Pennsylvania Railroads and connections.

The Cumberland Gap Despatch.—Traffic Contract. A fast freight line, composed of the Merchants and Miners Transportation Company, The Old Dominion Steamship Company, The Clyde Steamship Company, The Baltimore Steam Packet Company, Norfolk and Western Railway Company, Louisville and Nashville Railroad, Pittsburg, Cincinnati, Chicago and St. Louis Railway Company, and the Louisville, Evansville and St. Louis Consolidated Railroad Company.

OTHER RAILROAD COMPANIES.

The New York, Philadelphia and Norfolk Railroad.—Traffic Contract. Traffic interchanged at Norfolk, Va.

The Norfolk and Southern Railroad.—No Traffic Contract. Traffic interchanged at Norfolk, Va. Rates and divisions agreed upon from time to time.

Seaboard Air Line.—Traffic Contract. Traffic interchanged at Kilby, Va., and Durham, N. C.

The Suffolk and Carolina Railroad.—No Traffic Contract. Traffic interchanged with this road at Suffolk, Va. Rates and divisions agreed upon from time to time.

The Atlantic Coast Line.—No Traffic Contract. Traffic interchanged at Suffolk, Va., and Petersburg, Va. Rates and division agreed upon from time to time.

The Southern Railway Company.—No Traffic Contract. Traffic interchanged at Suffolk, Petersburg, Burkeville, Lynchburg, South Boston, Rocky Mount and Riverton, Va.,

Winston-Salem and Durham, N. C., and Bristol, Tenn. Through rates and divisions agreed upon from time to time.

The Chesapeake and Ohio Railway Company.—No Traffic Contract. Traffic interchanged at Lynchburg, Basic and Buena Vista, Va., and Kenova, W. Va., and Ashland, Ky., and Ironton and Portsmouth, Ohio. Rates and divisions agreed upon from time to time.

The Pennsylvania Railroad and Cumberland Valley Railroad.—Traffic Contract. Traffic interchanged at Hagerstown, Md.

The Western Maryland Railroad.—No Traffic Contract. Traffic interchanged at Hagerstown, Md. Rates and divisions agreed upon from time to time.

The Baltimore and Ohio Railroad Company.—No Traffic Contract. Traffic interchanged at Shenandoah Junction and Charlestown, W. Va., and Columbus, Ohio.

The Virginia and Southwestern Railway Company.—No Traffic Contract. Traffic interchanged at Bristol, Tenn. Rates and divisions agreed upon from time to time.

The Louisville and Nashville Railroad.—No Traffic Contract. Traffic interchanged at Norton, Va. Rates and divisions agreed upon from time to time.

The Ohio River Railroad.—No Traffic Contract. Traffic interchanged at Kenova, W. Va. Rates and divisions agreed upon from time to time.

The Cincinnati, Hamilton and Dayton Railroad.—No Traffic Contract. Traffic interchanged at Ironton and Chillicothe, Ohio. Rates and divisions agreed upon from time to time.

The Baltimore and Ohio Southwestern Railroad.—No Traffic Contract. Traffic interchanged at Chillicothe and Sciotoville, Ohio. Rates and divisions agreed upon from time to time.

The Detroit Southern Railroad.—No Traffic Contract. Traffic interchanged at Glen Jean, Ohio. Rates and divisions agreed upon from time to time.

The Marietta, Hocking and Northern Railway.—No Traffic Contract. Traffic interchanged at Kingston, Ohio. Rates and divisions agreed upon from time to time.

The Cincinnati and Muskingum Valley Railway.—No Traffic Contract. Traffic interchanged at Circleville, Ohio. Rates and divisions agreed upon from time to time.

The Hocking Valley Railway.—No Traffic Contract. Traffic interchanged at Valley Crossing and Columbus, Ohio. Rates and divisions agreed upon from time to time.

The Cleveland, Akron and Columbus Railway, Cleveland, Cincinnati, Chicago and St. Louis Railway, Columbus, Sandusky and Hocking Railway, Pittsburg, Cincinnati, Chicago and St. Louis Railway, Toledo and Ohio Central Railway—Traffic Contracts. Traffic interchanged at Columbus, Ohio. Rates and divisions agreed upon from time to time.

STEAMBOAT AND STEAMSHIP COMPANIES.

The Bay Line.—Traffic connection with this company is at Norfolk, Va., and traffic relations exist between the Norfolk and Western Railway and Bay Line on business to and from all points on our line and beyond, on the principle of combination of local rates or specific proportion to each company. Certain points on agreed mileage basis, and other points on specific rates to either company.

The Clyde Steamship Company.—Traffic connection with this company is at Norfolk, Va., and at City Point, on the James river. Through rates and tariffs are published, and the division of such through rates is upon specified rates, or upon mileage basis, dependent upon the territory covered by such through rates.

The Old Dominion Steamship Company.—Traffic connection with this company is at Norfolk, Va. Through rates and tariffs are made on basis of mileage pro-rata or specific rates to either company, dependent upon the territory to and from which such rates are in force.

The Merchants and Miners Transportation Company.—Traffic connection with this company is at Norfolk, Va., and through rates and tariffs are made between Boston and Providence and points on the Norfolk and Western Railway and its connections. Divisions of same are made upon the combinations of local rates, or specific rates, or mileage pro-rata, dependent upon the territory to and from which such rates are in force.

Agreement dated November 1st, 1900, between Furness Withy & Co., and Glynn & Son, and the Chesapeake and Ohio Railway, the Norfolk and Western Railway Company, and the Southern Railway Company, covering steamship service between Newport News and Norfolk, Va., and London and Liverpool.

Agreement dated September 12th, 1900, between Rob. M. Slocum and Company, of Hamburg, and the Chesapeake and Ohio Railway Company, the Norfolk and Western Railway Company, and the Southern Railway Company, covering steamship service from and to Hamburg through the ports of Newport News and Norfolk, Va.

Agreement dated September 12th, 1900, between the United States Shipping Company and the Chesapeake and Ohio Railway Company, the Norfolk and Western Railway Company, and the Southern Railway Company, covering steamship service to foreign ports.

TELEGRAPH COMPANIES.

Contract with the Western Union Telegraph Company, by which it has the right to construct poles and wires and do business over all lines of the Norfolk and Western Railway Company, and is given free transportation of material to the extent of \$8,838.33. In return the Norfolk and Western Railway Company is allowed free telegraphing to the amount of \$25,000.00, regular rates of the Western Union Telegraph Company, all business in excess of this, the Railway Company to be charged one-half of the regular prevailing day rates.

SECURITY FOR FUNDED DEBT.

CLASS OF BOND OR OBLIGATION.	WHAT ROAD MORTGAGED.		Miles.	Amount of mortgage per mile of line.	What equipment mortgaged.
	From—	To—			
Norfolk and Western R. R., general mortgage	Norfolk	Bristol	408.80	\$ 17,081	{ 20 locomotives, 13 passenger cars, 5 baggage cars, 498 freight cars, 25 material cars.
	Petersburg	City Point	10.00		
	Glade Spring	Saltville	9.88		
New River Division, first mortgage	Radford Junction	Kyle	85.22	12,008	
	Line of road	Coal mines	24.00		
	Line of road	Ore mines	23.08		
	Pulaski	Ivanhoe	30.40	8,357	
	Norfolk	Lambert's Point	5.80		
	Norfolk	Bristol	408.80		
	Petersburg	City Point	10.00	8,357	
	Glade Spring	Saltville	9.88		
	Pulaski	Ivanhoe	30.40		
	Radford Junction	Kyle	85.22	88,880	
	Line of road	Industries	49.77		
Scottdale Valley and New England R. R., 1st m'tg.	Caldwell Junction	Coal Grove	128.60		
Columbus Conn. and Term. R. R.	Caldwell Junction	Columbus	8.51	170,940	
N. & W. Ry. Co., first consolidated mortgage	Whole line of road Junction, Cincinnati	except Portsmouth and Ivorydale	1,578.06	21,062	

EMPLOYEES AND SALARIES—STATE OF VIRGINIA.

CLASS.	Number	Total number of days worked.	Total yearly compensation.	Average daily compensation.
General officers.	10	3,650	\$102,720 00	\$28 14
Other officers.	33	12,045	98,070 00	8 14
General office clerks.	609	255,135	487,168 68	1 91
Station agents.	154	56,100	97,501 49	1 74
Other station men.	646	174,785	240,119 49	1 37
Enginemen.	397	112,690	482,151 58	4 28
Firemen.	465	112,690	241,075 79	2 14
Conductors.	223	69,821	206,892 74	2 99
Other trainmen.	551	156,765	257,806 18	1 84
Machinists.	265	59,477	169,258 53	2 69
Carpenters.	513	144,236	261,796 81	1 81
Other shopmen.	1,845	546,656	879,739 84	1 61
Section foremen.	174	62,844	84,918 17	1 35
Other trackmen.	1,896	385,770	407,188 58	1 06
Switchmen, Flagmen, and watchmen.	132	47,750	51,162 69	1 07
Telegraph operators and dispatchers.	214	75,240	130,362 56	1 73
All other employees and laborers.	1,017	224,954	326,184 82	1 45
Total (including "gen'l officers")—Virginia.	9,114	2,500,808	4,517,189 98	1 81
Less "general officers."	10	3,650	102,720 00	28 14
Total (excluding "gen'l officers")—Virginia.	9,104	2,496,958	4,414,469 98	1 77
Distribution of above:				
General administration.	742	270,890	687,958 68	2 54
Maintenance of way and structures.	3,133	720,638	870,796 51	1 21
Maintenance of equipment.	2,391	702,238	1,221,284 56	1 74
Conducting transportation.	2,848	806,908	1,737,147 18	2 15
Total (including "gen'l officers")—Virginia.	9,114	2,500,808	4,517,189 98	1 81
Less "general officers."	10	3,650	102,720 00	28 14
Total (excluding "gen'l officers")—Virginia.	9,104	2,496,958	4,414,469 98	1 77
Total (including "gen'l officers")—entire line.	13,487	3,964,149	6,958,820 09	1 76

TRAFFIC AND MILEAGE STATISTICS—STATE OF VIRGINIA.

ITEM.	Number passengers, tonnage, car mileage, num- ber cars, &c.	Revenue and rates.
Passenger traffic:		
Number of passengers carried earning revenue	1,632,297	
Number of passengers carried one mile	62,841,191	
Number of passengers carried one mile per mile of road	60,068	
Average distance carried	38.50	
Total passenger revenue		\$1,476,464 75
Average amount received from each passenger		90.453
Average receipts per passenger per mile		02.850
Total passenger earnings		1,751,546 80
Passenger earnings per mile of road		1,674 81
Passenger earnings per train mile		1 17.128
Freight traffic:		
Number of tons carried of freight earning revenue	8,546,982	
Number of tons carried one mile	2,195,621,846	
Number of tons carried one mile per mile of road	2,090,426	
Average distance haul of one ton	256.91	
Total freight revenue		10,166,375 86
Average amount received for each ton of freight		1 18.954
Average receipts per ton per mile		00.468
Total freight earnings		10,166,375 86
Freight earnings per mile of road		10,686 71
Freight earnings per train mile		2 20.277
Total traffic:		
Gross earnings from operation		12,001,768 04
Gross earnings from operation per mile of road		11,475 94
Gross earnings from operation per train mile		1 96.406
Operating expenses		6,621,585 57
Operating expenses per mile of road		6,381 48
Operating expenses per train mile		1 08.361
Income from operation		5,380,182 47
Income from operation per mile of road		5,144 46
Car mileage, etc.:		
Mileage of passenger cars	7,664,204	
Average number of passenger cars per train mile	5.18	
Average number of passengers per train mile	42	
Mileage of loaded freight cars—North or East	56,243,212	
Mileage of loaded freight cars—South or West	41,545,271	
Mileage of empty freight cars—North or East	20,895,276	
Mileage of empty freight cars—South or West	84,979,102	
Average number of freight cars per train mile	33.29	
Average number of loaded cars per train mile	21.19	
Average number of empty cars per train mile	12.10	
Average number of tons of freight per train mile	475.73	
Average number of tons of freight per loaded car mile	22.45	
Average mileage operated during year	1,045.82	
Train mileage:		
Mileage of revenue passenger trains		1,495,417
Mileage of locomotives employed in "helping" passenger trains	51,442	
Percentage of "helping" to revenue train mileage	3.44	
Mileage of revenue freight trains		4,615,276
Mileage of locomotives employed in "helping" mixed and freight trains	2,647,784	
Percentage of "helping" to revenue train mileage	57.37	
Total revenue train mileage		6,110,693
Mileage of non-revenue trains		228,355

TRAFFIC AND MILEAGE STATISTICS—ENTIRE LINE.

ITEM.	Number passengers, tonnage, car mileage, num- ber cars, etc.	Revenue and Rates.
Passenger traffic:		
Number of passengers carried earning revenue	2,690,615	
Number of passengers carried one mile	101,275,067	
Number of passengers carried one mile per mile of road	60,391	
Average distance carried	38.50	
Total passenger revenue		\$2,379,475 83
Average amount received from each passenger		90.453
Average receipts per passenger per mile		02.850
Total passenger earnings		2,622,798 71
Passenger earnings per mile of road		1,683 24
Passenger earnings per train mile		1 15.582
Freight traffic:		
Number of tons carried of freight earning revenue	12,268,100	
Number of tons carried one mile	8,151,911,924	
Number of tons carried one mile per mile of road	1,879,494	
Average distance haul of one ton	256.92	
Total freight revenue		14,504,280 59
Average amount received for each ton of freight		1 18.961
Average receipts per ton per mile		00.463
Total freight earnings		14,504,280 59
Freight earnings per mile of road		8,702 61
Freight earnings per train mile		2 20.277
Total traffic:		
Gross earnings from operation		17,552,204 96
Gross earnings from operation per mile of road		10,466 43
Gross earnings from operation per train mile		1 98.569
Operating expenses		9,683,512 10
Operating expenses per mile of road		5,774 81
Operating expenses per train mile		1 06.792
Income from operation		7,868,692 88
Income from operation per mile of road		4,692 12
Car mileage, etc.:		
Mileage of passenger cars	12,851,658	
Average number of passenger cars per train mile	5.06	
Average number of passengers per train mile	41	
Mileage of loaded freight cars—North or East	80,799,610	
Mileage of loaded freight cars—South or West	59,640,067	
Mileage of empty freight cars—North or East	29,697,525	
Mileage of empty freight cars—South or West	50,214,042	
Average number of freight cars per train mile	33.29	
Average number of loaded cars per train mile	21.19	
Average number of empty cars per train mile	12.10	
Average number of tons of freight per train mile	475.73	
Average number of tons of freight per loaded car mile	22.45	
Average mileage operated during year	1,677	
Train mileage:		
Mileage of revenue passenger trains		2,442,262
Mileage of locomotives employed in "helping" passen- ger trains	84,083	
Percentage of "helping" to revenue train mileage	3.44	
Mileage of revenue freight trains		6,625,432
Mileage of locomotives employed in "helping" mixed and freight trains	8,801,168	
Percentage of "helping" to revenue train mileage	57.87	
Total revenue train mileage		9,067,694
Mileage of non-revenue trains		868,017

FREIGHT TRAFFIC MOVEMENT—STATE OF VIRGINIA.

COMMODITY.	Freight original- ing on this road. Whole tons.	Freight received from connect- ing roads and other carriers. Whole tons.	TOTAL FREIGHT TONNAGE.	
			Whole tons.	Per cent.
Products of agriculture:				
Grain	44,076	118,154	168,280	1.91
Flour	25,811	87,144	112,955	
Other mill products	18,600	21,778	40,378	.47
Hay	15,084	45,678	60,757	.72
Tobacco	80,650	27,288	57,952	.68
Cotton	687	20,806	20,948	.24
Fruit and vegetables	87,181	44,280	81,461	.95
Products of animals:				
Live stock	25,740	18,276	39,016	.45
Dressed meats	92	8,508	8,506	.10
Other packing-house products	4,012	81,882	35,844	.42
Poultry, game, and fish	112	1,800	1,412	.02
Wool	1,170	4,657	5,827	.07
Hides and leather	7,086	17,186	24,882	.29
Products of mines:				
Anthracite coal	497	24,086	24,598	.29
Bituminous coal	4,108,270	89,701	4,145,871	48.51
Coke	592,807	5,867	598,674	7.01
Ores	425,804	188,989	564,248	6.61
Stone, sand, and other like articles	415,816	51,000	467,815	5.46
Products of forest:				
Lumber	509,185	877,985	887,120	10.38
Manufactures:				
Petroleum and other oils	4,068	28,028	33,586	.39
Sugar	2,149	41,721	48,870	.51
Naval stores	127	876	508	.01
Iron—pig and bloom	279,957	42,068	822,040	8.77
Iron and steel rails	513	48,016	44,429	.52
Other castings and machinery	34,820	58,472	87,792	1.08
Bar and sheet metal	3,728	59,394	63,062	.74
Cement, brick, and lime	55,490	40,451	95,941	1.12
Agricultural implements	1,384	7,156	8,540	.10
Wagons, carriages, tools, &c.	2,567	5,474	8,041	.10
Wines, liquors, and beers	5,787	8,988	14,155	.16
Household goods and furniture	5,880	8,178	14,108	.16
Merchandise	108,578	191,020	294,598	8.45
Miscellaneous:				
Other commodities not mentioned above	67,380	106,719	174,049	2.04
Total tonnage—Virginia	6,828,222	1,718,160	8,546,882	100.00
Total tonnage—Entire line	9,795,862	2,472,298	12,268,100	100.00

DESCRIPTION OF EQUIPMENT.

ITEM.	No. added during year.	Total num- at end of year.	EQUIPMENT FITTED WITH TRAIN BRAKE.		EQUIPMENT FITTED WITH AUTOMATIC COUPLER.	
			No.	Name.	No.	Name.
Locomotives—Owned and leased:						
Passenger	7	72	72	Westinghouse	72	Hein. Tower. Star. Buckeye. Thurmond. McKeen. Janney.
Freight	24	398	398	Westinghouse	398	
Switching	1	85	85	Westinghouse	85	
Total locomotives in service.	32	505	505	Westinghouse	505	
Total locomotives owned . .	32	505	505	Westinghouse	505	
Cars owned and leased—						
In passenger service:						
First-class cars	6	120	120	Westinghouse	120	Janney.
Second-class cars		82	82	Westinghouse	82	Janney.
Combination cars	1	17	17	Westinghouse	17	Janney.
Baggage, express and postal.	2	71	71	Westinghouse	71	Janney.
Total	9	240	240	Westinghouse	240	Janney.
In freight service:						
Box cars	554	7,017	511 8,354	New York . . Westinghouse	7,017	Hein. Tower. Star. Buckeye. Chicago. Thurmond. National. Janney. Gould. McKeen.
Flat cars	105	582	56	New York . .	582	
Stock cars	259	1,821	208	Westinghouse	1,821	
Coal cars	644	12,805	1,285 114 8,149	Westinghouse New York . . Westinghouse	12,805	
Total	1,562	21,175	681 18,021	New York . . Westinghouse	21,175	
In company's service.:						
Officers' and pay cars	2	8	8	Westinghouse	8	Hein. Tower. Star. Buckeye. Chicago. Thurmond. National. Janney. Gould. McKeen.
Gravel cars		196	50	Westinghouse	196	
Derrick cars	4	22	11	Westinghouse	22	
Caboose cars	18	326			326	
Other road cars	8	12	9	Westinghouse	12	
Total	27	564	78		564	
Total cars in service	1,568	21,979	681 18,389	New York . . Westinghouse	21,979	
Total cars owned	1,568	21,979	681 18,389	New York . . Westinghouse	21,979	

It is not practicable to give number of each class of automatic coupler as of June 30th, 1902. We had a number of each kind at time cars were first equipped, but as couplers are broken while on foreign roads, and often replaced by couplers of different kind, this information would be of no value at present time.

MILEAGE.

A. *Mileage of road operated (all tracks).*

LINE IN USE.	LINE REPRESENTED BY CAPITAL STOCK.		Total mileage operated.	New line construct- ed during year and acquired.	RAILS.	
	Main line.	Branches and spurs.			Iron.	Steel.
Miles of single track	1,541.47	148.58	1,685.00	118.40	9.66	1,575.34
Miles of second track	104.68	104.68	104.68	21.78		104.68
Miles of yard track and sidings	588.60		588.60	85.62	6.88	528.86
Total mileage operated (all tracks)	2,179.84	148.58	2,328.37	175.75	16.49	2,306.88

MILEAGE—STATE OF VIRGINIA.

A. *Mileage of road operated (all tracks).*

LINE IN USE.	LINE REPRESENTED BY CAPITAL STOCK.		Line operated un- der trackage rights.	Total mileage operated.	New line construct- ed during year.	RAILS.	
	Main line.	Branches and spurs.				Iron.	Steel.
Miles of single track	958.90	91.92		1,045.82	90	9.66	1,086.16
Miles of second track	65.63			65.63	12.02		65.63
Miles of yard track and sidings	808.03			808.03	5.59	8.86	806.57
Total mileage operated (all tracks)	1,828.46	91.92		1,420.38	18.45	18.02	1,407.36

RENEWALS OF RAILS AND TIES.

NEW RAILS LAID DURING YEAR.			Average price per ton at distri- buting point.
KIND.	Tons	Weight per yard.	
Steel	5,125	85	\$29 00
Total	5,125	85	\$29 00

NEW TIES LAID DURING YEAR.			Average price at distributing point.
KIND.	NUMBER.		
First-class oak	404,654		83c.
Total	404,654		83c.

CONSUMPTION OF FUEL BY LOCOMOTIVES.

LOCOMOTIVES.	COAL—TONS.		WOOD—CORDS		Total fuel consumed— tons.	Miles run.	Average pounds con- sumed per mile.
	Anthra- cite.	Bitumi- nous.	Hard.	Soft.			
Passenger		102,718		115	102,770	2,526,815	81.99
Freight		828,077		872	828,263	10,426,600	158.90
Switching		92,485			92,445	1,187,057	155.82
Construction		15,852			15,852	868,017	86.15
Total		1,089,127		487	1,089,370	14,507,989	143.80
Average cost at dis- tributing point		80c.		\$1 25			

REPORT OF THE RAILROAD COMMISSIONER

ACCIDENTS TO PERSONS.

A. *Accidents resulting from the movement of trains, locomotives, or cars.*

KIND OF ACCIDENT.	EMPLOYEES.											
	TRAINMEN.				SWITCHMEN, FLAGMEN & WATCHMEN.				SHOPMEN.			
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Coupling or uncoupling.	1	15										
Collisions.	2	14										
Derailments.	2	1										
Parting of trains.	1	10										
Locomotives or cars breaking down.		2										
Falling from trains, locomotives, or cars.	2	53										
Jumping on or off trains, locomotives, or cars.		28										
Struck by trains, locomotives, or cars.	1	7										
Overhead obstructions.	1	14										
Other causes.		83										
Total.	10	293	5	2	8	18	2	18	9	12	270	
Average number employed during year.	1,686	182	800	2,568	2,010	214	1,017	8,872				

ACCIDENTS TO PERSONS—CONTINUED.

KIND OF ACCIDENT.	PASSENGERS.		OTHERS.				SUMMARY.		TOTAL.		
	TRESPASSING.		NOT TRESPASSING.								
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	
Collisions			1			4	1	4	Employees	12	270
Derailment				2				2	Passengers	13	13
Parting of trains		1	5	8	1	1	6	9	Others	39	60
Falling from trains, locomotives, or cars											
Jumping on or off trains, locomotives, or cars		9	7	15			7	15			
Struck by trains, locomotives, or cars—											
At highway crossings			5	3	2		7	3			
At stations			6	4			6	4			
At other points along track			11	20	1		12	20			
Other causes		8		3			3	3			
Total	13	85	85	55	4	5	30	60	Total	51	343

ACCIDENTS TO PERSONS—CONTINUED.

B. *Accidents arising from causes other than those resulting from the movement of trains, locomotives, or cars.*

KIND OF ACCIDENT.	EMPLOYEES.										TOTAL.			
	STATIONMEN.					SHOPMEN.					TRACKMEN.		OTHER EMPLOYEES.	
	Killed.	Injured.	Killed.	Injured.	Killed.	Killed.	Injured.	Killed.	Injured.	Killed.	Killed.	Injured.	Killed.	Injured.
Handling traffic		8						8				17		
Handling tools, machinery, etc.		2		555				16				629		1
Handling supplies, etc.								6				38		
Getting on or off locomotives or cars at rest								2				8		2
Other causes								2				26		
Total		10		555	1	113		2	35	8	8	713	1	3

BRIDGES, TRESTLES, TUNNELS, Etc.

ITEM.	Number.	AGGREGATE LENGTH.		MINIMUM LENGTH.		MAXIMUM LENGTH.		Height of lowest above surface of rail.	
		Feet.	In.	Feet.	In.	Feet.	In.	Feet.	In.
Bridges:									
Stone	50	976	..	16	..	60	..		
Iron	336	54,267	..	6	8	2,356	..		
Wooden	148	5,047	..	7	..	271	..		
Total	534	60,290							
Trestles									
Tunnels	213	86,614	..	18	..	1,813	..		
	21	16,730	..	160	..	3,291	..		
Overhead highway crossings:									
Bridges	53							16	
Total	53								
Overhead railway crossings:									
Bridges	5							17	8
Total	5								
Tunnels	21							16	3

Gauge of track—four feet, eight and one-half inches; 1,045.82 miles.

TELEGRAPH.

A. Owned by company making this report.

MILES OF LINE.	MILES OF WIRE.	OPERATED BY THIS COMPANY.		OPERATED BY ANOTHER COMPANY.		
		Miles of Line.	Miles of Wire.	Miles of Line.	Miles of Wire.	Name of operating company.
		1,323.03	1,581.63			

B. Owned by another company, but located on property of road making this report.

MILES OF LINE.	MILES OF WIRE.	NAME OF OWNER.	NAME OF OPERATING COMPANY.
		W. U. T. Co.	W. U. T. Co.

CAR MILEAGE.

Car Service due private car companies for the year ending June 30, 1902.

NAME OF COMPANY.	Miles.	Rate.	Amount.
Arbuckle's Arlosa Despatch.	12,286	6-10	\$ 73 42
American Live Stock Transp. Company.	1,968	6-10	11 90
American Ref. Dispatch.	821	3/4	6 16
American Fast Freight Line.	811	6-10	4 87
American Fast Freight Line.	2,448	3/4	18 36
Anglo-American Provision Company.	924	6-10	5 54
Anglo-American Provision Company.	17,796	3/4	133 40
Armour Car Lines.	45,702	6-10	274 21
Armour Car Lines.	1,077,245	3/4	8,079 84
American Refrig. Transit Company.	27,406	3/4	205 55
American Live Stock Transp. Company.	158,281	6-10	949 09
American Cotton Oil Company.	1,950	3/4	14 62
Arms Palace Horse Car Company.	8,565	6-10	21 57
Atlantic Seaboard Line.	2,772	3/4	20 79
American Tank Line.	124	3/4	98
Barrett Mfg. Company.	196	3/4	1 47
Bessemer Coal Company.	142	6-10	85
Brill Company, J. G.	1,624	6-10	9 74
Booth's Cold Storage System.	1,808	3/4	9 81
Bear Lithia Springs Company.	1,237	6-10	7 42
Craig Oil Company.	5,707	3/4	42 80
Cudahy Milwaukee Refg. Line.	29,076	3/4	218 07
Cudahy Refrig. Line.	105,651	3/4	792 38
Cleveland Provision Company.	1,538	3/4	11 58
Continental Fruit Express.	8,601	3/4	27 68
Commerce Despatch Line.	8,798	3/4	65 91
Cedar Rapids Refrig. Express.	2,240	3/4	16 80
Canada Cattle Car Company.	50,245	6-10	301 47
Chicago Refrig. Car Line.	8,718	3/4	65 87
Cold Blast Transp. Company.	4,046	3/4	30 85
Chicago and New York Ref. Line.	2,950	3/4	22 18
Chicago, N. Y. and Boston Refg. Company.	1,288	3/4	9 64
Dairy Shippers Despatch.	47,007	3/4	352 55
Doid Packing Company, J.	28,752	3/4	215 64
Dairy Dealers Despatch.	18,045	3/4	97 84
Express Coal Line.	79,449	6-10	476 09
Ford Mfg. Company.	180	6-10	1 08
Giesenkamp Carriage Line.	2,367	6-10	14 20
Geisler Mngf. Company.	8,974	6-10	58 84
German-American Refg. Line.	21,608	3/4	162 06
German-American Car Company.	4,493	3/4	33 70
Hammond Refrig. Line.	2,440	6-10	14 64
Hammond Refrig. Line.	80,727	3/4	280 45
Harlick's Food Company.	269	6-10	1 61
Harrison Bros. & Co.	658	3/4	4 94
Hick's Stock Car Company.	16,218	6-10	97 28
Indianapolis Brew. Co. Refrig. Line.	5,190	3/4	38 92
John Cudahy Co.	852	3/4	6 39
Knabb & Co.	706	6-10	4 24
Kentucky Refining Company.	2,416	3/4	18 12
Klinkan Refrig. Line.	1,284	6-10	7 70
Klinkan Refrig. Line.	184,006	3/4	1,380 05
Keystone Live Stock Express.	27,440	6-10	164 64
Kansas City Refrig. Car Company.	10,866	3/4	81 50
Live Poultry Transp. Company.	9,616	6-10	57 70
Libby, McNeill & Libby.	924	3/4	6 98
Lipton Car Line.	50,485	3/4	378 64
Louisville Packing Company.	4,318	3/4	32 34
Menasha Woodenware Company.	316	6-10	1 90
Montana Coal and Coke Company.	4,580	6-10	27 18
Mather Horse and Stock Car Company.	32,108	6-10	192 64
Moseley Bros. Refrig. Express.	3,940	3/4	29 55
Merchants Despatch Transp. Company.	129,125	6-10	774 75
Merchants Despatch Transp. Company.	100,005	3/4	817 54
Matheson Alkali Works.	10,736	3/4	148 02
Mann Bros.	1,247	6-10	7 48
Monongah Coal and Coke Company.	14,321	6-10	85 98
Morris & Co., Refrigerator Line.	747	6-10	4 48

CAR MILEAGE—CONTINUED.

NAME OF COMPANY.	Miles.	Rate.	Amount.
Morris & Co., Refrigerator Line	242,053	3	\$1,815 40
New England Car Company.	33,712	6-10	202 75
National Despatch Line	10,075	6-10	60 45
North and South Rolling Stock Company	482,980	6-10	2,567 93
North and South Rolling Stock Company	5,678	3/4	42 58
Nashville Chemical Company	8,575	3/4	26 81
Omaha Packing Company.	5,045	3/4	37 84
Produce Shippers Despatch	301,840	3/4	2,283 80
Portner Brew. Co. Robt.	1,206	3/4	9 04
Provision Dealers Despatch	50,005	3/4	375 04
Pittsburg Plate Glass Company.	861	6-10	2 17
Pittsburg Coal Company	779	6-10	4 67
Pacific Stock Express	138	6-10	88
Pabst Refrig. Line	1,272	3/4	9 54
Pease & Co., F. M.	1,723	6-10	10 34
Ruddy Refrig. Line	757	3/4	5 68
Rogers, Brown & Company	978,311	6-10	5,869 87
Rend Transp. Company	249	6-10	1 49
Swift Refrig. Line.	108,964	6-10	623 96
Swift Refrig. Line.	606,934	3	4,552 01
Southern Iron Car Line	140,800	6-10	844 80
Santa Fe Refrigerator Line.	962	3/4	7 21
South-Eastern Line	71,942	6-10	431 65
Southern Despatch Lumber Line.	26,156	6-10	156 94
Southern Despatch Lumber Line.	94,045	3	705 34
Southern Freight Line.	27,068	6-10	162 56
St. Louis Refrig. Car Line	15,913	3/4	119 35
Street's Western Stable Car Line	196,325	6-10	1,177 95
Special Freight Despatch	1,397	6-10	8 38
St. Charles Refrig. Despatch.	4,360	6-10	32 70
Standard Butterline Ref. Despatch	7,528	6-10	56 46
Squires' Car Line	22	6-10	13
Swift Live Stock Express	22	6-10	13
South Baltimore Car Works	2,872	6-10	17 23
Union Refrigerator Transit Company	151,863	3/4	1,138 97
Union Tank Line.	293,131	3/4	2,108 48
United States Leather Company	888	3/4	6 66
Virginia and Alabama Coal Company.	275	6-10	1 65
Venice Transp. Company	1,252	3/4	9 39
Wilburine Oil Works	13,963	3/4	104 72
Western Refrig. Line.	5,422	3/4	40 67
West Fairmount Coal Company	423	6-10	2 34
White Oak Transportation Company.	12,075	6-10	72 45
Western Equipment and Car Company	3,002	6-10	18 01
Westmoreland Coal Company	698	6-10	4 19
Western Live Stock Express	210	6-10	1 26
Total.	6,305,308		\$43,308 04

TAXES AND ASSESSMENTS OF ALL KINDS.

A. For reporting company's owned and proprietary lines.

STATE OR TERRITORY.	AD VALO- REM TAX.	SPECIFIC TAX.			Internal revenue, U. S. Government.	Total.
	On the value of real and per- sonal property.	On gross or net earnings, reve- nue or dividends	On traffic or some physical quality of property ope- rated, or on pri- vilege.	On property owned, not used in operation, and miscellaneous.		
Virginia	\$227,400 40	\$11,556 84	\$65,280 82			\$904,187 56
West Virginia.	58,878 50	220 00	19,589 04			78,687 54
Maryland	1,025 40	2,917 80				3,943 20
North Carolina	6,338 78	498 70	122 57			6,966 05
Kentucky	84 10					84 10
Ohio	89,616 71	10,087 27	2,588 88			52,192 88
					\$8,724 08	8,724 08
Total	\$331,341 80	\$25,168 61	\$87,480 81		\$8,724 08	\$452,715 89

ANALYSIS OF SPECIFIC TAX—STATE OF VIRGINIA.

Tax on gross income for State purposes	\$ 9,560 64	
Tax on gross earnings for Railroad Commissioner	1,998 20	
Total		\$11,556 84
Tax on rolling stock for State purposes.	19,768 60	
Tax on rolling stock for City of Roanoke.	45,461 72	
Total		65,280 32

OATH.

STATE OF VIRGINIA, }
CITY OF ROANOKE, } ss.

I, the undersigned, M. C. Jameson, Comptroller and Chief Accounting Officer, of the Norfolk and Western Railway Company, on our oath do severally say that the foregoing return has been prepared, under our direction, from the original books, papers, and records of said Company; that we have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of said Company in respect to each and every matter and thing therein set forth, to the best of our knowledge, information, and belief; and we further say that no deductions were made before stating the gross earnings or receipts herein set forth, except those shown in the foregoing accounts; and that the accounts and figures contained in the foregoing return embrace all of the financial operations of said Company during the period for which said return is made.

M. C. JAMESON,
Comptroller.

Subscribed and sworn to before me this 17th day of September, 1902.

LAWRENCE S. DAVIS,
Notary Public.

My coms. ex. January 16, 1906.

Seaboard Air Line Railway Company.

HISTORY.

Name of common carrier making this report—Seaboard Air Line Railway Company.

Date of organization—August 5, 1897, as R., P. & C. R. R.

Organized under the laws of the State of Virginia, February 23, 1882, as Virginia and Carolina Railroad Company, and North Carolina, February 7, 1883, as Virginia and Carolina Railroad Company; Seaboard Air Line Railway, legal successor to Virginia and Carolina Railroad. Act of Virginia, January 12, 1900.

Seaboard Air Line Railway (see above). Seaboard and Roanoke Railroad, laws of Virginia, Act of March 10, 1847, and November, 1852. Raleigh and Gaston Railroad, laws of North Carolina, Act of December, 1835, and January, 1845, Roanoke and Tar River Railroad, laws of North Carolina, Act of February 21, 1887. Raleigh and Augusta Air Line Railroad, laws of North Carolina, Act of February, 1861, February, 1862, February, 1863, March, 1868, August, 1868, April, 1869, December, 1868, September, 1868, December, 1871. Chester and Kershaw Railroad, laws of South Carolina, Act of December, 1899. Palmetto Railroad, laws of South Carolina, Act of October, 1882, December, 1882; North Carolina, February, 1883. Carolina Central Railroad, laws of North Carolina, Act of December, 1873, January 18, 1881. Logansville and Lawrenceville Railroad, laws of Georgia, Act of 1878. Seaboard Air Line Belt Railroad, laws of Georgia, Act of 1892. Georgia, Carolina and Northern Railroad, laws of Georgia, Act of December, 1886; South Carolina, December 24, 1886; North Carolina, January 13, 1887. Georgia and Alabama Railroad, laws of Georgia, Act of 1891, 1892, 1893, 1894, 1895; Alabama, 1896. Florida Central and Peninsula Railroad, laws of Florida, Act of July 6, 1888. A. S. R. & G. Railroad, laws of Florida, Act of May, 1883. South Bound Railroad, laws of South Carolina, Act of —.

Date and authority for each consolidation—Accounts and roads are operated by virtue of ownership of all stock of above roads with exception of a very small percentage.

Name of carrier operating this road—Seaboard Air Line Railway.

ORGANIZATION.

NAMES OF DIRECTORS.	POST-OFFICE ADDRESS.	DATE OF EXPIRATION OF TERM.
Jno. Skelton Williams	Richmond, Va.	
James H. Dooley	Richmond, Va.	
E. B. Addison	Richmond, Va.	
Jas. M. Barr	Portsmouth, Va.	
J. Wm. Middendorf	Baltimore, Md.	
S. Davis Warfield	Baltimore, Md.	
Robert C. Davidson	Baltimore, Md.	
William A. Marburg	Baltimore, Md.	
C. Sidney Shepard	New Haven, Oswego Co., N. Y.	
F. R. Pemberton	New York, N. Y.	
Geo. W. Watts	Durham, N. C.	

Total number of stockholders at date of last election—Stock held under a voting trust.

Date of last meeting of stockholders for election of directors—April 28, 1900.

Post-office address of general office—Petersburg, Va.

Post-office address of operating office—Portsmouth, Va.

Name and address of officer to whom correspondence regarding this report should be addressed—T. W. Roby, Comptroller, Portsmouth, Va.

OFFICERS.

TITLE.	NAME.	LOCATION OF OFFICE.
President	Jno. Skelton Williams	Richmond, Va.
First Vice-President	Jas. M. Barr	Portsmouth, Va.
Third Vice-President	J. Wm. Middendorf	Baltimore, Md.
Fourth Vice-President	V. E. McBee	Portsmouth, Va.
Secretary	D. C. Porteous	New York, N. Y.
Treasurer	Jno. H. Sharp	Portsmouth, Va.
General Counsel	Leigh R. Watts	Portsmouth, Va.
Comptroller	T. W. Roby	Portsmouth, Va.
General Manager	James M. Barr	Portsmouth, Va.
Chief Engineer	Wm. W. Gwathmey	Portsmouth, Va.
General Superintendent	N. D. Maher	Portsmouth, Va.
Division Superintendent	Chas. H. Hix	Richmond, Va.
Division Superintendent	D. H. Barger	Raleigh, N. C.
Division Superintendent	E. Berkley	Atlanta, Ga.
Division Superintendent	Walter Hale	Savannah, Ga.
Division Superintendent	D. E. Maxwell	Jacksonville, Fla.
Superintendent of Telegraph	W. F. Williams	Portsmouth, Va.
Traffic Manager	W. H. Pleasants	Portsmouth, Va.
Asst. General Freight Agent	E. D. Kyle	Jacksonville, Fla.
General Freight Agent	Chas. R. Capps	Portsmouth, Va.
Asst. General Freight Agent	H. I. Cheatham	Atlanta, Ga.
General Passenger Agent	L. E. Chalenor	Savannah, Ga.
Asst. Gen. Passenger Agent	A. Pope	Portsmouth, Va.
Land Commissioner	C. B. Ryan	Portsmouth, Va.
	W. E. Christian	Atlanta, Ga.
	A. O. MacDonell	Jacksonville, Fla.
	C. B. Walworth	Savannah, Ga.
	I. Brereton	Jacksonville, Fla.

PROPERTY OPERATED—STATE OF VIRGINIA.

NAME.	TERMINALS		Miles of line for each road named.	Miles of line for each class of roads named.
	FROM—	TO—		
Seaboard Air Line Ry.	Portsmouth	N. C. State Line	60.20	
	Boykins	N. C. State Line	2.70	
	Hermitage	N. C. State Line	94.60	
		Total		157.50

PROPERTY OPERATED.

NAME.	TERMINALS.		Miles of line for each road named.	Miles of line for each class of roads named.
	FROM—	TO—		
Seaboard Air Line Ry.	Hermitage	Norlina	102.10	
	Portsmouth	Weldon	78.60	
	Weldon	Raleigh	96.20	
	Raleigh	Hamlet	96.60	
	Wilmington	Rutherfordton	264.68	
	Monroe	Belt Junction	261.10	
	Belt Junction	Howell	8.10	
	Hamlet	Cheraw	18.28	
	Cheraw	Camden	54.64	
	Camden	Savannah	171.21	
	Savannah	Meldrin	16.96	
	Lyons	Montgomery	262.09	
	Savannah	Jacksonville	186.66	
	Jacksonville	River Junction	209.06	
	Fernandina	Cedar Key	155.70	
	Waldo	Tampa	155.44	
	Henderson	Durham	41.40	
	Boykins	Lewiston	85.00	
	Franklinton	Louisburg	10.00	
	Moncure	Pittsboro	11.20	
	Ellenboro	Caroleen	4.70	
	Mill Junction	Henrietta Mills	1.70	
	Lawrenceville	Logansville	10.38	
	Hamlet	Gibson	10.13	
	Columbus	Albany	58.00	
	Abbeville	Ocala	30.80	
	Savannah River	Hutcheson Jct.	2.08	
	Drifton	Monticello	4.38	
	Tallahassee	St. Marks	20.35	
	Fernandina	Amelia Beach	2.25	
	Archer	Early Bird	28.75	
	Wildwood	Lake Charm	70.16	
	Silver Springs Jct.	Silver Spring	1.90	
	Sumpterville Jct.	Sumpterville	2.07	
	Sumnerfield	Lake Wier	7.65	
	Starke	Williford	46.44	
Seaboard Air Line Ry.	Turkey Creek	Marvinia	5.10	2,520.19
	Roanoke Jct.	Roanoke Rapids	2.54	
	Archer Branch	Mine	2.83	
	Willard Spur	Mine	2.00	
	Early Bird	Spur . . . . .	.60	
	Lake Griffin	Spur . . . . .	.59	
	Camp	Spur	1.71	
Central of Georgia R. R.	Belt Jct	Inman Park	5.00	20.37 57.65
	Lyons	Meldrin	57.65	
Wilmington Ry and Bridge Co.	Hilton	Narassa	2.40	2.40
Western & Atlantic Ry	Hamlet	Atlanta	3.00	3.00
		Total Mileage op'd		2,608.61

NOTE.—Above mileage does not include the newly constructed (10) miles between Alachera and Wannee, built but not operated.

PROPERTY LEASED OR OTHERWISE CONTROLLED FOR OPERATION.

Controlled by nearly all of the capital stock of the system.
Cannot give dates, as stock was acquired at various times.

CAPITAL STOCK.

DESCRIPTION.	Number of shares authorized.	Par value of shares.	Total par value authorized.	Total amount issued and outstanding.	DIVIDENDS DECLARED DURING YEAR.	
					Rate.	Amount.
Capital stock:						
Common.	375,000	\$100 00	\$37,500,000 00	\$37,500,000 00		
Preferred.	250,000	100 00	25,000,000 00	25,000,000 00		
Total.	625,000	100 00	62,500,000 00	62,500,000 00		

MANNER OF PAYMENT FOR CAPITAL STOCK.	Number of shares issued during year.	Cash realized on amount issued during year.	Total number of shares issued and outstanding.	Total cash realized.	REMARKS.
Issued for construction:					
Common.			2,000		
Issued for acquiring securities of proprietary companies:					
Common.			250,000		
Preferred.			373,000		
Total.			625,000		

In addition to the outstanding capital stock of \$62,500,000, as shown above, there is outstanding in hands of the public \$368,068.21 par value of proprietary lines stock, which is being bought up as fast as possible, and for the purpose of acquiring same we have set up a sum for a like amount, showing same on general balance sheet as reserve for acquiring outstanding capital stock of proprietary companies.

FUNDED DEBT.

Mortgage bonds, miscellaneous obligations and income bonds.

CLASS OF BOND OR OBLIGATION.	TIME.		Amount of authorized issue.	Amount issued.	Amount outstanding.	Cash realized on amount issued.	INTEREST.			
	Date of Issue.	When Due.					Rate.	When payable.	Amount accru'd during year.	Amount paid during year.
S. A. L. RY. First mtg. S. A. L. Ry. Collateral trust—2 years. Collateral trust—10 years.	1900 1900 1901	1950 1902 1911	\$82,500,000 00 2,000,000 00 10,000,000 00	\$82,775,000 00 2,000,000 00 8,000,000 00	\$12,775,000 00 1,325,000 00 8,077,000 00	cannot state \$2,000,000 00 8,000,000 00	4 5 5	A. and O. A. and O. M. and M.	\$ 511,000 00 88,075 00 416,925 00	\$ 511,000 00 88,075 00 416,925 00
S. & R. R. R. First mortgage 5 per cent. bonds.	1886	1928	2,500,000 00	2,500,000 00	2,500,000 00	2,561,183 12	5	J. and J.	125,000 00	125,000 00
Registered 6 per cent. bonds.		1916	600,000 00	600,000 00	285,000 00	600,000 00	6	F. and A.	17,100 00	17,100 00
R. & T. R. R. First mortgage 6 per cent. bonds.	1887	1917	280,000 00	280,000 00	55,000 00	280,000 00	6	A. and O.	3,300 00	3,300 00
R. & G. R. R. First mortgage 5 per cent. bonds.	1897	1947	1,500,000 00	1,200,000 00	1,200,000 00	1,150,980 00	5	J. and J.	60,000 00	60,000 00
D. & N. R. R. First mortgage 6 per cent. bonds.	1888	1928	248,000 00	150,000 00	100,000 00	145,284 62	6	M. and M.	6,000 00	6,000 00
R. & A. A. L. R. R. First mortgage 6 per cent. bonds.	1886	1926	1,000,000 00	1,000,000 00	1,000,000 00	1,000,000 00	6	J. and J.	60,000 00	60,000 00
C. C. R. R. First mortgage 4 per cent. bonds.	1899	1949	8,000,000 00	8,000,000 00	8,000,000 00	cannot state.	4	J. and J.	120,000 00	120,000 00

G. C. & N. R. R. First mortgage 5 per cent. bonds	1899	1929	5,980,000 00	5,980,000 00	5,980,000 00	4,982,800 00	5	J. and J.	288,000 00	288,000 00
G. & A. R. R. First consolidated 5 per cent. bonds	1896	1945	14,000,000 00	5,921,000 00	5,405,000 00	cannot state	5	J. and J.	270,250 00	270,250 00
G. & A. TERM. CO. First mortgage 5 per cent. bonds	1899	1949	1,000,000 00	1,000,000 00	1,000,000 00	cannot state	5	J. and D.	50,000 00	50,000 00
F. C. & P. R. R. First mortgage 5 per cent. bonds	1888	1918	3,000,000 00	3,000,000 00	3,000,000 00	3,000,000 00	5	J. and J.	150,000 00	150,000 00
S. G. Ext. first mortgage 5 per cent. bonds	1890	1930	500,000 00	468,000 00	410,000 00	468,000 00	5	J. and J.	20,500 00	20,500 00
First consolidated 5 per cent. bonds	1893	1943	7,800,000 00	4,972,000 00	4,972,000 00	2,790,000 00	5	J. and J.	218,800 00	218,800 00
S. O. R. D. First mortgage 5 per cent. bonds	1801	1941	2,100,000 00	2,088,000 00	2,088,000 00	2,088,000 00	5	A. and O.	101,650 00	101,650 00
Total Mortgage bonds			105,458,000 00	68,729,000 00	42,465,000 00	18,961,027 64			1,981,400 00	1,981,400 00
Miscellaneous obliga- tions			12,000,000 00	10,000,000 00	10,000,000 00	10,000,000 00			500,000 00	500,000 00
(Grand total)			\$117,458,000 00	\$78,729,000 00	\$52,465,000 00	\$28,961,027 64			\$2,481,400 00	\$2,481,400 00

During the year \$2,483,000, grade "A" preferred bonds, were exchanged for a like amount of grade "A" consolidated bonds.

During the year \$77,000, two-year collateral trust 5 per cent. bonds were exchanged for a like amount of the ten-year collateral trust 5 per cent. bonds.

EQUIPMENT TRUST OBLIGATIONS.

A. General Statement.

SERIES OR OTHER DESIGNATION.	Date of Issue.	Term.	Number of Payments.	EQUIPMENT COVERED.
Old F. C. and P. Car Trust	Various	Various	Various	450 box, 8 pass. and bag, 1 postal, 20 refrig., 2 engines.
Old G. and A. Car Trust	Various	Various	Various	608 box, 704 flat, 8 caboose, 15 pass., 7 bg. and ex., 16 engines.
Series A. S. A. L. Asso.	8- 1-1888	10 years	10	14 engines, 4 pass., 4 comb. P. & B., 4 M. bx. exp., 15 caboose, 85 stock, 27 box.
Series B. S. A. L. Asso.	4- 1-1885	10 years	10	12 engines.
Series C. S. A. L. Asso.	4- 1-1886	10 years	10	12 engines, 175 box, 100 flat.
Series D. S. A. L. Asso.	11- 1-1887	20 years	20	7 engines, 850 box, 150 flat.
Rich. Loco. and Machine Works	12-10-1900	3 years	38	10 engines.
Rich. Loco. and Machine Works	1-10-1901	3 years	38	15 engines.
Burnham, Williams & Co.	10-15-1900	3 years	38	15 engines.
Pitts. Car and Locomotive Works	1-31-1901	3 years	12	10 engines.
Blair & Co.	10- 1-1900	6½ years	23	1,000 flat, 700 box, 300 vent. box.
Vermilye & Co.	1-29-1902	10 years	40	300 flat, 500 vent. box, 10 pass. eng., 10 ft. eng., 10 coaches.

EQUIPMENT TRUST OBLIGATIONS—CONTINUED.

B. Statement of Amount.

SERIES OR OTHER DESIGNATION.	Cash paid on delivery of equipment.	DEFERRED PAYMENTS—PRINCIPAL.		DEFERRED PAYMENTS—INTEREST.				
		Original amount.	Amount outstanding.	Original amount.	Amount outstanding.	Amount accrued during year.	Amount paid during year.	Rate.
Old F. C. and P. Car Trust.	\$89,885 82	\$82,018 66	\$186,280 74	\$86,115 06	\$20,972 42	\$11,487 80	\$11,487 80	5,187 24
Old G. & A. Car Trust.		558,886 61	68,449 84		1,670 74	5,187 24	5,187 24	2,500 00
Series A. S. A. L. Asso.		250,000 00	25,000 00			2,082 56	2,082 56	6,250 00
Series B. S. A. L. Asso.		110,000 00	88,000 00			5,887 44	5,887 44	12,875 00
Series C. S. A. L. Asso.		250,000 00	100,000 00			12,250 00	12,250 00	4,176 04
Series D. S. A. L. Asso.		300,000 00	240,000 00			4,176 04	4,176 04	6,506 80
Richmond Loco. and Machine Works.	14,250 00	129,474 00	62,244 89	11,067 00	2,462 61	6,506 80	6,506 80	6,346 27
Burnham, Williams & Co.	21,375 00	194,211 86	98,351 88	16,680 88	4,149 11	6,346 27	6,346 27	2,985 88
Pitts. Car and Loco. Works.	30,548 75	180,091 08	80,983 52	16,009 88	8,076 96	2,985 88	2,985 88	46,295 00
Blair & Co.	14,220 00	87,127 82	50,334 62	6,547 82	1,968 60	46,295 00	46,295 00	12,997 50
Vermilye & Co.	270,800 00	1,150,900 00	850,800 00			12,997 50	12,997 50	
	181,283 00	881,288 00	688,000 00					
Total.	\$521,817 57	\$4,406,012 08	\$2,485,492 94	\$116,880 06	\$84,320 44	\$118,295 11	\$119,286 88	

RECAPITULATION OF FUNDED DEBT.

CLASS OF DEBT.	Amount Issued.	Amount Outstanding.	INTEREST.	
			Amount accrued during year.	Amount paid during year.
Mortgage bonds	\$68,729,000 00	\$42,485,000 00	\$1,981,400 00	\$1,981,400 00
Miscellaneous obligations.	10,000,000 00	10,000,000 00	600,000 00	600,000 00
Equipment trust obligations	4,624,402 12	2,519,813 98	118,286 11	119,286 88
Total.	\$78,253,402 12	\$55,014,813 98	\$2,599,686 11	\$2,600,686 88

CURRENT ASSETS AND LIABILITIES.

CASH AND CURRENT ASSETS AVAILABLE FOR PAYMENT OF CURRENT LIABILITIES.		CURRENT LIABILITIES ACCRUED TO AND INCLUDING JUNE 30, 1902.	
Cash	\$997,487 81	Loans and Bills Payable	\$53,900 00
Bills Receivable	83,845 57	Audited vouchers and accou'ts	982,317 02
Due from agents	279,217 95	Wages and salaries	443,249 68
Due from solvent companies and individuals	542,771 79	Net traffic balances due to other companies	35,380 30
Other cash assets (excluding "materials and supplies.")*	289,898 83	Matured interest coupons unpaid (inc. coupons due July 1)	688,441 00
Total—cash and current assets	2,192,216 75	Miscellaneous	377,896 70
Balance—Current liabilities	888,967 95	Total—Current liabilities	2,581,184 70
Total	\$2,581,184 70	Total	\$2,581,184 70

* Materials and supplies on hand, \$599,920.63.

RECAPITULATION.

A. For mileage owned by road making this report.

ACCOUNT.	Total amount outstanding.	APPORTIONMENT.		AMOUNT PER MILE OF LINE.	
		To Railroads.	To other properties.	Miles.	Amount.
Capital stock	\$62,500,000 00	\$62,500,000 00	.....	2,550.56	\$24,504 42
Bonds—grand total	52,495,000 00	52,495,000 00	.....	2,550.56	20,581 75
Equipment trust obligations	2,519,813 38	2,519,813 38	.....	2,550.56	987 95
Total	\$117,514,813 38	\$117,514,813 38	.....	2,550.56	\$46,074 12

B. For mileage operated by road making this report (trackage rights excluded), the operations of which are included in the income account.

NAME OF ROAD.	Capital stock.	Funded debt.	Total.	AMOUNT PER MILE OF LINE.	
				Miles.	Amount
Seaboard Air Line Railway Co.	\$62,500,000 00	\$55,014,813 38	\$117,514,813 38	2,508.21	\$45,229 10
Grand total	\$62,500,000 00	\$55,014,813 38	\$117,514,813 38	2,508.21	\$45,229 10

COST OF ROAD, EQUIPMENT, AND PERMANENT IMPROVEMENTS.

ITEM.	EXPENDITURES DURING YEAR.		Total cost to June 30, 1901.	Total cost to June 30, 1902.	Cost per mile.
	Included in operating expenses.	NOT INCLUDED IN OPERATING EXPENSES.			
		Charged to income account as permanent improvements.				Charged to construction or equipment.
Construction:					
Engineering.			\$2,760 92	\$1,945 73	4,706 65
Right of way and station grounds			110,261 96	22,006 92	182,298 88
Real Estate			841 50	80,886 75	80,728 25
Grading			81,456 83	217,157 49	248,613 82
Bridges, trestles and culverts			54,898 09	39,367 08	94,205 12
Ties			14,891 01	32,048 96	46,939 97
Rails			83,472 70	110,215 64	198,688 34
Track fastenings			10,204 83	21,211 21	31,415 54
Frogs and switches			7,350 53	21,365 60	28,716 22
Ballast			77,989 68	804 72	78,294 85
Track laying and surfacing			19,904 95	62,151 88	82,056 83
Fencing right of way			461 02	620 44	1,081 46
Crossings, cattle-guards and signs			527 77	18,407 71	18,935 48
Interlocking or signal apparatus			21 45	801 23	822 68
Telegraph lines			851 47	274 38	1,125 85
Station buildings and fixtures			187,755 79	172,441 52	310,197 31
Shops, roundhouses and turntables.			7,522 00	45,027 98	52,549 98
Shop machinery and tools			26,067 88	3,173 52	29,260 90
Water stations			8,483 30	26,505 51	35,078 81
Fuel stations			4,191 50	5,242 08	9,433 56
Storage warehouses				10,005 87	10,005 87
Docks and wharves			59,645 85	26,948 58	86,504 43
Acquired by control of stock.			195,071 42	31,285,602 29	31,000,530 87
Miscellaneous structures			400 00	50,295 50	50,695 50
Legal expenses			187 53	3,088 38	3,275 91
Purchase of constructed road				8,533 13	8,533 13
General expenses			1,881 12	71 25	1,952 37
Total construction			466,416 71	82,274,291 46	82,740,708 17
Equipment:					
Locomotives			282,583 09	758,550 00	1,041,083 09
Passenger cars			93,735 49	95,753 80	191,551 29
Baggage, express and postal cars				51,368 73	51,368 73
Freight cars			706,487 03	1,591,824 14	2,298,311 17
Other cars of all classes			44,446 86	7,733 00	52,179 86
Acquired by control of stock				2,285,918 22	2,285,918 22
Total equipment			1,129,262 87	4,701,145 80	5,020,408 76
Total construction			466,416 71	82,274,291 46	82,740,708 17
Grand total cost—construction, equipment, etc.			1,595,679 58	37,065,437 85	38,661,116 03
Total cost construction, equipment, etc.—State of Virginia			96,338 61	2,242,458 96	2,338,097 57

INCOME ACCOUNT.

Gross earnings from operation	\$10,922,495 87	
Less operating expenses	7,188,816 80	
Income from operation		\$3,733,678 57
Dividends on stocks owned	50,065 00	
Miscellaneous income—less expenses	9,787 70	
Income from other sources		50,852 70
Total income		\$3,793,581 27
Deductions from income:		
Interest on funded debt accrued	2,599,695 11	
Rents paid for lease of road	48,925 00	
Taxes	881,402 95	
Other deductions	2,676 88	
Total deductions from income		3,062,699 80
Net income		765,881 88
Surplus from operations of year ending June 30, 1902		765,881 88
Surplus on June 30, 1901, [from "general bal. sheet," 1901, report.]		252,676 47
Additions for year		1,018,508 35
Deductions for year		121,452 54
Surplus on June 30, 1902, [for entry on "general bal. sheet."		897,055 81

EARNINGS FROM OPERATION—STATE OF VIRGINIA.

ITEM.	Total Receipts.	Deductions, account of repayments, etc	Actual Earnings.
Passenger:			
Passenger revenue			
Total passenger revenue			\$142,110 27
Mail			19,168 81
Express			21,222 76
Total passenger earnings			182,496 64
Freight:			
Freight revenue	907,550 66		
Less repayments:			
Overcharge to shippers		\$12,950 50	
Other repayments		2,868 04	
Total deductions		15,218 63	
Total freight revenue			892,346 03
Total freight earnings			892,346 08
Total passenger and freight earnings			1,074,842 67
Other earnings from operation:			
Hire of equipment	122 48		
Other sources	37,727 45		
Total other earnings			37,849 91
Total gross earnings from operation—Virginia			1,112,692 58
Total gross earnings from operation—entire line			10,922,495 87

STOCKS OWNED.

A. *Railway Stocks.*

NAME.	Total par value.	Rate.	Income or dividend received.	Valuation.
S. A. L. Ry., Common	8,500,000 00			
" Preferred	5,000,000 00			\$ 8,500,000 00
S. & R. R. R., Guaranteed	118,000 00			5,000,000 00
" Second preferred	84,000 00			
" Common	1,142,500 00			
R. & G. R. R., Common	1,428,000 00			
R. & A. A. L. R. R., Common	871,400 00			
Car. Cen. R. R., Preferred	485,311 79			
" Common	1,485,000 00			
G. C. & N. Ry., Preferred	500,000 00			
" Common	1,110,700 00			
S. A. L. Belt R. R.	50,000 00			
Durham & Nor.	290,100 00			68,063,786 28
Palmetto R. R.	200,000 00			
Chesterfield & Kershaw	1,000,000 00			
Logansville & Lawrenceville	20,000 00			
Richmond & Washington Line	445,000 00		\$18,350 00	
Roanoke & Tar River	151,500 00			
Fla. Cen. & Pen. Preferred	4,818,300 00			
" Common	19,663,400 00			
Ga. & Ala. R. R., Preferred	2,050,000 00			
" Common	3,597,500 00			
Louisburg R. R.	45,400 00			
A. S. R. & G. R. R.	880,000 00			293,258 78
South Bound	2,089,000 00			224,805 79
Cal. Newb & Laurens	88,350 00			1,000 00
Carolina Southern Ry.	6,000 00			6,000 00
Sou. East	6,200 00			6,200 00
Wtl. Ry. Bridge	100 00			1 00
Total	\$56,480,961 79		\$18,350 00	\$77,654,826 85

B. *Other Stocks.*

NAME.	Total par value.	Rate.	Income or dividend received.	Valuation.
Baltimore Steam Packet Co.	400,000 00		\$23,845 00	568,779 68
Geo. and Fla. Nav. Co.	8,000 00			8,076 44
Independent Nav. Co.	25,000 00			28,768 88
Georgia Construction Co.	210,000 00		12,000 00	248,750 00
Old Dominion S. S. Co.	68,300 00		220 00	66,090 82
Special Pub. stock	12,500 00			12,500 00
Atlantic Compress stock	1,000 00			800 00
Florida Publish stock	50,000 00			25,000 00
Jacksonville Term. stock	100,000 00			48,267 68
Savannah Pass. Sta. stock				
Total	874,800 00		36,715 00	1,022,082 85
Grand total—A and B	\$57,355,761 79		50,065 00	\$78,677,750 70

BONDS OWNED.

A. *Railway bonds.*

NAME.	Total par value.	Rate.	Income or interest received.	Valuation.
Seaboard & Roanoke Reg. 6 per cent	\$405,000 00	. . . . .	. . . . .	\$405,000 00
Roanoke & Tar River 1st mortgage	205,000 00	. . . . .	. . . . .	205,000 00
Durham & Northern 1st mortgage	50,000 00	. . . . .	. . . . .	50,000 00
South Bound 1st mortgage	725,000 00	. . . . .	. . . . .	725,000 00
Chesterfield & Kershaw 1st mortgage	500,000 00	. . . . .	. . . . .	500,000 00
Georgia & Alabama 1st mortgage	780,000 00	. . . . .	. . . . .	814,000 00
S. A. L. Ry. Belt 1st mortgage	600,000 00	. . . . .	. . . . .	610,625 00
Total	\$3,285,000 00	. . . . .	. . . . .	\$3,209,625 00

B. *Other bonds.*

NAME.	Total par value.	Rate.	Income or interest received.	Valuation.
National Compress Co.	\$750 00	. . . . .	. . . . .	\$800 00
Fernandina Terminal Co.	50,000 00	. . . . .	. . . . .	50,000 00
Total	50,750 00	. . . . .	. . . . .	50,800 00
Grand Total—A and B	\$3,815,750 00	. . . . .	. . . . .	\$3,260,425 00

RENTALS RECEIVED.

Rents received from lease of tracks, yards, and terminals.

DESIGNATION OF PROPERTY.	Situation of property leased.	Name of company using property leas'd.	Item.	Total.
Tracks :	Weldon to Gary, N. C.	A. C. L. Ry	\$5,682 08	
	Atlanta, Ga	Atl. Rap. Term. Co	1,800 00	
	Welbern, Fla.	Fla. & Georgia R. R	180 00	
	Collins, Ga	Collins & Reidsville	240 00	
	Archer to Morriston	Plant System of Rys.	4,307 88	
	Tavares, Fla	Tavares & Gulf	440 00	
	Cheraw to Marburg	Chesterf'd & Lanc's't'r	1,070 04	
	Sidings and spurs	Various	168 12	
Total				13,888 12
Yards :	Location for various	houses	791 50	
Total				791 50
Terminals :	Cordele, Ga.	Albany & Northern	585 00	
Total				585 00

MISCELLANEOUS INCOME.

ITEM.	Gross income.	Less expenses.	Net miscellaneous income.
Dividend on Tampa Ex. lands.	\$ 780 00	. . . . .	\$ 780 00
Interest on notes receivable, etc.	9,007 70	. . . . .	9,007 70
Total	\$9,787 70	. . . . .	\$9,787 70

OPERATING EXPENSES.

ITEM.	Amount.
Maintenance of way and structures:	
Repairs of roadway	\$727,536 24
Renewals of rails	20,846 24
Renewals of ties	281,887 82
Repairs and renewals of bridges and culverts	186,439 86
Repairs and renewals of fences, road crossings, signs, and cattle-guards	6,868 67
Repairs and renewals of buildings and fixtures	86,457 00
Repairs and renewals of docks and wharves	12,342 99
Repairs and renewals of telegraph	4,602 84
Stationery and printing	8,488 64
Other expenses	8,870 15
Total	1,282,528 94
Maintenance of equipment:	
Superintendence	51,862 94
Repairs and renewals of locomotives	899,696 87
Repairs and renewals of passenger cars	204,282 16
Repairs and renewals of freight cars	828,840 78
Repairs and renewals of work cars	15,569 15
Repairs and renewals of marine equipment	8,028 96
Repairs and renewals of shop machinery and tools	85,921 88
Stationery and printing	4,424 08
Other expenses	51,050 97
Total	1,080,686 19
Conducting transportation:	
Superintendence	185,209 02
Engine and roundhousemen	611,509 82
Fuel for locomotives	1,078,013 95
Water supply for locomotives	48,611 85
Oil, tallow, and waste for locomotives	29,580 48
Other supplies for locomotives	12,751 15
Train service	849,145 80
Train supplies and expenses	118,186 48
Switchmen, flagmen, and watchmen	189,815 12
Telegraph expenses	158,880 91
Station service	622,674 29
Station supplies	42,772 82
Switching charges—Balance	6,202 41
Car mileage—balance	183,925 58
Loss and damage	201,204 85
Injuries to persons	108,188 05
Clearing wrecks	27,908 14
Operating marine equipment	40,570 70
Advertising	50,162 82
Outside agencies	196,795 19
Commissions	4,519 62
Stock yards and elevators	46,000 95
Rents for tracks, yards, and terminals	54,551 72
Rents of buildings and other property	22,085 82
Stationery and printing	67,927 67
Other expenses	4,436 82
Total	4,860,180 55
General expenses:	
Salaries of general officers	110,266 14
Salaries of clerks and attendants	146,888 58
General office expenses and supplies	11,956 10
Insurance	61,320 85
Law expenses	78,002 05
Stationery and printing (general offices)	13,880 04
Other expenses	19,442 81
Total	442,671 12
Recapitulation of expenses:	
Maintenance of way and structures	1,282,528 94
Maintenance of equipment	1,080,686 19
Conducting transportation	4,860,180 55
General expenses	442,671 12
Grand total	7,188,816 80
Percentage of expenses to earnings—Entire line	65.96

OPERATING EXPENSES—CONTINUED.

ITEM.	Amount.
Operating expenses—State of Virginia:	
Maintenance of way and structures	\$ 82,027 26
Maintenance of equipment	85,364 18
Conducting transportation	286,704 55
General expenses	28,102 62
Total	480,218 61
Percentage of expenses to earnings—Virginia	44.06

RENTALS PAID.

A. Rents paid for lease of road.

NAME OF ROAD.	Interest on bonds guaranteed.	Dividends on stock guaranteed.	Cash.	Total.
Central of Georgia Ry.			\$43,500 00	\$43,500 00
Wilmington Ry. Bridge	\$5,425 00			5,425 00
Total rents—A	5,425 00		48,500 00	48,925 00

B. Rents paid for lease of tracks, yards, and terminals.

DESIGNATION OF PROPERTY.	Situation of property leased.	Name of company owning property leased.	Item.	Total.
Tracks:				
Water works track	Montgomery, Ala.	Central of Georgia Ry.	\$808 60	
Ab'd'n & Ashe. R R	Trackage	Aberdeen & Ashe. R R	565 00	
Total				\$1,468 60
Yards:				
G'neav'le & Ga. R R	Gainesville, Fla.		548 00	
Plant System	Lake City, Fla.		150 00	
Total				702 00
Terminals:				
Columbus R. R.	Columbus, Ga.	Columbus R. R.	8,750 00	
Union pass station	Atlanta, Ga.	N. C. and St. L. R. R.	18,499 93	
Wharves, etc.	Savannah, Ga.	Various	10,603 45	
Jacks'n'le t'm'n'ls	Jacksonville, Fla.	Jacks'n'le Terminal Co.	12,288 56	
Wharves, etc.	Tampa, Fla.	Various	22 62	
Union pass station	Columbus, Ga.	Central of Georgia Ry.	243 72	
Station	Meltrin, Ga.	Central of Georgia Ry.	24 15	
Freight terminals	Albany, Ga.	A. and N. Ry.	900 00	
Union pass station	Savannah, Ga.	Central of Georgia Ry.	302 60	
Chatta. terminals	Richmond, Va.	Ches. and Ohio Ry.	8 33	
Pass. station	River Junction, Fla.	Lou. and Nash. R. R.	2,128 50	
Compress Tracks	Montgomery, Ala.	Lou. and Nash. R. R.	1,447 26	
	Americus, Ga.	Central of Georgia Ry.	168 00	
Total				521,381 12
Grand total rts.—B				54,551 72

COMPARATIVE GENERAL BALANCE SHEET.

JUNE 30, 1901.		JUNE 30, 1902.		YEAR ENDING JUNE 30, 1902.	
		ASSETS.			
Item.	Total.	Item.	Total.	Increase.	Decrease.
	\$32,274,291 46	Cost of road	\$32,740,708 17	\$466,416 71	
	4,791,145 89	Cost of equipment	5,920,408 76	1,129,262 87	
	78,061,659 67	Stocks owned	78,677,739 70	616,079 03	
	3,280,425 00	Bonds owned	3,280,425 00		
	161,853 15	Other permanent investments			\$ 161,853 15
	3,400,000 00	Deposited with Continental Trust Co. to take up collateral trust 3 per cent. loan (see contract entry)	108,500 00		3,400,000 00
	108,500 00	Leasehold interest in W. H. Ry. bridge (per contract)	2,192,216 75		2,677,175 89
	4,849,392 14	Cash and current assets			
		Other assets:			
	616,085 48	Materials and supplies	599,920 68		16,774 85
	54,004 05	Sundries	224,052 40	170,047 75	
		Grand total	128,723,991 41		3,908,376 08
	127,627,367 44				

COMPARATIVE GENERAL BALANCE SHEET.

JUNE 30, 1901.		LIABILITIES.	JUNE 30, 1902.		YEAR ENDING JUNE 30, 1902.	
Item.	Total.		Item.	Total.	Increase.	Decrease.
\$62,500,000 00	Capital stock	Capital stock	\$ 62,500,000 00			
54,948,912 70	Funded debt	Funded debt	55,014,818 88			
8,624,364 76	Current liabilities	Current liabilities	2,581,184 70	\$65,900 68		\$1,068,180 08
347,372 18	Accrued interest on funded debt not yet payable	Accrued interest on funded debt not yet payable				67,012 74
54,140 94	Accrued taxes not yet due	Accrued taxes not yet due	280,959 44			
	Reserve for acquiring outstanding capital stock	Reserve for acquiring outstanding capital stock	64,271 87	10,191 08		
503,159 68	of proprietary companies	of proprietary companies				
1,888,240 76	Sundries	Sundries	888,088 21			185,071 42
	Collateral trust loan, covered by deposit with Con-	Collateral trust loan, covered by deposit with Con-	1,959,717 80	71,477 14		
	tinental Trust Co. (as per contract entry.)	tinental Trust Co. (as per contract entry.)				
3,400,000 00	Wilmington Ry. Bridge bonds	Wilmington Ry. Bridge bonds	108,500 00			3,400,000 00
108,500 00	Profit and loss	Profit and loss	897,055 81	644,379 84		
252,676 47						
	Grand total .	Grand total .	\$123,723,991 41			\$8,908,876 08
\$127,627,367 44						

Southern Express Company operates over entire line, paying the Company proportion of employees U. S. Post-office Department pays for mail according to law providing for payment by weight. Interchange of business with connections on varying basis. **Western Union Telegraph Company** owns lines and repairs them, except unskilled labor, which is furnished by this company. **Humphrey Advertising Company**—Confection and weighing machines at various stations. **Maryland Casualty Company**—Insurance for employees.

SECURITY FOR FUNDED DEBT.

CLASS OF BOND OR OBLIGATION.		WHAT ROAD MORTGAGED.		Amount of mortgage per mille of line.	What equipment in 'tg.	What income in 'tg.	What securities mortgaged.	Stocks and bonds previously 'own.
From—	To—	Miles.						
First mortgage \$ A. L. Ry. 4 per cent. bonds								
Coll. Trust 5 per cent. 2 year bonds								
Refund Col. Trust 5 per cent bonds								
First mortgage 8 per cent. R. & F. A. R. R. bonds								
" " " " " R. & G. R. R. bonds								
" " " " " D. & N. R. R. bonds								
" " " " " R. & A. A. L. R. R. bonds								
" " " " " C. C. R. R. bonds								
" " " " " G. C. & N. R. R. bonds								
" " " " " Pref. G. & A. R. R. bonds								
" " " " " Con. G. & A. R. R. bonds								
" " " " " F. C. & P. R. R. bonds								
" " " " " G. & A. Ter. Co. bonds								
" " " " " F. C. & P. Ex. bonds								
" " " " " F. C. & P. Con. bonds								
" " " " " So. Bound bonds								
			Main line and branches.	2,550.50	21,500.00	All.		

EMPLOYEES AND SALARIES—STATE OF VIRGINIA.

CLASS.	Number	Total number of days worked.	Total yearly compensa- tion.	Average daily compensa- tion.
General officers.	2	416	\$ 6,624 02	\$15 91
Other officers.	2	679	4,952 87	6 41
General office clerks.	23	7,943	14,950 93	2 04
Station agents.	26	8,544	11,923 62	1 40
Other station men.	40	22,885	23,614 18	1 16
Enginemen.	19	5,942	23,377 05	4 27
Firemen.	44	5,942	9,084 57	1 58
Conductors.	17	4,164	11,490 86	2 76
Other trainmen.	36	8,993	10,594 79	1 17
Machinists.	24	3,845	8,904 97	2 32
Carpenters.	8	1,823	3,641 18	2 00
Other shopmen.	74	14,004	21,228 19	1 52
Section foremen.	28	8,918	14,118 58	1 58
Other trackmen.	241	48,540	39,162 05	90
Switchmen, Flagmen, and watchmen.	18	6,940	9,177 11	1 32
Telegraph operators and dispatchers.	9	4,311	5,904 11	1 35
Employees—Account floating equipment.	1	332	624 38	1 88
All other employees and laborers.	52	16,456	27,108 89	1 65
Total (including "gen'l officers")—Virginia.	664	165,080	254,717 30	1 52
Less "general officers."	2	416	6,624 02	15 91
Total (excluding "gen'l officers")—Virginia.	662	164,664	248,093 28	1 48
Distribution of above:				
General administration.	27	8,438	25,927 82	3 07
Maintenance of way and structures.	269	52,458	58,280 63	1 02
Maintenance of equipment.	106	19,672	33,766 24	1 72
Conducting transportation.	262	84,512	137,739 56	1 63
Total (including "gen'l officers")—Virginia.	664	165,080	250,717 30	1 52
Less "general officers."	2	416	6,624 02	15 91
Total (excluding "gen'l officers")—Virginia.	662	164,664	244,093 28	1 48
Total (including "gen'l officers")—entire line	10,966	2,728,598	4,144,067 73	1 52

TRAFFIC AND MILEAGE STATISTICS—STATE OF VIRGINIA.

ITEM.	Number passengers, tonnage, car mileage, num- ber cars, &c.	Revenue and rates.
Passenger traffic:		
Number of passengers carried earning revenue	110,918	
Number of passengers carried one mile	5,297,077	
Number of passengers carried one mile per mile of road	33,682	
Average distance carried	47.76	
Total passenger revenue		\$142,110 27
Average amount received from each passenger		1 28.128
Average receipts per passenger per mile		02.688
Total passenger earnings		182,496 64
Passenger earnings per mile of road		1,158 70
Passenger earnings per train mile		79.356
Freight traffic:		
Number of tons carried of freight earning revenue	1,117,572	
Number of tons carried one mile	44,780,288	
Number of tons carried one mile per mile of road	284,819	
Average distance haul of one ton	40.07	
Total freight revenue		892,346 08
Average amount received for each ton of freight		79.846
Average receipts per ton per mile		01.988
Total freight earnings		892,346 08
Freight earnings per mile of road		5,665 69
Freight earnings per train mile		8 88.297
Total traffic:		
Gross earnings from operation		1,112,692 58
Gross earnings from operation per mile of road		7,064 71
Gross earnings from operation per train mile		2 87.562
Operating expenses		490,218 61
Operating expenses per mile of road		8,112 49
Operating expenses per train mile		1 04.688
Income from operation		622,473 97
Income from operation per mile of road		8,952 22
Car mileage, etc.:		
Mileage of passenger cars	1,041,191	
Average number of passenger cars per train mile	4.58	
Average number of passengers per train mile	28	
Mileage of loaded freight cars—North or East	1,816,359	
Mileage of loaded freight cars—South or West	1,399,869	
Mileage of empty freight cars—North or East	500,813	
Mileage of empty freight cars—South or West	986,876	
Average number of freight cars per train mile	17.04	
Average number of loaded cars per train mile	12.19	
Average number of empty cars per train mile	5.45	
Average number of tons of freight per train mile	189.77	
Average number of tons of freight per loaded car mile	13.92	
Average mileage operated during year	157.50	
Train mileage:		
Mileage of revenue passenger trains		214,008
Mileage of locomotives employed in "helping" passenger trains	Cannot state.	
Percentage of "helping" to revenue train mileage	Cannot state.	
Mileage of revenue mixed trains		25,368
Mileage of revenue freight trains		298,408
Mileage of locomotives employed in "helping" mixed and freight trains	Cannot state.	
Percentage of "helping" to revenue train mileage	Cannot state.	
Total revenue train mileage		468,379
Mileage of non-revenue trains		22,647

TRAFFIC AND MILEAGE STATISTICS—ENTIRE LINE.

ITEM.	Number passengers, tonnage, car mileage, num- ber cars, etc.	Revenue and Rates.
Passenger traffic:		
Number of passengers carried earning revenue.	1,883,274	
Number of passengers carried one mile.	87,554,985	
Number of passengers carried one mile per mile of road.	83,628	
Average distance carried.	47.76	
Total passenger revenue.		\$2,040,084 87
Average amount received from each passenger.		1 11.280
Average receipts per passenger per mile.		02.890
Total passenger earnings.		2,583,175 98
Passenger earnings per mile of road.		964 07
Passenger earnings per train mile.		68.089
Freight traffic:		
Number of tons carried of freight earning revenue.	4,516,072	
Number of tons carried one mile.	740,169,229	
Number of tons carried one mile per mile of road.	284,286	
Average distance haul of one ton.	163.80	
Total freight revenue.		7,905,128 18
Average amount received for each ton of freight.		1 75.044
Average receipts per ton per mile.		01.068
Total freight earnings.		8,170,894 46
Freight earnings per mile of road.		3,198 10
Freight earnings per train mile.		1 87.898
Total traffic:		
Gross earnings from operation.		10,922,495 87
Gross earnings from operation per mile of road.		4,195 18
Gross earnings from operation per train mile.		1 41.085
Operating expenses.		7,183,816 80
Operating expenses per mile of road.		2,759 17
Operating expenses per train mile.		82.798
Income from operation.		8,738,678 57
Income from operation per mile of road.		1,495 96
Car mileage, etc.:		
Mileage of passenger cars.	17,209,770	
Average number of passenger cars per train mile.	4.58	
Average number of passengers per train mile.	23	
Mileage of loaded freight cars—North or East.	80,022,454	
Mileage of loaded freight cars—South or West.	23,188,898	
Mileage of empty freight cars—North or East.	8,274,591	
Mileage of empty freight cars—South or West.	15,485,655	
Average number of freight cars per train mile.	17.64	
Average number of loaded cars per train mile.	12.19	
Average number of empty cars per train mile.	5.45	
Average number of tons of freight per train mile.	160.77	
Average number of tons of freight per loaded car mile.	18.92	
Average mileage operated during year.	2,608.61	
Train mileage:		
Mileage of revenue passenger trains.		3,881,872
Mileage of locomotives employed in "helping" passen- ger trains.	Cannot state.	
Percentage of "helping" to revenue train mileage.	Cannot state.	
Mileage of revenue mixed trains.		419,299
Mileage of revenue freight trains.		3,940,624
Mileage of locomotives employed in "helping" mixed and freight trains.	Cannot state.	
Percentage of "helping" to revenue train mileage.	Cannot state.	
Total revenue train mileage.		7,741,795
Mileage of non-revenue trains.		874,882

FREIGHT TRAFFIC MOVEMENT—STATE OF VIRGINIA.

COMMODITY.	Freight origina- ting on this road. Whole tons.	Freight received from connect- ing roads and other carriers. Whole tons.	TOTAL FREIGHT TONNAGE.	
			Whole tons.	Per cent.
Products of agriculture:				
Grain	20,186	28,256	48,442	4.83
Flour	7,628	14,366	21,994	1.97
Other mill products	9,577	2,426	12,003	1.07
Hay	8,783	7,461	11,244	1.01
Tobacco	7,352	1,557	8,909	.80
Cotton	15,609	11,171	26,780	2.40
Fruit and vegetables	12,164	2,988	15,152	1.96
Melons	1,728	825	2,553	.18
Products of animals:				
Live stock	1,752	618	2,365	.21
Other packing-house products	6,829	2,900	9,729	.87
Poultry, game, and fish	200	40	240	.02
Wool	123	25	148	.01
Hides and leather	404	885	789	.07
Products of mines:				
Anthracite coal	8,069	24,483	33,452	2.90
Bituminous coal	1	756	757	.07
Ores	7,629	5,775	13,404	1.20
Stone, sand, and other like articles	123	1,637	1,760	.16
Phosphate				
Products of forest:				
Lumber	145,565	107,807	253,372	22.67
Logs	107,506	2,845	110,351	9.88
Wood and slabs	43,067	1,561	44,628	3.99
Manufactures:				
Petroleum and other oils	10,207	4,388	14,695	1.31
Sugar	4,079	1,346	5,425	.49
Naval stores	2,679	1,505	4,184	.37
Iron—pig and bloom	1,826	23,601	25,427	2.28
Iron and steel rails	5,224	8,468	13,692	1.22
Other castings and machinery	3,543	16,143	19,686	1.76
Bar and sheet metal	1,955	4,764	6,719	.60
Cement, brick, and lime	13,064	7,428	20,492	1.83
Agricultural implements	301	586	887	.08
Wagons, carriages, tools, &c.	618	563	1,181	.11
Wines, liquors, and beers	1,322	1,118	2,510	.23
Household goods and furniture	1,604	979	2,673	.24
Cotton mill products	82,452	13,190	95,642	8.08
Merchandise	139,844	102,728	242,572	21.71
Fertilizer	39,577	12,324	51,901	4.64
Miscellaneous:				
Other commodities not mentioned above	21,834	20,531	42,365	3.79
Total tonnage—Virginia	680,583	436,989	1,117,572	100.00
Total tonnage—Entire line	2,854,066	1,662,006	4,516,072	100.00

DESCRIPTION OF EQUIPMENT.

ITEM.	No. added during year.	Total number at end of year.	EQUIPMENT FITTED WITH TRAIN BRAKE.		EQUIPMENT FITTED WITH AUTOMATIC COUPLER.	
			No.	Name.	No.	Name.
Locomotives—Owned and leased:						
Passenger	10	126	125	<i>a</i>	126	<i>aa</i>
Freight	10	149	149	<i>b</i>	149	<i>bb</i>
Switching	2	88	88	<i>c</i>	88	Standard.
Total locomotives in service.	22	808	807		808	<i>d</i>
Less locomotives leased	20	181	181	<i>e</i>	181	<i>ce</i>
Total locomotives owned	2	177	176		177	Standard.
Cars owned and leased—In passenger service:						
First-class cars		48	48	Wab	48	<i>f</i>
Second-class cars		85	85	Wab	85	<i>g</i>
Combination cars		29	29	Wab	29	Janney.
Dining cars		8	8	Wab	8	Janney.
Parlor cars		2	2	Wab	2	Janney.
Baggage, express and postal.	2	85	85	Wab	85	<i>h</i>
Total.	2	252	252	Wab	252	<i>i</i>
In freight service:						
Box cars	1	4,400	8,985	Wab, (N. Y.)	4,400	<i>j</i>
Flat cars	500	8,618	8,864	<i>k</i>	8,618	<i>kk</i>
Stock cars		67	60	Wab	67	<i>l</i>
Coal cars		200	85	Wab	200	<i>m</i>
Refrigerator cars		20	20	Wab	20	Janney.
Other cars in freight service		79	27	Wab	27	<i>n</i>
Total.	501	8,884	7,541	<i>o</i>	8,882	<i>oo</i>
In company's service:						
Officers' and pay cars		8	8	Wab	8	<i>p</i>
Gravel cars	40	40	40	Wab	40	Tower.
Derrick cars		4	4	Wab	4	Standard.
Caboose cars		128	94	Wab	128	<i>q</i>
Other road cars		256	48	<i>r</i>		Miscellan'us.
Total.	40	431	194	<i>s</i>	175	<i>ss</i>
Total cars in service	548	9,067	7,987	<i>t</i>	8,750	<i>tt</i>
Less cars leased	300	4,804	4,804	<i>u</i>	4,804	<i>uu</i>
Total cars owned	248	4,263	3,183		3,955	

a 45 Wab, 8 Boyden, 77 American.*aa* 116 Standard, 10 Tower.*b* 14 Wab, 1 Stern, 109 American, 12 Boyden.*bb* 10 Tower, 189 Standard.*c* 28 American, 2 Vacuum, 8 Wab.*d* 20 Tower, 288 Standard.*e* 111 American, 8 N. Y., 12 Boyden.*ee* 121 Standard, 10 Tower.*f* 82 Janney, 16 Standard.*g* 2 Standard, 82 Janney, 1 Little Giant.*h* 16 Standard, 1 Tower, 68 Janney.*i* 216 Janney, 34 Standard, 1 Little Giant, 1 Tower.*j* 3,500 Standard, 500 Tower, 800 Little Giant, 100 Janney.*k* 8,064 Wab, 100 Boyden, 200 N. Y. *kk* 800 Tower, 2,500 Stand., 200 Janney, 118 Little Giant.*l* 48 Janney, 6 Standard, 18 Tower.*m* 150 Standard, 25 Tower, 25 Little Giant.*n* 24 Janney, 2 Standard, 1 Hein.*o* 7,241 Wab, 100 Boyden, 200 N. Y.*oo* 6,158 Standard, 302 Janney, 1,888 Tower, 448 Little Giant, 1 Hein.*p* 7 Janney, 1 Standard. *q* 75 Standard, 48 Janney, 5 Tower.*r* 46 Wab, 1 Boyden, 1 N. Y.*s* 192 Wab, 1 Boyden, 1 N. Y. *ss* 50 Janney, 80 Standard, 45 Tower.*t* 7,885 Wab, 101 Boyden, 231 N. Y. *tt* 638 Janney, 1 Hein, 1,884 Tower, 6,272 Standard, 444 Little Giant.*u* 100 Boyden, 4,764 Wab.*uu* 4,415 Standard, 386 Tower, 58 Janney.

REPORT OF THE RAILROAD COMMISSIONER

MILEAGE.

A. *Mileage of road operated (all tracks).*

	LINE REPRESENTED BY CAPITAL STOCK.		Line of proprie- tary companies.	Line operated under lease.	Line operated under contract, etc.	Line operated under trackage rights.	Total mileage operated.	New line construct- ed during year.	RAILS.	
	Main line.	Branches and spurs.							Iron.	Steel.
Miles of single track	2,520.19	20.37	.....	57.65	2.40	3.00	2,603.61	15.98	84.01	2,519.60
Miles of yard track and sidings	820.56	.....	.....	12.37	.....	.....	832.93	.....	107.00	225.93
Total mileage operated (all tracks)	2,940.75	20.37	.....	70.02	2.40	3.00	2,986.54	15.98	191.01	2,745.53

LINE IN USE.

MILEAGE—STATE OF VIRGINIA.

A. *Mileage of road operated (all tracks).*

LINE IN USE.	LINE REPRESENTED BY CAPITAL STOCK.		Line operated under trackage rights.	Total mileage operated.	New line constructed during year.	RAILS.	
	Main line.	Branches and spurs.				Iron.	Steel.
Miles of single track	157.50			157.50			157.50
Miles of yard track and sidings . .	35.30			35.30		8.00	27.90
Total mileage operated (all tracks)	192.80			192.80		8.00	184.80

RENEWALS OF RAILS AND TIES—STATE OF VIRGINIA.

NEW TIES LAID DURING YEAR.

KIND.	NUMBER.	Average price at distributing point.
Oak	7,782	88c.
Pine	37,981	25c.
Cypress	13,127	30c.
Total	58,890	

CONSUMPTION OF FUEL BY LOCOMOTIVES.

LOCOMOTIVES.	COAL—TONS.		WOOD—CORDS		Total fuel consumed— tons.	Miles run.	Average pounds con- sumed per mile.
	Anthra- cite.	Bitumi- nous.	Hard.	Soft.			
Passenger		9,218.80			9,218.80	228,054	80.85
Freight		24,216.90			24,216.90	247,967	143.65
Switching						89,492	
Construction		1,678.10			1,678.10	22,824	147.06
Total		35,113.80			35,113.80	588,037	119.43
Average cost at dis- tributing point		\$2 23			\$2 23		

REPORT OF THE RAILROAD COMMISSIONER

ACCIDENTS TO PERSONS.

A. Accidents resulting from the movement of trains, locomotives, or cars.

EMPLOYEES.

KIND OF ACCIDENT.	TRAINMEN.		SWITCHMEN, FLAGMEN & WATCHMEN.		STATIONMEN.		SHOPMEN.		TRACKMEN.		TELEGRAPH EMPLOYEES.		OTHER EMPLOYEES.		TOTAL.	
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Coupling or uncoupling		3														3
Collisions		4														4
Derailments		3											1			3
Falling from trains, locomotives, or cars		4														4
Jumping on or off trains, locomotives, or cars		4								1						5
Struck by trains, locomotives, or cars		3							1						1	4
Overhead obstructions or other causes		3														3
Total		31							1	2				1	1	34
Average number employed during year	116		18		66		106		280		9		53			697

ACCIDENTS TO PERSONS—CONTINUED.

KIND OF ACCIDENT.	OTHERS.						SUMMARY.		TOTAL.	
	PASSENGERS.			NOT TRESPASSING.						
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Collisions		4							1	84
Deraillments		1					2	6	1	6
Jumping on or off trains, locomotives, or cars							1	5	7	16
Struck by trains, locomotives, or cars—										
At highway crossings							2	2		
At stations							1	1		
At other points along track	1	1					4	2		
Other causes										
Total	1	6			12		7	16	9	56

ACCIDENTS TO PERSONS—CONTINUED.

B. *Accidents arising from causes other than those resulting from the movement of trains, locomotives, or cars.*

KIND OF ACCIDENT.	EMPLOYEES.											
	STATION MEN.		SHOPMEN.		TRACKMEN.		OTHER EMPLOYEES.		TOTAL EMPLOYEES.		OTHERS.	
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Handling traffic		2										2
Handling tools, machinery, etc.					1							87
Handling supplies, etc.			1		6				7			7
Other causes						4			7		8	10
Total	2		86		7		5		58		8	56

BRIDGES, TRESTLES, TUNNELS, Etc.

ITEM.	Number.	AGGREGATE LENGTH.		MINIMUM LENGTH.		MAXIMUM LENGTH.		Height of lowest above surface of rail.	
		Feet.	In.	Feet.	In.	Feet.	In.	Feet.	In.
Bridges:									
Iron	20	4,527	8	16	..	1,146			
Total.	20	4,527	8						
Trestles:									
Wood	45	16,182	..	70	..	2,800			
Steel	12	5,242	..	126	..	3,981			
Overhead highway crossings:									
Trestles	9							18	
Total.	9								
Overhead railway crossings:									
Bridges	8							18	
Trestles	1							18	
Total.	4							18	

Gauge of track—four feet, eight and one-half inches; 157.50 miles.

TELEGRAPH.

B. Owned by another company, but located on property of road making this report.

MILES OF LINE.	MILES OF WIRE.	NAME OF OWNER.	NAME OF OPERATING COMPANY.
Cannot	state.	W. U. T. Co.	W. U. T. Co.

OATH.

STATE OF VIRGINIA, }
CITY OF PORTSMOUTH, } ss.

We, the undersigned, J. M. Barr, First Vice-President, and T. W. Roby, Comptroller of the Seaboard Air Line Railway, on our oath do severally say that the foregoing return has been prepared, under our direction, from the original books, papers, and records of said Company; that we have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of said Company in respect to each and every matter and thing therein set forth, to the best of our knowledge, information, and belief; and we further say that no deductions were made before stating the gross earnings or receipts herein set forth, except those shown in the foregoing accounts; and that the accounts and figures contained in the foregoing return embrace all of the financial operations of said Company during the period for which said return is made.

J. M. BARR,
First Vice-President.

T. W. ROBY,
Comptroller.

Subscribed and sworn to before me this 6th day of October, 1902.

J. M. PERKINS,
Notary Public.

I hereby certify that under the laws of Virginia no tax is required on above seal.

J. M. PERKINS,
Notary Public.

coms. ex. September 18, 1905.

New York, Philadelphia and Norfolk Railroad Company.

HISTORY.

Name of common carrier making this report—New York, Philadelphia and Norfolk Railroad Company.

Date of organization—February 9, 1882.

Organized under the laws of the States of Maryland and Virginia. Virginia statute passed February 9, 1882. Maryland statute passed April 10, 1880.

History of consolidation as follows:

Peninsula R. R. Co. of Virginia, incorporated by act of Virginia Legislature, passed March 12, 1878, which act invested the Peninsula R. R. Co. of Virginia with all the rights, privileges, &c., granted to the North and South R. R. Co., organized by act of Legislature, January 24, 1853.

The Eastern Shore R. R. Co., organized by act of Legislature, April 23, 1867. The New York and Norfolk R. R. Co., organized by act of Legislature, March 15, 1872, and amendment thereto of March 13, 1874. Consolidated with the Peninsula R. R. Co. of Maryland (originally incorporated as the Worcester and Somerset R. R. Co., by act of Maryland Legislature, March 12, 1867, name changed to Peninsula R. R. Co., and authority conferred to consolidate with Peninsula R. R. Co. of Virginia, April 10, 1880), and name changed to New York, Philadelphia and Norfolk R. R. Co., by act of Virginia Legislature, February 9, 1882. Consolidated March 15, 1884, with the Eastern Shore R. R. Co. of Maryland, under authority given in same act.

The Eastern Shore R. R. Co. of Maryland was incorporated by act of Maryland Legislature, April 23, 1853. Re-organized March 25, 1880. Charter amended conferring power to consolidate May 3, 1882.

Consolidated with the Eastern Shore R. R. Co. of Maryland, March 15, 1884, by authority of Virginia Legislature, February 9, 1882.

This is not a re-organized company.

OATH.

STATE OF VIRGINIA, }
CITY OF PORTSMOUTH, } ss.

We, the undersigned, J. M. Barr, First Vice-President, and T. W. Roby, Comptroller of the Seaboard Air Line Railway, on our oath do severally say that the foregoing return has been prepared, under our direction, from the original books, papers, and records of said Company; that we have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of said Company in respect to each and every matter and thing therein set forth, to the best of our knowledge, information, and belief; and we further say that no deductions were made before stating the gross earnings or receipts herein set forth, except those shown in the foregoing accounts; and that the accounts and figures contained in the foregoing return embrace all of the financial operations of said Company during the period for which said return is made.

J. M. BARR,
First Vice-President.

T. W. ROBY,
Comptroller.

Subscribed and sworn to before me this 6th day of October, 1902.

J. M. PERKINS,
Notary Public.

I hereby certify that under the laws of Virginia no tax is required on above seal.

J. M. PERKINS,
Notary Public.

coms. ex. September 18, 1905.

New York, Philadelphia and Norfolk Railroad Company.

HISTORY.

Name of common carrier making this report—New York, Philadelphia and Norfolk Railroad Company.

Date of organization—February 9, 1882.

Organized under the laws of the States of Maryland and Virginia. Virginia statute passed February 9, 1882. Maryland statute passed April 10, 1880.

History of consolidation as follows:

Peninsula R. R. Co. of Virginia, incorporated by act of Virginia Legislature, passed March 12, 1878, which act invested the Peninsula R. R. Co. of Virginia with all the rights, privileges, &c., granted to the North and South R. R. Co., organized by act of Legislature, January 24, 1853.

The Eastern Shore R. R. Co., organized by act of Legislature, April 23, 1867. The New York and Norfolk R. R. Co., organized by act of Legislature, March 15, 1872, and amendment thereto of March 13, 1874. Consolidated with the Peninsula R. R. Co. of Maryland (originally incorporated as the Worcester and Somerset R. R. Co., by act of Maryland Legislature, March 12, 1867, name changed to Peninsula R. R. Co., and authority conferred to consolidate with Peninsula R. R. Co. of Virginia, April 10, 1880), and name changed to New York, Philadelphia and Norfolk R. R. Co., by act of Virginia Legislature, February 9, 1882. Consolidated March 15, 1884, with the Eastern Shore R. R. Co. of Maryland, under authority given in same act.

The Eastern Shore R. R. Co. of Maryland was incorporated by act of Maryland Legislature, April 23, 1853. Re-organized March 25, 1880. Charter amended conferring power to consolidate May 3, 1882.

Consolidated with the Eastern Shore R. R. Co. of Maryland, March 15, 1884, by authority of Virginia Legislature, February 9, 1882.

This is not a re-organized company.

MILEAGE.
A. *Mileage of road operated (all tracks).*

LINE IN USE.	LINE REPRESENTED BY CAPITAL STOCK.		Line of proprie- tary companies.	Line operated under lease.	Line operated under contract, etc.	Line operated under trackage rights.	Total mileage operated.	New line construct- ed during year.	RAILS.	
	Main line.	Branches and spurs.							Iron.	Steel.
Miles of single track	2,520.19	20.37	.....	57.05	2.40	3.00	2,603.61	15.06	84.01	2,519.60
Miles of yard track and sidings	820.56	.....	.....	12.37	.....	.....	832.93	.....	107.00	225.93
Total mileage operated (all tracks)	2,840.75	20.37	.....	70.02	2.40	3.00	2,938.54	15.06	191.01	2,745.53

MILEAGE—STATE OF VIRGINIA.

A. *Mileage of road operated (all tracks).*

LINE IN USE.	LINE REPRESENTED BY CAPITAL STOCK.			Total mileage operated.	New line construct- ed during year.	RAILS.	
	Main line.	Branches and spurs.	Line operated un- der trackage rights.			Iron.	Steel.
Miles of single track	157.50	.....	.....	157.50	.....	.....	157.50
Miles of yard track and sidings	85.80	.....	.....	85.80	.....	8.00	27.80
Total mileage operated (all tracks)	192.80	.....	.....	192.80	.....	8.00	184.80

RENEWALS OF RAILS AND TIES—STATE OF VIRGINIA.

NEW TIES LAID DURING YEAR.

KIND.	NUMBER.	Average price at distributing point.
Oak	7,782	88c.
Pine	87,981	25c.
Cypress	13,127	80c.
Total	58,890	

CONSUMPTION OF FUEL BY LOCOMOTIVES.

LOCOMOTIVES.	COAL—TONS.		WOOD—CORDS		Total fuel consumed— tons.	Miles run.	Average pounds con- sumed per mile.
	Anthra- cite.	Bitumi- nous.	Hard.	Soft.			
Passenger	9,218.80	.....	.....	9,218.80	228,064	80.85
Freight	24,216.90	.....	.....	24,216.90	247,667	148.65
Switching	89,492	.....
Construction	1,678.10	.....	.....	1,678.10	22,824	147.05
Total	85,113.80	.....	.....	85,113.80	588,087	119.43
Average cost at dis- tributing point	\$2 23	.....	.....	\$2 23	.....	.....

ACCIDENTS TO PERSONS—CONTINUED.

B. *Accidents arising from causes other than those resulting from the movement of trains, locomotives, or cars.*

KIND OF ACCIDENT.	EMPLOYEES.										TOTAL.			
	STATION MEN.			SHOPMEN.			TRACKMEN.			OTHER EMPLOYEES.			TOTAL.	
	Killed.	Injured.	Total.	Killed.	Injured.	Total.	Killed.	Injured.	Total.	Killed.	Injured.	Total.	Killed.	Injured.
Handling traffic	2		2									2		2
Handling tools, machinery, etc.				35	1	36				1		37		37
Handling supplies, etc.				1	6	7				4		7	7	7
Other causes												7	8	10
Total	2		2	36	7	43				5		53	8	56

BRIDGES, TRESTLES, TUNNELS, Etc.

ITEM.	Number.	AGGREGATE LENGTH.		MINIMUM LENGTH.		MAXIMUM LENGTH.		Height of lowest above surface of rail.	
		Feet.	In.	Feet.	In.	Feet.	In.	Feet.	In.
Bridges:									
Iron	20	4,527	8	16		1,146			
Total	20	4,527	8						
Trestles:									
Wood	45	16,182		70		2,800			
Steel	12	5,242		126		8,981			
Overhead highway crossings:									
Trestles	9							18	
Total	9								
Overhead railway crossings:									
Bridges	8							18	
Trestles	1							18	
Total	4							18	

Gauge of track—four feet, eight and one-half inches; 157.60 miles.

TELEGRAPH.

B. *Owned by another company, but located on property of road making this report.*

MILES OF LINE.	MILES OF WIRE.	NAME OF OWNER.	NAME OF OPERATING COMPANY.
Cannot	state.	W. U. T. Co.	W. U. T. Co.

CAR MILEAGE.

Car Service due private car companies for the year ending June 30, 1902.

CARS USED.		COMPENSATION.	
Name of Owner.	Miles.	Rate.	Amount.
American Cotton Oil Company	Freight.	3-4 & 6-10	\$2,877 33
American Refrig. Trans. Company	"	"	407 94
American Car Company	"	"	102 20
Acme Brewing Company	"	"	6 23
American Tank Line	"	"	50
American Live Stock Transp. Company	"	"	2 91
Atlantic Cotton Oil Company	"	"	15 45
Anglo-American Refrigerator Trans. Co.	"	"	107 71
Armour Car Lines	"	"	10,614 58
Arms Palace Horse Car Company	"	"	28 21
Arbuckle's Ariosa Despatch Co.	"	"	66 80
Ammonia Co. of Philadelphia	"	"	9 58
Boone, W. E.	"	"	5 78
Booth & Co., A.	"	"	3 62
Burton Stock Car Company	"	"	23 95
Canada Cattle Car Company	"	"	25 65
Charlotte Oil and Fertilizer Company	"	"	65 72
Cleveland Provision Company	"	"	1 53
Chicago, N. Y. and Boston Refg. Company	"	"	7 97
Central Equipment Company	"	"	4 68
Chatham Coal and Iron Company	"	"	213 59
Commercial Despatch Line	"	"	1 23
Consolidated Cattle Car Company	"	"	10 76
Continental Fruit Express	"	"	58 43
Cold Blast Transp. Company	"	"	28 33
Cudahy Milwaukee Refg. Line	"	"	56 63
Cudahy Refrig. Co.	"	"	61 08
Dairy Shippers Despatch	"	"	183 56
Dold Packing Company	"	"	33 18
Express Coal Line	"	"	886 28
Florida Naval Stores and Com. Company	"	"	506 98
Freeman Bros. Refrigerator Line	"	"	2 34
Gate City Oil Company	"	"	144 31
Hammond Refrig. Line	"	"	182 29
Healy, C. J.	"	"	6 27
Jackson, Sharp & Co.	"	"	12 38
Kansas City Refrig. Car Company	"	"	19 68
Kentucky Refining Company	"	"	20 90
Kingan Refrig. Line	"	"	137 00
Laconia Car Works	"	"	10 82
Lipton Car Line	"	"	490 42
Lima Loco. and Machine Company	"	"	2 71
Louisville Packing Company	"	"	49 60
Little Rock Cooperage Co.	"	"	81
Mather Horse and Stock Car Company	"	"	5 98
McCaw Mfg. Company	"	"	3 57
Mathieson Alkali Works	"	"	26 77
Merchants Despatch Transp. Company	"	"	246 15
Montana Coal and Coke Company	"	"	5 29
Nashville Packing Company	"	"	1 10
National Despatch Line	"	"	21 90
National Rolling Stock Company	"	"	21 81
National Carbon Company	"	"	7 55
Nelson, Morris Co.	"	"	27 62
New England Car Company	"	"	28 91
North and South Rolling Stock Company	"	"	303 57
Penn. Refining Co.	"	"	14 43
Pittsburg Coal Company	"	"	3 42
Pease, F. M.	"	"	20 28
Portland Brewing Co.	"	"	7 77
Produce Shippers Despatch	"	"	67 57
Provision Dealers Despatch	"	"	77 16
The Pullman Company	Sleepers, etc.	1 & 2c.	52,365 72

CAR MILEAGE—CONTINUED.

CARS USED.		COMPENSATION.	
Name of Owner.	Description.	Rate.	Amount.
Rock Hill Buggy Company	Freight.	3-4 & 6-10	\$35 44
St. Louis Refrig. Car Co.	"	"	677 10
Santa Fe Refrigerator Line.	"	"	17 81
Street's Western Stock Car Line	"	"	20 21
Smith Refrig. Line	"	"	1,881 46
Special Freight Despatch	"	"	4 05
Smith Refining and Cotton Oil Co.	"	"	2 26
Southern Cotton Oil Company	"	"	313 75
Southern Despatch Lumber Line	"	"	291 94
Southern Iron Car Line	"	"	9,105 01
Southern Freight Line	"	"	74 80
South-Eastern Line	"	"	957 29
South Baltimore Car Works	"	"	50 06
Union Refrigerator Transit Company	"	"	365 33
Union Tank Line	"	"	2,267 70
Venice Transp. Company	"	"	64 13
Virginia and Alabama Coal Company	"	"	4 67
Virginia and Carolina Chem. Company	"	"	13 72
Western Refrig. Line	"	"	19 22
Wilburline Oil Works	"	"	47 28
Total			\$85,356 97

TAXES AND ASSESSMENTS OF ALL KINDS.

A. For reporting company's owned and proprietary lines.

STATE OR TERRITORY.	AD VALO- REM TAX.	SPECIFIC TAX.		Internal revenue, U. S. Government.	Total.
	On the value of real and per- sonal property.	On gross or net earnings, reve- nue or dividends	On traffic or some physical quality of property ope- rated, or on pri- vilege.		
Virginia	\$24,418 94			\$800 42	\$25,019 36
North Carolina	87,228 47			2,368 00	89,596 47
South Carolina	49,043 46			1,200 06	50,342 52
Georgia	92,335 02			2,483 02	94,818 04
Alabama	11,382 22			311 62	11,693 84
Florida	107,090 70			2,868 12	109,958 82
Total	\$371,478 81			\$9,924 14	\$381,402 95

OATH.

STATE OF VIRGINIA,
CITY OF PORTSMOUTH, } *ss.*

We, the undersigned, J. M. Barr, First Vice-President, and T. W. Roby, Comptroller of the Seaboard Air Line Railway, on our oath do severally say that the foregoing return has been prepared, under our direction, from the original books, papers, and records of said Company; that we have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of said Company in respect to each and every matter and thing therein set forth, to the best of our knowledge, information, and belief; and we further say that no deductions were made before stating the gross earnings or receipts herein set forth, except those shown in the foregoing accounts; and that the accounts and figures contained in the foregoing return embrace all of the financial operations of said Company during the period for which said return is made.

J. M. BARR,
First Vice-President.

T. W. ROBY,
Comptroller.

Subscribed and sworn to before me this 6th day of October, 1902.

J. M. PERKINS,
Notary Public.

I hereby certify that under the laws of Virginia no tax is required on above seal.

J. M. PERKINS,
Notary Public.

coms. ex. September 18, 1905.

New York, Philadelphia and Norfolk Railroad Company.

HISTORY.

Name of common carrier making this report—New York, Philadelphia and Norfolk Railroad Company.

Date of organization—February 9, 1882.

Organized under the laws of the States of Maryland and Virginia. Virginia statute passed February 9, 1882. Maryland statute passed April 10, 1880.

History of consolidation as follows:

Peninsula R. R. Co. of Virginia, incorporated by act of Virginia Legislature, passed March 12, 1878, which act invested the Peninsula R. R. Co. of Virginia with all the rights, privileges, &c., granted to the North and South R. R. Co., organized by act of Legislature, January 24, 1853.

The Eastern Shore R. R. Co., organized by act of Legislature, April 23, 1867. The New York and Norfolk R. R. Co., organized by act of Legislature, March 15, 1872, and amendment thereto of March 13, 1874. Consolidated with the Peninsula R. R. Co. of Maryland (originally incorporated as the Worcester and Somerset R. R. Co., by act of Maryland Legislature, March 12, 1867, name changed to Peninsula R. R. Co., and authority conferred to consolidate with Peninsula R. R. Co. of Virginia, April 10, 1880), and name changed to New York, Philadelphia and Norfolk R. R. Co., by act of Virginia Legislature, February 9, 1882. Consolidated March 15, 1884, with the Eastern Shore R. R. Co. of Maryland, under authority given in same act.

The Eastern Shore R. R. Co. of Maryland was incorporated by act of Maryland Legislature, April 23, 1853. Re-organized March 25, 1880. Charter amended conferring power to consolidate May 3, 1882.

Consolidated with the Eastern Shore R. R. Co. of Maryland, March 15, 1884, by authority of Virginia Legislature, February 9, 1882.

This is not a re-organized company.

ORGANIZATION.

NAMES OF DIRECTORS.	POST-OFFICE ADDRESS.	DATE OF EXPIRATION OF TERM.
Wm. A. Patton	Philadelphia, Pa.	March 17th, 1903.
A. J. Cassatt	Philadelphia, Pa.	
J. G. Cassatt	Philadelphia, Pa.	
C. A. Griscom	Philadelphia, Pa.	
Rudolph Ellis	Philadelphia, Pa.	
John Lloyd	Altoona, Pa.	
R. K. Cassatt	Philadelphia, Pa.	

Total number of stockholders at date of last election—33.

Date of last meeting of stockholders for election of directors—March 18, 1902.

Post-office address of general office—26 South Fifteenth Street, Philadelphia, Pa.

Post-office address of operating office—Cape Charles, Va.

Name and address of officer to whom correspondence regarding this report should be addressed—H. C. Carlile, Auditor, 26 South Fifteenth Street, Philadelphia, Pa.

OFFICERS.

TITLE.	NAME.	LOCATION OF OFFICE.
President	Wm. A. Patton	Philadelphia, Pa.
Secretary	O. J. De Rousse	Philadelphia, Pa.
Treasurer	J. G. Cassatt	Philadelphia, Pa.
Auditor	H. C. Carlile	Philadelphia, Pa.
Superintendent	J. G. Rodgers	Cape Charles, Va.
Traffic Manager	R. B. Cooke	Norfolk, Va.

PROPERTY OPERATED—STATE OF VIRGINIA.

NAME.	TERMINALS		Miles of line for each road named.	Miles of line for each class of roads named.
	FROM—	TO—		
New York, Phila. and Norfolk R. R. Co.	State Line	Cape Charles, Va.		50.00
Ferry	Cape Charles, Va.	Norfolk, Va.		35.00
		Total		85.00

PROPERTY OPERATED.

NAME.	TERMINALS.		Miles of line for each road named.	Miles of line for each class of roads named.
	FROM—	TO—		
New York, Philadelphia and Norfolk R. R. Co.	Delmar, Del.	Cape Charles, Va.		95.00
	King's Creek, Md.	Crisfield, Md.		17.00
	Total rail line			112.00
	The water line dis	tance ls.		36.00
		Total mileage op'd		148.00

NOTE.—In addition to the 112 miles rail line comprising the New York, Philadelphia and Norfolk R. R., the company operates a steamboat, tug and barge line between Cape Charles and Old Point Comfort, Norfolk and Portsmouth, Va., and the revenue account, as well as the other accounts embraced in this report, covers the operations of the rail and water lines.

CAPITAL STOCK.

DESCRIPTION.	Number of shares authorized.	Par value of shares.	Total par value authorized.	Total amount issued and outstanding.	DIVIDENDS DECLARED DURING YEAR.	
					Rate.	Amount.
Capital stock:						
Common.	40,000	\$50 00	\$2,000,000 00	\$1,714,375 00	4½	\$77,146 88
Total.	40,000	50 00	2,000,000 00	1,714,375 00	4½	77,146 88
MANNER OF PAYMENT FOR CAPITAL STOCK.	Number of shares issued during year.	Cash realized on amount issued during year.	Total number of shares issued and outstanding.	Total cash realized.	REMARKS.	
Issued for construction: Common.			34,287½			
Total.			34,287½			

FUNDED DEBT.

Mortgage bonds, miscellaneous obligations and income bonds.

CLASS OF BOND OR OBLIGATION.	TIME.		Amount of authorized issue.	Amount issued.	Amount outstand- ing.	Cash realized on amount issued.	INTEREST.			
	Date of issue.	When Due.					Rate.	When payable.	Amount accrued dur- ing year.	Amount paid dur- ing year.
First mortgage.	Feb. 1, 1889	Jan. 1, 1889	\$3,000,000 00	\$2,400,000 00	\$2,600,000 00	\$100,000 00	4 per cent.	Jan. & July 1	\$104,000 00	\$104,000 00
Total.			3,000,000 00	2,600,000 00	2,600,000 00	100,000 00			104,000 00	104,000 00
Income bonds			1,000,000 00	1,000,000 00	1,000,000 00		4 per cent.	May & No. 1	40,000 00	40,000 00
Grand Total.			4,000,000 00	3,600,000 00	3,600,000 00	100,000 00			144,000 00	144,000 00

RECAPITULATION OF FUNDED DEBT.

CLASS OF DEBT.	Amount Issued.	Amount (Outstanding.	INTEREST.	
			Amount ac- crued dur- ing year.	Amount paid during year.
Mortgage bonds	\$2,600,000 00	\$2,600,000 00	\$104,000 00	\$104,000 00
Income bonds	1,000,000 00	1,000,000 00	40,000 00	40,000 00
Total.	3,600,000 00	3,600,000 00	144,000 00	144,000 00

CURRENT ASSETS AND LIABILITIES.

CASH AND CURRENT ASSETS AVAILABLE FOR PAYMENT OF CURRENT LIABILITIES.		CURRENT LIABILITIES ACCRUED TO AND INCLUDING JUNE 30, 1902.	
Cash	\$271,918 15	Audited vouchers and accounts	\$88,880 87
Bills Receivable	20,000 00	Wages and salaries	41,355 60
Due from agents	7,714 54	Matured interest coupons unpaid (inc. coupons due July 1)	52,080 00
Due from solvent companies and individuals	5,167 52	Miscellaneous	9,897 51
Net traffic balances due to other companies	68,638 88		
Other cash assets (excluding "materials and supplies.")*	15,968 92		
Total—cash and current assets	\$389,408 01	Total—Current liabilities	191,474 07
Total	\$389,408 01	Balance—Cash Assets	197,933 94
		Total	\$389,408 01

* Materials and supplies on hand, \$74,018.80.

RECAPITULATION.

A. For mileage owned by road making this report.

ACCOUNT.	Total amount outstanding.	APPORTIONMENT.		AMOUNT PER MILE OF LINE.	
		To Railroads.	To other properties.	Miles.	Amount.
Capital stock	\$1,714,375 00	\$1,714,375 00	.....	112 00	\$15,907 00
Bonds—grand total	3,600,000 00	3,600,000 00	.....	112 00	32,143 00
Total	\$5,314,375 00	\$5,314,375 00	.....	112 00	\$47,450 00

B. For mileage operated by road making this report (trackage rights excluded), the operations of which are included in the income account.

NAME OF ROAD.	Capital stock.	Funded debt.	Total.	AMOUNT PER MILE OF LINE.	
				Miles.	Amount
New York, Philadelphia and Norfolk R. R. Co	\$1,714,375 00	\$3,600,000 00	\$5,314,375 00	112 00	\$47,450 00

COST OF ROAD, EQUIPMENT, AND PERMANENT IMPROVEMENTS.

ITEM.	EXPENDITURES DURING YEAR.			Total cost to June 30, 1901.	Total cost to June 30, 1902.	Cost per mile.
	Included in operating expenses.	NOT INCLUDED IN OP- ERATING EXPENSES.				
		Charged to In- come account as permanent improvements.	Charged to con- struction or equipment.			
Construction:						
Engineering.				\$1,062 50	\$1,062 50	
Grading.				14,739 67	14,739 67	
Bridges, trestles and culverts.				22,825 70	22,825 70	
Track laying and surfacing.				38,771 90	38,771 90	
Fence & right of way.				854 46	854 46	
Telegraph lines.			\$3,103 68		3,103 68	
Station buildings and fixtures.				4,501 80	4,501 80	
Shops, roundhouses and turntables.				3,848 65	3,848 65	
Shop machinery and tools.				458 57	458 57	
Water stations.				3,179 19	3,179 19	
Fuel stations.				179 28	179 28	
Docks and wharves.				112,542 23	112,542 23	
Electric light plants.				4,547 92	4,547 92	
Miscellaneous structures.				3,386 86	3,386 86	
Legal expenses.				1,045 16	1,045 16	
General expenses.				4,447,734 30	4,447,734 30	
Total construction.			3,103 68	4,659,178 28	4,662,281 96	
Equipment:						
Locomotives.	24,600 00			88,828 72	88,828 72	
Passenger cars.				27,528 31	27,528 31	
Baggage, express and postal cars.				2,450 00	2,450 00	
Freight cars.				114,208 68	114,208 68	
Other cars of all classes.	1,219 58			2,303 31	2,303 31	
Floating equipm't.			78,539 47	579,005 46	500,465 99	
Total equipment.	25,819 58		78,539 47	814,414 48	735,675 01	
Total construction.				4,659,178 28	4,662,281 96	
Grand total cost— construction, equipment, etc..	25,819 58		78,539 47	5,473,592 76	5,398,156 97	
Total cost constr- ction, equipment, etc.— State of Virginia.	13,601 39		78,539 47	3,226,065 11	3,148,156 64	

INCOME ACCOUNT.

Gross earnings from operations	\$1,492,117 82	
Less operating expenses	1,092,596 88	
Income from operation		\$399,520 99
Miscellaneous income—less expenses	1,041 66	
Total income		400,562 65
Deductions from income:		
Interest on funded debt accrued	144,000 00	
Taxes	29,157 10	
Total deductions from income		173,157 10
Net income		227,405 55
Dividends, 4½ per cent., common stock		77,146 88
Surplus from operations of year ending June 30, 1902		150,258 67
Surplus on June 30, 1901, [from "general bal. sheet," 1901, report.]		471,896 56
Additions for year		622,155 28
Deductions for year		21,658 88
Surplus on June 30, 1902, [for entry on "general bal. sheet."		600,501 85

EARNINGS FROM OPERATION—STATE OF VIRGINIA.

ITEM.	Actual Earnings State of Virginia.	Deductions, account of re-payments, etc.	Actual Earnings entire line.
Passenger:			
Total passenger revenue	163,883 92		254,887 75
Mail	23,411 02		29,945 78
Express	26,151 86		37,764 61
Other items	25,228 18		25,442 66
Total passenger earnings	238,174 42		347,440 80
Freight:			
Total freight revenue	701,880 09		1,126,779 07
Other items	9,764 86		15,212 68
Total freight earnings	711,154 95		1,141,991 70
Total passenger and freight earnings	949,329 37		1,489,432 50
Other earnings from operation:			
Rents from tracks, yards and terminals	865 00		1,370 00
Rents not otherwise provided for	490 00		1,314 82
Total other earnings	795 00		2,684 82
Total gross earnings from operation—Virginia	950,124 37		
Total gross earnings from operation—entire line			1,492,117 82

STOCKS OWNED.

A. *Railway Stocks.*

NAME.	Total par value.	Rate.	Income or dividend received.	Valuation.
N. & P. B. L. R. R. Co.	\$ 6,200 00	.....	.....	\$ 6,200 00
B. C. & A. Ry. Co.	458,150 00	.....	.....	115,681 41
Total	\$464,350 00	.....	.....	\$121,881 41

B. *Other Stocks.*

NAME.	Total par value.	Rate.	Income or dividend received.	Valuation.
P. W. F. L. Co.	\$ 2,500 00	.....	.....	\$ 2,000 00
Total	2,500 00	.....	.....	2,000 00
Grand Total—A and B	\$461,850 00	.....	.....	\$123,881 41

RENTALS RECEIVED.

Rents received from lease of tracks, yards, and terminals.

DESIGNATION OF PROPERTY.	Situation of property leased.	Name of company using property leas'd.	Item.	Total.
Tracks:				
Slidings	Along line of road . . .	Individuals	\$945 00	
Total				\$945 00
Terminals:				
Wharf property	Crisfield, Md.	B. C. & A. Ry. Co. . . .	750 00	
	Norfolk, Va.	P., N. & J. R. Stbt. Co. .	275 00	
Total				1,025 00
Grand total rents re- ceived				\$1,970 00

MISCELLANEOUS INCOME.

ITEM.	Gross income.	Less expenses.	Net miscellaneous income.
Interest on bills receivable	\$1,041 66	.....	\$1,041 66
Total	\$1,041 66	.....	\$1,041 66

OPERATING EXPENSES.

ITEM.	Amount.
Maintenance of way and structures:	
Repairs of roadway	\$71,894 76
Renewals of rails	70,421 78
Renewals of ties	22,876 51
Repairs and renewals of bridges and culverts	3,322 50
Repairs and renewals of fences, road crossings, signs, and cattle-guards	1,526 19
Repairs and renewals of buildings and fixtures	11,207 30
Repairs and renewals of docks and wharves	12,881 50
Repairs and renewals of telegraph	802 35
Stationery and printing	90 28
Other expenses	3,376 19
Total	197,899 52
Maintenance of equipment:	
Superintendence	4,382 57
Repairs and renewals of locomotives	77,676 46
Repairs and renewals of passenger cars	7,906 08
Repairs and renewals of freight cars	41,394 75
Repairs and renewals of work cars	778 43
Repairs and renewals of marine equipment	87,835 18
Repairs and renewals of shop machinery and tools	5,588 68
Stationery and printing	328 86
Other expenses	18,950 53
Total	244,881 54
Conducting transportation:	
Superintendence	25,358 28
Engine and roundhousemen	40,040 25
Fuel for locomotives	78,225 57
Water supply for locomotives	6,041 77
Oil, tallow, and waste for locomotives	1,971 87
Other supplies for locomotives	1,152 75
Train service	42,622 68
Train supplies and expenses	4,386 82
Switchmen, flagmen, and watchmen	20,160 08
Telegraph expenses	18,139 40
Station service	125,492 26
Station supplies	9,467 88
Car mileage—balance	16,732 76
Loss and damage	10,924 81
Injuries to persons	6,662 55
Clearing wrecks	1,299 55
Operating marine equipment	178,620 80
Advertising	3,778 08
Outside agencies	4,327 46
Rents for tracks, yards, and terminals	1,226 83
Rents of buildings and other property	467 00
Stationery and printing	7,110 50
Other expenses	7,665 74
Total	606,824 49
General expenses:	
Salaries of general officers	9,599 92
Salaries of clerks and attendants	23,985 33
General office expenses and supplies	4,799 01
Law expenses	2,062 96
Stationery and printing (general offices)	2,184 11
Other expenses	389 45
Total	42,990 78
Recapitulation of expenses:	
Maintenance of way and structures	197,899 52
Maintenance of equipment	244,881 54
Conducting transportation	606,824 49
General expenses	42,990 78
Grand total	1,092,596 33
Percentage of expenses to earnings—Entire line	73.22

OATH.

STATE OF VIRGINIA, }
CITY OF PORTSMOUTH, } *ss.*

We, the undersigned, J. M. Barr, First Vice-President, and T. W. Roby, Comptroller of the Seaboard Air Line Railway, on our oath do severally say that the foregoing return has been prepared, under our direction, from the original books, papers, and records of said Company; that we have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of said Company in respect to each and every matter and thing therein set forth, to the best of our knowledge, information, and belief; and we further say that no deductions were made before stating the gross earnings or receipts herein set forth, except those shown in the foregoing accounts; and that the accounts and figures contained in the foregoing return embrace all of the financial operations of said Company during the period for which said return is made.

J. M. BARR,
First Vice-President.

T. W. ROBY,
Comptroller.

Subscribed and sworn to before me this 6th day of October, 1902.

J. M. PERKINS,
Notary Public.

I hereby certify that under the laws of Virginia no tax is required on above seal.

J. M. PERKINS,
Notary Public.

coms. ex. September 18, 1905.

New York, Philadelphia and Norfolk Railroad Company.

HISTORY.

Name of common carrier making this report—New York, Philadelphia and Norfolk Railroad Company.

Date of organization—February 9, 1882.

Organized under the laws of the States of Maryland and Virginia. Virginia statute passed February 9, 1882. Maryland statute passed April 10, 1880.

History of consolidation as follows :

Peninsula R. R. Co. of Virginia, incorporated by act of Virginia Legislature, passed March 12, 1878, which act invested the Peninsula R. R. Co. of Virginia with all the rights, privileges, &c., granted to the North and South R. R. Co., organized by act of Legislature, January 24, 1853.

The Eastern Shore R. R. Co., organized by act of Legislature, April 23, 1867. The New York and Norfolk R. R. Co., organized by act of Legislature, March 15, 1872, and amendment thereto of March 13, 1874. Consolidated with the Peninsula R. R. Co. of Maryland (originally incorporated as the Worcester and Somerset R. R. Co., by act of Maryland Legislature, March 12, 1867, name changed to Peninsula R. R. Co., and authority conferred to consolidate with Peninsula R. R. Co. of Virginia, April 10, 1880), and name changed to New York, Philadelphia and Norfolk R. R. Co., by act of Virginia Legislature, February 9, 1882. Consolidated March 15, 1884, with the Eastern Shore R. R. Co. of Maryland, under authority given in same act.

The Eastern Shore R. R. Co. of Maryland was incorporated by act of Maryland Legislature, April 23, 1853. Re-organized March 25, 1880. Charter amended conferring power to consolidate May 3, 1882.

Consolidated with the Eastern Shore R. R. Co. of Maryland, March 15, 1884, by authority of Virginia Legislature, February 9, 1882.

This is not a re-organized company.

ORGANIZATION.

NAMES OF DIRECTORS.	POST-OFFICE ADDRESS.	DATE OF EXPIRATION OF TERM.
Wm. A. Patton	Philadelphia, Pa.	} March 17th, 1903.
A. J. Cassatt	Philadelphia, Pa.	
J. G. Cassatt	Philadelphia, Pa.	
C. A. Griscom	Philadelphia, Pa.	
Rudolph Ellis	Philadelphia, Pa.	
John Lloyd	Altoona, Pa.	
R. K. Cassatt	Philadelphia, Pa.	

Total number of stockholders at date of last election—33.

Date of last meeting of stockholders for election of directors—March 18, 1902.

Post-office address of general office—28 South Fifteenth Street, Philadelphia, Pa.

Post-office address of operating office—Cape Charles, Va.

Name and address of officer to whom correspondence regarding this report should be addressed—H. C. Carlile, Auditor, 28 South Fifteenth Street, Philadelphia, Pa.

OFFICERS.

TITLE.	NAME.	LOCATION OF OFFICE.
President	Wm. A. Patton	Philadelphia, Pa.
Secretary	O. J. De Rousse	Philadelphia, Pa.
Treasurer	J. G. Cassatt	Philadelphia, Pa.
Auditor	H. C. Carlile	Philadelphia, Pa.
Superintendent	J. G. Rodgers	Cape Charles, Va.
Traffic Manager	R. B. Cooke	Norfolk, Va.

PROPERTY OPERATED—STATE OF VIRGINIA.

NAME.	TERMINALS		Miles of line for each road named.	Miles of line for each class of roads named.
	FROM—	TO—		
New York, Phila. and Norfolk R. R. Co.	State Line	Cape Charles, Va.		50.00
Ferry	Cape Charles, Va.	Norfolk, Va.		36.00
		Total		86.00

PROPERTY OPERATED.

NAME.	TERMINALS.		Miles of line for each road named.	Miles of line for each class of roads named.
	FROM—	TO—		
New York, Philadelphia and Norfolk R. R. Co.	Delmar, Del.	Cape Charles, Va.	95.00	
	King's Creek, Md.	Crisfield, Md.	17.00	
	Total rail line			112.00
	The water line dis	tance ls.		36.00
		Total mileage op'd		148.00

NOTE.—In addition to the 112 miles rail line comprising the New York, Philadelphia and Norfolk R. R., the company operates a steamboat, tug and barge line between Cape Charles and Old Point Comfort, Norfolk and Portsmouth, Va., and the revenue account, as well as the other accounts embraced in this report, covers the operations of the rail and water lines.

CAPITAL STOCK.

DESCRIPTION.	Number of shares authorized.	Par value of shares.	Total par value authorized.	Total amount issued and outstanding.	DIVIDENDS DECLARED DURING YEAR.	
					Rate.	Amount.
Capital stock:						
Common.	40,000	\$50 00	\$2,000,000 00	\$1,714,375 00	4½	\$77,146 88
Total.	40,000	50 00	2,000,000 00	1,714,375 00	4½	77,146 88
MANNER OF PAYMENT FOR CAPITAL STOCK.	Number of shares issued during year.	Cash realized on amount issued during year.	Total number of shares issued and outstanding.	Total cash realized.	REMARKS.	
Issued for construction:						
Common.			84,287½			
Total.			84,287½			

FUNDED DEBT.

Mortgage bonds, miscellaneous obligations and income bonds.

CLASS OF BOND OR OBLIGATION.	TIME.		Amount of authorized issue.	Amount issued.	Amount outstanding.	Cash realized on amount issued.	Rate.	INTEREST.		
	Date of issue.	When Due.						When payable.	Amount accrued during year.	Amount paid during year.
First mortgage.	Feb. 1, 1899	Jan. 1, 1900	\$1,000,000 00	\$2,600,000 00	\$2,600,000 00	\$100,000 00	4 per cent.	Jan. & July 1	\$104,000 00	\$104,000 00
Total.			3,000,000 00	2,600,000 00	2,600,000 00	100,000 00			104,000 00	104,000 00
Income bonds			1,000,000 00	1,000,000 00	1,000,000 00		4 per cent.	May & No. 1	40,000 00	40,000 00
Grand Total.			4,000,000 00	3,600,000 00	3,600,000 00	100,000 00			144,000 00	144,000 00

RECAPITULATION OF FUNDED DEBT.

CLASS OF DEBT.	Amount Issued.	Amount Outstanding.	INTEREST.	
			Amount accrued during year.	Amount paid during year.
Mortgage bonds	\$2,600,000 00	\$2,600,000 00	\$104,000 00	\$104,000 00
Income bonds	1,000,000 00	1,000,000 00	40,000 00	40,000 00
Total.	3,600,000 00	3,600,000 00	144,000 00	144,000 00

CURRENT ASSETS AND LIABILITIES.

CASH AND CURRENT ASSETS AVAILABLE FOR PAYMENT OF CURRENT LIABILITIES.

Cash	\$271,918 15
Bills Receivable	20,000 00
Due from agents	7,714 54
Due from solvent companies and individuals	5,167 52
Net traffic balances due to other companies	68,638 88
Other cash assets (excluding "materials and supplies.")*	15,968 92
Total—cash and current assets	\$389,408 01
Total.	\$389,408 01

CURRENT LIABILITIES ACCRUED TO AND INCLUDING JUNE 30, 1902.

Audited vouchers and accounts	\$88,680 87
Wages and salaries	41,355 60
Matured interest coupons unpaid (inc. coupons due July 1)	52,060 00
Miscellaneous	9,397 51
Total—Current liabilities	191,474 07
Balance—Cash Assets	197,933 94
Total.	\$389,408 01

* Materials and supplies on hand, \$74,013.89.

RECAPITULATION.

A. For mileage owned by road making this report.

ACCOUNT.	Total amount outstanding.	APPORTIONMENT.		AMOUNT PER MILE OF LINE.	
		To Railroads.	To other properties.	Miles.	Amount.
Capital stock	\$1,714,375 00	\$1,714,375 00	.....	\$112 00	\$15,307 00
Bonds—grand total	3,600,000 00	3,600,000 00	.....	112 00	52,143 00
Total	\$5,314,375 00	\$5,314,375 00	.....	\$112 00	\$47,450 00

B. For mileage operated by road making this report (trackage rights excluded), the operations of which are included in the income account.

NAME OF ROAD.	Capital stock.	Funded debt.	Total.	AMOUNT PER MILE OF LINE.	
				Miles.	Amount
New York, Philadelphia and Norfolk R. R. Co	\$1,714,375 00	\$3,600,000 00	\$5,314,375 00	\$112 00	\$47,450 00

FREIGHT TRAFFIC MOVEMENT—STATE OF VIRGINIA.

COMMODITY.	Freight origina- ting on this road. Whole tons.	Freight received from connect- ing roads and other carriers. Whole tons.	TOTAL FREIGHT TONNAGE.	
			Whole tons.	Per cent.
Products of agriculture:				
Grain	628	6,764	7,392	.67
Flour	597	10,254	10,851	.99
Other mill products	937	3,748	4,685	.43
Hay	178	4,913	5,091	.46
Tobacco	18	3,476	3,494	.32
Cotton	4,200	1,984	6,283	.58
Fruit and vegetables	112,136	28,034	140,170	12.83
Products of animals:				
Live stock	508	619	1,125	.10
Dressed Meats	146	37	183	.02
Other packing-house products	139	2,484	2,623	.24
Poultry, game, and fish	11,313	3,771	15,084	1.38
Wool	3	41	44	.00
Hides and leather	109	535	644	.06
Products of mines:				
Anthracite coal	188	9,214	9,402	.86
Bituminous coal	2	1,205	1,207	.11
Coke	63	256	319	.03
Ores		1,090	1,090	.09
Stone, sand, and other like articles	18	15,115	15,133	1.38
Products of forest:				
Lumber	75,128	502,777	577,905	52.88
Manufactures:				
Petroleum and other oils	824	8,331	9,155	.84
Sugar	237	18,058	18,295	1.67
Naval stores	13		13	.00
Iron—pig and bloom		58,857	58,857	5.39
Iron and steel rails	835	13,089	13,924	1.23
Other castings and machinery	424	18,006	18,430	1.69
Bar and sheet metal	21	16,080	16,101	1.47
Cement, brick, and lime	1,826	14,831	16,657	1.52
Agricultural implements	51	458	509	.04
Wagons, carriages, tools, &c.	101	1,242	1,343	.12
Wines, liquors, and beers	486	2,754	3,240	.30
Household goods and furniture	638	1,817	2,455	.22
Merchandise	13,592	43,042	56,634	5.19
Miscellaneous:				
Other commodities not mentioned above	17,300	57,919	75,219	6.89
Total tonnage—Virginia	242,256	850,731	1,092,987	100.00
Total tonnage—Entire line	275,980	964,083	1,239,993	100.00

DESCRIPTION OF EQUIPMENT.

ITEM.	No. added during year.	Total num. at end of year.	EQUIPMENT FITTED WITH TRAIN BRAKE.		EQUIPMENT FITTED WITH AUTOMATIC COUPLER.	
			No.	Name.	No.	Name.
Locomotives—Owned and leased:						
Passenger	6	6	6	Westinghouse	6	Janney.
Freight	2	12	12	Westinghouse	12	Janney.
Switching	2	2	2	Westinghouse	2	Janney.
Total locomotives in service.	2	20	20	Westinghouse	20	Janney.
Total locomotives owned . .	2	20	20	Westinghouse	20	Janney.
Cars owned and leased—						
In passenger service:						
First-class cars	8	8	8	Westinghouse	8	Janney.
Combination cars.	2	2	2	Westinghouse	2	Janney.
Baggage, express and postal.	7	7	7	Westinghouse	7	Janney.
Total.	17	17	17	Westinghouse	17	Janney.
In freight service:						
Box cars	592	592	592	Westinghouse	592	Janney.
Flat cars.	2	2	2	Westinghouse	2	Janney.
Total.	594	592	594	Westinghouse	594	Janney.
In company's service:						
Officers' and pay cars	1	1	1	Westinghouse	1	Janney.
Caboose cars	2	10	10	Westinghouse	10	Janney.
Other road cars	1	1	1	Westinghouse	1	Janney.
Total.	2	12	12	Westinghouse	12	Janney.
Total cars in service	2	623	610	Westinghouse	623	Janney.
Total cars owned	2	623	610	Westinghouse	623	Janney.

MILEAGE.

A. Mileage of road operated (all tracks).

LINE IN USE.	LINE REPRESENTED BY CAPITAL STOCK.		Line operated under lease.	Total mileage operated.	RAILS.	
	Main line.	Branches and spurs.			Iron.	Steel.
Miles of single track	95.00	17.00	1.25	112.00	1.44	112.00
Miles of yard track and sidings .	26.65	7.19	1.25	35.09	1.44	83.65
Total mileage operated (all tracks)	121.65	24.29	1.25	147.09	1.44	145.65

COST OF ROAD, EQUIPMENT, AND PERMANENT IMPROVEMENTS.

ITEM.	EXPENDITURES DURING YEAR.			Total cost to June 30, 1901.	Total cost to June 30, 1902.	Cost per mile.
	Included in operating expenses.	Not included in operating expenses.				
		Charged to income account as permanent improvements.	Charged to construction or equipment.			
Construction:						
Engineering.				\$1,062 50	\$1,062 50	
Grading.				14,739 67	14,739 67	
Bridges, trestles and culverts.				22,825 70	22,825 70	
Track laying and surfacing.				38,771 90	38,771 90	
Fencing right of way.				354 46	354 46	
Telegraph lines.			\$3,108 68		3,108 68	
Station buildings and fixtures.				4,501 80	4,501 80	
Shops, roundhouses and turntables.				3,848 65	3,848 65	
Shop machinery and tools.				458 57	458 57	
Water stations.				3,179 19	3,179 19	
Fuel stations.				179 28	179 28	
Docks and wharves.				112,542 23	112,542 23	
Electric light plants.				4,547 92	4,547 92	
Miscellaneous structures.				3,386 86	3,386 86	
Legal expenses.				1,045 16	1,045 16	
General expenses.				4,447,734 39	4,447,734 39	
Total construction.			3,108 68	4,650,178 23	4,662,281 96	
Equipment:						
Locomotives.	24,600 00			88,828 72	88,828 72	
Passenger cars.				27,528 31	27,528 31	
Baggage, express and postal cars.				2,450 00	2,450 00	
Freight cars.				114,298 68	114,298 68	
Other cars of all classes.	1,210 58			2,303 31	2,303 31	
Floating equipment.			78,539 47	579,005 46	500,465 99	
Total equipment.	25,810 58		78,539 47	814,414 48	735,875 01	
Total construction.				4,650,178 23	4,662,281 96	
Grand total cost—construction, equipment, etc.	25,810 58		78,539 47	5,473,592 76	5,398,156 97	
Total cost construction, equipment, etc.—State of Virginia.	13,601 39		78,539 47	3,226,685 11	3,148,156 64	

INCOME ACCOUNT.

Gross earnings from operations	\$1,492,117 82	
Less operating expenses	1,092,596 88	
Income from operation		\$399,520 90
Miscellaneous income—less expenses	1,041 66	
Total income		400,562 65
Deductions from income:		
Interest on funded debt accrued	144,000 00	
Taxes	29,157 10	
Total deductions from income		173,157 10
Net income		227,405 55
Dividends, 4½ per cent., common stock		77,146 88
Surplus from operations of year ending June 30, 1902		150,258 67
Surplus on June 30, 1901, [from "general bal. sheet," 1901, report.]		471,896 56
Additions for year		622,155 28
Deductions for year		21,658 88
Surplus on June 30, 1902, [for entry on "general bal. sheet."].		600,501 85

EARNINGS FROM OPERATION—STATE OF VIRGINIA.

ITEM.	Actual Earnings State of Virginia.	Deductions, account of re-payments, etc	Actual Earnings entire line.
Passenger:			
Total passenger revenue	168,883 92		254,887 75
Mail	23,411 02		29,845 78
Express	26,151 86		37,764 61
Other items	25,228 13		25,442 66
Total passenger earnings	238,174 42		347,440 80
Freight:			
Total freight revenue	701,890 09		1,123,779 07
Other items	9,764 86		15,212 63
Total freight earnings	711,154 95		1,141,991 70
Total passenger and freight earnings	949,329 37		1,489,432 50
Other earnings from operation:			
Rents from tracks, yards and terminals	865 00		1,370 00
Rents not otherwise provided for	430 00		1,314 82
Total other earnings	795 00		2,684 82
Total gross earnings from operation—Virginia	950,124 37		
Total gross earnings from operation—entire line			1,492,117 82

OATH.

STATE OF VIRGINIA,
CITY OF PORTSMOUTH, } ss.

We, the undersigned, J. M. Barr, First Vice-President, and T. W. Roby, Comptroller of the Seaboard Air Line Railway, on our oath do severally say that the foregoing return has been prepared, under our direction, from the original books, papers, and records of said Company; that we have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of said Company in respect to each and every matter and thing therein set forth, to the best of our knowledge, information, and belief; and we further say that no deductions were made before stating the gross earnings or receipts herein set forth, except those shown in the foregoing accounts; and that the accounts and figures contained in the foregoing return embrace all of the financial operations of said Company during the period for which said return is made.

J. M. BARR,
First Vice-President.

T. W. ROBY,
Comptroller.

Subscribed and sworn to before me this 6th day of October, 1902.

J. M. PERKINS,
Notary Public.

I hereby certify that under the laws of Virginia no tax is required on above seal.

J. M. PERKINS,
Notary Public.

coms. ex. September 18, 1905.

New York, Philadelphia and Norfolk Railroad Company.

HISTORY.

Name of common carrier making this report—New York, Philadelphia and Norfolk Railroad Company.

Date of organization—February 9, 1882.

Organized under the laws of the States of Maryland and Virginia. Virginia statute passed February 9, 1882. Maryland statute passed April 10, 1880.

History of consolidation as follows :

Peninsula R. R. Co. of Virginia, incorporated by act of Virginia Legislature, passed March 12, 1878, which act invested the Peninsula R. R. Co. of Virginia with all the rights, privileges, &c., granted to the North and South R. R. Co., organized by act of Legislature, January 24, 1853.

The Eastern Shore R. R. Co., organized by act of Legislature, April 23, 1867. The New York and Norfolk R. R. Co., organized by act of Legislature, March 15, 1872, and amendment thereto of March 13, 1874. Consolidated with the Peninsula R. R. Co. of Maryland (originally incorporated as the Worcester and Somerset R. R. Co., by act of Maryland Legislature, March 12, 1867, name changed to Peninsula R. R. Co., and authority conferred to consolidate with Peninsula R. R. Co. of Virginia, April 10, 1880), and name changed to New York, Philadelphia and Norfolk R. R. Co., by act of Virginia Legislature, February 9, 1882. Consolidated March 15, 1884, with the Eastern Shore R. R. Co. of Maryland, under authority given in same act.

The Eastern Shore R. R. Co. of Maryland was incorporated by act of Maryland Legislature, April 23, 1853. Re-organized March 25, 1880. Charter amended conferring power to consolidate May 3, 1882.

Consolidated with the Eastern Shore R. R. Co. of Maryland, March 15, 1884, by authority of Virginia Legislature, February 9, 1882.

This is not a re-organized company.

ORGANIZATION.

NAMES OF DIRECTORS.	POST-OFFICE ADDRESS.	DATE OF EXPIRATION OF TERM.
Wm. A. Patton	Philadelphia, Pa.	} March 17th, 1903.
A. J. Cassatt	Philadelphia, Pa.	
J. G. Cassatt	Philadelphia, Pa.	
C. A. Griscom	Philadelphia, Pa.	
Rudolph Ellis	Philadelphia, Pa.	
John Lloyd	Altoona, Pa.	
R. K. Cassatt	Philadelphia, Pa.	

Total number of stockholders at date of last election—33.

Date of last meeting of stockholders for election of directors—March 18, 1902.

Post-office address of general office—26 South Fifteenth Street, Philadelphia, Pa.

Post-office address of operating office—Cape Charles, Va.

Name and address of officer to whom correspondence regarding this report should be addressed—H. C. Carlile, Auditor, 26 South Fifteenth Street, Philadelphia, Pa.

OFFICERS.

TITLE.	NAME.	LOCATION OF OFFICE.
President	Wm. A. Patton	Philadelphia, Pa.
Secretary	O. J. De Roussee	Philadelphia, Pa.
Treasurer	J. G. Cassatt	Philadelphia, Pa.
Auditor	H. C. Carlile	Philadelphia, Pa.
Superintendent	J. G. Rodgers	Cape Charles, Va.
Traffic Manager.	R. B. Cooke	Norfolk, Va.

PROPERTY OPERATED—STATE OF VIRGINIA.

NAME.	TERMINALS		Miles of line for each road named.	Miles of line for each class of roads named.
	FROM—	TO—		
New York, Phila. and Norfolk R. R. Co.	State Line	Cape Charles, Va.		59.00
Ferry	Cape Charles, Va.	Norfolk, Va.		36.00
		Total		95.00

PROPERTY OPERATED.

NAME.	TERMINALS.		Miles of line for each road named.	Miles of line for each class of roads named.
	FROM—	TO—		
New York, Philadelphia and Norfolk R. R. Co.	Delmar, Del.	Cape Charles, Va.		95.00
	King's Creek, Md.	Crisfield, Md.		17.00
	Total rail line.			112.00
	The water line distance is.			86.00
	Total mileage op'd.			148.00

NOTE.—In addition to the 112 miles rail line comprising the New York, Philadelphia and Norfolk R. R., the company operates a steamboat, tug and barge line between Cape Charles and Old Point Comfort, Norfolk and Portsmouth, Va., and the revenue account, as well as the other accounts embraced in this report, covers the operations of the rail and water lines.

CAPITAL STOCK.

DESCRIPTION.	Number of shares authorized.	Par value of shares.	Total par value authorized.	Total amount issued and outstanding.	DIVIDENDS DECLARED DURING YEAR.	
					Rate.	Amount.
Capital stock:						
Common.	40,000	\$50 00	\$2,000,000 00	\$1,714,875 00	4½	\$77,146 88
Total.	40 000	50 00	2,000,000 00	1,714,875 00	4½	77,146 88
MANNER OF PAYMENT FOR CAPITAL STOCK.	Number of shares issued during year.	Cash realized on amount issued during year.	Total number of shares issued and outstanding.	Total cash realized.	REMARKS.	
Issued for construction:						
Common.			34,287½			
Total.			34,287½			

Winchester & Potomac Railroad Company.

HISTORY.

Name of common carrier making this report—Winchester and Potomac Railroad Company.

Date of organization—April 8, 1831.

Organized under Act of Virginia Legislature, 1831 ; approved April 8, 1831.

The Winchester and Potomac Railroad Company is the original company.

Operated by the Baltimore and Ohio Railroad Company.

ORGANIZATION.

NAMES OF DIRECTORS.	POST-OFFICE ADDRESS.	DATE OF EXPIRATION OF TERM.
Atkinson, W. M.	Winchester, Va.	Fourth Saturday in October, 1902.
Baker, W. H.	Winchester, Va.	
Byrd, R. E.	Winchester, Va.	
Cooper, Thomas J.	Winchester, Va.	
Cover, Thomas	Winchester, Va.	
Luke, John G.	Piedmont, W. Va.	
Wall, W. W.	Winchester, Va.	

Total number of stockholders at date of last election—33.

Date of last meeting of stockholders for election of directors—October 26, 1901.

Post-office address of general office—Winchester, Va.

Post-office address of operating office—Baltimore, Md.

Name and address of officer to whom correspondence regarding this report should be addressed—J. L. Kirk, Auditor, Baltimore, Md.

OFFICERS.

TITLE.	NAME.	LOCATION OF OFFICE.
President	L. F. Loree	Baltimore, Md.
Secretary	C. W. Woolford	Baltimore, Md.
Treasurer	J. V. McNeal	Baltimore, Md.
Auditor	J. L. Kirk	Baltimore, Md.

PROPERTY OPERATED—STATE OF VIRGINIA.

NAME.	TERMINALS		Miles of line for each road named.	Miles of line for each class of roads named.
	FROM—	To—		
Winchester & Potomac Railroad.	Harper's Ferry, W. Va.	Winchester, Va.	\$2.00	\$2.00
		Total.	\$2.00	\$2.00

PROPERTY LEASED OR OTHERWISE CONTROLLED FOR OPERATION.

Operated through ownership of capital stock by B. & O. R. R. Co.

CAPITAL STOCK.

DESCRIPTION.	Number of shares authorized.	Par value of shares.	Total par value authorized.	Total amount issued and outstanding.	DIVIDENDS DE- CLARED DURING YEAR.	
					Rate.	Amount.
Capital Stock:						
Common	7,200	\$25 00		\$180,000 00		
Total	7,200	\$25 00		\$180,000 00		

FUNDED DEBT.

Mortgage bonds, miscellaneous obligations and income bonds.

CLASS OF BOND OR OBLIGATION.	TIME.		Amount of authorized issue.	Amount outstand- ing.	Cash realized on amount issued.	INTEREST.		
	Date of issue.	When Due.				Rate.	When payable.	Amount accru'd dur- ing year.
First mortgage.	July 1, 1887	July 1, 1887		\$147,250 00		6 per cent.	Jan. & July 1	\$8,885 00
Second mortgage.	Dec. 2, 1882	July 1, 1913		86,000 00		5 per cent.	Jan. & July 1	4,250 00

RECAPITULATION OF FUNDED DEBT.

CLASS OF DEBT.	Amount Issued.	Amount Outstanding.	INTEREST.	
			Amount ac- rued dur- ing year.	Amount paid during year.
Mortgage bonds	\$232,250 00	\$232,250 00	\$13,085 00	
Total	232,250 00	232,250 00	13,085 00	

CURRENT ASSETS AND LIABILITIES.

CASH AND CURRENT ASSETS AVAIL-
ABLE FOR PAYMENT OF CURRENT
LIABILITIES.

Due from solvent companies and individuals	\$92,779 88
Total—cash and current assets	92,779 88
Total	\$92,779 88

CURRENT LIABILITIES ACCRUED TO
AND INCLUDING JUNE 30, 1902.

Balance—Cash Assets	\$92,779 88
Total	\$92,779 88

RECAPITULATION.

A. For mileage owned by road making this report.

ACCOUNT.	Total amount outstanding.	APPORTIONMENT.		AMOUNT PER MILE OF LINE.	
		To Railroads.	To other properties.	Miles.	Amount.
Capital stock	\$180,000 00	\$180,000 00		82.00	\$5,625 00
Bonds—grand total . .	232,250 00	232,250 00		82.00	7,258 00
Total	\$412,250 00	\$412,250 00		82.00	\$12,883 00

COST OF ROAD, EQUIPMENT, AND PERMANENT IMPROVEMENTS.

ITEM.	EXPENDITURES DURING YEAR.			Total cost to June 30, 1901.	Total cost to June 30, 1902.	Cost per mile.
	Included in operating expenses.	NOT INCLUDED IN OPERATING EXPENSES.				
		Charged to In- come account as permanent improvements.	Charged to con- struction or equipment.			
Total construction			\$927 46	418,809 88	414,236 84	\$12,944 90
Grand total cost— construction, equipment, etc.			927 46	418,809 88	414,236 84	12,944 90
Total cost construc- tion, equipment, etc. — State of Virginia			825 19	144,916 60	145,241 79	12,944 90

INCOME ACCOUNT.

	Entire Line.	Virginia.
Gross earnings from operations	\$189,118 94	\$61,216 80
Less operating expenses	72,550 86	81,923 10
Income from operation	66,568 08	29,293 20
Total income	66,568 08	29,293 20
Deductions from income:		
Interest on funded debt accrued	18,085 00	4,587 92
Taxes	8,935 57	1,168 02
Total deductions from income	16,420 57	5,755 94
Net income	50,147 51	23,537 26
Surplus on June 30, 1901, [from "general bal. sheet," 1901, report.]	44,619 21	15,694 84
Surplus on June 30, 1902, [for entry on "general bal. sheet."]	94,766 72	89,282 10

EARNINGS FROM OPERATION.

ITEM.	Total Receipts.	Deductions, account of re-payments, etc	Actual Earnings.
	Entire Line.		Virginia.
Total passenger revenue	\$46,607 81		\$20,506 85
Mail	7,518 18		8,320 67
Express	7,226 24		8,179 45
Other items	1,901 86		572 80
Total passenger earnings	62,649 09		27,579 77
Total freight revenue	75,891 25		33,382 02
Other items	578 60		254 61
Total freight earnings	76,469 85		33,636 63
Total passenger and freight earnings	139,118 94		61,216 30
Total gross earnings from operation—Virginia			\$61,216 30
Total gross earnings from operation—entire line	\$139,118 94		

OPERATING EXPENSES—STATE OF VIRGINIA.

ITEM.	Amount.
Maintenance of way and structures:	
Repairs of roadway	\$8,109 98
Renewals of rails	388 89
Renewals of ties	532 90
Repairs and renewals of bridges and culverts	989 64
Repairs and renewals of fences, road crossings, signs, and cattle-guards	48 81
Repairs and renewals of buildings and fixtures	615 83
Repairs and renewals of docks and wharves	131 93
Repairs and renewals of telegraph	61 82
Stationery and printing	10 02
Other expenses	24 25
Total	5,808 52
Maintenance of equipment:	
Superintendence	193 09
Repairs and renewals of locomotives	2,805 19
Repairs and renewals of passenger cars	511 29
Repairs and renewals of freight cars	2,983 88
Repairs and renewals of work cars	96 83
Repairs and renewals of marine equipment	217 87
Repairs and renewals of shop machinery and tools	349 54
Stationery and printing	16 79
Other expenses	209 98
Total	\$7,123 96

OPERATING EXPENSES—CONTINUED.

ITEM.	Amount.
Conducting transportation:	
Superintendence	\$ 688 87
Engine and roundhousemen	8,504 74
Fuel for locomotives	2,677 06
Water supply for locomotives	175 01
Oil, tallow, and waste for locomotives	282 56
Other supplies for locomotives	85 85
Train service	3,196 53
Train supplies and expenses	429 44
Switchmen, flagmen, and watchmen	421 92
Telegraph expenses	622 48
Station service	2,361 05
Station supplies	206 11
Car mileage—balance	7 94
Hire of equipment—balance	72 09
Loss and damage	941 42
Injuries to persons	60 80
Clearing wrecks	144 68
Operating marine equipment	616 53
Outside agencies	1,240 65
Stock yards and elevators	4 98
Rents for tracks, yards, and terminals	2 74
Rents of buildings and other property	385 89
Stationery and printing	156 74
Other expenses	28 76
Total	17,623 14
General expenses:	
Salaries of general officers	187 62
Salaries of clerks and attendants	388 50
General office expenses and supplies	67 93
Insurance	281 85
Law expenses	183 30
Stationery and printing (general offices)	92 90
Other expenses	165 29
Total	1,367 48
Recapitulation of expenses:	
Maintenance of way and structures	5,808 52
Maintenance of equipment	7,123 96
Conducting transportation	17,623 14
General expenses	1,367 48
Grand total	31,923 10
Percentage of expenses to earnings—Virginia	52.15
Operating expenses—Entire line:	
Maintenance of way and structures	13,201 07
Maintenance of equipment	16,190 53
Conducting transportation	37,231 79
General expenses	5,927 47
Total	\$72,550 86
Percentage of expenses to earnings—Entire line	52.15

COMPARATIVE GENERAL BALANCE SHEET.

JUNE 30, 1901.		JUNE 30, 1902.		YEAR ENDING JUNE 30, 1902.	
Item.	Total.	Item.	Total.	Increase.	Decrease.
ASSETS.					
Cost of road	\$413,809 88		\$414,286 84	\$ 477 46	
Cash and current assets	43,550 88		92,779 88	48,220 05	
Grand total	\$456,809 21		\$507,016 72	\$50,147 51	

COMPARATIVE GENERAL BALANCE SHEET.

JUNE 30, 1901.		JUNE 30, 1902.		YEAR ENDING JUNE 30, 1902.	
Item.	Total.	Item.	Total.	Increase.	Decrease.
LIABILITIES.					
Capital stock	\$180,000 00		\$180,000 00		
Funded debt	282,250 00		282,250 00		
Profit and loss	44,619 21		94,766 72	\$50,147 51	
Grand total	\$456,809 21		\$507,016 72	\$50,147 51	

SECURITY FOR FUNDED DEBT.

CLASS OF BOND OR OBLIGATION	WHAT ROAD MORTGAGED.			Amount of mortgage per mile of line.	What equipment mortgaged.
	From—	To—	Miles.		
Mortgage bonds..	Harper's Ferry, W. Va.	Winchester, Va.	32.00	\$7,258	
Total			32.00	7,258	

EMPLOYEES AND SALARIES—STATE OF VIRGINIA.

CLASS.	Number	Total number of days worked.	Total yearly compensa- tion.	Average daily compensa- tion.
Station agents	3	912	\$892 50	\$ 97
Other station men	2	730	900 00	1 23
Section foremen	2	624	960 00	1 54
Other trackmen	9	2,808	3,003 50	1 10
Total (excluding "gen'l officers")—Virginia.	16	5,074	5,846 00	1 15
Distribution of above:				
Maintenance of way and structures	11	3,432	4,053 50	1 18
Maintenance of equipment*				
Conducting transportation	5	1,642	1,792 50	1 00
Total (excluding "gen'l officers")—Virginia.	16	5,074	5,846 00	1 15
Total (excluding "gen'l officers")—entire line	39	13,700	15,784 20	1 15

* B. & O. furnishes equipment as required.

TRAFFIC AND MILEAGE STATISTICS—STATE OF VIRGINIA.

ITEM.	Number passengers, tonnage, car mileage, num- ber cars, &c.	Revenue and rates.
Passenger traffic:		
Number of passengers carried earning revenue	81,424	
Number of passengers carried one mile	618,199	
Number of passengers carried one mile per mile of road	55,008	
Average distance carried	19.87	
Total passenger revenue		20,506 85
Average amount received from each passenger		65.250
Average receipts per passenger per mile		03.917
Total passenger earnings		27,579 77
Passenger earnings per mile of road		2,458 00
Passenger earnings per train mile		1 02.902
Freight traffic:		
Number of tons carried of freight earning revenue	126,283	
Number of tons carried one mile	3,595,928	
Number of tons carried one mile per mile of road	815,145	
Average distance haul of one ton	28.00	
Total freight revenue		33,382 02
Average amount received for each ton of freight		26.494
Average receipts per ton per mile		00.914
Total freight earnings		31,636 58
Freight earnings per mile of road		2,997 91
Freight earnings per train mile		22.404
Total traffic:		
Gross earnings from operation		61,216 30
Gross earnings from operation per mile of road		5,455 80
Gross earnings from operation per train mile		1 12.449
Operating expenses		31,928 10
Operating expenses per mile of road		2,845 19
Operating expenses per train mile		58.640
Income from operation		20,208 20
Income from operation per mile of road		2,610 80
Car mileage, etc.:		
Mileage of passenger cars	121,087	
Average number of passenger cars per train mile	4.52	
Average number of passengers per train mile	23	
Mileage of loaded freight cars—East	140,831	
Mileage of loaded freight cars—West	170,645	
Mileage of empty freight cars—East	80,480	
Mileage of empty freight cars—West	49,184	
Average number of freight cars per train mile	14.78	
Average number of loaded cars per train mile	11.66	
Average number of empty cars per train mile	3.12	
Average number of tons of freight per train mile	128.67	
Average number of tons of freight per loaded car mile	11.03	
Average mileage operated during year	11.22	
Train mileage:		
Mileage of revenue passenger trains		26,050
Mileage of revenue freight trains		27,480
Total revenue train mileage		54,430

TRAFFIC AND MILEAGE STATISTICS—ENTIRE LINE.

ITEM.	Number passengers, tonnage, car mileage, num- ber cars, etc.	Revenue and Rates.
Passenger traffic:		
Number of passengers carried earning revenue	89,623	
Number of passengers carried one mile	1,763,133	
Number of passengers carried one mile per mile of road	55,088	
Average distance carried	19.67	
Total passenger revenue		\$46,607 81
Average amount received from each passenger		52.004
Average receipts per passenger per mile		02.643
Total passenger earnings		62,649 00
Passenger earnings per mile of road		1,057 78
Passenger earnings per train mile		1 02.251
Freight traffic:		
Number of tons carried of freight earning revenue	380,166	
Number of tons carried one mile	10,084,644	
Number of tons carried one mile per mile of road	315,135	
Average distance haul of one ton	28.00	
Total freight revenue		75,891 25
Average amount received for each ton of freight		21.071
Average receipts per ton per mile		00.752
Total freight earnings		76,469 85
Freight earnings per mile of road		2,389 68
Freight earnings per train mile		1 22.408
Total traffic:		
Gross earnings from operation		139,118 94
Gross earnings from operation per mile of road		4,347 46
Gross earnings from operation per train mile		1 12.469
Operating expenses		72,550 86
Operating expenses per mile of road		2,267 21
Operating expenses per train mile		58.653
Income from operation		66,568 08
Income from operation per mile of road		2,080 25
Car mileage, etc.:		
Mileage of passenger cars	277,244	
Average number of passenger cars per train mile	4.52	
Average number of passengers per train mile	29	
Mileage of loaded freight cars—East	340,426	
Mileage of loaded freight cars—West	387,929	
Mileage of empty freight cars—East	85,081	
Mileage of empty freight cars—West	111,781	
Average number of freight cars per train mile	14.82	
Average number of loaded cars per train mile	11.67	
Average number of empty cars per train mile	3.15	
Average number of tons of freight per train mile	161.55	
Average number of tons of freight per loaded car mile	13.85	
Average mileage operated during year	92.00	
Train mileage:		
Mileage of revenue passenger trains		61,270
Mileage of revenue freight trains		62,425
Total revenue train mileage		123,695

FREIGHT TRAFFIC MOVEMENT—STATE OF VIRGINIA.

COMMODITY.	Freight origina- ting on this road. Whole tons.	Freight received from connect- ing roads and other carriers. Whole tons.	TOTAL FREIGHT TONNAGE.	
			Whole tons.	Per cent.
Products of agriculture:				
Grain	2,871	1,528	4,399	3.48
Flour	1,880	1,833	3,713	2.54
Other mill products	806	278	1,084	.86
Hay		2,896	2,896	2.29
Tobacco		525	525	.42
Fruit and vegetables	14	1,197	1,211	.96
Products of animals:				
Live stock	500	4,857	5,356	4.25
Dressed Meats	1	35	86	.08
Other packing-house products		61	61	.05
Poultry, game, and fish		42	42	.08
Wool		71	71	.06
Hides and leather		1,898	1,898	1.06
Products of mines:				
Anthracite coal		1,865	1,865	1.08
Bituminous coal	89	14,408	14,447	11.44
Coke		216	216	.17
Ores		46	46	.04
Stone, sand, and other like articles	27,286	568	27,832	22.04
Products of forest:				
Lumber	1,808	15,963	17,271	13.68
Manufactures:				
Petroleum and other oils		558	558	.44
Sugar		1,687	1,687	1.34
Naval stores		67	67	.05
Iron—pig and bloom		3,856	3,856	2.66
Iron and steel rails		988	988	.78
Other castings and machinery	134	4,859	4,993	3.95
Bar and sheet metal		67	67	.05
Cement, brick, and lime	6,807	627	6,944	5.49
Agricultural implements		172	172	.14
Wagons, carriages, tools, &c.		190	190	.15
Wines, liquors, and beers		140	140	.11
Household goods and furniture		253	253	.20
Merchandise	1,183	8,561	9,744	7.72
Miscellaneous:				
Other commodities not mentioned above	2,446	13,260	15,715	12.44
Total tonnage	44,737	81,546	126,283	100.00

DESCRIPTION OF EQUIPMENT.

Operated with Baltimore and Ohio Railroad Co.'s equipment.

MILEAGE.

A. *Mileage of road operated (all tracks).*

LINE IN USE.	LINE REPRESENTED BY CAPITAL STOCK.		Line operated under trackage rights.	Total mileage operated.	New line constructed during year.	RAILS.	
	Main line.	Branches and spurs.				Iron.	Steel.
Miles of single track	82.00			82.00			82.00
Miles of yard track and sidings	5.24			5.24			5.24
Total mileage operated (all tracks)	87.24			87.24			87.24

MILEAGE—STATE OF VIRGINIA.

A. *Mileage of road operated (all tracks).*

LINE IN USE.	LINE REPRESENTED BY CAPITAL STOCK.		Total mileage operated.	New line constructed during year.	RAILS.	
	Main line.	Branches and spurs.			Iron.	Steel.
Miles of single track	11.22		11.22			11.22
Miles of yard track and sidings	2.18		2.18			2.18
Total mileage operated (all tracks)	13.40		13.40			13.40

RENEWALS OF RAILS AND TIES—STATE OF VIRGINIA.

NEW TIES LAID DURING YEAR.		Average price at distributing point.
KIND.	NUMBER.	
Oak	8,485	82c.
Total	8,485	82c.

CONSUMPTION OF FUEL BY LOCOMOTIVES.

LOCOMOTIVES.	COAL—TONS.		WOOD—CORDS		Total fuel consumed— tons.	Miles run.	Average pounds con- sumed per mile.
	Anthra- cite.	Bitumi- nous.	Hard.	Soft.			
Passenger		2,685		6	2,688	69,775	77
Freight		5,197		12	5,208	62,800	166
Switching		515		2	516	11,400	91
Construction		53			53	1,850	54
Total		8,460		20	8,470	145,925	116
Average cost at dis- tributing point		\$1 08		\$1 22			

AVERAGE NUMBER PERSONS EMPLOYED DURING YEAR.

Stationmen	4
Trackmen	12
Total	16

CHARACTERISTICS OF ROAD.

WORKING DIVISIONS OR BRANCHES.		ALIGNMENT.				PROFILE.									
FROM—	TO—	MILES.		Number of curves	Aggregate length of curved line.	Miles.	Length of straight line.	Miles.	Length of level line.	ASCENDING GRADES.			DESCENDING GRADES.		
										Number.	Feet.	Sum of ascents.	Aggregate length of ascending grade.	Number.	Sum of descents.	Aggregate length of descending grade.
Wadensville, Va.	Winchester, Va.	11.22		28	5.43	5.79	.34	1	240.5	7.90	2	19.2	1.08		

BRIDGES, TRESTLES, TUNNELS, Etc.

ITEM.	Number.	AGGREGATE LENGTH.		MINIMUM LENGTH.		MAXIMUM LENGTH.		Height of lowest above surface of rail.	
		Feet.	In.	Feet.	In.	Feet.	In.	Feet.	In.
Bridges:									
Stone	8	41	6	12		16	6		
Iron	15	512	3	11	6	132			
Combination	1	183		168		168			
Total	19	716	9						
Trestles	13	1,451	9	12		1,183			
Overhead highway crossings:									
Bridges	2							16	
Total	2								

Gauge of track—four feet, eight and one-half inches; 11.22 miles.

TELEGRAPH.

A. *Owned by company making this report.*

MILES OF LINE.	MILES OF WIRE.	OPERATED BY THIS COMPANY.		OPERATED BY ANOTHER COMPANY.		
		Miles of Line.	Miles of Wire.	Miles of Line.	Miles of Wire.	Name of operating company.
.....	22	Miles in	Virginia.	.....	22	Western Union Tel. Co.

TAXES AND ASSESSMENTS OF ALL KINDS.

A. *For reporting company's owned and proprietary lines.*

STATE OR TERRITORY.	AD VALOREM TAX.	SPECIFIC TAX.		On property owned, not used in operation, and miscellaneous.	Internal revenue, U. S. Government.	Total.
	On the value of real and personal property.	On stocks, bonds, loans, etc.	On gross or net earnings, revenue or dividends.			
Virginia	\$1,157 72		\$10 30			\$1,168 02
West Virginia	2,138 55	\$29 00				2,167 55
Total	\$3,296 27	\$29 00	\$10 30			\$3,335 57

OATH.

STATE OF MARYLAND, }
CITY OF BALTIMORE, } *ss.*

We, the undersigned, C. W. Woolford, Secretary, and J. L. Kirk, Auditor, of the Winchester and Potomac Railroad Company, on our oath do severally say that the foregoing return has been prepared, under our direction, from the original books, papers, and records of said Company; that we have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of said Company in respect to each and every matter and thing therein set forth, to the best of our knowledge, information, and belief; and we further say that no deductions were made before stating the gross earnings or receipts herein set forth, except those shown in the foregoing accounts; and that the accounts and figures contained in the foregoing return embrace all of the financial operations of said Company during the period for which said return is made.

C. W. WOOLFORD,
Secretary.

J. L. KIRK,
Auditor.

Subscribed and sworn to before me this 4th day of October, 1902.

GEO. W. HAULENBEEK,
Notary Public.

Winchester and Strasburg Railroad.

HISTORY.

Name of common carrier making this report—Winchester and Strasburg Railroad Company.

Date of organization—April 23, 1867.

Organized under the laws of the State of Virginia; extra session, 1867; chapter 70. Passed April 30, 1867.

Operated by the Baltimore and Ohio Railroad Company.

ORGANIZATION.

NAMES OF DIRECTORS.	POST-OFFICE ADDRESSES.	DATE OF EXPIRATION OF TERM.
Baker, Albert	Winchester, Va.	} 1st Wednesday in July, 1902.
Russell, Jas. B.	Winchester, Va.	
Rhodes, C. W.	Baltimore, Md.	
Shriver, Geo. M.	Baltimore, Md.	
Woolford, C. W.	Baltimore, Md.	

Total number of stockholders at date of last election—53.

Date of last meeting of stockholders for election of directors—July 3, 1901.

Post-office address of general office—Baltimore, Md.

Post-office address of operating office—Baltimore, Md.

Name and address of officer to whom correspondence regarding this report should be addressed—J. L. Kirk, Auditor Subsidiary Lines, Baltimore, Md.

OFFICERS.

TITLE.	NAME.	LOCATION OF OFFICE.
President	L. F. Loree	Baltimore, Md.
Secretary	C. W. Woolford	Baltimore, Md.
Treasurer	J. V. McNeal	Baltimore, Md.
Auditor	J. L. Kirk	Baltimore, Md.

PROPERTY OPERATED—STATE OF VIRGINIA.

NAME.	TERMINALS.		Miles of line for each road named.	Miles of line for each class of roads named.
	FROM—	TO—		
Winchester and Strasburg Railroad	Winchester, Va. . .	Strasburg, Va. . .	20.98	20.98
	Total mileage op'd		20.98	20.98

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

NAME.	TERMINALS.		By what company operated.	Under what kind of contract operated.	Miles of line.
	FROM—	TO—			
Winchester and Strasburg R.R.	Winchester, Va.	Strasburg, Va. .	Balto. & Ohio R. Co.	Lease. . .	20.98
		Total mileage			20.98

PROPERTY LEASED OR OTHERWISE CONTROLLED FOR OPERATION.

Lease of July 1, 1877, to Baltimore and Ohio Railroad Company, and as amended, which guarantees four per cent. on capital stock of \$800,000.

5,254 shares held by Baltimore and Ohio Railroad Co. . . . \$525,400

746 shares held by individuals 74,600

\$800,000

\$800,000 at four per cent., \$24,000.

CAPITAL STOCK.

DESCRIPTION.	Number of shares authorized.	Par value of shares.	Total par value authorized.	Total amount issued and outstanding.	DIVIDENDS DECLARED DURING YEAR.	
					Rate.	Amount.
Capital stock : Common.	6,000	\$100 00	\$600,000 00	\$600,000 00		
Total.	6,000	100 00	600,000 00	600,000 00		

CURRENT ASSETS AND LIABILITIES.

CASH AND CURRENT ASSETS AVAILABLE FOR PAYMENT OF CURRENT LIABILITIES.

CURRENT LIABILITIES ACCRUED TO AND INCLUDING JUNE 30, 1902.

Balance—current liabilities	\$23,112 13	Miscellaneous	\$23,112 13
Total	23,112 13	Total	23,112 13

RECAPITULATION.

A. For mileage owned by road making this report.

ACCOUNT.	Total amount outstanding.	APPORTIONMENT.		AMOUNT PER MILE OF LINE.	
		To Railroads.	To other properties.	Miles.	Amount.
Capital stock	\$800,000 00	\$600,000 00		20.38	\$20,441
Total	800,000 00	600,000 00		20.38	20,441

COST OF ROAD, EQUIPMENT, AND PERMANENT IMPROVEMENTS.

ITEM.	EXPENDITURES DURING YEAR.			Total cost to June 30, 1901.	Total cost to June 30, 1902.	Cost per mille.
	Included in operating expenses.	NOT INCLUDED IN OPERATING EXPENSES.				
		Charged to In- come account as permanent improvements.	Charged to con- struction or equipment.			
Total construction				\$600,907 73	\$600,907 73	\$29,455 72
Grand total cost— construction, equipment, etc.				\$600,907 73	\$600,907 73	\$29,455 72

INCOME ACCOUNT.

Gross earnings from operations	\$63,697 53	
Less operating expenses	33,783 85	
Income from operation		\$29,913 68
Total income		29,913 68
Deductions from income:		
Taxes	1,895 74	
Other deductions	24,000 00	
Total deductions from income		25,895 74
Net income		4,017 94
Surplus from operations of year ending June 30, 1902.		4,017 94
Deficit on June 30, 1901, [from "general bal. sheet," 1901, report]		26,822 84
Deficit on June 30, 1902, [for entry on "general bal. sheet"]		22,804 40

EARNINGS FROM OPERATION.

ITEM.	Total Receipts.	Deductions, account of re- payments, etc	Actual Earnings.
Total passenger revenue			\$20,185 61
Mail			8,235 41
Express			8,126 55
Other items			564 97
Total passenger earnings			27,122 54
Total freight revenue			36,299 08
Other items			275 98
Total freight earnings			36,574 99
Total passenger and freight earnings			63,697 53
Total gross earnings from operation—Virginia			\$63,697 53

OPERATING EXPENSES—STATE OF VIRGINIA.

ITEM.	Amount.
Maintenance of way and structures:	
Repairs of roadway	\$8,291 28
Renewals of rails	348 85
Renewals of ties	568 97
Repairs and renewals of bridges and culverts	994 42
Repairs and renewals of fences, road crossings, signs, and cattle-guards	51 18
Repairs and renewals of buildings and fixtures	661 74
Repairs and renewals of docks and wharves	189 62
Repairs and renewals of telegraph	65 42
Stationery and printing	10 60
Other expenses	25 65
Total	6,147 18
Maintenance of equipment:	
Superintendence	204 96
Repairs and renewals of locomotives	2,757 05
Repairs and renewals of passenger cars	541 10
Repairs and renewals of freight cars	8,157 82
Repairs and renewals of work cars	38 98
Repairs and renewals of marine equipment	280 12
Repairs and renewals of shop machinery and tools	369 88
Stationery and printing	17 77
Other expenses	221 56
Total	\$7,580 24
Conducting transportation:	
Superintendence	729 04
Engine and roundhousemen	8,808 83
Fuel for locomotives	2,833 17
Water supply for locomotives	185 22
Oil, tallow, and waste for locomotives	246 18
Other supplies for locomotives	101 44
Train service	3,382 98
Train supplies and expenses	454 48
Switchmen, flagmen, and watchmen	446 53
Telegraph expenses	658 78
Station service	2,530 48
Station supplies	218 18
Car mileage—balance	10 81
Hire of equipment—balance	76 30
Loss and damage	861 33
Injuries to persons	63 81
Clearing wrecks	153 11
Operating marine equipment	652 48
Outside agencies	1,313 00
Stock yards and elevators	4 62
Rents for tracks, yards, and terminals	2 00
Rents of buildings and other property	408 89
Stationery and printing	165 87
Other expenses	80 44
Total	18,650 26
General expenses:	
Salaries of general officers	198 56
Salaries of clerks and attendants	411 25
General office expenses and supplies	71 87
Insurance	288 27
Law expenses	193 90
Stationery and printing (general offices)	98 31
Other expenses	174 92
Total	1,447 17
Operating expenses—State of Virginia:	
Maintenance of way and structures	6,147 18
Maintenance of equipment	7,580 24
Conducting transportation	18,650 26
General expenses	1,447 17
Total	\$23,783 85
Percentage of expenses to earnings—Virginia	53.08

COMPARATIVE GENERAL BALANCE SHEET.

JUNE 30, 1901.		ASSETS.		JUNE 30, 1902.		YEAR ENDING JUNE 30, 1902.	
Item.	Total.			Item.	Total.	Increase.	Decrease.
	\$800,307 73	Cost of road			\$800,307 73		
	23,822 84	Profit and loss			23,804 40	\$4,017 04	
	<u>\$827,180 07</u>	Grand total			<u>\$823,112 13</u>	<u>\$4,017 04</u>	

COMPARATIVE GENERAL BALANCE SHEET.

JUNE 30, 1901.		JUNE 30, 1902.		YEAR ENDING JUNE 30, 1902.	
		LIABILITIES.			
Item.	Total.	Item.	Total.	Increase.	Decrease.
	\$800,000 00	Capital stock	\$800,000 00		
	27,180 07	Current liabilities	23,112 13	\$4,017 04	
	<u>\$827,180 07</u>	Grand total	<u>\$823,112 13</u>	<u>\$4,017 04</u>	

EMPLOYEES AND SALARIES—STATE OF VIRGINIA.

CLASS.	Number	Total number of days worked.	Total yearly compensation.	Average daily compensation.
Station agents	5	1,825	\$2,480 24	\$1 38
Other station men	4	1,460	1,888 00	1 38
Section foremen	4	1,248	1,875 00	1 50
Other trackmen	15	4,880	7,115 00	1 52
Switchmen, flagmen and watchmen	2	780	755 00	1 08
Telegraph operators and dispatchers	8	836	1,875 00	2 00
All other employees and laborers	1	865	890 00	1 07
Total (excluding "general officers")—Virginia.	34	11,244	16,878 24	1 46
Distribution of above:				
Maintenance of way and structures	21	6,658	9,745 00	1 46
Maintenance of equipment*	18	4,586	6,638 24	1 45
Conducting transportation				

*B. and O. furnishes equipment as required.

TRAFFIC AND MILEAGE STATISTICS—STATE OF VIRGINIA.

ITEM.	Number passengers, tonnage, car mileage, number cars, &c	Revenue and Rates.
Passenger traffic:		
Number of passengers carried earning revenue	44,906	
Number of passengers carried one mile	656,759	
Number of passengers carried one mile per mile of road	82,228	
Average distance carried	14.62	
Total passenger revenue		\$20,165 61
Average amount received from each passenger		44.906
Average receipts per passenger per mile		08.070
Total passenger earnings		27,122 54
Passenger earnings per mile of road		1,390 84
Passenger earnings per train mile		1 15.774
Freight traffic:		
Number of tons carried of freight earning revenue	257,787	
Number of tons carried one mile	4,794,486	
Number of tons carried one mile per mile of road	235,254	
Average distance haul of one ton	18.60	
Total freight revenue		\$6,299 08
Average amount received for each ton of freight		14.062
Average receipts per ton per mile		00.757
Total freight earnings		36,574 99
Freight earnings per mile of road		1,794 65
Freight earnings per train mile		1 04.623
Total traffic:		
Gross earnings from operation		63,697 53
Gross earnings from operation per mile of road		3,125 40
Gross earnings from operation per train mile		1 08.067
Operating expenses		33,783 85
Operating expenses per mile of road		1,657 69
Operating expenses per train mile		57.863
Income from operation		29,913 68
Income from operation per mile of road		1,467 80
Car mileage, etc.:		
Mileage of passenger cars	119,961	
Average number of passenger cars per train mile	5.12	
Average number of passengers per train mile	28	
Mileage of loaded freight cars—East	156,752	
Mileage of loaded freight cars—West	181,622	
Mileage of empty freight cars—East	40,621	
Mileage of empty freight cars—West	50,806	
Average number of freight cars per train mile	12.56	
Average number of loaded cars per train mile	9.97	
Average number of empty cars per train mile	2.60	
Average number of tons of freight per train mile	1 37.15	
Average number of tons of freight per loaded car mile	13.76	
Average mileage operated during year	20.38	
Train mileage:		
Mileage of revenue passenger trains		23,427
Mileage of revenue freight trains		34,959
Total revenue train mileage		58,386

FREIGHT TRAFFIC MOVEMENT—STATE OF VIRGINIA.

COMMODITY.	Freight originating on this road. Whole tons.	Freight received from connecting roads and other carriers. Whole tons.	Total Freight Tonnage.	
			Whole tons	Per cent..
Products of agriculture:				
Grain	1,132	11,600	12,732	4.94
Flour	818	7,827	8,645	8.85
Other mill products	90	2,562	2,652	1.08
Hay		5,964	5,964	2.81
Tobacco		1,560	1,560	.61
Fruit and vegetables	28	2,516	2,544	.99
Products of animals:				
Live stock	365	13,483	13,848	5.87
Dressed meats	6	150	156	.06
Other packing-house products		720	720	.28
Poultry, game and fish		109	109	.04
Wool		168	168	.06
Hides and leather		2,928	2,928	1.14
Products of mines:				
Anthracite coal		1,135	1,135	.44
Bituminous coal	182	80,562	80,744	11.98
Coke		648	648	.25
Ores	19	161	180	.07
Stone, sand, and other like articles	4,066	1,886	6,072	2.36
Products of forest:				
Lumber	8,661	39,367	48,028	18.63
Manufactures:				
Petroleum and other oils		552	552	.21
Sugar		2,025	2,025	.79
Naval stores		125	125	.05
Iron, pig and bloom		8,846	8,846	3.43
Iron and steel rails		1,943	1,943	.76
Other castings and machinery	77	13,503	13,580	5.27
Bar and sheet metal		180	180	.07
Cement, brick, and lime	5,460	12,545	18,005	6.98
Agricultural implements		421	421	.16
Wagons, carriages, tools, etc		276	276	.11
Wines, liquors, and beers		90	90	.08
Household goods and furniture	10	629	639	.25
Merchandise	270	23,635	23,905	9.27
Miscellaneous:				
Other commodities not mentioned above	543	47,809	48,352	18.76
Total tonnage—Virginia	21,742	236,025	257,767	100.00
Total tonnage—Entire line	21,742	236,025	257,767	100.00

MILEAGE.

A. *Mileage of road operated (all tracks).*

LINE IN USE.	LINE REPRESENTED BY CAPITAL STOCK.		Line operated under lease.	Total mileage operated.	RAILS.	
	Main line.	Branches and spurs.			Iron.	Steel.
Miles of single track	20.38	.....	.....	20.38	.87	19.71
Miles of yard track and sidings	3.54	.....	.....	3.54	.....	3.54
Total mileage operated (all tracks)	23.92	.....	.....	23.92	.87	23.25

RENEWALS OF RAILS AND TIES.

NEW TIES LAID DURING YEAR.		Average price at distributing point. Cents.
KIND.	Number.	
Oak	6,947	32
Total	6,947	32

CONSUMPTION OF FUEL BY LOCOMOTIVES.

LOCOMOTIVES.	COAL—TONS.		WOOD—CORDS		Total fuel consumed— tons.	Miles run.	Average pounds con- sumed per mie.
	Anthra- cite.	Bitumi- nous.	Hard.	Soft.			
Passenger	1,100	.....	4	1,102	28,310	78
Freight	2,972	.....	6	2,975	86,200	164
Switching	245	.....	2	246	7,519	79
Construction	10	.....	.....	10	392	51
Total	4,377	.....	12	4,389	72,480	121
Average cost at dis- tributing point	\$1 03	.....	\$1 22	.....	.....	.....

BRIDGES, TRESTLES, TUNNELS, Etc.

ITEM.	Number.	AGGREGATE LENGTH.		MINIMUM LENGTH.		MAXIMUM LENGTH.		Height of lowest above surface of rail.	
		Feet.	In.	Feet.	In.	Feet.	In.	Feet.	In.
Bridges:									
Iron	17	499	5	11		74			
Combination	1	250		250		250			
Total	18	749	5						
Trestles	4	938	6	22		548			

Gauge of track—four feet, eight and one-half inches; 20.38 miles.

TELEGRAPH.

A. Owned by company making this report.

MILES OF LINE.	MILES OF WIRE.	OPERATED BY THIS COMPANY.		OPERATED BY ANOTHER COMPANY.		
		Miles of Line.	Miles of Wire.	Miles of Line.	Miles of Wire.	Name of operating company.
	38				38	Western Union Tel. Co.

TAXES AND ASSESSMENTS OF ALL KINDS.

A. For reporting company's owned and proprietary lines.

STATE OR TERRITORY.	AD VALOREM TAX.	SPECIFIC TAX.		Internal revenue, U. S. Government.	Total.
	On the value of real and personal property.	On stocks, bonds, loans, etc.	On gross or net earnings, revenue or dividends		
Virginia	\$1,880 74		\$15 00		\$1,895 74
Total	\$1,880 74		\$15 00		\$1,895 74

OATH.

STATE OF MARYLAND, }
CITY OF BALTIMORE } ss :

We, the undersigned, C. W. Woolford, Secretary, and J. L. Kirk, Auditor, of the Winchester and Strasburg Railroad Company, on our oath do severally say that the foregoing return has been prepared, under our direction, from the original books, papers, and records of said Company; that we have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of said Company in respect to each and every matter and thing therein set forth, to the best of our knowledge, information, and belief; and we further say that no deductions were made before stating the gross earnings or receipts herein set forth, except those shown in the foregoing accounts; and that the accounts and figures contained in the foregoing return embrace all of the financial operations of said Company during the period for which said return is made.

C. W. WOOLFORD,
Secretary.

J. L. KIRK,
Auditor.

Subscribed and sworn to before me this 4th day of October, 1902.

GEO. W. HAULENBEEK,
Notary Public.

Chesapeake and Ohio Railway Company.

HISTORY.

Name of common carrier making this report--Chesapeake and Ohio Railway Company.

Date of organization—July 1, 1878.

Organized under the general laws of the States of Virginia and West Virginia.

Original corporation—"The Chesapeake and Ohio Railway Company" organized under the acts of the State of Virginia of March 1, 1867, and under the act of the State of West Virginia of February 26, 1867.

ORGANIZATION.

NAMES OF DIRECTORS.	POST-OFFICE ADDRESS.	DATE OF EXPIRATION OF TERM.
H. McK. Twombly	New York, N. Y.	October 21, 1902.
W. H. Newman	New York, N. Y.	
Chauncey M. Depew	New York, N. Y.	
S. M. Prevost	Philadelphia, Pa.	
Samuel Rea	Philadelphia, Pa.	
John P. Green	Philadelphia, Pa.	
George W. Stevens	Richmond, Va.	
Decatur Axtell	Richmond, Va.	
H. T. Wickham	Richmond, Va.	

Total number of stockholders at date of last election—1,360.

Date of last meeting of stockholders for election of directors—October 22, 1901.

Post-office address of general office—Richmond, Va.

Post-office address of operating office—Richmond, Va.

Name and address of officer to whom correspondence regarding this report should be addressed—L. F. Sullivan, Comptroller, Richmond, Va.

OFFICERS.

TITLE.	NAME.	LOCATION OF OFFICE.
President	G. W. Stevens	Richmond, Va.
Vice-President	Decatur Axtell	Richmond, Va.
Secretary	C. E. Wellford	Richmond, Va.
Treasurer	C. E. Potts	Richmond, Va.
General Solicitor	H. T. Wickham	Richmond, Va.
Assistant Solicitor	H. Taylor, Jr.	Richmond, Va.
Comptroller	L. F. Sullivan	Richmond, Va.
Auditor—Disbursements	L. B. Enslow	Richmond, Va.
Auditor—Freight Receipts	O. D. James	Richmond, Va.
Auditor—Passenger Receipts	G. W. Poe	Richmond, Va.
General Manager	C. E. Doyle	Richmond, Va.
Eng'r. Maintenance of Way	F. W. Scarborough	Richmond, Va.
Superintendent Transportation	C. C. Walker	Richmond, Va.
Division Superintendent	J. W. Knapp	Richmond, Va.
Division Superintendent	E. W. Grice	Clifton Forge, Va.
Division Superintendent	J. H. Carlisle	Hinton, W. Va.
Division Superintendent	H. C. Boughton	Ashland, Ky.
Division Superintendent	H. Pierce	Ronceverte, W. Va.
Superintendent of Telegraph	H. T. Simpson	Richmond, Va.
Traffic Manager—Freight	F. M. Whitaker	Richmond, Va.
Asst. Traffic Manager—Freight	A. G. Troup	New York, N. Y.
General Freight Agent	E. D. Hotchkiss	Richmond, Va.
Asst. Gen. Freight Agent	J. F. Orndorff	Richmond, Va.
General Passenger Agent	H. W. Fuller	Washington, D. C.
Asst. Gen. Passenger Agent	J. D. Potts	Cincinnati, Ohio.
Asst. Gen. Passenger Agent	W. S. Bronson	Washington, D. C.
General Baggage Agent	C. Lorraine	Richmond, Va.
Superintendent of Terminals	H. E. Parker	Newport News, Va.
Supt. of Floating Property	W. N. Cooksey	Newport News, Va.
Real Estate Agent	G. B. Wall	Richmond, Va.
Gen. Import Freight Agent	W. L. Divine	Cincinnati, Ohio.

PROPERTY OPERATED—STATE OF VIRGINIA.

NAME.	TERMINALS		Miles of line for each road named.	Miles of line for each class of roads named.
	FROM—	TO—		
Chesapeake & Ohio Ry.	Fort Monroe Fulton	West Va. Line Clifton Forge	306.84 281.80	588.14
Buckingham Branch	Bremo	Rosney	20.80	
Alberline Branch	Warren	Alberline	11.10	
Lexington Branch	Balcony Falls	East Lexington	20.10	
Craig Valley Branch	Bessemer	Craig City	26.40	
Warm Springs Branch	Covington	Hot Springs	24.70	103.10
Orange Branch	Gordonsville	Orange	9.00	
Sulphur Mines R. R.	Mineral	Sulphur Mines	4.00	
Balt. & Pot. R. R. and Wash. So. Ry.	Washington	Alexandria	6.70	
Southern Ry.	Alexandria	Orange	77.80	
B. & O. R. R. and Valley R. R. of Va.	East Lexington	Lexington	1.00	85.50
Total				
				739.74

PROPERTY OPERATED.

NAME.	TERMINALS.		Miles of line for each road named.	Miles of line for each class of roads named.
	FROM—	TO—		
Chesapeake & Ohio Ry.	Fort Monroe, Va. Fulton	B. Sandy River, Ky. Clifton Forge . . Va.	512.00 281.80	743.80
Buckingham Branch	Bremo	Rosney	20.80	
Alberline Branch	Warren	Alberline	11.10	
Lexington Branch	Balcony Falls	E. Lexington	23.10	
Craig Valley Branch	Bessemer	Craig City	26.40	
Warm Springs Branch	Covington	Hot Springs	24.70	180.70
Piney Creek Branch	Prince W. Va.	Raleigh W. Va.	13.60	
Loup Creek Branch	Thurmond	Macdonald	13.50	
South Side Branch	Thurmond	Hawks Nest,	18.30	
Hawks Nest Branch	Hawks Nest,	Ansted	3.40	
Gauley Branch	Gauley	Greendale	14.20	377.40
Cabin Creek Branch	Coalburg	Acme	14.60	
Maysville & B. S'y R. R.	A. C. & I. Jc . . Ky.	Licking River . Ky.	142.70	
Cov. S. Route Trans. Ry.	Licking River	K. C. Jc . . . . .	.80
C. & C. El. R. R. T. & B. Co.	K. C. Jc	Cincinnati . . Ohio.	2.10	
Kin'k & Freestone R. R.	Garrison	Carter Ky.	19.80	122.70
Lex'g & Big Sandy Ry.	B. Sandy River,	A. C. & I. Jc	6.48	
	Denton	Lexington	102.72	
	Hampton	Peach Orchard,	48.20	
	Richardson	White House	8.10	
Guyandot Val. R. R.	Mt. Sterling	Rothwell	19.50	20.89
	Barboursville W. Va.	Midkiff W. Va.	27.00	
Orange Branch	Gordonsville . . Va.	Orange Va.	9.00	
Greenbrier Ry.	Whitcom . . W. Va.	Durbin W. Va.	93.50	
Kan. & Pocahont's R. R.	Pratt	End of track	14.00	
Pass. & Belt Ry. of Lexington, Ky.	Lexington . . . Ky.	Lexington . . . Ky.	4.20	1,445.40
Sulphur Mines R. R.	Mineral Va.	Sulphur Mines . Va.	4.00	
Quin. Short Line R. R.	Quinnimont, W. Va.	Greenwood . W. Va.	5.20	
Keeney's Creek R. R.	Nuttall	Lookout	7.80	
Deep Water R. R.	Deep Water,	Robson	3.80	
Total				

PROPERTY OPERATED—CONTINUED.

NAME.	TERMINALS.		Miles of line for each road named.	Miles of line for each class of roads named.
	FROM—	TO—		
Balto. & Pot. R. R. and Washington So. Ry.	Washington, D. C.	Alexandria, Va.	6.70	
Southern Ry.	Alexandria, Va.	Orange, Va.	77.80	
Ashland Coal & Iron Ry.	A. C. & I. Co., Ky.	Denton, Ky.	21.30	
Louisville & Nashville R. R.	Lexington, Ky.	Louisville, Ky.	84.40	
B. & O. R. R. & Valley R. R. of Va.	East Lexington, Va.	Lexington, Va.	1.00	191.20
Total				1,686.60

PROPERTY OPERATED—STATE OF VIRGINIA.

Name of all coal, bridge, canal, or other properties, the earnings and expenses of which affect the general balance sheet.

NAME.	Character of business.	Title. (Owned, leased, etc.)	State or Territory.
Cov. and Clin. Elev. R. R. and Transfer and Bridge Co.	Tolls and transfers	C. & C. E. R. R. & T. & B. Co.	Ky. & Ohio.
Real Estate	Rents	C. & O. Ry. Co.	Va., W. Va., Ky. & Ohio.

CAPITAL STOCK.

DESCRIPTION.	Number of shares authorized.	Par value of shares.	Total par value authorized.	Total amount issued and outstanding.	DIVIDENDS DECLARED DURING YEAR.	
					Rate.	Amount.
Capital Stock:						
Common	610,000	\$100 00	\$61,000,000 00	\$60,529,500 00	1 per cent.	\$605,295 00
First preferred	130,000	100 00	13,000,000 00	10,800 00		
Second preferred	120,000	100 00	12,000,000 00	800 00		
Total	860,000	100 00	86,000,000 00	60,541,100 00	1 per cent.	605,295 00

REPORT OF THE RAILROAD COMMISSIONER

FUNDED DEBT.

Mortgage bonds, miscellaneous obligations and income bonds.

CLASS OF BOND OR OBLIGATION.	TIME.		Amount of authorized issue.	Amount issued.	Amount outstanding.	Cash realized on amount issued.	Rate.	INTEREST.		
	Date of issue.	When Due.						When payable.	Amount accrued during year.	Amount paid during year.
First consol. mortgage.	Various.	1889	\$80,000,000 00	\$25,458,000 00	\$25,458,000 00	Reorg'n	5	May & Nov.	\$1,292,900 00	\$1,295,775 00
General mortgage.	1892	1902	70,000,000 00	32,882,000 00	32,882,000 00	Improv'mt	4 1/2	Feb. & Sep.	1,434,465 46	1,380,967 50
1888 A.	1878	1908	2,000,000 00	2,000,000 00	2,000,000 00	\$1,918,720 00	6	April & Oct.	120,000 00	122,180 00
1888 B.	1878	1908	15,000,000 00	14,967,280 00	13,354 17	1,900,250 00	6	May & Nov.	801 24	889 00
1911.	1881	1911	2,000,000 00	2,000,000 00	2,000,000 00	142,000 00	6	April & Oct.	120,000 00	119,280 00
1922.	1882	1922	3,000,000 00	3,000,000 00	142,000 00	119,900 00	6	June & Dec.	8,520 00	8,640 00
R. & A. first.	1880	1909	6,000,000 00	6,000,000 00	6,000,000 00	Pur. R. & A.	2 & 4	Jan. & July.	240,000 00	239,280 00
R. & A. second	1880	1909	1,000,000 00	1,000,000 00	1,000,000 00	Pur. R. & A.	2 & 4	Jan. & July.	40,000 00	39,960 00
Craig Valley	1880	1940	650,000 00	650,000 00	650,000 00	Construct'n	5	Jan. & July.	32,500 00	32,575 00
Warm Springs	1891	1941	400,000 00	400,000 00	400,000 00	Construct'n	5	Feb. & Sep.	20,000 00	20,125 00
Greenbrier & New river.	1891	1942	650,000 00	555,000 00	555,000 00	Construct'n	5	Feb. & Aug.	27,658 84	13,875 00
Klineon Coal Co.	1915	1915	200,000 00	200,000 00	200,000 00	Purchase	5	April & Oct.	7,500 00	5,000 00
E. L. & H. N.	1872	1902	5,000,000 00	3,292,000 00	Expired	Mch. 1, 1902	5	Mch. & Sep.	100,293 38	151,950 00
Total:										
Mortgage bonds			135,900,000 00	92,774,290 00	71,650,354 17					
(Grand total.)			\$195,900,000 00	\$92,774,290 00	\$71,650,354 17				\$81,444,578 37	\$81,448,876 50

RECAPITULATION OF FUNDED DEBT.

CLASS OF DEBT.	Amount Issued.	Amount Outstanding.	INTEREST.	
			Amount ac- rued dur- ing year.	Amount paid during year.
Mortgage bonds	\$92,774,260 00	\$71,650,354 17	\$3,444,578 37	\$3,438,876 50
Total.	\$92,774,260 00	\$71,650,354 17	\$3,444,578 37	\$3,438,876 50

CURRENT ASSETS AND LIABILITIES.

CASH AND CURRENT ASSETS AVAIL- ABLE FOR PAYMENT OF CURRENT LIABILITIES.		CURRENT LIABILITIES ACCRUED TO AND INCLUDING JUNE 30, 1902.	
Cash	\$ 912,223 47	Loans and bills payable	\$500,000 00
Bills Receivable	20,478 79	Audited vouchers and accout's .	766,077 08
Due from agents	274,040 16	Wages and salaries	485,128 51
Due from solvent companies and individuals.	259,902 35	Dividends not called for	3,243 00
Net traffic balances due from other companies	139,235 06	Matured interest coupons un- paid (inc. coupons due July 1)	218,458 95
Total—cash and current assets	1,605,875 73	Total—Current liabilities	1,972,907 49
Balance—Current liabilities . .	867,081 76		
Total.	\$1,972,907 40	Total.	\$1,972,907 49

Materials and supplies on hand, \$509,728.87.

RECAPITULATION.

A. For mileage owned by road making this report.

ACCOUNT.	Total amount outstanding.	APPORTIONMENT.		AMOUNT PER MILE OF LINE.	
		To Railroads.	To other properties.	Miles.	Amount.
Capital stock	\$63,541,100 00	\$63,541,100 00		924.50	\$654 85
Bonds—grand total	71,650,354 17	71,650,354 17		924.50	775 02
Total	\$132,191,454 17	\$132,191,454 17		924.50	\$1,429 87

B. For mileage operated by road making this report (Trackage rights excluded), the operations of which are included in the income account

NAME OF ROAD.	Capital Stock	Funded Debt.	Total.	AMOUNT PER MILE OF LINE.	
				Miles.	Amount.
Chesapeake & Ohio Railway Co.	\$60,541,100 00	\$71,650,354 17	\$132,191,454 17	1,445.40	\$914 57

COST OF ROAD, EQUIPMENT, AND PERMANENT IMPROVEMENTS.

ITEM.	EXPENDITURES DURING YEAR.		Total cost to June 30, 1901.	Total cost to June 30, 1902.	Cost per mile.	
	Included in operating expenses.	NOT INCLUDED IN OPERATING EXPENSES.				
		Charged to In- come account as permanent improvements.				Charged to con- struction or equipment.
Construction:						
Engineering.		\$12,409 46	\$3,401 86			
Right of way and station grounds.		4,377 15	10 50			
Grading.		153,884 40	35,831 11			
Tunnels.		4,235 78				
Bridges, trestles and culverts.		150,497 31	56,814 15			
Ties.		36,601 42	819 55			
Rails.		60,765 02	2,234 52			
Track fastenings.		6,008 82	115 67			
Frogs and switches.		12,450 11	307 55			
Ballast.		5,994 50	1,374 00			
Track laying and surfacing.		54,112 13	13,470 17			
Crossings, cattle- guards and signs.		3 60				
Interlocking or sig- nal apparatus.		124 25				
Telegraph lines.		534 73				
Station buildings and fixtures.		100,809 73				
Shops, roundhouses and turntables.		16,565 09				
Water stations.		750 07				
Grain elevators.		866 62				
Purchase Green- brier & New R'r R. R.			586,000 00			
Purchase Alberene R. R.			80,000 00			
Purchase Glen Jean, Lo'er Loup & Deep Water R. R.			76,750 49			
Credit—E. L. & B. S. R. R. Bonds retired.			3,007,000 00			
Credit—Sundry.			24,303 98			
Miscellaneous structures.		5,865 20				
General expenses.		4 15				
Total construction		715,863 13	2,174,674 91	101,680,366 88	90,505,601 97	
Equipment:						
Locomotives.		45,371 41				
Passenger cars.		50,613 28				
Sleeping, parlor & dining cars.		26,688 20				
Baggage, express and postal cars.		42,223 74				
Freight cars.		58,688 57	961,085 04			
Other cars of all classes.		18,310 39				
Floating equipm't		73,319 15				
Total equipment.		314,564 83	961,085 04	10,367,034 57	11,328,119 61	
Total construction		715,863 13	2,174,674 91	101,680,366 88	90,505,601 97	
Grand total cost construction, equipment, &c.		1,030,427 96	1,213,589 87	112,047,401 45	110,833,811 58	

Total cost construction, equipment, etc.—State of Virginia—Impossible to ascertain.

INCOME ACCOUNT.

Gross earnings from operation	\$16,528,378 62	
Less operating expenses	10,499,518 12	
Income from operation		\$6,028,860 50
Dividends on stocks owned	23,926 10	
Interest on bonds owned	85,332 98	
Miscellaneous income less expenses	30,427 88	
Income from other sources		80,686 96
Total income		6,128,552 46
Deductions from income:		
Interest on funded debt accrued	3,444,578 87	
Interest on interest-bearing current liabilities accrued, not otherwise provided for	28,922 81	
Rents paid for lease of road	6,000 00	
Taxes	428,842 29	
Permanent improvements	1,080,427 96	
Other deductions	108,800 00	
Total deductions from income		5,088,571 48
Net income		1,028,981 08
Dividends, one per cent. common stock	605,291 00	
Total		605,291 00
Surplus from operations of year ending June 30, 1902		424,690 08
Surplus on June 30, 1901 (from "general balance sheet" 1901 report)		1,082,325 08
Deductions for year		424,690 08
Surplus on June 30, 1902 (for entry on "general balance sheet")		1,082,325 08

EARNINGS FROM OPERATION—STATE OF VIRGINIA.

ITEM.	Total Receipts.	Deductions, account of re-payments, etc	Actual Earnings.
Passenger revenue	\$1,187,462 46		
Total deductions		\$13,608 48	
Total passenger revenue			\$1,173,853 98
Mail			147,484 50
Express			80,634 83
Total passenger earnings			1,410,973 31
Freight revenue	5,780,045 43		
Total deductions		171,616 05	
Total freight revenue			5,558,429 38
Total freight earnings			5,558,429 38
Total passenger and freight earnings			6,969,402 69
Other sources	129,104 81		
Total other earnings			129,104 81
Total gross earnings from operation—Virginia			7,098,507 00
Total gross earnings from operation—entire line			16,528,378 62

STOCKS OWNED.

A. *Railway Stocks.*

NAME.	Total par value.	Rate.	Income or dividend received.	Valuation.
Kentucky and South Atlantic	\$ 150,000 00			\$ 22,728 00
Ohio and Big Sandy	994,000 00			994,000 00
Maysville and Big Sandy	5,121,250 00			77,685 38
Eliz., Lexington and Big Sandy	8,439,025 00			1,712,308 00
Cov. & Cin. Ele. R. R. & Trans. & Br'ge Co.	1,500,000 00			146,987 00
Ohio River and Charleston	50,000 00			71,800 00
Kinniconick and Freestone	88,700 00			99 38
Norfolk and Portsmouth Belt Line	6,200 00			6,200 00
Greenbrier	5,000 00			5,000 00
Guyandot Valley	500,000 00			500,000 00
Lou. and Jeff. Bridge Co.	475,000 00			118,750 00
Richmond and Washington Line	445,000 00	3	\$18,350 00	445,000 00
Big Sandy Railway of Virginia	50,000 00			50,000 00
Big Sandy Railway of Kentucky	50,000 00			50,000 00
Total	\$12,874,175 00		\$18,350 00	\$4,201,492 00

B. *Other Stocks.*

NAME.	Total par value.	Rate.	Income or dividend received.	Valuation.
C. and O. Steamship Co.	\$ 600,000 00			\$ 706,332 57
Norfolk Terminal and Transp. Co.	100,000 00	5	\$5,000 00	100,000 00
C. & O. Grain Elevator	500,000 00			5,000 00
Va. Navigation Co.—Preferred	2,250 00	6	135 00	2,250 00
“ “ Common	5,000 00			2,000 00
Richmond Chamber Commerce	1,000 00			1,000 00
Newport News Pub. Co.	1,500 00			1,500 00
Glasgow and Newport News S. S. Co.	75,000 00			74,198 15
Coastwise S. S. Co.	105,000 00			105,000 00
W. R. Trigg Co.	207,000 00		1,841 10	100,000 00
Old Point Comfort Imp't Co.	18,600 00			186 00
Miscel. Stocks				858 00
Old Dominion S. S. Co.	120,000 00	3	3,600 00	150,000 00
Total	1,735,850 00		10,576 10	1,248,324 72
Grand Total—A and B	\$14,600,525 00		\$23,926 10	\$5,449,817 41

BONDS OWNED.

A. *Railway bonds.*

NAME.	Total par value.	Rate.	Income or interest received.	Valuation.
Kentucky and South Atlantic	\$110,000 00	5		\$110,000 00
Maysville and Big Sandy	7,500,000 00	5		6,700,000 00
Eliz., Lex. and Big Sandy	4,802,000 00	5-6		4,271,888 09
Cor. and Cin. Elev. R. R. and Transfer and Bridge Co	8,500,000 00	5		2,500,000 00
Kinmlconnick and Freestone	100,000 00	6		100,000 00
Greenbrier and New River	216,000 00	5	\$12,008 88	216,000 00
Pass. and Belt Ry. of Lex., Ky	8,000 00	5	400 00	8,000 00
Ches. and Ohio Ry. Genl. mortgage	20,000 00	4½	975 00	20,408 25
Henrico R. R. } Record only	188,000 00			1 00
Cinti. & So. East }	26,000 00			
Ohio and Big Sandy	620,777 71	6		280,219 08
Total	16,540,777 71		18,883 88	14,156,024 42

B. *Other bonds.*

NAME.	Total par value.	Rate.	Income or interest received.	Valuation.
Va. Hot Springs Co	\$840,000 00	5	\$17,000 00	\$840,000 00
Ches. and Ohio Grain Elev. Co	888,500 00	4		47,508 08
Red Ash Coal Co	15,000 00	6	900 00	15,000 00
Brooklyn Coal Co	12,000 00	6	888 00	12,000 00
Rush Run Coal and Coke Co	2,000 00	6	1,200 00	2,000 00
Rich Patch Iron and Ore Co	10,000 00	5	500 00	10,000 00
Richmond Stan. Spike and Iron Co	10,000 00	6	1,200 00	10,000 00
Coastwise Steamship Co	616,800 00	6		612,111 07
Old Point Comfort Imp't Co	12,400 00	6		12,400 00
Sun Coal and Coke Co	10,000 00	6	816 65	Redeemed.
Total	1,861,700 00		21,949 65	1,061,019 10
Grand total—A and B	17,911,477 71		35,832 88	15,217,048 52

MISCELLANEOUS INCOME.

ITEM.	Gross income.	Less expenses.	Net miscellaneous income.
C. & O. Steamship Co			\$143,716 51
C. & O. Grain elevator	\$70,152 80	\$64,583 56	5,559 24
Water power			18,291 57
Cinti. Coal Terminals		*	1,607 70
Rent accounts	156,901 28		156,901 28
Total			30,427 88

*Included in operating expenses.

OPERATING EXPENSES.

ITEM.	Amount.
Maintenance of way and structures:	
Repairs of roadway	\$1,164,578 56
Renewals of rails	288,281 46
Renewals of ties	260,572 98
Repairs and renewals of bridges and culverts	163,288 20
Repairs and renewals of fences, road crossings, signs, and cattle-guards	48,028 65
Repairs and renewals of buildings and fixtures	243,499 86
Repairs and renewals of telegraph	20,899 95
Stationery and printing	3,878 21
Other expenses	8,088 74
Total	2,190,569 06
Maintenance of equipment:	
Superintendence	68,050 97
Repairs and renewals of locomotives	605,980 11
Repairs and renewals of passenger cars	180,796 81
Repairs and renewals of freight cars	1,414,564 24
Repairs and renewals of marine equipment	25,290 50
Repairs and renewals of shop machinery and tools	122,514 78
Stationery and printing	3,580 12
Other expenses	7,626 98
Total	2,518,883 60
Conducting transportation:	
Superintendence	198,120 87
Engine and roundhousemen	1,114,455 78
Fuel for locomotives	730,680 75
Water supply for locomotives	57,851 67
Oil, tallow, and waste for locomotives	33,085 81
Other supplies for locomotives	16,227 47
Train service	808,408 31
Train supplies and expenses	165,504 05
Switchmen, flagmen, and watchmen	840,205 71
Telegraph expenses	284,637 88
Station service	701,152 49
Station supplies	56,505 56
Car mileage—balance	40,683 27
Loss and damage	112,787 05
Injuries to persons	114,122 80
Clearing wrecks	43,157 60
Operating marine equipment	88,718 77
Advertising	28,793 28
Outside agencies	233,711 94
Rents for tracks, yards, and terminals	210,908 41
Stationery and printing	65,686 50
Other expenses	46,662 46
Total	5,491,837 72
General expenses:	
Salaries of general officers	57,848 14
Salaries of clerks and attendants	56,919 86
General office expenses and supplies	12,283 19
Insurance	63,875 06
Law expenses	62,506 20
Stationery and printing (general offices)	10,473 97
Other expenses	25,416 32
Total	289,212 74
Recapitulation of expenses:	
Maintenance of way and structures	2,190,569 06
Maintenance of equipment	2,518,883 60
Conducting transportation	5,491,837 72
General expenses	289,212 74
Grand total	10,489,512 12
Percentage of expenses to earnings—Entire line	68.46

OPERATING EXPENSES—CONTINUED.

ITEM.	Amount.
Operating expenses—State of Virginia:	
Maintenance of way and structures	\$ 904,287 49
Maintenance of equipment	1,058,023 64
Conducting transportation	2,350,778 98
General expenses	117,806 53
Total	4,430,986 50
Percentage of expenses to earnings—Virginia	62.65

RENTALS PAID.

A. *Rents paid for lease of road.*

NAME OF ROAD.	Interest on bonds guaranteed.	Dividends on stock guaranteed.	Cash.	Total.
Southern Ry.—Orange Branch			\$6,000 00	
Total rents—A			\$6,000 00	

B. *Rents paid for lease of tracks, yards, and terminals.*

DESIGNATION OF PROPERTY.	Situation of property leased.	Name of company owning property leased.	Item.	Total.
Tracks.	Orange to Alexandria	Southern Ry.	\$31,478 00	
	Alexandria to Wash'n	Washington So. Ry.	2,189 45	
	Richmond connection	Southern Ry.	469 44	
	Lexington, Va.	Valley R. R.	687 82	
	Ashland to Denton	Ashland Coal & Iron Ry.	24,000 00	
	Lexington to Louisv'e	Lou. & Nash. R. R.	60,127 88	
Total				\$118,957 50
Yards.	Front st., Ashland, Ky.	Ashland C. & I. Ry.	380 00	
Total				380 00
	Sundry places.	Sundry persons	91,020 82	
Total				91,020 82
Grand total rts.—B				\$210,908 41

COMPARATIVE GENERAL BALANCE SHEET.

JUNE 30, 1901.		JUNE 30, 1902		YEAR ENDING JUNE 30, 1902.	
Item.	Total.	Item.	Total.	Increase.	Decrease.
ASSETS.					
Cost of road	\$101,680,346 88		\$ 90,505,491 97		\$2,174,854 91
Cost of equipment	10,367,034 57		11,328,119 61	\$ 961,085 04	
Stocks owned	4,808,757 41		5,449,817 41	551,060 00	
Bonds owned	12,223,637 27		15,217,043 52	2,994,406 25	
Other permanent investments	11,501,665 33		21,055,818 30	9,554,152 97	
Cash and current assets	1,806,747 75		1,465,375 73		200,872 02
Other assets:					
Equipment trusts	872,265 48				872,265 48
Materials and supplies	680,643 73		500,728 87		179,914 86
Sundry construction accounts			783,230 50	783,230 50	
Grand total	\$134,158,518 37		\$136,605,334 91	\$2,446,816 54	

COMPARATIVE GENERAL BALANCE SHEET.

JUNE 30, 1901.		JUNE 30, 1902		YEAR ENDING JUNE 30, 1902.	
Item.	Total.	Item.	Total.	Increase.	Decrease.
LIABILITIES.					
Capital stock	\$ 40,542,100 00		\$ 40,542,100 00		\$ 1,000 00
Funded debt	69,894,354 17		71,650,354 17	\$1,756,000 00	
Current liabilities	1,690,127 50		1,972,007 40	273,879 90	
Accrued interest on funded debt not yet payable	808,674 88		838,392 71	29,717 83	
Accrued taxes	152,087 24		139,034 40		23,052 83
Extraordinary expenditure fund			410,386 97	410,386 97	
Profit and loss	1,062,325 06		1,062,325 08		
Grand total	\$134,158,518 37		\$136,605,334 91	\$2,446,816 54	

IMPORTANT CHANGES DURING THE YEAR—STATE OF VIRGINIA.

Extended line Fulton to Clifton Forge 4-10 miles.

Surrendered lease of Southern Ry. track, Richmond, 4-10 miles.

Alberene R. R. consolidated with C. & O. Ry. February 15, 1902.

Issued general mortgage $4\frac{1}{2}$ per cent. bonds to acquire preferred stock	\$ 1,000 00
Issued general mortgage $4\frac{1}{2}$ per cent. bonds for construction	1,000,000 00
Issued general mortgage $4\frac{1}{2}$ per cent. bonds to acquire E. L. & B. S. bonds	8,007,000 00
	<hr/>
Assumed bonds Greenbrier & New River R. R.	4,008,000 00
Assumed bonds Kineon Coal Co	555,000 00
	<hr/>
	200,000 00
	<hr/>
	4,763,000 00
Less bonds of E. L. & B. S. R. R. acquired	8,007,000 00
	<hr/>
Net increase	1,756,000 00

CONTRACTS, AGREEMENTS, ETC.

Adams Express Company.—C. & O. receives 40 per cent. of express earnings.

United States Mails.—No contract. Payments based on "recognized compensation."

Pullman's Palace Car Company.—Maintains its own cars and retains all earnings under \$7,500.00 per annum. C. & O. pays wheelage charges, and also running expenses except wages of crews.

Kanawha Dispatch.—C. & O. with other roads furnishes its quota of cars and shares in earnings and expenses upon mutually agreed per cents.

Blue Ridge Dispatch.—C. & O. with other roads furnishes its quota of cars and shares in earnings and expenses upon mutually agreed per cents.

Southern Railway Company.—Gives C. & O. trackage rights Orange to Alexandria, 77 8-10 miles, in consideration of payment by C. & O. of its proportion, upon wheelage basis, of \$125,000.00 (the interest at five per cent. upon the valuation of said 77 8-10 miles track and appurtenances), provided said proportion shall not in any year be less than \$31,250.00; and of the further payment by C. & O. upon wheelage basis of its proportion of cost of operation and maintenance of said 77 8-10 miles of track and appurtenances. For ninety-nine years from April 1, 1891.

Washington Southern Railway.—Gives C. & O. trackage rights from Alexandria to Long Bridge (Potomac river) in consideration of payment by C. & O., upon wheelage basis, of its proportion of cost of operation and maintenance and of interest at four per cent. upon \$250,000.00, the value of track and appurtenances. One hundred years from September 17, 1901.

Baltimore & Potomac Railroad.—Gives C. & O. trackage rights from Southside of Potomac river to Washington, in consideration of payment by C. & O. of its proportion, upon wheelage basis, of cost of maintenance and operation. Ten years from June 30, 1891. Extended indefinitely.

Southern Railway Company.—Leases to C. & O. its lines and appurtenances from Orange to Gordonsville, nine miles, for \$300.00 per month. March 1, 1891, ninety-nine years.

Western Union Telegraph Company.—C. & O. and Telegraph Company both own lines on C. & O. The Telegraph Company does all the commercial business, giving C. & O. 25 per cent. of receipts from such business originating on C. & O. C. & O. hauls freight for Telegraph Company free to extent of \$1,200.00 per annum. Telegraph Company does telegraphing for C. & O. free to extent of \$14,500.00 per annum. Each company maintains its own line.

Sulphur Mines Company of Va.—Leases its railroad (Mineral R. R., four miles) to C. & O. C. & O. to maintain track and haul Sulphur Mines Company's freight free. Dated July 1, 1896. Expires July 1, 1900. Continues.

SECURITY FOR FUNDED DEBT.

CLASS OF BOND OR OBLIGATION	WHAT ROAD MORTGAGED.			Amount of mortgage per mile of line.
	From—	To—	Miles.	
First consol. mortgage.	Fort Monroe.	Cincinnati.	664.08	\$88,988 00
General mortgage	Generally.			
1808 A.	Richmond, Orleans st.	Ohio river	427.70	4,676 00
1808 B.	Richmond, Orleans st.	Ohio river	427.70	31 00
1911	Newport News	Richmond.	75.10	26,631 00
1922	Terminals at Old Pt.	and Newport News	7.80	18,205 00
R. & A. first	Richmond.	Clifton Forge	251.50	23,857 00
R. & A. second	Richmond.	Clifton Forge	251.50	3,976 00
Craig Valley.	Bessemer	Craig City	26.40	24,621 00
Warm Springs	Covington	Hot Springs	24.70	16,194 00
Greenbrier & New River.	Thurmond	Hawk's Nest.	18.90	80,328 00
Kineon Coal Co.	Terminals at Cincin'l.			

EMPLOYEES AND SALARIES—STATE OF VIRGINIA.

CLASS.	Number	Total number of days worked.	Total yearly compensa- tion.	Average daily compensa- tion.
General officers.	6	2,190	\$36,091 19	\$16 48
Other officers	13	4,603	37,005 74	8 06
General office clerks.	61	22,272	39,411 22	1 77
Station agents	185	49,275	73,912 50	1 50
Other station men	281	102,565	150,058 38	1 46
Engineemen	142	45,440	210,849 24	4 64
Firemen.	143	45,760	111,706 82	2 44
Conductors	150	50,880	175,143 12	3 44
Other trainmen	380	115,201	226,442 04	1 96
Machinists	269	84,187	155,469 96	1 85
Carpenters	479	149,927	209,273 40	1 39
Other shopmen.	461	144,283	206,106 24	1 43
Section foremen	99	36,135	53,750 40	1 49
Other trackmen	888	277,944	309,038 52	1 11
Switchmen, flagmen, and watchmen	57	20,805	24,721 20	1 19
Telegraph operators and dispatchers	152	55,480	90,268 20	1 62
Employees—account floating equipment	86	31,390	47,764 64	1 51
All other employees and laborers	158	57,013	119,310 01	2 09
Total (including "gen'l officers")—Virginia.	3,949	1,295,370	2,276,212 32	1 7
Less "general officers"	6	2,190	36,091 19	16 48
Total (excluding "gen'l officers")—Virginia.	3,943	1,293,180	2,240,121 13	1 78
Distribution of above:				
General administration	67	24,462	75,502 41	3 09
Maintenance of way and structures	1,031	330,298	398,864 48	1 21
Maintenance of equipment	1,248	392,510	565,281 04	1 52
Conducting transportation	1,603	548,100	1,206,564 39	2 20
Total (including "gen'l officers")—Virginia.	3,949	1,295,370	2,276,212 32	1 76
Less "general officers"	6	2,190	36,091 19	16 48
Total (excluding "gen'l officers")—Virginia.	3,943	1,293,180	2,240,121 13	1 78
Total (including "gen'l officers")—entire line	9,275	3,140,128	5,381,601 34	1 71

TRAFFIC AND MILEAGE STATISTICS - STATE OF VIRGINIA.

ITEM.	Number passengers, tonnage, car mileage, num- ber cars, &c.	Revenue and rates.
Passenger traffic:		
Number of passengers carried earning revenue	947,606	
Number of passengers carried one mile	66,101,351	
Number of passengers carried one mile per mile of road	80,344	
Average distance carried	69.75	
Total passenger revenue		\$1,173,854 98
Average amount received from each passenger		1 24.875
Average receipts per passenger per mile		01.775
Total passenger earnings		1,410,973 31
Passenger earnings per mile of road		1,007 39.085
Passenger earnings per train mile		1 01.004
Freight traffic:		
Number of tons carried of freight earning revenue	7,178,149	
Number of tons carried one mile	1,637,760,521	
Number of tons carried one mile per mile of road	2,213,006	
Average distance haul of one ton	228.16	
Total freight revenue		5,558,429 88
Average amount received for each ton of freight		77.435
Average receipts per ton per mile		00.330
Total freight earnings		5,558,429 88 44
Freight earnings per mile of road		7,514 03.112
Freight earnings per train mile		1 87.000
Total traffic:		
Gross earnings from operation		7,008,507 00
Gross earnings from operation per mile of road		9,505 95 11
Gross earnings from operation per train mile		1 62.566
Operating expenses		4,430,986 50
Operating expenses per mile of road		6,002 02
Operating expenses per train mile		1 01.681
Income from operation		2,658,570 41
Income from operation per mile of road		3,503 93
Car mileage, etc.:		
Mileage of passenger cars	6,657,048	
Average number of passenger cars per train mile	4.77	
Average number of passengers per train mile	47	
Mileage of loaded freight cars—North or East	47,400,075	
Mileage of loaded freight cars—South or West	16,630,513	
Mileage of empty freight cars—North or East	1,583,780	
Mileage of empty freight cars—South or West	31,180,800	
Average number of freight cars per train mile	32.01	
Average number of loaded cars per train mile	31.55	
Average number of empty cars per train mile	11.86	
Average number of tons of freight per train mile	551.28	
Average number of tons of freight per loaded car mile	25.58	
Average mileage operated during year	730.74	
Train mileage:		
Mileage of revenue passenger trains		1,395,604
Mileage of locomotives employed in "helping" passen- ger trains	72,403	
Percentage of "helping" to revenue train mileage	05.19	
Mileage of revenue freight trains		2,970,846
Mileage of locomotives employed in "helping" mixed and freight trains	168,940	
Percentage of "helping" to revenue train mileage	05.60	
Total revenue train mileage		4,366,540
Mileage of non-revenue trains		10,801

TRAFFIC AND MILEAGE STATISTICS—ENTIRE LINE.

ITEM.	Number passengers, tonnage, car mileage, num- ber cars, etc.	Revenue and Rates.
Passenger traffic:		
Number of passengers carried earning revenue	2,003,007	
Number of passengers carried one mile	146,048,685	
Number of passengers carried one mile per mile of road	80,242	
Average distance carried	54.23	
Total passenger revenue		\$2,054,919 41
Average amount received from each passenger		1 00.721
Average receipts per passenger per mile		02.023
Total passenger earnings		3,547,662 41
Passenger earnings per mile of road		2,192 08
Passenger earnings per train mile		1 15.115
Freight traffic:		
Number of tons carried of freight earning revenue	10,904,165	
Number of tons carried one mile	3,104,336,008	
Number of tons carried one mile per mile of road	1,973,762	
Average distance haul of one ton	2.93	
Total freight revenue		12,833,806 33
Average amount received for each ton of freight		1 17.606
Average receipts per ton per mile		00.402
Total freight earnings		12,833,806 33
Freight earnings per mile of road		7,029 03
Freight earnings per train mile		2 04.680
Total traffic:		
Gross earnings from operation		16,528,378 62
Gross earnings from operation per mile of road		10,212 79
Gross earnings from operation per train mile		1 76.712
Operating expenses		10,480,513 12
Operating expenses per mile of road		6,481 41
Operating expenses per train mile		1 12.148
Income from operation		6,088,865 50
Income from operation per mile of road		3,731 38
Car mileage, etc.:		
Mileage of passenger cars	14,907,089	
Average number of passenger cars per train mile	4.83	
Average number of passengers per train mile	47	
Mileage of loaded freight cars—North or East	84,521,202	
Mileage of loaded freight cars—South or West	50,180,600	
Mileage of empty freight cars—North or East	18,162,329	
Mileage of empty freight cars—South or West	50,007,585	
Average number of freight cars per train mile	82.36	
Average number of loaded cars per train mile	21.48	
Average number of empty cars per train mile	10.88	
Average number of tons of freight per train mile	500.35	
Average number of tons of freight per loaded car mile	23.72	
Average mileage operated during year	1,618.40	
Train mileage:		
Mileage of revenue passenger trains		3,061,822
Mileage of locomotives employed in "helping" passenger trains	100,632	
Percentage of "helping" to revenue train mileage	3.56	
Mileage of revenue freight trains		6,271,443
Mileage of locomotives employed in "helping" mixed and freight trains	526,801	
Percentage of "helping" to revenue train mileage	8.40	
Total revenue train mileage		9,358,265
Mileage of non-revenue trains		17,903

FREIGHT TRAFFIC MOVEMENT—STATE OF VIRGINIA.

COMMODITY.	Freight origina- ting on this road. Whole tons.	Freight received from connect- ing roads and other carriers. Whole tons.	TOTAL FREIGHT TONNAGE.	
			Whole tons.	Per cent.
Products of agriculture:				
Grain	7,227	274,070	281,297	8.92
Flour	4,487	116,423	120,910	1.68
Other mill products	10,856	18,007	28,863	.40
Hay	10,364	50,576	60,940	.85
Tobacco	4,950	52,221	57,170	.79
Cotton	286	10,472	10,758	.15
Fruit and vegetables	8,288	10,622	18,910	.28
Products of animals:				
Live stock	5,741	10,214	15,955	.22
Dressed Meats	55	15,707	15,762	.22
Other packing-house products	121	40,008	40,129	.56
Poultry, game, and fish	422	5,046	5,468	.08
Wool	4	2,506	2,510	.04
Hides and leather	1,071	5,205	6,276	.09
Products of mines:				
Anthracite coal		8,295	8,295	.12
Bituminous coal		8,841,798	8,841,798	58.52
Coke		202,119	202,119	2.82
Ores	843,575	79,040	922,615	5.89
Stone, sand, and other like articles	205,780	33,447	239,227	3.33
Products of forest:				
Lumber	281,527	289,958	571,485	7.26
Manufactures:				
Petroleum and other oils	827	34,401	35,228	.48
Sugar	892	20,656	21,548	.29
Naval stores	534	1,342	1,876	.02
Iron—pig and bloom	204,048	9,006	213,114	2.97
Iron and steel rails	556	7,136	7,692	.11
Other castings and machinery	1,701	20,198	21,899	.31
Bar and sheet metal	1,088	42,502	43,590	.61
Cement, brick, and lime	100,045	50,085	150,130	2.00
Agricultural implements	198	2,452	2,650	.04
Wagons, carriages, tools, &c.	76	1,099	1,175	.02
Wines, liquors, and beers	1,216	21,888	23,104	.32
Household goods and furniture	414	785	1,199	.02
Merchandise	70,404	343,386	413,790	7.56
Miscellaneous:				
Other commodities not mentioned above	107,570	234,116	341,686	4.76
Total tonnage—Virginia	1,323,300	5,854,840	7,178,140	100.00
Total tonnage—Entire line	8,706,504	2,197,571	10,904,075	

DESCRIPTION OF EQUIPMENT.

ITEM.	No. added during year.	Total num- at end of year.	EQUIPMENT FITTED WITH TRAIN BRAKE.		EQUIPMENT FITTED WITH AUTOMATIC COUPLER.	
			No.	Name.	No.	Name.
Locomotives—Owned and leased:						
Passenger	5	75	75	Westinghouse	75	Jan'y & Tow'r
Freight	25	206	206	Westinghouse	206	Jan'y & Tow'r
Switching	1	57	57	Westinghouse	57	Jan'y & Tow'r
Total locomotives in service.	31	428	428	Westinghouse	428	Jan'y & Tow'r
Less locomotives leased	25	25	25	Westinghouse	25	Jan'y & Tow'r
Total locomotives owned	6	403	403	Westinghouse	403	Jan'y & Tow'r
Cars owned and leased—						
In passenger service:						
First-class cars	5	76	76	Westinghouse	76	Janney.
Second-class cars		37	37	Westinghouse	37	Janney.
Combination cars	4	40	40	Westinghouse	40	Janney.
Emigrant cars		7	7	Westinghouse	7	Janney.
Dining cars		7	7	Westinghouse	7	Janney.
Parlor cars	2	10	10	Westinghouse	10	Janney.
Baggage, express and postal	3	58	58	Westinghouse	58	Janney.
Total	14	235	235	Westinghouse	235	Janney.
In freight service:						
Box cars	300	7,844	5,863	Westinghouse	7,844	M.C.B. Auto.
Flat cars		681	200	Westinghouse	681	M.C.B. Auto.
Stock cars	1	425	217	Westinghouse	425	M.C.B. Auto.
Coal cars	1,001	10,271	8,300	Westinghouse	10,271	M.C.B. Auto.
Refrigerator cars		96	96	Westinghouse	96	M.C.B. Auto.
Total	1,302	19,317	14,736	Westinghouse	19,317	M.C.B. Auto.
In company's service:						
Officers' and pay cars		8	8	Westinghouse	8	Janney.
Gravel cars	16	213	16	Westinghouse	213	M.C.B. Auto.
Derrick cars	1	10	10	Westinghouse	10	M.C.B. Auto.
Caboose cars	11	204	8	Westinghouse	204	M.C.B. Auto.
Other road cars	1	340	37	Westinghouse	340	M.C.B. Auto.
Total	29	775	79	Westinghouse	775	M.C.B. Auto.
Total cars in service	1,345	20,327	15,050	Westinghouse	20,327	M.C.B. Auto.
Less cars leased	1,300	5,700	5,700	Westinghouse	5,700	M.C.B. Auto.
Total cars owned	45	14,627	9,350	Westinghouse	14,627	M.C.B. Auto.

MILEAGE.
A. Mileage of road operated (all tracks).

LINE IN USE.	LINE REPRESENTED BY CAPITAL STOCK.			Line operated under lease.	Line operated under contract, etc.	Line operated under trackage rights.	Total mileage operated.	New line construct- ed during year.	RAILS.	
	Main line.	Branches and spurs.	Line of prop- erty companies.						Iron.	Steel.
Miles of single track	743.80	180.70	377.40	122.70	20.80	191.20	1,656.60	61.40	1,445.40	
Miles of second track	133.70	15.70	15.70				149.40	20.20	140.40	
Miles of yard track and sidings	387.83	39.63	118.81	14.90	7.33		568.50	17.20	568.50	
Total mileage operated (all track)	1,265.33	220.33	511.91	137.60	28.13	191.20	2,354.50	98.80	2,163.80	

MILEAGE—STATE OF VIRGINIA.

A. *Mileage of road operated (all tracks).*

	LINE IN USE.							RAILS.	
	LINE REPRESENTED BY CAPITAL STOCK.	Line of property of other companies.	Line operated under lease.	Line operated under contract, etc.	Line operated under trackage rights.	Total mileage operated.	New line constructed during year.	Iron.	Steel.
Miles of single track.	598.14	108.10	9.00	4.00	85.50	799.74	.40		654.24
Miles of second track.	34.50					34.50	7.80		34.50
Miles of yard track and sidings.	262.54	10.02	.61	1.37		274.54			274.54
Total mileage operated (all tracks)	895.18	118.12	9.61	5.37	85.50	1,048.78	8.00		963.28

RENEWALS OF RAILS AND TIES—STATE OF VIRGINIA.

NEW RAILS LAID DURING YEAR.			Average price per ton at distri- buting point.
KIND.	Tons	Weight per yard.	
Steel	2,890	75 and 100.	\$29 00
Total	2,890	75 and 100.	\$29 00

NEW TIES LAID DURING YEAR.			Average price at distributing point.
KIND.	NUMBER.		
Oak	396,889		87c.
Total	396,889		87c.

CONSUMPTION OF FUEL BY LOCOMOTIVES.

LOCOMOTIVES.	COAL—TONS.		WOOD—CORDS		Total fuel consumed— tons.	Miles run.	Average pounds con- sumed per mile.
	Anthra- cite.	Bitumi- nous.	Hard.	Soft.			
Passenger		65,243			65,243	1,305,604	93.49
Freight		248,455			248,455	2,970,846	167.26
Switching		44,095			44,095	1,446,949	60.95
Construction		8,644			8,644	208,388	82.96
Total		366,437			366,437	6,021,877	121.70
Average cost at dis- tributing point.		84c.			84c.		

ACCIDENTS TO PERSONS—CONTINUED.

KIND OF ACCIDENT.	PASSENGERS.		OTHERS.						SUMMARY.		TOTAL.	
	Killed.	Injured.	TRESPASSING.		NOT TRESPASSING.		TOTAL.					
			Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.		
Collisions		1		1					1	Employees	18	104
Deraillments		4								Passengers	11	11
Parting of trains						1			1	Others	18	49
Falling from trains, locomotives or cars				2					2			
Jumping on or off trains, locomotives, or cars		2		16		1			17			
Struck by trains, locomotives, or cars—												
At highway crossings				2					2			
At stations				5		1			10			
At other points along track				10		1			11			
Other causes		4		1		3			10			
Total		11		16		2			49	Total	81	164

CHARACTERISTICS OF ROAD STATE OF VIRGINIA.

WORKING DIVISIONS OR BRANCHES.										ALIGNMENT.				PROFILE.			
FROM—		TO—		MILES.		Number of curves		Aggregate length of curved line.		Length of straight line.		Length of level line.		Ascending Grades.		Descending Grades.	
						Number.		Miles.		Miles.		Miles.		Number.		Feet.	
Fort Monroe		West Va. Line		908.34		448		117.10		180.24		45.70		256		5,498	
Richmond.		Clifton Forge.		231.80		657		120.15		102.65		168.80		109		1,065.7	
Bremo.		Rosney.		20.80		98		9.25		11.55		3.00		33		440.1	
Balcony Falls.		East Lexington		20.10		58		12.05		7.15		10.10		20		227.4	
East Lexington.		Lexington		1.00		3		.41		.59		.10		1		65.9	
Bessemer		Craig City		28.40		99		10.05		15.45		7.35		17		550.7	
Mineral		Sulphur Mines		4.00		14		1.70		2.30		.85		2		8.1	
Gordonsville		Orange		9.00				Leased									
Orange.		Alexandria.		77.80				Track age.									
Alexandria		Washington		6.70				Track age.									
Warren		Alberene		11.10		35		5.83		5.18		.48		22		313.8	
Covington.		Hot Springs		24.70		124		12.14		12.56		1.81		21		1,014.6	
								</									

BRIDGES, TRESTLES, TUNNELS, Etc.

ITEM.	Number.	AGGREGATE LENGTH.		MINIMUM LENGTH.		MAXIMUM LENGTH.		Height of lowest above surface of rail.	
		Feet.	In.	Feet.	In.	Feet.	In.	Feet.	In.
Bridges:									
Stone	9	616		36		225			
Iron	121	25,822		14		12,148			
Wooden	17	815		50		157			
Combination	8	750		137		432			
Total	150	28,012							
Trestles	146	81,310		12		8,117			
Tunnels	12	12,402		95		4,253			
Overhead highway crossings:									
Bridges	12							16	4
Trestles	11							15	4
Total	23								
Overhead railway crossings:									
Bridges	5							15	2
Total	5								
Tunnels								15	10

Gauge of track—four feet, nine inches; 641.24 miles.

TELEGRAPH.

A. Owned by company making this report.

MILES OF LINE.	MILES OF WIRE.	OPERATED BY THIS COMPANY.		OPERATED BY ANOTHER COMPANY.		
		Miles of Line.	Miles of Wire.	Miles of Line.	Miles of Wire.	Name of operating company.
404	1,428			404	1,428	Western Union Tel. Co.

B. Owned by another company, but located on property of road making this report.

MILES OF LINE.	MILES OF WIRE.	NAME OF OWNER.	NAME OF OPERATING COMPANY.
		W. U. T. Co.	W. U. Tel. Co.

CAR MILEAGE.

Paid or allowed for rolling stock not the property of railroad nor consigned for use by lease.

CARS USED.		COMPENSATION.	
Name of Owner.	Description.	Rate.	Amount.
A. C. L.	Refrigerator	$\frac{3}{4}$ & 6-10	\$15,598 15
A. P. H. S. C. Co.	Stock	6-10	53 41
A. R. T. Co.	Refrigerator	$\frac{3}{4}$	583 37
A. C. C. D.	Box	6-10	7 98
A. A. R. C. Co.	Refrigerator	$\frac{3}{4}$ & 6-10	2,658 30
A. F. F. L.	Box & tank	$\frac{3}{4}$ & 6-10	235 49
A. A. D.	Box	6-10	53 34
A. S. L.	Refrigerator	$\frac{3}{4}$	84 58
A. L. S. T. Co.	Stock	6-10	4,861 00
Blue Line	Box	6-10	2 41
Buck, T. Co.	Refrigerator	$\frac{3}{4}$	353 91
B. C. Lbr. Co.	Flat	6-10	10 95
Booth, A. & Co.	Refrigerator	$\frac{3}{4}$	108 47
C. C. C. Co.	Stock	6-10	74 12
C. Ref. C. L.	Refrigerator	$\frac{3}{4}$	7 12
C. Equip. Co.	Box	6-10	81 38
C. Prov. Co.	Refr & stock	$\frac{3}{4}$ & 6-10	94 98
C. R. L.	Refrigerator	$\frac{3}{4}$	1,018 47
C. M. R. L.	Refrigerator	$\frac{3}{4}$	302 43
C. C. C. Co.	Stock	6-10	61 27
Cres. Tank Line	Tank	6-10	10 88
C. D. Co.	Box	6-10	277 77
C. F. Express	Refrigerator	$\frac{3}{4}$	155 58
Craig Oil Co.	Tank	$\frac{3}{4}$	3 41
C. & C. O. Coal Co.	Coal	6-10	157 37
Dold, J. P. Co.	Refrigerator	$\frac{3}{4}$	259 36
D. D. D.	Refrigerator	$\frac{3}{4}$	130 56
D. S. D.	Refrigerator	$\frac{3}{4}$	1,081 72
Empire Line	Box	6-10	878 35
E. C. Line	Box	6-10	117 02
Fairm't C. Co.	Coal	6-10	18 67
F. N. S. & C. Co.	Box	6-10	98
Freeman Bros.	Refrigerator	$\frac{3}{4}$	4 67
Globe Refg. Co.	Refrigerator	$\frac{3}{4}$	7 45
G. A. R. Line	Refrigerator	$\frac{3}{4}$	169 87
G. Mfg. Co.	Box	6-10	100 19
G. A. Car Co.	Refrigerator	$\frac{3}{4}$	15 56
H. R. L.	Refrigerator	$\frac{3}{4}$	553 40
Horlick's F. Co.	Box	6-10	8 44
I. B. C. R. L.	Refrigerator	$\frac{3}{4}$	12 24
Iroquois Line	Box	6-10	7 02
K. R. L.	Refr & box	$\frac{3}{4}$ & 6-10	4,342 55
Ken. R. Co.	Tank	$\frac{3}{4}$	64 71
K. C. R. C. Co.	Refrigerator	$\frac{3}{4}$	344 45
K. L. S. E.	Stock	6-10	465 71
L. P. Co.	Refrigerator	$\frac{3}{4}$	52 00
L. McN. & L.	Refrigerator	$\frac{3}{4}$	18 12
L. P. T. Co.	Poultry	6-10	45 00
L. C. L.	Refrigerator	$\frac{3}{4}$	6,103 91
L. C. O. Co.	Tank	$\frac{3}{4}$	11 40
L. L. & M. Co.	Flat	6-10	1 60
M. H. & S. C. Co.	Stock	6-10	437 10
M. R. L.	Refrigerator	$\frac{3}{4}$	1,031 08
M. D. T. Co.	Refr & box	$\frac{3}{4}$ & 6-10	2,624 67
Montana C. & C. Co.	Coal	6-10	4 38
N. & S. R. S. Co.	Refr & box	$\frac{3}{4}$ & 6-10	304 04
N. D. Line	Box	6-10	43 87
N. R. S. Co.	Box	6-10	3 31
N. Eng. Car Co.	Stock	6-10	168 14
Nat. Car Co.	Box	6-10	6 64
O. Pack. Co.	Refrigerator	$\frac{3}{4}$	96 35
P. D. D.	Refrigerator	$\frac{3}{4}$	1,116 90
Portner, R. B. Co.	Refrigerator	$\frac{3}{4}$	180 36
Pabst Ref. Line	Refrigerator	$\frac{3}{4}$	170 84
Pac. Stock Ex.	Stock	6-10	144 64
P. S. D.	Refrigerator	$\frac{3}{4}$	5,814 29
Pease, F. M.	Box	6-10	4 01

CAR MILEAGE—CONTINUED.

CARS USED.		COMPENSATION.	
Name of Owner.	Description.	Rate.	Amount.
Rend, W. P. & Co.	Box	6-10	\$484 02
Red Line	Box	6-10	1 45
R. Oil Co.	Tank	3 4	37 62
R. B. Co.	Ballast	6-10	528 06
R. H. B. Co.	Box	6-10	1 46
S. F. L.	Box	6-10	190 09
S. B. Ref. Ex.	Refrigerator	3 4	50 14
S. D. L. L.	Box	6-10	198 15
Sou. C. Oil Co.	Tank	3 4	8 85
S. E. L.	Box	6-10	176 01
S. W. S. C. L.	Stock	6-10	1,061 75
S. R. L.	Refrigerator	3 4	8,728 71
Squire's C. L.	Box	6-10	183 30
S. I. C. L.	Box	6-10	413 70
S. F. R. L.	Refrigerator	3 4	105 68
Sou. Oil Co.	Tank	3 4	61
S. & S. Co.	Refrigerator	3 4	144 65
S. F. D.	Box	6-10	24 61
S. R. C. Co.	Refrigerator	3 4	74 88
St. C. R. D.	Refrigerator	3 4	42 61
S. L. S. E.	Stock	6-10	36 43
So. Bal. Car Wks.	Box	6-10	1 75
Union Tank Line	Tank	3 4	2,077 51
U. R. T. Co.	Refrigerator	3 4	8,634 68
V. T. Co.	Flat	6-10	179 35
Va. C. C. Co.	Tank	3 4	1 60
W. E. & C. Co.	Box	6-10	26 74
W. R. L.	Refrigerator	3 4	67 85
White Line	Box	6-10	7 70
W. L. S. E.	Stock	6-10	234 85
W. O. T. Co.	Coal	6-10	8,224 13
W. R. T. Co.	Refrigerator	3 4	9 89
W. Va. P. & P. Co.	Box	6-10	38
St. L. R. C. Co.	Refrigerator	3 4	8,962 55
Am. Cot. Oil Co.	Tank	3 4	16 98
B. W. C. Mfg. Co.	Box	6-10	64
C. N. Y. & B. Ry. Co.	Refrigerator	3 4	57 00
Cudahy, John, Co.	Refrigerator	3 4	22 24
Total			\$80,073 85

TAXES AND ASSESSMENTS OF ALL KINDS.

A. For reporting company's owned and proprietary lines.

STATE OR TERRITORY.	AD VALOREM TAX.		SPECIFIC TAX.		Internal revenue, U. S. (Government, miscellaneous, (In property owned, not used in operation, and miscellaneous.	Total.
	On the value of real and per- sonal property.	On the value of stocks or bonds; or on valuation based on earn- ings, dividends, or other results of operation.	(On stocks, bonds, loans, etc.	(On gross or net earnings, rev- ue or dividends		
Virginia.	\$156,166 20	\$288 00		\$1,148 04		\$157,572 24
West Virginia	97,238 01	810 00				98,018 01
Kentucky.	101,091 80	14,134 02				115,225 82
Ohio.	88,564 79					88,564 79
Indiana.	8,124 14					8,124 14
New Jersey.		500 00				500 00
Internal revenue.					\$10,842 29	10,842 29
Total.	\$386,149 94	\$15,707 02		\$1,148 04	\$10,842 29	\$428,842 29

OATH.

STATE OF VIRGINIA, }
CITY OF RICHMOND, } *ss.*

We, the undersigned, Decatur Axtell, Vice-President, and L. F. Sullivan, Comptroller, of the Chesapeake and Ohio Railway Company, on our oath do severally say that the foregoing return has been prepared, under our direction, from the original books, papers, and records of said Company; that we have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of said Company in respect to each and every matter and thing therein set forth, to the best of our knowledge, information, and belief; and we further say that no deductions were made before stating the gross earnings or receipts herein set forth, except those shown in the foregoing accounts; and that the accounts and figures contained in the foregoing return embrace all of the financial operations of said Company during the period for which said return is made.

DECATUR AXTELL,
Vice-President.

L. F. SULLIVAN,
Comptroller.

Subscribed and sworn to before me this 25th day of November, 1902.

J. J. HEGGARTY,
Notary Public.

Comms. expires August 15, 1906.

Richmond and Mecklenburg Railroad Company.

HISTORY.

Name of common carrier making this report—Richmond and Mecklenburg Railroad Company.

Date of organization—February 21, 1880.

Organized under the laws of the State of Virginia.

Name of carrier operating this road—Southern Railway Company.

The Roanoke Valley Railroad Company was chartered in Virginia in 1850. (See Laws of Virginia, 1850-51, p. 61.) The property of this company was sold in foreclosure on June 2, 1870, and a new company was organized with the same name, under charter of March 6, 1873. (See Acts of Virginia, 1875-76, Chap. 228, p. 271, approved March 29, 1876.) The Richmond and Mecklenburg Railroad Company had the following charters: March 25, 1875 (see Acts of Virginia, 1874-75, p. 266); April 2, 1879 (see Acts of Virginia, 1878-79, p. 368); January 1, 1880 (see Acts of Virginia, 1879-80, p. 12). The Richmond and Mecklenburg Railroad Company acquired all of the property of the Roanoke Valley Railroad Company in the State of Virginia.

ORGANIZATION.

NAMES OF DIRECTORS.	POST-OFFICE ADDRESS.	DATE OF EXPIRATION OF TERM.
A. B. Andrews	Raleigh, N. C.	Date of election of their successors.
Thos. W. Joyce	New York, N. Y.	
J. H. Tierney	New York, N. Y.	
W. S. Forbes	Richmond, Va.	
J. G. Howe	New York, N. Y.	
W. S. Townsend	New York, N. Y.	

Total number of stockholders at date of last election—186.

Date of last meeting of stockholders for election of directors—February 6, 1895.

Post-office address of general office—Clarksville, Va.

Post-office address of operating office—Washington, D. C.

Name and address of officer to whom correspondence regarding this report should be addressed—A. H. Plant, Auditor, Washington, D. C.

OFFICERS.

TITLE.	NAME.	LOCATION OF OFFICE.
President	Thos. W. Joyce	New York, N. Y.
Secretary and Treasurer	W. S. Townsend	New York, N. Y.
Division Superintendent	W. T. West	Richmond, Va.

PROPERTY OPERATED—STATE OF VIRGINIA.

NAME.	TERMINALS		Miles of line for each road named.	Miles of line for each class of roads named.
	FROM—	TO—		
Richmond & Mecklenburg Railroad Co.	Keysville	Clarksville		81.80
	Total mileage op'd			81.80

CAPITAL STOCK.

DESCRIPTION.	Number of shares authorized.	Par value of shares.	Total number of shares is- sued and outstand'g.	Total amount issued and outstand'g.	DIVIDENDS DE- CLARED DURING YEAR.		REMARKS.
					Rate.	Amount.	
Capital stock:							
Common.	8,579	\$100 00		\$857,900 00			
Total.	8,579	100 00		857,900 00			
MANNER OF PAY- MENT FOR CAPI- TAL STOCK.							
	Number of shares is- sued during year.	Cash realized on amount issued dur- ing year.	Total number of shares is- sued and outstand'g.	Total cash realized.			
Issued for construction:							
Common.			3,579				
Total.			3,579				

FUNDED DEBT—CONTINUED.

Mortgage bonds, miscellaneous obligations and income bonds.

CLASS OF BOND OR OBLIGATION.	TIME.		Amount of authorized issue.	Amount issued.	Amount outstanding.	Cash realized on amount issued.	INTEREST.			
	Date of issue.	When Due.					Rate	When payable.	Amount accrued during year.	Amount paid during year.
First Mortgage	1888	1948	\$315,000 00	\$315,000 00	\$315,000 00		4 per cent.	M. & N . .	\$12,600 00	\$12,600 00
Total			315,000 00	315,000 00	315,000 00				12,600 00	12,600 00

RECAPITULATION OF FUNDED DEBT.

CLASS OF DEBT.	Amount Issued.	Amount Outstanding.	INTEREST.	
			Amount accrued during year.	Amount paid during year.
Mortgage bonds	\$315,000 00	\$315,000 00	\$12,600 00	\$12,600 00
Total	315,000 00	315,000 00	12,600 00	12,600 00

CURRENT ASSETS AND LIABILITIES.

CASH AND CURRENT ASSETS AVAILABLE FOR PAYMENT OF CURRENT LIABILITIES.		CURRENT LIABILITIES ACCRUED TO AND INCLUDING JUNE 30, 1902.	
Cash.	\$ 840 00	Audited vouchers and accou'ts	\$2,440 00
Due from solvent companies and individuals.	2,100 00		
Total—cash and current assets	2,440 00	Total—Current liabilities	2,440 00
Total.	\$2,440 00	Total.	\$2,440 00

RECAPITULATION.

A. For mileage owned by road making this report.

ACCOUNT.	Total amount outstanding.	APPORTIONMENT.		AMOUNT PER MILE OF LINE.	
		To Railroads.	To other properties.	Miles.	Amount.
Capital stock	\$857,000 00	All. . . . .	. . . . .	31.30	\$11,494
Bonds—grand total	315,000 00	All. . . . .	. . . . .	31.30	10,064
Total.	\$672,000 00	. . . . .	. . . . .	31.30	\$21,498

COST OF ROAD, EQUIPMENT, AND PERMANENT IMPROVEMENTS.

ITEM.	EXPENDITURES DURING YEAR.			Total cost to June 30, 1901.	Total cost to June 30, 1902.	Cost per mile.
	Included in operating expenses.	NOT INCLUDED IN OPERATING EXPENSES.				
		Charged to In- come account as permanent improvements.	Charged to con- struction or equipment.			
Grand total cost construction, equipment, &c.				\$501,381 50	\$501,381 50	\$18,808 98

INCOME ACCOUNT.

Gross earnings from operation	\$55,487 72	
Less operating expenses	80,885 72	
Income from operation		\$15,602 00
Deductions from income:		
Interest on funded debt accrued	12,600 00	
Taxes	8,717 84	
Total deductions from income		16,317 84
Income from lease of road		12,600 00
Total income		12,600 00
Deductions from income:		
Interest on funded debt accrued	12,600 00	
Total deductions from income		12,600 00
Deficit on June 30, 1901, [from "general bal. sheet," 1901, report]		81,518 41
Deficit on June 30, 1902, [for entry on "general bal. sheet"]		81,518 41

EARNINGS FROM OPERATION—STATE OF VIRGINIA.

ITEM.	Total Receipts.	Deductions, account of repayments, etc.	Actual Earnings.
Passenger revenue	\$13,451 49		
Less repayments:			
Excess fares refunded		\$15 52	
Total deductions		15 52	
Total passenger revenue			\$13,435 97
Mail			1,766 54
Express			1,024 67
Extra baggage and storage			876 69
Other items—news privilege			23 55
Total passenger earnings			16,627 42
Freight revenue	80,690 17		
Less repayments:			
Overcharge to shippers		904 42	
Total deductions		904 42	
Total freight revenue			88,725 75
Total freight earnings			88,725 75
Total passenger and freight earnings			55,858 17
Other earnings from operation:			
Hire of equipment—balance			79 86
Rents not otherwise provided for			14 49
Other sources			40 21
Total other earnings			134 55
Total gross earnings from operation—Virginia			55,487 72
Total gross earnings from operation—entire line			55,487 72

OPERATING EXPENSES.

ITEM.	Amount.
Maintenance of way and structures:	
Repairs of roadway	\$ 5,779 04
Renewals of ties	3,252 87
Repairs and renewals of bridges and culverts	942 96
Repairs and renewals of fences, road crossings, signs, and cattle-guards	156 61
Repairs and renewals of buildings and fixtures	248 62
Repairs and renewals of telegraph	1 70
Stationery and printing	11 90
Other expenses	13
Total	10,389 83
Maintenance of equipment:	
Superintendence	278 18
Repairs and renewals of locomotives	3,374 91
Repairs and renewals of passenger cars	1,252 98
Repairs and renewals of freight cars	2,407 61
Repairs and renewals of work cars	106 74
Repairs and renewals of shop machinery and tools	282 28
Stationery and printing	12 65
Other expenses	86 18
Total	7,808 53
Conducting transportation:	
Superintendence	863 35
Engine and roundhousemen	3,301 18
Fuel for locomotives	3,647 49
Water supply for locomotives	368 88
Oil, tallow, and waste for locomotives	3 58
Other supplies for locomotives	04
Train service	2,035 02
Train supplies and expenses	410 96
Switchmen, flagmen, and watchmen	42 00
Telegraph expenses	1,831 34
Station service	3,694 28
Station supplies	203 37
Switching charges—balance	10 04
Car mileage—balance	330 74
Loss and damage	776 57
Injuries to persons	382 62
Clearing wrecks	27 50
Advertising	111 49
Outside agencies	686 56
Commissions	3 30
Rents of buildings and other property	5 45
Stationery and printing	310 38
Other expenses	12 13
Total	20,008 27
General expenses:	
Salaries of general officers	285 50
Salaries of clerks and attendants	524 34
General office expenses and supplies	73 05
Insurance	361 48
Law expenses	244 18
Stationery and printing (general offices)	77 66
Other expenses	133 81
Total	1,680 00
Recapitulation of expenses:	
Maintenance of way and structures	10,389 83
Maintenance of equipment	7,808 53
Conducting transportation	20,008 27
General expenses	1,680 00
Grand total	39,885 72
Percentage of expenses to earnings—Entire line	71.88
Operating expenses—State of Virginia:	
Maintenance of way and structures	10,389 83
Maintenance of equipment	7,808 53
Conducting transportation	20,008 27
General expenses	1,680 00
War revenue	\$ 64 90 }
Taxes	3,652 94 }
Grand total	48,603 56
Percentage of expenses to earnings—Virginia	78.58

COMPARATIVE GENERAL BALANCE SHEET.

JUNE 30, 1901.		JUNE 30, 1902.		YEAR ENDING JUNE 30, 1902.	
Item.	Total.	Item.	Total.	Increase.	Decrease.
ASSETS.					
Cost of road	\$501,981 50		\$501,981 50		
Cash and current assets	2,480 00		2,440 00		\$40 00
Other assets:					
Profit and loss	81,518 41		81,518 41		
Grand total	\$675,980 00		\$675,940 00		\$40 00

COMPARATIVE GENERAL BALANCE SHEET.

JUNE 30, 1901.		JUNE 30, 1902.		YEAR ENDING JUNE 30, 1902.	
Item.	Total.	Item.	Total.	Increase.	Decrease.
LIABILITIES.					
Capital stock	\$357,900 00		\$357,900 00		
Funded debt	315,000 00		315,000 00		
Current liabilities	2,480 00		2,440 00		\$40 00
Profit and loss					
Grand total	\$675,980 00		\$675,940 00		\$40 00

SECURITY FOR FUNDED DEBT.

CLASS OF BOND OR OBLIGA- TION.	WHAT ROAD MORTGAGED.			Amount of mort- gage per mile of line.	What equipme't in'tg.	What income in'tg.
	From—	To—	Miles.			
1st mortgage.	Keysville, Va.	Clarksville, Va.	81.80	\$10,064	All.	All.

EMPLOYEES AND SALARIES—STATE OF VIRGINIA.

CLASS.	Number	Total number of days worked.	Total yearly compensa- tion.	Average daily compensa- tion.
Station agents	8	2,880	\$3,888 40	\$1 85
Other station men	4	1,360	612 23	45
Enginemen	2	480	1,474 90	8 43
Firemen	2	430	743 90	1 73
Conductors	2	420	1,407 25	8 85
Other trainmen	2	415	738 70	1 78
Section foremen	4	1,300	1,480 05	1 10
Other trackmen	20	4,240	2,544 00	60
Telegraph operators and dispatchers	9	2,970	2,524 57	85
Total (including "gen'l officers")—Virginia.	58	14,445	15,364 00	1 06
Total (excluding "gen'l officers")—Virginia.	53	14,445	15,364 00	1 06
Distribution of above:				
Maintenance of way and structures	24	5,540	3,974 05	71
Conducting transportation	29	8,905	11,389 95	1 28
Total (including "gen'l officers")—Virginia.	53	14,445	15,364 00	1 06
Total (excluding "gen'l officers")—Virginia.	53	14,445	15,364 00	1 06

TRAFFIC AND MILEAGE STATISTICS—STATE OF VIRGINIA.

ITEM.	Number passengers, tonnage, car mileage, number cars, &c	Revenue and Rates.
Passenger traffic:		
Number of passengers carried earning revenue	38,487	
Number of passengers carried one mile	520,652	
Number of passengers carried one mile per mile of road	16,694	
Average distance carried	15.57	
Total passenger revenue		\$13,435 97
Average amount received from each passenger		40.183
Average receipts per passenger per mile		02.581
Total passenger earnings		16,627 42
Passenger earnings per mile of road		5 81 23
Passenger earnings per train mile		53.850
Freight traffic:		
Number of tons carried of freight earning revenue	64,328	
Number of tons carried one mile	1,623,856	
Number of tons carried one mile per mile of road	51,980	
Average distance haul of one ton	25.25	
Total freight revenue		38,725 75
Average amount received for each ton of freight		60.205
Average receipts per ton per mile		02.885
Total freight earnings		38,725 75
Freight earnings per mile of road		1,237 24
Freight earnings per train mile		67.290
Total traffic:		
Gross earnings from operation		55,487 72
Gross earnings from operation per mile of road		1,772 77
Gross earnings from operation per train mile		1 02.775
Operating expenses		30,885 72
Operating expenses per mile of road		1,274 90
Operating expenses per train mile		73.828
Car mileage, etc.:		
Mileage of passenger cars	107,205	
Average number of passenger cars per train mile	3.47	
Average number of passengers per train mile	17	
Mileage of loaded freight cars—North or East	77,846	
Mileage of loaded freight cars—South or West	134,200	
Mileage of empty freight cars—North or East	66,588	
Mileage of empty freight cars—South or West	7,595	
Average number of freight cars per train mile	12.96	
Average number of loaded cars per train mile	8.16	
Average number of empty cars per train mile	3.20	
Average number of tons of freight per train mile	70.14	
Average number of tons of freight per loaded car mile	7.66	
Average mileage operated during year	81.90	
Train mileage:		
Mileage of revenue passenger trains		23,572
Mileage of revenue mixed trains		29,202
Mileage of revenue freight trains		1,251
Total revenue train mileage		54,025
Mileage of non-revenue trains		6,966

FREIGHT TRAFFIC MOVEMENT—STATE OF VIRGINIA.

COMMODITY.	Freight origi- nating on this road. Whole tons.	Freight received from connect- ing roads and other carriers. Whole tons.	Total Freight Tonnage.	
			Whole tons	Per cent.
Products of agriculture :				
Grain	1,112	85	1,197	1.86
Flour	880	125	1,005	1.56
Other mill products	1,256	115	1,371	2.18
Hay	210	128	338	.53
Tobacco leaf	4,069	139	5,138	7.90
Cotton	1		1	
Fruits and vegetables	181	7	188	.21
Melons	48		48	.07
Cotton seed	353		353	.55
Cotton-seed meal, cake and hulls	68		68	.11
Products of animals :				
Live stock	456	14	470	.73
Dressed meats	11	2	13	.02
Other packing-house products	680		680	1.06
Poultry, game and fish	57		57	.09
Wool	16		16	.02
Hides and leather	84	6	90	.14
Products of mines :				
Marble	277		277	.43
Anthracite coal	182		182	.21
Bituminous coal	300	125	425	.66
Coke	8		8	.01
Stone, sand, and other like articles	306		306	.48
Products of forest :				
Lumber and logs	6,583	625	7,158	11.18
Charcoal	3		3	
Shingles, staves and headings	5		5	.01
Manufactures :				
Petroleum and other oils	1,372	35	1,407	2.19
Sugar and molasses	119	51	170	.26
Iron, pig and bloom	38		38	.06
Other castings and machinery	97	80	177	.28
Bar and sheet metal	562	89	651	1.01
Cement, brick, and lime	1,400	87	1,486	2.33
Agricultural implements	5	2	7	.01
Wagons, carriages, tools, etc	1,346	116	1,462	2.27
Wines, liquors, and beers	185	3	188	.29
Household goods and furniture	187	46	233	.38
Manufactured tobacco	93	3	96	.15
Fertilizers	6,814	1,051	7,865	11.45
Merchandise :				
Cotton-factory products	19,244	8,189	27,888	42.57
Cotton bagging and ties	93	1	94	.15
	21	2	23	.04
Miscellaneous :				
Other commodities not mentioned above	3,286	1,050	4,286	6.66
Total tonnage—Virginia	52,197	12,126	64,323	100.00
Total tonnage—Entire line	52,197	12,126	64,323	100.00

DESCRIPTION OF EQUIPMENT.

ITEM.	No. added during year.	Total number at end of year.	EQUIPMENT FITTED WITH TRAIN BRAKE.		EQUIPMENT FITTED WITH AUTOMATIC COUPLER.	
			No.	Name.	No.	Name.
Cars owned and leased—						
In passenger service:						
Baggage, express and postal.		1	1	Westinghouse	1	M. C. B.
Total.		1	1	Westinghouse	1	M. C. B.
In freight service:						
Box cars.		2			2	M. C. B.
Flat cars.		3	1	Westinghouse	3	M. C. B.
Coal cars.		6	3	Westinghouse	6	M. C. B.
Total.		11	4	Westinghouse	11	M. C. B.
Total cars in service.		12	5	Westinghouse	12	M. C. B.

MILEAGE.

A. Mileage of road operated (all tracks).

LINE IN USE.	LINE REPRESENTED BY CAPITAL STOCK.		Line operated under lease.	Total mileage operated.	RAILS.	
	Main line.	Branches and spurs.			Iron.	Steel.
Miles of single track.	31.90			31.90		31.90
Miles of yard track and sidings.	2.14			2.14	1.72	42
Total mileage operated (all tracks)	33.44			33.44	1.72	31.72

RENEWALS OF RAILS AND TIES—STATE OF VIRGINIA.

NEW TIES LAID DURING YEAR.		Average price at distributing point.
KIND.	NUMBER.	
Oak	8,488	81
Total	8,488	81

CONSUMPTION OF FUEL BY LOCOMOTIVES.

LOCOMOTIVES.	COAL—TONS.		WOOD—CORDS		Total fuel consumed— tons.	Miles run.	Average pounds con- sumed per mile.
	Anthra- cite.	Bitumi- nous.	Hard.	Soft.			
Passenger		941			941	31,442	.59
Freight		849			849	23,750	.71
Switching		56			56	1,883	.59
Construction		75			75	3,258	.46
Total		1,921			1,921	60,333	.68
Average cost at dis- tributing point.		1 98					

BRIDGES, TRESTLES, TUNNELS, ETC.

ITEM.	Number.	AGGREGATE LENGTH.		MINIMUM LENGTH.		MAXIMUM LENGTH.		Height of lowest above surface of rail.	
		Feet.	In.	Feet.	In.	Feet.	In.	Feet.	In.
Bridges:									
Wooden	1	101	8	101	8	1,013			
Combination	2	1,216	8	600	8	616			
Total	3	1,317	11						
Trestles	20	2,986		86		750			
Overhead highway crossings:									
Trestles	1							22	
Total	1								

Gauge of track—four feet, nine inches; 81.80 miles.

TELEGRAPH.

A. *Owned by company making this report.*

MILES OF LINE.	MILES OF WIRE.	OPERATED BY THIS COMPANY.		OPERATED BY ANOTHER COMPANY.		
		Miles of Line.	Miles of Wire.	Miles of Line.	Miles of Wire.	Name of operating company.
81.50	81.50			81.50	81.50	Western Union Tel. Co.

B. *Owned by another company, but located on property of road making this report.*

MILES OF LINE.	MILES OF WIRE.	NAME OF OWNER.	NAME OF OPERATING COMPANY.
81.80	81.80	W. U. T. Co.	W. U. Tel. Co.

TAXES AND ASSESSMENTS OF ALL KINDS.

A. For reporting company's owned and proprietary lines.

STATE OR TERRITORY.	AD VALOREM TAX.				SPECIFIC TAX.			(In property owned, not used in operation, and miscellaneous.	Internal revenue, U. S. Government.	Total.
	(In the value of real and per- sonal property.	(In the value of stocks or bonds; or on valuation based on earn- ings, dividends, or other results of operation.	(In stocks, bonds, loans, etc.	(In gross or net earnings, reve- nue or dividends.						
Virginia.	\$8,643 87						\$9 07	\$64 90	\$8,717 84	
Total.	\$8,643 87						\$9 07	\$64 90	\$8,717 84	

OATH.

DISTRICT OF COLUMBIA,
CITY OF WASHINGTON, } ss :

We, the undersigned, A. B. Andrews, First Vice-President, and A. H. Plant, Auditor, of the Southern Railway Company, operating the Richmond and Mecklenburg Railroad Company, on our oath do severally say that the foregoing return has been prepared, under our direction, from the original books, papers, and records of said Company; that we have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of said Company in respect to each and every matter and thing therein set forth, to the best of our knowledge, information, and belief; and we further say that no deductions were made before stating the gross earnings or receipts herein set forth, except those shown in the foregoing accounts; and that the accounts and figures contained in the foregoing return embrace all of the financial operations of said Company during the period for which said return is made.

A. B. ANDREWS,
First Vice-President.

As to A. B. Andrews, First Vice-President, subscribed and sworn to before me this 24th day of September, 1902.

CHARLES E. A. MCCARTHY,
Notary Public, Kings Co., N. Y.

Certificate filed in New York county.

A. H. PLANT,
Auditor.

As to A. H. Plant, Auditor, subscribed and sworn to before me this 22d day of September, 1902.

W. M. LOCKWOOD,
Notary Public.

Atlantic and Danville Railway

HISTORY.

Name of common carrier making this report—The Atlantic and Danville Railway Company.

Date of organization—August 2, 1894.

Organized a corporation of the State of Virginia. Created by or in consequence of a sale and conveyance of all the works and property of another company, known as the Atlantic and Danville Railway Company. Sold under decree of a court of competent jurisdiction in the year 1894. Amended February 7, 1900—An Act to confer upon The Atlantic and Danville Railway Company additional powers and privileges.

By an Act of the General Assembly of the State of North Carolina, ratified February 25th, 1895.

Originally Atlantic and Danville Railway Company. Reorganized under laws of the States of Virginia and North Carolina. Foreclosure of mortgage, 1894.

Name of carrier operating this road—Southern Railway Company.

ORGANIZATION.

NAMES OF DIRECTORS.	POST-OFFICE ADDRESS.	DATE OF EXPIRATION OF TERM.
B. Newguss	Norfolk, Va	3rd Tuesday in Novemb'r.
J. W. Perry	Norfolk, Va	3rd Tuesday in Novemb'r.
Chas. O. Harris	Norfolk, Va	3rd Tuesday in Novemb'r.
John T. Griffin	Portsmouth, Va	3rd Tuesday in Novemb'r.
John F. Rison	Danville, Va	3rd Tuesday in Novemb'r.
John W. Carter		
A. B. Carrington		
Robert Haskins	Clarksville, Va	3rd Tuesday in Novemb'r.
S. M. Lehman	New York	3rd Tuesday in Novemb'r.

Total number of stockholders at date of last election—Preferred 27,190 of total of \$0,992.
Common 19,102 of total of 21,808.

Date of last meeting of stockholders for election of directors—15th of January, 1902,
being adjourned annual meeting.

Post-office address of general office—West Norfolk, Norfolk county.

Post-office address of operating office—Norfolk, Va.

Name and address of officer to whom correspondence regarding this report should be
addressed—A. Tredwell, Treasurer, Norfolk, Va.

OFFICERS.

TITLE.	NAME.	LOCATION OF OFFICE.
President	B. Newguss	Norfolk, Va
Vice-President	Chas. O. Harris	Norfolk, Va
Secretary and Treasurer	Adam Tredwell	Norfolk, Va
General Counsel	Alfred T. Thom	Norfolk, Va

PROPERTY OPERATED—STATE OF VIRGINIA.

NAME.	TERMINALS.		Miles of line for each road named.	Miles of line for each class of roads named.
	FROM—	TO—		
Atlantic & Danville Ry.	Norfolk, Va.	State line	155.54	182.95
	State line	State line	20.92	
	State line	State line	2.22	
	State line	State line	4.27	
Atlantic & Danville Ry.	Portsmouth branch		10.02	72.61
	Claremont branch		50.36	
	Hitchcock branch		8.33	
	Buffalo branch		8.90	
Total				255.56

PROPERTY OPERATED.

NAME.	TERMINALS.		Miles of line for each road named.	Miles of line for each class of roads named.
	FROM—	TO—		
Atlantic & Danville Ry.	Danville, Va	W. Norfolk, Va		205.10
Atlantic & Danville Ry.	Portsmouth, Va	Branch	10.02	
	Claremont, Va	Branch	50.86	
	Hitchcock, Va	Branch	8.33	
	Buffalo, Va	Branch	3.90	
Total				277.71

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

NAME.	TERMINALS.		By what company operated.	Under what kind of contract operated.	Miles of line.
	FROM—	TO—			
Main line	West Norfolk	Danville	Southern Ry	50 yrs. lease	205.23
James River Div	Emporia	Claremont	Southern Ry	50 yrs. lease	50.49
Portsmouth Br.	Shops	Shoulder Hill . .	Southern Ry	50 yrs. lease	9.98
Hitchcock Br.	Emporia	Hitchcock Mill . .	Southern Ry	50 yrs. lease	8.33
Buffalo Spgs. Br.	Buffalo Junc. . . .	Spring	Southern Ry	50 yrs. lease	3.84
				Total m'ge	

PROPERTY LEASED OR OTHERWISE CONTROLLED FOR OPERATION.

Lease to Southern Railway Company. In 1899 the Atlantic and Danville Railway Company entered into an agreement by which Southern Railway Company leases from the Atlantic and Danville Railway Company all of its lines of railway, rights, franchises, appurtenances, rolling stock, buildings, &c., for a period of years from September 1, 1899, terminating July 1, 1940. This lease was authorized at a meeting of the stockholders of the Atlantic and Danville Railway Company, called for that purpose August 31, 1899, and also at a meeting of the stockholders of Southern Railway Company, on August 31, 1899.

The lease provides for the following rentals:

\$127,000 00	per annum	to June 30, 1901.
157,000 00	"	" to June 30, 1904.
188,000 00	"	" to June 30, 1909.
218,000 00	"	thereafter until lease expires.

Southern Railway pays all taxes, levies, charges and assessments which may be made upon the Danville Company or its premises, maintain the road and equipment leased from the A. & D. Railway Company, and discharge all of its public duties.

Southern Railway Company has the right to a renewal of the lease on giving five years' notice prior to expiration thereof; such renewal shall be for ninety-nine years, and as often as required by Southern Railway Company further renewal of ninety-nine years shall be granted by the A. & D. Co. All renewals shall be subject to the conditions of the present lease except as to rentals. In the terms of the lease the A. & D. Ry. Co. has the right to capitalize the annual rental secured from Southern Railway by issue of bonds upon such financial plan as it may deem best, provided that the annual interest secured does not exceed the annual rental paid by Southern Railway.

CAPITAL STOCK.

DESCRIPTION.	Number of shares authorized.	Par value of shares.	Total par value authorized.	Total amount issued and outstanding.	DIVIDENDS DE- CLARED DURING YEAR.	
					Rate.	Amount.
Capital Stock:						
Common.	25,000	\$100 00	\$2,500,000 00	\$2,180,800 00		
Preferred	82,000	100 00	8,200,000 00	1,280,680 00		
Total.	107,000	100 00	10,700,000 00	3,461,480 00		
MANNER OF PAY- MENT FOR CAP- ITAL STOCK.						
	Number of shares is- sued during year.	(Cash realized on amount issued dur- ing year.	Total number of shares is- sued and outstand- ing.	Total cash realized.	REMARKS.	
Issued for construction:						
Common.			21,488		Nov., 1900, 40 per cent.	
Preferred			30,002		Nov., 1901, 20 per cent.	
					Total, 60 per cent. of preferred stock paid off.	
Total.			52,490			

FUNDED DEBT.

Mortgage bonds, miscellaneous obligations and income bonds.

CLASS OF BOND OR OBLIGATION.	TIME.		Amount of authorized issue.	Amount issued.	Amount outstanding.	Cash realized on amount issued.	INTEREST.			
	Date of Issue.	When Due.					Rate	When payable.	Amount accrued during year.	Amount paid during year.
4 per cent. gold bonds	1900	1949	\$4,925,000 00	\$3,925,000 00	\$3,925,000 00		4 per cent.	J. & J	\$157,000 00	\$78,500 00
Total			4,925,000 00	3,925,000 00	3,925,000 00				157,000 00	78,500 00

RECAPITULATION OF FUNDED DEBT.

CLASS OF DEBT.	AMOUNT.			INTEREST.	
	Amount Issued.	Amount Outstanding.	Amount accrued during year.	Amount paid during year.	
Mortgage bonds	\$3,925,000 00	\$3,925,000 00	\$157,000 00	\$78,500 00	
Total	3,925,000 00	3,925,000 00	157,000 00	78,500 00	

CURRENT ASSETS AND LIABILITIES.

CASH AND CURRENT ASSETS AVAILABLE FOR PAYMENT OF CURRENT LIABILITIES.		CURRENT LIABILITIES ACCRUED TO AND INCLUDING JUNE 30, 1902.	
Cash	\$1,092 70	Audited vouchers and accounts	\$171,847 71
Bills receivable	2,558 00	Wages and salaries	626 86
Due from solvent companies and individuals	347,808 90	Dividends not called for	480 00
		Matured interest coupons unpaid (including coupons due July 1	81,950 00
		Miscellaneous	1,430 70
Total—cash and current assets	\$350,950 60	Total—Current liabilities	256,134 77
Total	\$350,950 60	Balance—Cash assets	94,824 83
		Total	\$350,950 60

RECAPITULATION.

A. For mileage owned by road making this report.

ACCOUNT.	Total amount outstanding.	APPORTIONMENT.		AMOUNT PER MILE OF LINE.	
		To Railroads.	To other properties.	Miles.	Amount.
Capital stock	\$3,420,480 00			275.92	\$12,386
Bonds—grand total	3,025,000 00				14,225
Total	\$7,345,480 00			275.92	\$26,621

COST OF ROAD, EQUIPMENT, AND PERMANENT IMPROVEMENTS.

ITEM.	EXPENDITURES DURING YEAR.				Total cost to June 30, 1901.	Total cost to June 30, 1902.	Cost per mile.
	Included in operating expenses.	NOT INCLUDED IN OPERATING EXPENSES.					
		Charged to income account as permanent improvements.	Charged to construction or equipment.				
Total equipment				\$86,820 25	\$86,820 25	\$183 45	
Total construction.				6,626,737 06	6,626,737 06	24,016 88	
Grand total cost construction, equipment, &c.				6,683,558 21	6,683,558 21	\$24,150 33	

INCOME ACCOUNT.

Income from lease of road	\$157,000 00	
Income from other sources		\$157,000 00
Deductions from income:		
Salaries and maintenance of organization	\$ 7,487 44	
Interest on funded debt accrued	157,000 00	
Total deductions from income		164,487 44
Deficit		7,487 44
Surplus on June 30, 1902, [from "general bal. sheet."]		4,088 99

EARNINGS FROM OPERATION—STATE OF VIRGINIA.

ITEM.	Total Receipts.	Deductions, account of re- payments, etc	Actual Earnings.
Passenger:			
Passenger revenue	\$129,587 20		
Less repayments:			
Tickets redeemed			
Excess fares refunded		\$470 52	
Other repayments			
Total deductions		470 52	
Total passenger revenue			\$129,116 68
Mail			17,046 85
Express			8,863 20
Extra baggage and storage			1,157 21
Other items—news privilege			285 56
Total passenger earnings			157,849 59
Freight:			
Freight revenue	416,708 96		
Less repayments:			
Overcharge to shippers			
Other repayments		6,282 49	
Total deductions		6,282 49	
Total freight revenue			410,474 47
Total freight earnings			410,474 47
Total passenger and freight earnings			567,824 06
Other earnings from operation:			
Switching charges—balance			4,354 81
Hire of equipment—balance			786 55
Rents from tracks, yards and terminals			5,412 80
Rents not otherwise provided for			1,235 22
Other sources			2,501 47
Total other earnings			5,581 28
Total gross earnings from operation—Virginia			573,855 29
Total gross earnings from operation—entire line			620,094 78

RENTALS RECEIVED.

Rents received from lease of tracks, yards, and terminals.

DESIGNATION OF PROPERTY.	Situation of property leased.	Name of company using property leased.	Item.	Total.
Tracks	Clarem't & Sussex, Va	Gray Lbr. Co.	\$754 58	
	Arringdale, Va.	Camp Mfg. Co.	1,718 02	
	Hitchcock Mills, Va	Goodman & Wallace.	860 87	
	Emporia to Lacrosse	S. A. Line R. R.	78 02	
	Freeman, Va	Newell & Platt	1,358 64	
	Brink, Va.	T. N. Brigstock	85 69	
	Sussex, Va.	Waverly Lbr. Co	262 44	
	Sussex, Va.	N. J. & D. B. Johnson	33 60	
	Sussex, Va.	D. B. Wood	25 00	
	Sussex, Va.	J. S. Newell.	269 57	
	Pennington, Va.	J. E. Pennington.	25 00	
	Emporia, Va.	Enterprise Mfg. Co.	16 42	
	Capron, Va	C. W. Truitt & Co.	390 00	
	Wilkins, Va.	A. E. Wilkins.	25 00	
	Isaac, Va.	W. Scott.	25 00	
	Cramer, Va.	T. W. Cross	25 00	
	Waverly, Va.	Waltz Kramer & Filtz'd	25 00	
Total Tracks				\$5,412 80
Grand total rents received				\$5,412 80

OPERATING EXPENSES.

ITEM.	Amount.
Maintenance of way and structures:	
Repairs of roadway	\$86,457 50
Renewals of rails	116 73
Renewals of ties	83,462 41
Repairs and renewals of bridges and culverts	42,045 86
Repairs and renewals of fences, road crossings, signs, and cattle-guards	1,420 51
Repairs and renewals of buildings and fixtures	13,509 01
Repairs and renewals of docks and wharves	1,058 84
Repairs and renewals of telegraph	383 13
Stationery and printing	147 33
Other expenses	31 14
Total	178,601 96
Maintenance of equipment:	
Superintendence	4,134 29
Repairs and renewals of locomotives	44,257 50
Repairs and renewals of passenger cars	12,977 58
Repairs and renewals of freight cars	34,818 32
Repairs and renewals of work cars	1,983 21
Repairs and renewals of marine equipment	41 45
Repairs and renewals of shop machinery and tools	3,670 82
Stationery and printing	157 48
Other expenses	1,170 65
Total	103,163 30

OPERATING EXPENSES—(CONTINUED.)

ITEM.	Amount.
Conducting transportation:	
Superintendence	\$11,012 86
Engine and roundhousemen	45,011 81
Fuel for locomotives	56,205 28
Water supply for locomotives	4,291 79
Oil, tallow, and waste for locomotives	2,007 34
Other supplies for locomotives	687 23
Train service	30,684 16
Train supplies and expenses	6,628 62
Switchmen, flagmen, and watchmen	8,272 80
Telegraph expenses	11,758 86
Station service	22,802 55
Station supplies	1,747 73
Car mileage—balance	12,362 45
Hire of equipment—balance	2,945 28
Loss and damage	8,290 03
Injuries to persons	1,502 18
Clearing wrecks	642 88
Advertising	1,888 40
Outside agencies	8,508 21
Commissions	40 80
Rents of buildings and other property	67 82
Stationery and printing	3,202 60
Other expenses	158 89
Total	215,583 71
General expenses:	
Salaries of general officers	8,293 92
Salaries of clerks and attendants	6,504 87
General office expenses and supplies	924 53
Insurance	2,735 03
Law expenses	3,541 20
Stationery and printing (general offices)	1,077 20
Other expenses	1,674 28
Total	10,751 12
Recapitulation of expenses:	
Maintenance of way and structures	178,601 96
Maintenance of equipment	103,163 30
Conducting transportation	215,583 71
General expenses	19,751 12
Grand total	517,140 09
Percentage of expenses to earnings—Entire line	83.40
Operating expenses—State of Virginia:	
Maintenance of way and structures	164,896 60
Maintenance of equipment	94,910 22
Conducting transportation	798,291 02
General expenses	18,080 02
War revenue	\$ 415 83 }
Taxes	22,507 10 }
Grand total	498,600 79
Percentage of expenses to earnings—Virginia	86.96

COMPARATIVE GENERAL BALANCE SHEET.

33

JUNE 30, 1901.		ASSETS.	JUNE 30, 1902.		
Item.	Total.		Item.	Total.	YEAR ENDING JUNE 30, 1902. Increase. Decrease.
\$6,626,737 96		Cost of road	\$6,626,737 96		
96,820 25		Cost of equipment	96,820 25		
82,451 80		Land owned	82,451 80		
572,108 82		Cash and current assets	850,534 80		\$221,149 82
491,655 85		Discount and expenses on 4 per cent. gold bonds	575,705 85		\$68,750 00
		Grand total	\$7,622,675 56	\$68,750 00	\$221,149 82

COMPARATIVE GENERAL BALANCE SHEET.

JUNE 30, 1901.		LIABILITIES.	JUNE 30, 1902.		
Item.	Total.		Item.	Total.	YEAR ENDING JUNE 30, 1902. Increase. Decrease.
\$4,040,920 00		Capital stock	\$8,420,480 00		\$619,840 00
8,175,000 00		Funded debt		\$750,000 00	
79,844 48		Current liabilities	256,184 77	176,780 29	
16,981 80		A. & D. bondholders' committee	16,981 80		
498,418 80		Profit and loss	4,688 98		494,849 61
		Grand total	\$7,622,675 56	\$628,780 29	\$1,054,189 61

IMPORTANT CHANGES DURING THE YEAR—STATE OF VIRGINIA.

July 2nd, 1900—Company issued \$3,175,000.00 in 4 per cent. gold bonds.

July 1st, 1902—Company issued \$750,000.00 in 4 per cent. gold bonds.

Interest payable—January and July.

Sixty per cent. of preferred stock paid off.

EMPLOYEES AND SALARIES—STATE OF VIRGINIA.

CLASS.	Number	Total number of days worked.	Total yearly compensation.	Average daily compensation.
Other officers	19	6,105	\$15,384 84	\$2 52
Station agents	80	9,701	11,447 27	1 18
Other station men	88	11,702	8,777 84	75
Enginemen	35	8,901	82,041 88	3 00
Firemen	33	7,771	14,143 16	1 82
Conductors	15	4,295	10,653 97	2 48
Other trainmen	85	9,556	13,667 47	1 43
Machinists	11	2,089	7,323 39	2 45
Carpenters	48	13,372	18,453 15	1 38
Other shopmen	157	42,805	53,982 50	1 26
Section foremen	33	11,080	14,406 88	1 30
Other trackmen	154	41,208	82,965 91	80
Switchmen, flagmen and watchmen	20	6,441	8,114 40	1 26
Telegraph operators and dispatchers	23	7,279	10,396 09	1 42
All other employees and laborers	33	9,634	12,716 77	1 32
Total (including "gen'l officers")—Virginia.	684	192,839	264,364 86	1 37
Total (excluding "gen'l officers")—Virginia.	664	192,839	264,364 86	1 37
Distribution of above:				
General administration	19	6,105	15,384 84	2 52
Maintenance of way and structures	230	60,228	66,808 58	96
Maintenance of equipment	194	48,725	72,160 00	1 48
Conducting transportation	241	68,781	110,011 94	1 60
Total (including "gen'l officers")—Virginia.	684	192,839	264,364 86	1 37
Total (excluding "gen'l officers")—Virginia.	664	192,839	264,364 86	1 37

TRAFFIC AND MILEAGE STATISTICS - STATE OF VIRGINIA.

ITEM.	Number passengers, tonnage, car mileage, num- ber cars, &c.	Revenue and rates.
Passenger traffic:		
Number of passengers carried earning revenue	168,168	
Number of passengers carried one mile	6,274,909	
Number of passengers carried one mile per mile of road	24,551	
Average distance carried	37.81	
Total passenger revenue		\$129,116 68
Average amount received from each passenger		76.779
Average receipts per passenger per mile		02.058
Total passenger earnings		157,849 59
Passenger earnings per mile of road		615 71
Passenger earnings per train mile		84.012
Freight traffic:		
Number of tons carried of freight earning revenue	475,883	
Number of tons carried one mile	27,404,181	
Number of tons carried one mile per mile of road	107,584	
Average distance haul of one ton	57.78	
Total freight revenue		410,474 47
Average amount received for each ton of freight		86.264
Average receipts per ton per mile		01.498
Total freight earnings		410,474 47
Freight earnings per mile of road		1,606 18
Freight earnings per train mile		1 07.876
Total traffic:		
Gross earnings from operation		578,855 29
Gross earnings from operation per mile of road		2,243 52.516
Gross earnings from operation per train mile		1 00.999
Operating expenses		475,686 79
Operating expenses per mile of road		1,861 85.071
Operating expenses per train mile		88.795
Car mileage, etc.:		
Mileage of passenger cars	1,018,609	
Average number of passenger cars per train mile	5.42	
Average number of passengers per train mile	84	
Mileage of loaded freight cars—North or East	1,719,618	
Mileage of loaded freight cars—South or West	967,979	
Mileage of empty freight cars—North or East	149,107	
Mileage of empty freight cars—South or West	775,481	
Average number of freight cars per train mile	9.49	
Average number of loaded cars per train mile	7.06	
Average number of empty cars per train mile	2.43	
Average number of tons of freight per train mile	74.88	
Average number of tons of freight per loaded car mile	10.23	
Average mileage operated during year	255.56	
Train mileage:		
Mileage of revenue passenger trains	187,175	148,142
Mileage of locomotives employed in "helping" passen- ger trains		
Mileage of revenue mixed trains	380,507	176,133
Mileage of locomotives employed in "helping" mixed and freight trains		248,407
Total revenue train mileage		567,682
Mileage of non-revenue trains		153,908

TRAFFIC AND MILEAGE STATISTICS—ENTIRE LINE.

ITEM.	Number passengers, tonnage, car mileage, num- ber cars, etc.	Revenue and Rates.
Passenger traffic:		
Number of passengers carried earning revenue	189,204	
Number of passengers carried one mile	8,845,495	
Number of passengers carried one mile per mile of road	24,641	
Average distance carried	40.46	
Total passenger revenue		\$142,345 16
Average amount received from each passenger		84.126
Average receipts per passenger per mile		02.079
Total passenger earnings		178,088 12
Passenger earnings per mile of road		628 07.126
Passenger earnings per train mile		84.985
Freight traffic:		
Number of tons carried of freight earning revenue	480,408	
Number of tons carried one mile	29,015,465	
Number of tons carried one mile per mile of road	108,082	
Average distance haul of one ton	60.40	
Total freight revenue		441,049 85
Average amount received for each ton of freight		91.807
Average receipts per ton per mile		01.520
Total freight earnings		441,049 85
Freight earnings per mile of road		1,588 18
Freight earnings per train mile		1 06.456
Total traffic:		
Gross earnings from operation		620,064 78
Gross earnings from operation per mile of road		2,232 88
Gross earnings from operation per train mile		1 00.835
Operating expenses		517,140 09
Operating expenses per mile of road		1,862 15.869
Operating expenses per train mile		83.676
Car mileage, etc.:		
Mileage of passenger cars	1,101,749	
Average number of passenger cars per train mile	5.41	
Average number of passengers per train mile	17	
Mileage of loaded freight cars—North or East	1,856,461	
Mileage of loaded freight cars—South or West	1,048,080	
Mileage of empty freight cars—North or East	161,880	
Mileage of empty freight cars—South or West	838,871	
Average number of freight cars per train mile	9.41	
Average number of loaded cars per train mile	7.01	
Average number of empty cars per train mile	2.40	
Average number of tons of freight per train mile	70.08	
Average number of tons of freight per loaded car mile	9.99	
Average mileage operated during year	277.71	
Train mileage:		
Mileage of revenue passenger trains	208,728	155,589
Mileage of locomotives employed in "helping" passenger trains		
Mileage of revenue mixed trains		192,586
Mileage of revenue freight trains	414,301	269,899
Mileage of locomotives employed in "helping" mixed and freight trains		
Total revenue train mileage		618,024
Mileage of non-revenue trains		167,257
Total		785,281

FREIGHT TRAFFIC MOVEMENT—STATE OF VIRGINIA.

COMMODITY.	Freight origina- ling on this road. Whole tons.	Freight received from connect- ing roads and other carriers. Whole tons.	TOTAL FREIGHT TONNAGE.	
			Whole tons.	Per cent.
Products of agriculture:				
Grain	1,056	1,941	2,997	.63
Flour	1,503	1,730	3,233	.68
Other mill products	1,034	788	1,822	.38
Hay	1,932	929	2,861	.60
Tobacco—Leaf	5,967	946	6,913	1.45
Cotton	2,389	217	2,626	.55
Fruit and vegetables	2,762	1,460	4,222	.89
Cotton seed	1,689	10	1,699	.36
Cotton-seed meal, cake and hulls	143	28	171	.04
Products of animals:				
Live stock	215	630	845	.18
Dressed Meats	3		3	
Other packing-house products	78	115	193	.04
Poultry, game, and fish	10	11	21	
Wool	74	11	85	.02
Hides and leather	60	44	104	.02
Products of mines:				
Marble	138	49	185	.04
Anthracite coal	398	1,161	1,559	.33
Bituminous coal	674	2,659	3,333	.70
Coke	535	2,119	2,654	.56
Ores	4,473	19	4,492	.94
Stone, sand, and other like articles	1,360	1	1,361	.39
Barytes, kaolin, and talc	147	32	179	.04
Products of forest:				
Lumber and logs	298,800	8,450	307,250	64.57
Charcoal	17	15	32	.01
Shingles, staves and headings	79	92	171	.04
Manufactures:				
Petroleum and other oils	114	247	361	.08
Sugar and molasses	58	832	890	.19
Iron—pig and bloom	75	111	186	.04
Iron and steel rails	309	249	558	.12
Other castings and machinery	285	532	817	.17
Bar and sheet metal	730	688	1,427	.30
Cement, brick, and lime	4,064	533	4,637	.97
Agricultural implements	70	45	115	.02
Wagons, carriages, tools, &c.	356	66	422	.09
Wines, liquors, and beers	139	44	183	.04
Household goods and furniture	415	79	494	.10
Manufactured tobacco	343	50	393	.08
Fertilizers	4,288	16,840	21,128	4.44
Merchandise:				
Cotton-factory products	25,522	43,808	69,330	14.57
Cotton-bagging products	863	201	1,064	.22
Cotton bagging and ties	73	56	129	.03
Miscellaneous:				
Other commodities not mentioned above	17,997	6,191	24,188	5.06
Total tonnage	381,734	94,069	475,803	100.00

REPORT OF THE RAILROAD COMMISSIONER

FUNDED DEBT.

Mortgage bonds, miscellaneous obligations and income bonds.

CLASS OF BOND OR OBLIGATION.	TIME.		Amount of authorized issue.	Amount issued.	Amount outstanding.	Cash realized on amount issued.	INTEREST.			
	Date of Issue.	When Due.					Rate	When payable.	Amount accrued during year.	Amount paid during year.
4 per cent. gold bonds	1900	1949	\$4,925,000 00	\$3,925,000 00	\$3,925,000 00		4 per cent.	J. & J . . .	\$157,000 00	\$78,500 00
Total			4,925,000 00	3,925,000 00	3,925,000 00				157,000 00	78,500 00

RECAPITULATION OF FUNDED DEBT.

CLASS OF DEBT.	AMOUNT.			INTEREST.		
	Amount Issued.	Amount Outstanding.	Amount accrued during year.	Amount accrued during year.	Amount paid during year.	
Mortgage bonds	\$3,925,000 00	\$3,925,000 00	\$157,000 00	\$157,000 00	\$78,500 00	
Total	3,925,000 00	3,925,000 00	157,000 00	157,000 00	78,500 00	

CURRENT ASSETS AND LIABILITIES.

CASH AND CURRENT ASSETS AVAILABLE FOR PAYMENT OF CURRENT LIABILITIES.		CURRENT LIABILITIES ACCRUED TO AND INCLUDING JUNE 30, 1902.	
Cash	\$1,092 70	Audited vouchers and accounts	\$171,647 71
Bills receivable	2,558 00	Wages and salaries	628 36
Due from solvent companies and individuals	347,808 00	Dividends not called for	480 00
		Matured interest coupons unpaid (including coupons due July 1)	81,950 00
		Miscellaneous	1,480 70
Total—cash and current assets	\$350,950 60	Total—Current liabilities	256,184 77
Total	\$350,950 60	Balance—Cash assets	94,824 83
		Total	\$350,950 60

RECAPITULATION.

A. For mileage owned by road making this report.

ACCOUNT.	Total amount outstanding.	APPORTIONMENT.		AMOUNT PER MILE OF LINE.	
		To Railroads.	To other properties.	Miles.	Amount.
Capital stock	\$3,420,480 00			275.92	\$12,396
Bonds—grand total	3,925,000 00				14,225
Total	\$7,345,480 00			275.92	\$26,621

COST OF ROAD, EQUIPMENT, AND PERMANENT IMPROVEMENTS.

ITEM.	EXPENDITURES DURING YEAR.			Total cost to June 30, 1901.	Total cost to June 30, 1902.	Cost per mile.
	Included in operating expenses.	Not included in operating expenses.				
		Charged to income account as permanent improvements.	Charged to construction of equipment.			
Total equipment				\$36,820 25	\$36,820 25	\$133 45
Total construction				6,626,737 96	6,626,737 96	24,016 88
Grand total cost construction, equipment, &c.				6,663,558 21	6,663,558 21	\$24,150 33

INCOME ACCOUNT.

Income from lease of road	\$157,000 00	
Income from other sources		\$157,000 00
Deductions from income:		
Salaries and maintenance of organization	\$ 7,487 44	
Interest on funded debt accrued	157,000 00	
Total deductions from income		164,487 44
Deficit		7,487 44
Surplus on June 30, 1902, [from "general bal. sheet."]		4,068 99

EARNINGS FROM OPERATION—STATE OF VIRGINIA.

ITEM.	Total Receipts.	Deductions, account of repayments, etc	Actual Earnings.
Passenger:			
Passenger revenue	\$129,587 20		
Less repayments:			
Tickets redeemed			
Excess fares refunded		\$470 52	
Other repayments			
Total deductions		470 52	
Total passenger revenue			\$129,116 68
Mall			17,946 85
Express			8,868 29
Extra baggage and storage			1,157 21
Other items—news privilege			265 56
Total passenger earnings			157,349 59
Freight:			
Freight revenue	416,706 96		
Less repayments:			
Overcharge to shippers			
Other repayments		6,282 49	
Total deductions		6,282 49	
Total freight revenue			410,424 47
Total freight earnings			410,424 47
Total passenger and freight earnings			567,824 06
Other earnings from operation:			
Switching charges—balance			4,954 81
Hire of equipment—balance			786 55
Rents from tracks, yards and terminals			5,412 80
Rents not otherwise provided for			1,235 22
Other sources			2,501 47
Total other earnings			5,581 23
Total gross earnings from operation—Virginia			573,355 29
Total gross earnings from operation—entire line			620,084 78

RENTALS RECEIVED.

Rents received from lease of tracks, yards, and terminals.

DESIGNATION OF PROPERTY.	Situation of property leased.	Name of company using property leas'd.	Item.	Total.
Tracks	Clarem't & Sussex, Va.	Gray Lbr. Co.	\$754 58	
	Arringdale, Va.	Camp Mfg. Co.	1,718 02	
	Hitchcock Mills, Va.	Goodman & Wallace.	880 87	
	Emporia to Lacrosse	S. A. Line R. R.	78 02	
	Freeman, Va.	Newell & Platt	1,858 64	
	Brink, Va.	T. N. Brigstock	85 69	
	Sussex, Va.	Waverly Lbr. Co.	262 44	
	Sussex, Va.	N. J. & D. B. Johnson	33 80	
	Sussex, Va.	D. B. Wood	25 00	
	Sussex, Va.	J. S. Newell	269 57	
	Pennington, Va.	J. E. Pennington	25 00	
	Emporia, Va.	Enterprise Mfg. Co.	16 42	
	Capron, Va.	C. W. Truitt & Co.	890 00	
	Wilkins, Va.	A. E. Wilkins.	25 00	
	Isaac, Va.	W. Scott.	25 00	
	Cramer, Va.	T. W. Cross	25 00	
	Waverly, Va.	Waltz Kramer & Fitz'd	25 00	
Total Tracks				\$5,412 80
Grand total rents received				\$5,412 80

OPERATING EXPENSES.

ITEM.	Amount.
Maintenance of way and structures:	
Repairs of roadway	\$86,457 50
Renewals of rails	116 78
Renewals of ties	33,462 41
Repairs and renewals of bridges and culverts	42,045 86
Repairs and renewals of fences, road crossings, signs, and cattle-guards	1,420 51
Repairs and renewals of buildings and fixtures	13,569 01
Repairs and renewals of docks and wharves	1,058 84
Repairs and renewals of telegraph	888 13
Stationery and printing	147 33
Other expenses	81 14
Total	178,691 96
Maintenance of equipment:	
Superintendence	4,184 29
Repairs and renewals of locomotives	44,257 50
Repairs and renewals of passenger cars	12,977 58
Repairs and renewals of freight cars	84,818 32
Repairs and renewals of work cars	1,983 21
Repairs and renewals of marine equipment	41 45
Repairs and renewals of shop machinery and tools	3,670 82
Stationery and printing	157 48
Other expenses	1,170 65
Total	108,163 30

OPERATING EXPENSES—CONTINUED.

ITEM.	Amount.
Conducting transportation:	
Superintendence	\$11,012 86
Engine and roundhousemen	45,011 81
Fuel for locomotives	50,205 28
Water supply for locomotives	4,291 79
Oil, tallow, and waste for locomotives	2,007 84
Other supplies for locomotives	687 23
Train service	30,684 16
Train supplies and expenses	6,628 62
Switchmen, flagmen, and watchmen	8,272 80
Telegraph expenses	11,758 86
Station service	22,862 55
Station supplies	1,747 73
Car mileage—balance	12,362 45
Hire of equipment—balance	2,045 28
Loss and damage	8,200 03
Injuries to persons	1,502 18
Clearing wrecks	642 88
Advertising	1,888 40
Outside agencies	8,508 21
Commissions	40 80
Rents of buildings and other property	67 82
Stationery and printing	3,202 60
Other expenses	158 80
Total	215,533 71
General expenses:	
Salaries of general officers	3,293 02
Salaries of clerks and attendants	6,504 87
General office expenses and supplies	924 53
Insurance	2,735 03
Law expenses	3,541 20
Stationery and printing (general offices)	1,077 20
Other expenses	1,674 28
Total	19,751 12
Recapitulation of expenses:	
Maintenance of way and structures	178,691 96
Maintenance of equipment	103,163 80
Conducting transportation	215,533 71
General expenses	19,751 12
Grand total	517,140 09
Percentage of expenses to earnings—Entire line	83.40
Operating expenses—State of Virginia:	
Maintenance of way and structures	164,396 60
Maintenance of equipment	94,010 22
Conducting transportation	99,291 02
General expenses	18,089 02
War revenue	\$ 415 83 }
Taxes	22,922 03 }
Grand total	498,609 79
Percentage of expenses to earnings—Virginia	86.96

COMPARATIVE GENERAL BALANCE SHEET.

JUNE 30, 1901.		JUNE 30, 1902.		YEAR ENDING JUNE 30, 1902.	
Item.	Total.	ASSETS.	Item.	Total.	Increase. Decrease.
\$6,626,787 06		Cost of road	\$6,626,787 06		
86,820 25		Cost of equipment	86,820 25		
32,451 00		Lands owned	32,451 00		
572,108 82		Cash and current assets	850,939 80		\$221,140 82
481,955 85		Discount and expenses on 4 per cent. gold bonds	575,705 85		\$83,750 00
		Grand total	\$7,622,675 56	\$83,750 00	\$221,140 82

COMPARATIVE GENERAL BALANCE SHEET.

JUNE 30, 1901.		JUNE 30, 1902.		YEAR ENDING JUNE 30, 1902.	
Item.	Total.	LIABILITIES.	Item.	Total.	Increase. Decrease.
\$4,040,320 00		Capital stock	\$8,420,480 00		\$819,840 00
8,175,000 00		Funded debt		\$750,000 00	
79,344 48		Current liabilities	256,134 77	176,780 29	
16,981 80		A. & D. bondholders' committee	16,981 80		
488,418 60		Profit and loss	4,088 98		434,849 61
		Grand total	\$7,622,675 56	\$828,700 29	\$1,054,180 61

OATH.

DISTRICT OF COLUMBIA, }
CITY OF WASHINGTON, } ss:

We, the undersigned, F. S. Gannon, Third Vice-President, and A. H. Plant, Auditor, of the Southern Railway Company, operating the Atlantic and Danville Railway, on our oath do severally say that the foregoing return has been prepared, under our direction, from the original books, papers, and records of said Company; that we have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of said Company in respect to each and every matter and thing therein set forth, to the best of our knowledge, information, and belief; and we further say that no deductions were made before stating the gross earnings or receipts herein set forth, except those shown in the foregoing accounts; and that the accounts and figures contained in the foregoing return embrace all of the financial operations of said Company during the period for which said return is made.

F. S. GANNON,
Third Vice-President.

A. H. PLANT,
Auditor.

Subscribed and sworn to before me this 20th day of September, 1902.

W. M. LOCKWOOD,
Notary Public.

THE ATLANTIC AND DANVILLE RAILWAY CO.,

CHAS. O. HARRIS,
Vice-President.

ADAM TREDWELL,
Treasurer.

STATE OF VIRGINIA, CITY OF NORFOLK :

Subscribed and sworn to before me this 25th day of November, 1902.

E. R. JOYNER,
Notary Public.

My commission expires Mar. 5, 1904.

Valley Railroad Company.

HISTORY.

Name of common carrier making this report—Valley Railroad Company.

Date of organization—June 28, 1871.

Organized under the laws of the State of Virginia, Acts of 1865 and 1866, chapter 207. Passed February, 1866.

Amendments 1866 and 1867, chapter 284. Passed March, 1867.

Acts 1869 and 1870, chapter 31. Passed March, 1870.

Acts 1875 and 1876, chapter 51. Passed February 10, 1876.

ORGANIZATION.

NAMES OF DIRECTORS.	POST-OFFICE ADDRESS.	DATE OF EXPIRATION OF TERM.
Allen, Wm. R.	Fincastle, Va.	Second Wednesday in October, 1902.
Anderson, W. A.	Lexington, Va.	
Burke, R. W.	Staunton, Va.	
Loree, L. F.	Baltimore, Md.	
Knott, A. Leo	Baltimore, Md.	
Shryock, Thos. J.	Baltimore, Md.	
Vickery, H. G.	Baltimore, Md.	

Total number of stockholders at date of last election—8.

Date of last meeting of stockholders for election of directors—October 9, 1901.

Post-office address of general office—Staunton, Va.

Post-office address of operating office—Baltimore, Md.

Name and address of officer to whom correspondence regarding this report should be addressed—J. L. Kirk, Auditor, Baltimore, Md.

OFFICERS.

TITLE.	NAME.	LOCATION OF OFFICE.
President	L. F. Loree	Baltimore, Md.
Secretary	C. W. Woolford	Baltimore, Md.
Treasurer	J. V. McNeal	Baltimore, Md.
Attorney	Jas. Bumgardner, Jr.	Staunton, Va.
Auditor	J. L. Kirk	Baltimore, Md.
General Manager	G. L. Potter	Baltimore, Md.
General Superintendent	Thos. Fitzgerald	Baltimore, Md.
Superintendent	Thos. C. Prince	Winchester, Va.
Traffic Manager	C. S. Wight	Baltimore, Md.
General Freight Agent	T. W. Gallaher	Baltimore, Md.
General Passenger Agent	D. B. Martin	Baltimore, Md.

PROPERTY OPERATED—STATE OF VIRGINIA.

NAME.	TERMINALS		Miles of line for each road named.	Miles of line for each class of roads named.
	FROM—	TO—		
Valley R. R. Co.	Harrisonburg, Va.	E. Lexington, Va.	61.00	62.00
Valley R. R. Co.	E. Lexington, Va.	Lexington, Va.	1.00	
Total mileage op'd				

From a point south of E. Lexington to Lexington, a distance of one (1) mile, is operated jointly with the Chesapeake and Ohio Railway Company. The expenses are equally divided, but each road does its own billing, and the revenues are separately reported by each.

CAPITAL STOCK.

DESCRIPTION.	Number of shares authorized.	Par value of shares.	Total par value authorized.	Total amount issued and outstanding.	DIVIDENDS DE- CLARED DURING YEAR.		REMARKS.
					Rate.	Amount.	
Capital stock:							
Common	82,000	\$100 00	\$8,200,000 00	\$2,712,000 00			
Total	82,000	100 00	8,200,000 00	2,712,000 00			
MANNER OF PAY- MENT FOR CAPITAL STOCK.							
	Number of shares is- sued during year.	Cash realized on amount issued dur- ing year.	Total num- ber shares issued and outstand- ing.	Total cash realized.			
Issued for cash:							
Common			27,112	\$2,712,200 00			
Preferred							
Total			27,112	\$2,712,200 00			

FUNDED DEBT.

Mortgage bonds, miscellaneous obligations and income bonds.

CLASS OF BOND OR OBLIGATION.	TIME.		Amount of authorized issue.	Amount issued.	Amount outstanding.	Cash realized on amount issued.	INTEREST.			
	Date of Issue.	When Due.					Rate.	When payable.	Amount accru'd during year.	Amount paid during year.
First mortgage.	1882	1921	\$1,000,000 00	\$750,000 00	\$750,000 00	\$675,000 00	6 per cent.	Apr. & Oct.	\$45,000 00	
Total			1,000,000 00	750,000 00	750,000 00	675,000 00	6 per cent.		45,000 00	

RECAPITULATION OF FUNDED DEBT.

CLASS OF DEBT.	INTEREST.		
	Amount Issued.	Amount Outstanding.	Amount accrued during year.
Mortgage bonds	\$750,000 00	\$750,000 00	\$45,000 00
Total	750,000 00	750,000 00	45,000 00

CURRENT ASSETS AND LIABILITIES.

CASH AND CURRENT ASSETS AVAILABLE FOR PAYMENT OF CURRENT LIABILITIES.		CURRENT LIABILITIES ACCRUED TO AND INCLUDING JUNE 30, 1902.	
Bills receivable.	\$1,680 82	Matured interest coupons unpaid (including coupons due July 1)	\$292,500 00
Due from solvent companies and individuals.	883 85	Miscellaneous	96,064 86
Total—cash and current assets	2,014 17	Total—Current liabilities	388,564 86
Balance—Current liabilities.	388,550 19	Total.	\$388,564 86
Total.	\$388,564 86		

RECAPITULATION.

A. For mileage owned by road making this report.

ACCOUNT.	Total amount outstanding.	APPORTIONMENT.	AMOUNT PER MILE OF LINE.		REMARKS.
		To Railroads.	Miles.	Amount.	
Capital stock	\$2,712,200 00	\$2,712,200 00	61.00	\$44,462	Completed.
Bonds—grand total	750,000 00	750,000 00	61.00	12,285	Completed.
Total	\$3,462,200 00	\$3,462,200 00	61.00	\$56,757	

B. For mileage operated by road making this report (trackage rights excluded), the operations of which are included in the income account.

NAME OF ROAD.	Capital stock.	Funded debt.	Total.	AMOUNT PER MILE OF LINE.	
				Miles.	Amount
Valley R. R. Co	\$2,712,200 00	\$750,000 00	\$3,462,200 00	61 00	\$56,757 00

Line completed and in operation, Harrisonburg to E. Lexington 61.00 miles
 Line partly completed, grading, right of way, &c., E. Lexington to Salem. 52.00 miles
 Total representing capital stock and bonds. 113.00 miles

Capital stock—amount per mile of road \$240 02
 Bonds per mile of road 66 37
 Total \$306 39

COST OF ROAD, EQUIPMENT, AND PERMANENT IMPROVEMENTS.

ITEM.	EXPENDITURES DURING YEAR.		Total cost to June 30, 1901.	Total cost to June 30, 1902.	Cost per mile.
	Included in operating expenses.	NOT INCLUDED IN OP- ERATING EXPENSES. Charged to In- come account as permanent improvements. Charged to con- struction or equipment.			
Construction:					
Engineering					
Right of way and station grounds.			\$278,455 63	\$278,455 63	\$2,464 20
Real estate					
Grading					
Tunnels					
Bridges, trestles, and culverts					
Ties					
Rails					
Track fastenings					
Frogs & switches					
Ballast					
Track laying and surfacing					
Fencing right of way					
Crossings, cattle- guards & signs					
Interlocking or signal apparatus					
Telegraph lines					
Station buildings and fixtures		\$173 96	3,070,312 50	3,070,486 46	27,172 45
Shops, roundhouses and turntables.					
Shop machinery and tools					
Water stations					
Fuel stations					
Grain elevators					
Storage warehouses					
Docks and wharves					
Electric light plants					
Electric motive- power plants					
Gas-making plants					
Miscellaneous structures					
Legal expenses					
Int. and discount					
General expenses.					
Total construction		173 96	3,348,768 13	3,348,942 09	29,636 65
Equipment:					
Locomotives			20,553 73	29,553 73	336 95
Total equipment			20,553 73	29,553 72	336 95
Total construction		173 96	3,348,768 13	3,348,942 09	29,636 65
Grand total cost construction, equipment, etc.		\$173 96	\$3,369,321 86	\$3,369,495 82	\$29,973 60

INCOME ACCOUNT.

Gross earnings from operations	\$188,954 91	
Less operating expenses	100,228 28	
Income from operation		\$88,726 63
Miscellaneous income less expenses		449 25
Total income		87,180 90
Deductions from income:		
Interest on funded debt accrued	45,000 00	
Taxes	6,846 78	
Total deductions from income		51,846 78
Deficit		14,164 88
Deficit from operations of year ending June 30, 1902		14,164 88
Deficit on June 30, 1901 (from "general balance sheet" 1901 report)		458,269 21
		470,484 04
Additions for year, adjustm't of acc'ts pertaining to prior years		10,870 95
Deficit on June 30, 1902 (for entry on "general balance sheet")		481,354 99

EARNINGS FROM OPERATION—STATE OF VIRGINIA.

ITEM.	Total Receipts.	Deductions, account of re-payments, etc	Actual Earnings.
Total passenger revenue			51,612 75
Mail			5,001 84
Express			1,051 06
Total passenger earnings			56,165 65
Total freight revenue			77,780 26
Total freight earnings			77,780 26
Total passenger and freight earnings			133,945 91
Total gross earnings from operation—entire line			133,945 91

REPORT OF THE RAILROAD COMMISSIONER

BONDS OWNED.

B. *Other bonds.*

NAME.	Total par value.	Rate.	Income or interest received.	Valuation.
Roanoke Co., Va.	\$25,000 00	6	. . . . .	\$25,000 00
Total	25,000 00	. . . . .	. . . . .	25,000 00

MISCELLANEOUS INCOME.

ITEM.	Gross income. Less expenses.	Net miscellaneous income.
Rents from real estate	\$49 25
Total	49 25

OPERATING EXPENSES.

ITEM.	Amount.
Maintenance of way and structures:	
Renewals of rails	\$15,277 28
Renewals of ties	222 64
Repairs and renewals of bridges and culverts	4,355 02
Repairs and renewals of fences, road crossings, signs, and cattle-guards	6,198 24
Repairs and renewals of buildings and fixtures	528 87
Repairs and renewals of docks and wharves	1,489 89
Repairs and renewals of telegraph	116 92
Stationery and printing	17 71
Other expenses	11 48
Total	28,167 05
Maintenance of equipment:	
Superintendence	59 45
Repairs and renewals of locomotives	5,920 47
Repairs and renewals of passenger cars	191 61
Repairs and renewals of freight cars	849 22
Stationery and printing	17 78
Other expenses	25 24
Total	7,063 72
Conducting transportation:	
Superintendence	1,289 51
Engine and roundhousemen	10,577 45
Fuel for locomotives	18,982 51
Water supply for locomotives	1 008 52
Oil, tallow, and waste for locomotives	458 50
Other supplies for locomotives	9 18 84
Train service	1,180 96
Train supplies and expenses	118 87
Switchmen, flagmen, and watchmen	2,246 84
Telegraph expenses	7,872 28
Station service	704 42
Station supplies	9 496 00
Car mileage—balance	1,060 72
Hire of equipment—balance	1,687 50
Loss and damage	357 45
Injuries to persons	8 64
Clearing wrecks	801 45
Outside agencies	1,163 08
Rents of buildings and other property	10 34
Stationery and printing	402 09
Other expenses	1 86
Total	62,868 29
General expenses:	
Salaries of general officers	2 82
Salaries of clerks and attendants	1,492 29
General office expenses and supplies	118 41
Insurance	148 87
Law expenses	604 61
Stationery and printing (general offices)	124 67
Other expenses	143 08
Total	2,629 20
Recapitulation of expenses:	
Maintenance of way and structures	28,167 05
Maintenance of equipment	7,063 72
Conducting transportation	62,868 29
General expenses	2,629 20
Grand total	100,228 26
Percentage of expenses to earnings—Entire line	73.18

COMPARATIVE GENERAL BALANCE SHEET.

JUNE 30, 1901.		JUNE 30, 1902.		YEAR ENDING JUNE 30, 1902.	
Item.	Total.	ASSETS.	Item.	Total.	Increase. Decrease.
	\$8,848,788 13	Cost of road		\$8,848,942 00	\$173 86
	20,553 73	Cost of equipment		20,553 78	
	25,000 00	Bonds owned		25,000 00	
	4,123 83	Lands owned		4,123 88	
	24,110 18	Cash and current assets		2,014 17	\$22,086 01
		Other Assets:			
	8,945 83	Materials and supplies			8,945 83
	450,289 21	Profit and loss		481,304 89	
	3,887,171 01	Grand total		3,881,988 91	5,282 10

COMPARATIVE GENERAL BALANCE SHEET.

JUNE 30, 1901.		JUNE 30, 1902.		YEAR ENDING JUNE 30, 1902.	
Item.	Total.	LIABILITIES.	Item.	Total.	Increase. Decrease.
	\$2,712,200 00	(Capital stock		\$2,712,200 00	
	750,000 00	Funded debt		750,000 00	
	805,796 46	Current liabilities		888,564 36	\$5,282 10
	31,174 55	Subscription to stock for which no certificates were issued		81,174 55	
	3,887,171 01	(Grand total		3,881,988 91	5,282 10

CONTRACTS, AGREEMENTS, ETC.

U. S. Express Company. Ten cents per hundred.

U. S. Government. Route 114,050, July 1, 1897, to June 30, 1901, at the rate of \$4,918.00 per annum, being \$78.06 per mile for 6,252 miles.

Western Union Telegraph Company.

SECURITY FOR FUNDED DEBT.

CLASS OF BOND OR OBLIGA- TION.	WHAT ROAD MORTGAGED.		Miles.	Amount of mort- gage per mile of line.	What equipme't m'tg.	What income m'tg.
	From—	To—				
1st mortgage.	Harrisonb'g, Va.	Salem, Va. . . .	118.00	\$6,837		

EMPLOYEES AND SALARIES—STATE OF VIRGINIA.

CLASS.	Number	Total number of days worked.	Total year- ly compen- sation.	Average daily compen- sation.
General officers	11	624	\$ 650 00	\$1 04
Station agents	13	4,745	6,111 00	1 29
Other station men	7	2,555	2,250 00	89
Enginemen	5	1,524	5,716 80	8 75
Firemen	5	1,519	3,098 80	2 04
Conductors	8	1,327	4,179 75	8 15
Other trainmen	8	2,848	4,790 15	2 04
Section foremen	10	3,650	4,800 00	1 32
Other trackmen	82	8,295	9,589 70	1 15
Switchmen, flagmen and watchmen	6	2,084	2,194 56	1 06
Telegraph operators and dispatchers	4	1,460	2,199 00	1 50
All other employees and laborers	5	1,548	1,743 65	1 18
Total (including "general officers"—Virginia	109	81,679	47,273 51	1 49
Less "general officers"	11	624	650 00	1 04
Total (excluding "general officers")—Virginia	98	81,055	46,623 51	1 50
Distribution of above:				
General administration	11	624	650 00	1 04
Maintenance of way and structures	48	18,856	16,373 81	1 18
Conducting transportation	50	17,190	39,249 70	1 76
Total (including "general officers")—Virginia	109	81,679	47,273 51	1 49
Less "general officers"	11	624	650 00	1 04
Total (excludi'g "general officers")—Virginia	98	81,055	46,623 51	1 50
Total (including "gen. officers")—Entire line	109	81,679	47,273 51	1 49

NOTE.—The general officers and general office clerks are located at Baltimore, Md. and their salaries are prorated over the entire line of the Baltimore and Ohio Railroad. Nine general officers receive no pay from the Valley Railroad.

TRAFFIC AND MILEAGE STATISTICS—STATE OF VIRGINIA.

ITEM.	Number passengers, tonnage, car mileage, number cars, &c	Revenue and Rates.
Passenger traffic:		
Number of passengers carried earning revenue	82,819	
Number of passengers carried one mile	1,544,730	
Number of passengers carried one mile per mile of road	24,915	
Average distance carried	18.77	
Total passenger revenue		\$51,612 75
Average amount received from each passenger		62.608
Average receipts per passenger per mile		08.341
Total passenger earnings		59,165 65
Passenger earnings per mile of road		954 28
Passenger earnings per train mile		75.678
Freight traffic:		
Number of tons carried of freight earning revenue	194,835	
Number of tons carried one mile	5,310,700	
Number of tons carried one mile per mile of road	85,656	
Average distance haul of one ton	27.26	
Total freight revenue		77,789 28
Average amount received for each ton of freight		39.926
Average receipts per ton per mile		01.465
Total freight earnings		77,789 28
Freight earnings per mile of road		1,254 68
Freight earnings per train mile		1 74.901
Total traffic:		
Gross earnings from operation		136,954 91
Gross earnings from operation per mile of road		2,208 95
Gross earnings from operation per train mile		1 11.658
Operating expenses		100,223 26
Operating expenses per mile of road		1,616 50
Operating expenses per train mile		81.710
Income from operation		36,731 65
Income from operation per mile of road		592 45
Car mileage, etc.:		
Mileage of passenger cars	309,170	
Average number of passenger cars per train mile	3.95	
Average number of passengers per train mile	20	
Mileage of loaded freight cars—North	184,144	
Mileage of loaded freight cars—South	191,096	
Mileage of empty freight cars—North	18,831	
Mileage of empty freight cars—South	66,098	
Average number of freight cars per train mile	10.37	
Average number of loaded cars per train mile	8.46	
Average number of empty cars per train mile	1.91	
Average number of tons of freight per train mile	119.41	
Average number of tons of freight per loaded car mile	14.12	
Average mileage operated during year	62.00	
Train mileage:		
Mileage of revenue passenger trains		78,180
Mileage of revenue freight trains		44,476
Total revenue train mileage		122,656

FREIGHT TRAFFIC MOVEMENT—STATE OF VIRGINIA.

COMMODITY.	Freight origi- nating on this road. Whole tons.	Freight received from connect- ing roads and other carriers. Whole tons.	Total Freight Tonnage.	
			Whole tons	Per cent.
Products of agriculture:				
Grain	4,744	6,205	10,949	5.62
Flour	6,895	5,017	11,912	6.11
Other mill products	1,580	704	2,284	1.17
Hay	600	13,647	14,247	7.31
Tobacco	520	3,367	3,887	2.00
Fruits and vegetables	180	938	1,118	.57
Products of animals:				
Live stock	3,883	4,157	8,040	4.13
Dressed meats	2	60	62	.04
Other packing-house products	24	644	668	.34
Poultry, game and fish		55	55	.03
Wool		139	139	.07
Hides and leather	406	806	1,212	.62
Products of mines:				
Anthracite coal		108	108	.06
Bituminous coal		7,955	7,955	4.08
Coke		32	32	.02
Ores		24	24	.01
Stone, sand, and other like articles	2,003	3,558	6,161	3.16
Products of forest:				
Lumber	11,506	40,222	51,728	26.55
Manufactures:				
Petroleum and other oils	4	216	220	.11
Sugar	10	2,249	2,259	1.16
Naval stores	1	120	121	.06
Iron, pig and bloom	391	5,250	5,641	2.90
Iron and steel rails		953	953	.49
Other castings and machinery	510	12,941	13,451	6.90
Bar and sheet metal		208	208	.11
Cement, brick, and lime	60	5,695	5,755	2.95
Agricultural implements		262	262	.13
Wagons, carriages, tools, etc		275	275	.14
Wines, liquors, and beers		12	12	.01
Household goods and furniture	110	583	693	.36
Merchandise	3,255	5,705	8,960	4.60
Miscellaneous:				
Other commodities not mentioned above	11,190	24,254	35,444	18.19
Total tonnage—Entire line	48,474	146,361	194,835	100.00

DESCRIPTION OF EQUIPMENT.

ITEM.	No. added during year.	Total num- ber at end of year.	EQUIPMENT FITTED WITH TRAIN BRAKE.		EQUIPMENT FITTED WITH AUTOMATIC COUPLER.	
			No.	Name.	No.	Name.
Locomotives—Owned and leased:						
Passenger	1	1	1	Westinghouse	1	Buckeye.
Freight	2	2	2	Westinghouse	2	Buckeye.
Total locomotives in service.	3	3	3	Westinghouse	3	Buckeye.

B. and O. cars used.

MILEAGE.

A. *Mileage of road operated (all tracks).*

LINE IN USE.	LINE REPRESENTED BY CAPITAL STOCK.		Line operated un- der trackage rights.	Total mileage operated.	New line construct- ed during year.	RAILS.	
	Main line.	Branches and spurs.				Iron.	Steel.
Miles of single track	61.00		1.00	62.00			61.00
Miles of yard track and sidings	8.27			8.27	.05	5.61	2.66
Total mileage operated (all tracks). .	69.27		1.00	70.27	.05	5.61	68.66

RENEWALS OF RAILS AND TIES—STATE OF VIRGINIA.

KIND.	NUMBER.	Average price at distributing point.
Oak No. 1	2,586	40
Oak No. 2	6,669	35
Oak No. 3	8,218	23
Chestnut No. 1	166	32
Chestnut No. 2	114	28
Chestnut No. 3	29	18
Total	12,782	32

CONSUMPTION OF FUEL BY LOCOMOTIVES.

LOCOMOTIVES.	COAL—TONS.		WOOD—CORDS		Total fuel consumed— tons.	Miles run.	Average pounds con- sumed per mile.
	Anthra- cite.	Bitumi- nous.	Hard.	Soft.			
Passenger	Not kept separate.				82,464 47,807 17,158 547	82,464	
Freight						47,807	
Switching						17,158	
Construction						547	
Total		7,863		54 ¹ / ₄	7,800 ¹ / ₄	147,976	108.7
Average cost at dis- tributing point.	91						

AVERAGE NUMBER EMPLOYED DURING YEAR.

Trainmen	21
Switchmen, flagmen, and watchmen	6
Station men	20
Shopmen	6
Trackmen	42
Telegraph employees	4
Other employees	5
Total	104

ACCIDENTS TO PERSONS.

A. *Accidents resulting from the movement of trains, locomotives, or cars.*

KIND OF ACCIDENT.	OTHERS.						SUMMARY.		TOTAL.
	PASSENGERS.		NOT TRESPASSING.						
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	TOTAL.	Killed.		Injured.
Struck by trains, locomotives, or cars—									
At highway crossings			2				2	2	2
Total			2				2	2	2

CHARACTERISTICS OF ROAD STATE OF VIRGINIA.

WORKING DIVISIONS OR BRANCHES.		ALIGNMENT.				PROFILE.			
		Miles.		Number of curves.		Ascending Grades.		Descending Grades.	
From—	To—	Miles.	Number of curves.	Aggregate length of curved line.	Length of straight line.	Length of level line.	Number.	Feet.	Miles.
Harrisonburg, Va.	Lexington, Va.	62	22.00	40.00	4.25	14	1,238	1,671	38.54

BRIDGES, TRESTLES, TUNNELS, Etc.

ITEM.	Number.	AGGREGATE LENGTH.		MINIMUM LENGTH.		MAXIMUM LENGTH.		Height of lowest above surface of rail.	
		Feet.	In.	Feet.	In.	Feet.	In.	Feet.	In.
Bridges:									
Stone	4	219	6	14		146			
Iron	10	1,065	11	10		478			
Combination	2	184		80		104			
Total	16	2,068	17						
Trestles	21	2,582		14		950			
Overhead highway crossings:									
Bridges	8							17	
Total	8								

Gauge of track—four feet, eight and one-half inches; 62 miles.

TELEGRAPH.

A. Owned by company making this report.

MILES OF LINE.	MILES OF WIRE.	OPERATED BY THIS COMPANY.		OPERATED BY ANOTHER COMPANY.		
		Miles of Line.	Miles of Wire.	Miles of Line.	Miles of Wire.	Name of operating company.
62	124			62	124	Western Union Tel. Co.

TAXES AND ASSESSMENTS OF ALL KINDS.

A. For reporting company's owned and proprietary lines.

STATE OR TERRITORY.	AD VALOREM TAX.	SPECIFIC TAX.		Internal revenue, U. S. Government.	Total.
	On the value of real and personal property.	On gross or net earnings, revenue or dividends.	On traffic or some physical quality of property operated, or on privilege.		
Virginia	\$5,877 70	\$23 85		\$444 18	\$6,345 78

OATH.

STATE OF MARYLAND, }
CITY OF BALTIMORE. } ss.

We, the undersigned, C. W. Woolford, Secretary, and J. L. Kirk, Auditor, of the Valley Railroad of Virginia Company, on our oath do severally say that the foregoing return has been prepared, under our direction, from the original books, papers, and records of said Company; that we have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of said Company in respect to each and every matter and thing therein set forth, to the best of our knowledge, information, and belief; and we further say that no deductions were made before stating the gross earnings or receipts herein set forth, except those shown in the foregoing accounts; and that the accounts and figures contained in the foregoing return embrace all of the financial operations of said Company during the period for which said return is made.

C. W. WOOLFORD,
Secretary.

J. L. KIRK,
Auditor.

Subscribed and sworn to before me this 4th day of October, 1902,
GEO. W. HAULENBEEK,
Notary Public.

Franklin and Pittsylvania Railroad Company.

HISTORY.

Name of common carrier making this report—Franklin and Pittsylvania Railroad Company.

Date of organization—Chartered March 13, 1878. Organized same year.

Organized under the laws of the State of Virginia, Acts 1878-79. Page 203.

Operated by the Southern Railway Company.

ORGANIZATION.

Name and address of officer to whom correspondence regarding this report should be addressed—A. H. Plant, Auditor, Southern Railway Company, Washington, D. C.

OFFICERS.

TITLE.	NAME.	LOCATION OF OFFICE.
Division superintendent	E. H. Crapman	Greensboro, N. C.

PROPERTY OPERATED—STATE OF VIRGINIA.

NAME.	TERMINALS		Miles of line for each road named.	Miles of line for each class of roads named.
	FROM—	TO—		
Franklin & Pittsylvania R. R	Pittsylvle	Rocky Mount	29.00	29.00

PROPERTY OPERATED.

NAME.	TERMINALS.		Miles of line for each road named.	Miles of line for each class of roads named.
	FROM—	TO—		
Franklin & Pittsylvania R. R	Pittsylvle	Rocky Mount	29.00	29.00

PROPERTY LEASED OR OTHERWISE CONTROLLED FOR OPERATION

The Franklin and Pittsylvania Railroad Company was incorporated March 13, 1878, (Acts of Virginia, 1878-9, p. 203), by an act of Assembly of Virginia, to build a narrow gauge road from Pittsville to Rocky Mount. By an instrument, dated September 19, 1878, this line was leased to John S. Barbour, receiver of the Washington City, Virginia Midland and Great Southern Railroad Company, for a term of 84 years from the Spring of 1880, at an annual rental equivalent to seven per cent. upon an issue of bonds of the Franklin and Pittsylvania Railroad Company, not to exceed \$100,000. The property of the Washington City, Virginia Midland and Great Southern Railroad Company was subsequently sold under foreclosure and purchased by a committee of bondholders who reorganized under the corporate style of the Virginia Midland Railroad Co. The property of the Virginia Midland R'y Co. was subsequently leased to the Richmond and Danville R. R. Co. by an instrument dated April 15, 1886. This lease included the interest of the Virginia Midland in the lease of the Franklin and Pittsylvania. The interest of the Richmond and Danville Railroad Company in the lease of the Virginia Midland was subsequently pledged to the Central Trust Company of New York, under the consolidated mortgage of the Richmond and Danville R. R. Co. of October 22, 1886. In 1884 this mortgage was duly foreclosed, and all of the interest of the Richmond and Danville in the lease of the Virginia Midland, including the lease of the Franklin and Pittsylvania, was sold in foreclosure and purchased by a committee on June 18, 1894. The Purchasing Committee, with associates, organized as a corporation under the style of the Southern Railway Company, under and by virtue of an Act of Assembly of the State of Virginia, approved February 18, 1894. The Southern Railway Co. was thereupon vested with all the interest of the purchasing committee in the lease in question, and by virtue thereof, now operates the Franklin and Pittsylvania Railroad.

CAPITAL STOCK.

DESCRIPTION.	Number of shares authorized.	Par value of shares.	Total par value authorized.	Total amount issued and outstanding.	DIVIDENDS DECLARED DURING YEAR.	
					Rate.	Amount.
Capital Stock:						
Common	2,000	\$100 00	\$200,000 00	\$200,000 00		
Total	2,000	100 00	200,000 00	200,000 00		
MANNER OF PAYMENT FOR CAPITAL STOCK.	Number of shares issued during year.	Cash realized on amount issued during year.	Total number of shares issued and outstanding.	Total cash realized.	REMARKS.	
Issued for construction:						
Common . . . . .	.....	.....	2,000			
Total . . . . .	.....	.....	2,000			

FUNDED DEBT.

Mortgage bonds, miscellaneous obligations and income bonds.

CLASS OF BOND OR OBLIGATION.	TIME.		Amount of authorized issue.	Amount issued.	Amount outstanding.	Cash realized on amount issued.	INTEREST.			
	Date of Issue.	When Due.					Rate.	When payable.	Amount accruing year.	Amount paid during year.
First mortgage.	1879	1913	\$100,000 00	\$100,000 00	\$100,000 00	No record.	6 per cent.	J. & J. . .	\$7,000 00	
Total			100,000 00	100,000 00	100,000 00		6 per cent.		7,000 00	

RECAPITULATION OF FUNDED DEBT.

CLASS OF DEBT.	Amount issued.	Amount Outstanding.	INTEREST.	
			Amount accrued during year.	Amount paid during year.
Mortgage bonds	\$100,000 00	\$100,000 00	\$7,000 00	
Total.	100,000 00	100,000 00	7,000 00	

CURRENT ASSETS AND LIABILITIES.

CASH AND CURRENT ASSETS AVAILABLE FOR PAYMENT OF CURRENT LIABILITIES.		CURRENT LIABILITIES ACCRUED TO AND INCLUDING JUNE 30, 1902.	
Due from solvent companies and individuals	\$45,500 00	Matured interest coupons unpaid (including coupons due July 1)	\$45,500 00
Total—cash and current assets	45,500 00	Total—current liabilities	45,500 00
Total	45,500 00	Total	45,500 00

RECAPITULATION.

A. For mileage owned by road making this report.

ACCOUNT	Total amount outstanding.	APPORTIONMENT.		AMOUNT PER MILE OF LINE.	
		To railroads.	To other properties.	Miles.	Amount.
Capital stock	\$200,000 00	All		20.90	\$6,889
Bonds (grand total)	100,000 00	All		20.90	3,344
Total	300,000 00	All		20.90	10,083

COST OF ROAD, EQUIPMENT, AND PERMANENT IMPROVEMENTS.

EXPENDITURES DURING YEAR.						
ITEM.	Included in operating expenses.	NOT INCLUDED IN OPERATING EXPENSES.		Total cost	Total cost	Cost per mile.
		Charged to Income account as permanent improvements.	Charged to construction or equipment.	to June 30, 1901.	to June 30, 1902.	
Grand total cost construction, equipment, etc.				\$300,000 00	\$300,000 00	\$10,083 44

INCOME ACCOUNT.

Gross earnings from operation	\$16,228 81	
Less operating expenses	20,270 64	
Deficit		\$4,047 88
Deductions from income:		
Taxes	744 87	
Total deductions from income		744 87
Deficit		4,792 20
Income from lease of road		7,000 00
Total income		7,000 00
Deductions from income:		
Interest on funded debt accrued	7,000 00	
Total deductions from income		7,000 00

EARNINGS FROM OPERATION—STATE OF VIRGINIA.

ITEM.	Total Receipts.	Deductions, account of re-pay'm'ts, etc.	Actual Earnings.
Passenger:			
Passenger revenue	\$2,086 20		
Less repayments:			
Tickets redeemed		10	
Excess fares refunded			
Other repayments			
Total deductions		10	
Total passenger revenue			\$2,086 10
Mail			1,289 22
Express			856 19
Extra baggage and storage			86 75
Total passenger earnings			4,618 26
Freight:			
Freight revenue	11,600 78		
Less repayments:			
Overcharge to shippers		18 46	
Other repayments			
Total deductions		18 46	
Total freight revenue			11,582 32
Total freight earnings			11,582 32
Total passenger and freight earnings			16,200 58
Other earnings from operation:			
Hire of equipment—balance			11 25
Other sources			11 48
Total other earnings			22 73
Total gross earnings from operation—Virginia			16,223 81
Total gross earnings from operation—Entire line			16,223 81

OPERATING EXPENSES.

ITEM.	Amount.
Maintenance of way and structures:	
Repairs of roadway	\$5,955 14
Renewals of rails	488 71
Renewals of ties	1,523 48
Repairs and renewals of bridges and culverts	1,085 80
Repairs and renewals of buildings and fixtures	170 68
Stationery and printing	4 29
Other expenses	2 08
Total	7,657 21
Maintenance of equipment:	
Superintendence	111 40
Repairs and renewals of locomotives	1,320 80
Repairs and renewals of passenger cars	240 68
Repairs and renewals of freight cars	228 09
Repairs and renewals of work cars	2 35
Repairs and renewals of shop machinery and tools	118 07
Stationery and printing	4 51
Other expenses	32 98
Total	2,123 88
Conducting transportation:	
Superintendence	367 49
Engine and roundhousemen	1,580 37
Fuel for locomotives	2,809 53
Water supply for locomotives	480 79
Oil, tallow and waste for locomotives	36 38
Other supplies for locomotives	3 25
Train service	1,644 57
Train supplies and expenses	25 18
Telegraph expenses	460 76
Station service	1,547 48
Station supplies	59 14
Car mileage—balance	46 40
Loss and damage	396 92
Injuries to persons	35 20
Clearing wrecks	12 72
Advertising	83 32
Outside agencies	243 59
Commissions	1 15
Rents of buildings and other property	1 97
Stationery and printing	185 46
Other expenses	4 39
Total	9,831 86
General expenses:	
Salaries of general officers	95 15
Salaries of clerks and attendants	186 21
General office expenses and supplies	25 83
Insurance	31 57
Law expenses	88 87
Stationery and printing (general offices)	32 30
Other expenses	47 60
Total	557 69
Recapitulation of expenses:	
Maintenance of way and structures	7,657 21
Maintenance of equipment	2,123 88
Conducting transportation	9,831 86
General expenses	557 69
Grand total	20,270 64
Percentage of expenses to earnings—Entire line	124.95
Operating expenses—State of Virginia:	
Maintenance of way and structures	7,657 21
Maintenance of equipment	2,123 88
Conducting transportation	9,831 86
General expenses	557 69
War revenue	\$ 20 38)
Taxes	724 49)
Total	21,015 51
percentage of expenses to earnings—Virginia	129 54

COMPARATIVE GENERAL BALANCE SHEET.

JUNE 30, 1901.		ASSETS.	YEAR ENDING JUNE 30, 1902.		
Item.	Total.		Item.	Total.	<div>Increase.</div> <div>Decrease.</div>
	\$800,000 00	Cost of road		\$800,000 00	
	88,500 00	Cash and current assets		45,500 00	\$7,000 00
	\$888,500 00	Grand total		\$845,500 00	\$7,000 00

COMPARATIVE GENERAL BALANCE SHEET.

JUNE 30, 1901.		LIABILITIES.	YEAR ENDING JUNE 30, 1902.		
Item.	Total.		Item.	Total.	<div>Increase.</div> <div>Decrease.</div>
	\$200,000 00	Capital stock		\$200,000 00	
	100,000 00	Funded debt		100,000 00	
	88,500 00	Current liabilities		45,500 00	\$7,000 00
	\$888,500 00	Grand total		\$845,500 00	\$7,000 00

SECURITY FOR FUNDED DEBT.

CLASS OF BOND OR OBLIGA- TION.	WHAT ROAD MORTGAGED.			Amount of mort- gage per mile of line.	What equipme't m'tg.	What income m'tg.
	From—	To—	Miles.			
1st preferred.	Pittsville, Va.	Rocky Mt., Va.	29.90	\$3,844	All.	All.

EMPLOYEES AND SALARIES—STATE OF VIRGINIA.

CLASS.	Number	Total number of days worked.	Total yearly compensa- tion.	Average daily compensa- tion.
Station agents	5	1,910	\$1,432 50	\$ 75
Enginemen	1	247	914 23	3 70
Firemen	1	240	444 75	1 85
Conductors	1	246	811 15	3 30
Other trainmen	1	250	462 18	1 85
Section foremen	4	1,482	2,000 25	1 35
Other trackmen	10	2,989	3,040 35	1 02
Total (including "gen'l officers")—Virginia.	23	7,864	9,114 41	1 24
Distribution of above:				
Maintenance of way and structures	14	4,471	5,049 60	1 13
Conducting transportation	9	2,893	4,064 81	1 49
Total (including "gen'l officers")—Virginia.	23	7,864	9,114 41	1 24

TRAFFIC AND MILEAGE STATISTICS - STATE OF VIRGINIA.

ITEM.	Number passengers, tonnage, car mileage, num- ber cars, &c.	Revenue and rates.
Passenger traffic:		
Number of passengers carried earning revenue	7,147	
Number of passengers carried one mile	105,371	
Number of passengers carried one mile per mile of road	3,524	
Average distance carried	14.75	
Total passenger revenue		\$2,986 10
Average amount received from each passenger		41.082
Average receipts per passenger per mile		02.786
Total passenger earnings		4,618 28
Passenger earnings per mile of road		154 46
Passenger earnings per train mile		88.437
Freight traffic:		
Number of tons carried of freight earning revenue	11,680	
Number of tons carried one mile	148,559	
Number of tons carried one mile per mile of road	4,969	
Average distance haul of one ton	12.71	
Total freight revenue		11,582 82
Average amount received for each ton of freight		99.087
Average receipts per ton per mile		07.706
Total freight earnings		11,582 82
Freight earnings per mile of road		887 87
Freight earnings per train mile		77.848
Total traffic:		
Gross earnings from operation		16,228 81
Gross earnings from operation per mile of road		542 59
Gross earnings from operation per train mile		79.471
Operating expenses		20,270 64
Operating expenses per mile of road		677 95
Operating expenses per train mile		90.208
Car mileage, etc.:		
Mileage of passenger cars	20,640	
Average number of passenger cars per train mile	8.78	
Average number of passengers per train mile	19	
Mileage of loaded freight cars—North or East	14,745	
Mileage of loaded freight cars—South or West	16,657	
Mileage of empty freight cars—North or East	4,359	
Mileage of empty freight cars—South or West	2,391	
Average number of freight cars per train mile	2.56	
Average number of loaded cars per train mile	2.11	
Average number of empty cars per train mile . . . . .	.45	
Average number of tons of freight per train mile	9.98	
Average number of tons of freight per loaded car mile	4.73	
Average mileage operated during year	29.90	
Train mileage:		
Mileage of revenue passenger trains		810
Mileage of revenue mixed trains		18,900
Mileage of revenue freight trains		704
Total revenue train mileage		20,414
Mileage of non-revenue trains		4,102

FREIGHT TRAFFIC MOVEMENT—STATE OF VIRGINIA.

COMMODITY.	Freight originating on this road. Whole tons.	Freight received from connecting roads and other carriers. Whole tons.	TOTAL FREIGHT TONNAGE.	
			Whole tons.	Per cent.
Products of agriculture:				
Grain	78	12	85	.78
Flour	49	59	108	.92
Other mill products	25	30	55	.47
Hay	49		49	.42
Tobacco—Leaf	523		523	4.47
Cotton	5		5	.04
Fruit and vegetables	65		65	.56
Cotton seed	20		20	.17
Products of animals:				
Live stock	48		48	.37
Other packing-house products	8	57	60	.51
Wool	1		1	.01
Products of mines:				
Bituminous coal		25	25	.21
Ores	97		97	.83
Stone, sand, and other like articles	8		8	.08
Barytes, kaolin, and talc	761		761	6.51
Products of forest:				
Lumber and logs	4,911	27	4,938	42.25
Charcoal	1		1	.01
Shingles, staves and headings	16		16	.14
Manufactures:				
Petroleum and other oils	8	10	18	.11
Sugar and molasses	2		2	.02
Other castings and machinery	28	50	78	.62
Bar and sheet metal	18	21	39	.33
Cement, brick, and lime	20	6	26	.22
Agricultural implements	1		1	.01
Wagons, carriages, tools, &c.	10		10	.09
Household goods and furniture	47		47	.40
Manufactured tobacco	18		18	.11
Fertilizers	1,280	148	1,428	12.00
Merchandise	1,735	690	2,425	20.49
Cotton bagging and ties	24		24	.21
Miscellaneous:				
Other commodities not mentioned above	610	178	788	6.74
Total tonnage	10,411	1,278	11,689	100.00

DESCRIPTION OF EQUIPMENT.

ITEM.	No. added during year.	Total number at end of year.	EQUIPMENT FITTED WITH TRAIN BRAKE.		EQUIPMENT FITTED WITH AUTOMATIC COUPLER.	
			No.	Name.	No.	Name.
Locomotives—owned and leased:						
Narrow gauge.		2				
Total locomotives owned		2				
Cars—Owned and leased—						
In passenger service:						
Combination cars.		1				
Total.		1				
Total cars in service		1				
Total cars owned		1				

MILEAGE—STATE OF VIRGINIA.

A. *Mileage of road operated (all tracks).*

LINE IN USE.	LINE REPRESENTED BY CAPITAL STOCK.			New line constructed during year.	RAILS.	
	Main line.	Branches and spurs.	Total mileage operated.		Iron.	Steel.
Miles of single track	29.93		29.93		20.40	9.50
Miles of yard track and sidings	1.01		1.01		1.01	
Total mileage operated (all tracks)	30.91		30.91		21.41	9.50

RENEWALS OF RAILS AND TIES.

NEW TIES LAID DURING YEAR.		Average price at distributing point. Cents.
KIND.	Number.	
Oak	5,015	.82
Total	5,015	.82

CONSUMPTION OF FUEL BY LOCOMOTIVES.

LOCOMOTIVES.	COAL—TONS.		WOOD—CORDS		Total fuel consumed— tons.	Miles run.	Average pounds con- sumed per mile.
	Anthra- cite.	Bitumi- nous.	Hard.	Soft.			
Passenger		247			247	5,480	80.0
Freight		744			744	14,528	102.4
Switching		65			65	1,780	72.6
Construction		189			189	2,048	135.7
Total		1,185			1,185	23,856	100.2
Average cost at dis- tributing point		\$1 76					

AVERAGE NUMBER EMPLOYED DURING YEAR.

Trainmen	5
Station men	9
Trackmen	18
Total	32

BRIDGES, TRESTLES, TUNNELS, Etc.

ITEM.	Number.	AGGREGATE LENGTH.		MINIMUM LENGTH.		MAXIMUM LENGTH.		Height of lowest above surface of rail.	
		Feet.	In.	Feet.	In.	Feet.	In.	Feet.	In.
Bridges:									
Iron	1	100	6	100	6	100	6		
Wooden	1	153		153		153			
Total	2	253	6						
Trestles	20	2,476		10		500			

Gauge of track—four feet, nine inches; 29.90 miles.

TELEGRAPH.

B. *Owned by another company, but located on property of road making this report.*

MILES OF LINE.	MILES OF WIRE.	NAME OF OWNER.	NAME OF OPERATING COMPANY.
29.90	29.90	W. U. T. Co.	W. U. Tel. Co.

TAXES AND ASSESSMENTS OF ALL KINDS.

A. *For reporting company's owned and proprietary lines.*

STATE OR TERRITORY.	AD VALOREM TAX.	SPECIFIC TAX.		Internal revenue, U. S. Government.	Total.
	On the value of real and personal property.	On gross or net earnings, revenue or dividends	On traffic or some physical quality of property operated, or on privilege.		
Virginia	\$705 42			\$19 07	\$20 88
					\$744 87

*This amount included in report of Southern Railway Company.

OATH.

DISTRICT OF COLUMBIA, }
CITY OF WASHINGTON, } ss:

We, the undersigned, A. B. Andrews, First Vice-President, and A. H. Plant, Auditor, of the Southern Railway Company, operating the Franklin and Pittsylvania Railroad, on our oath do severally say that the foregoing return has been prepared, under our direction, from the original books, papers, and records of said Company; that we have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of said Company in respect to each and every matter and thing therein set forth, to the best of our knowledge, information, and belief; and we further say that no deductions were made before stating the gross earnings or receipts herein set forth, except those shown in the foregoing accounts; and that the accounts and figures contained in the foregoing return embrace all of the financial operations of said Company during the period for which said return is made.

A. B. ANDREWS,
First Vice-President.

As to A. B. Andrews, First Vice-President. Subscribed and sworn to before me this 24th day of September, 1902.

CHARLES E. A. MCCARTHY,
Notary Public.

A. H. PLANT,
Auditor.

As to A. H. Plant, Auditor. Subscribed and sworn to before me this 22nd day of September, 1902.

W. M. LOCKWOOD,
Notary Public.

Farmville and Powhatan Railroad Company.

HISTORY.

Name of common carrier making this report—Farmville and Powhatan Railroad Company; T. M. R. Talcott, Receiver.

Date of organization—March 10, 1884. The receiver was appointed by order of the Law and Equity Court of the city of Richmond, Va., dated October 28, 1899.

Organized under the laws of the State of Virginia. Special charter granted by Acts of Assembly passed March 3, 1884, chap. 233. Amendatory Acts passed March 5, 1888, chap. 491, and March 5, 1890, chap. 478.

The Brighthope Railway Company's road was purchased and merged into the Farmville and Powhatan Railroad. The Brighthope Railway Company was the successor of the Clover Hill Railroad Company, which was chartered by Acts of Assembly of the State of Virginia February 5, 1841, and amended December 16, 1842, February 19, 1845, March 4, 1846, and March 16, 1854, and was sold under foreclosure in 1877 to its bondholders, who reorganized it under the name of the Brighthope Railway Company.

The date of the purchase of the Brighthope Railway Company's property by the Farmville and Powhatan Railroad Company was July 23, 1889, and the property was delivered October 1, 1899. The authority for the sale of the Brighthope Railway was under the general statutes relative to foreclosure. The authority for the purchase is conferred on the Farmville and Powhatan Railroad Company by its charter.

It is not a reorganized company, but on October 28, 1899, by a decree of the Law and Equity Court of the city of Richmond, Va., the affairs of the company, on petition of the bondholders and other creditors, were placed in the hands of a receiver, who has operated the road from that date under the instructions of the Court.

By order, dated October 28, 1899, of the Law and Equity Court of the city of Richmond, Va., Col. T. M. R. Talcott was appointed receiver of the Farmville and Powhatan Railroad Company, and under instructions of the Court has operated the road since that time.

This report does not take into account the bonds, stocks, etc., of the company issued or incurred prior to his appointment.

ORGANIZATION.

NAMES OF DIRECTORS.	POST-OFFICE ADDRESS.	DATE OF EXPIRATION OF TERM.
Franklin Stearns, Jr.	Richmond, Va.	Upon the qualification of his successor.
J. Clements Shafer	Richmond, Va.	
James R. Werth	Richmond, Va.	
M. L. Van Doren	Richmond, Va.	
A. D. Watkins	Farmville, Va.	

Total number of stockholders at date of last election—43.

Date of last meeting of stockholders for election of directors—November 30, 1899.

Post-office address of general office—Richmond, Va.

Post-office address of operating office—Richmond, Va.

Name and address of officer to whom correspondence regarding this report should be addressed—R. T. Wilson, Auditor, Richmond, Va.

OFFICERS.

TITLE.	NAME.	LOCATION OF OFFICE.
Receiver	T. M. R. Talcott	Richmond, Va.
President	N. V. Randolph	Richmond, Va.
Vice-President	James R. Werth	Richmond, Va.
Secretary	George M. Wilson	Richmond, Va.
Treasurer	Christian & Christian	Richmond, Va.
Attorney or General Counsel	R. T. Wilson	Richmond, Va.
Auditor	R. T. Wilson	Richmond, Va.
General Freight Agent		
General Passenger Agent		

PROPERTY OPERATED—STATE OF VIRGINIA.

NAME.	TERMINALS		Miles of line for each road named.	Miles of line for each class of roads named.
	FROM—	TO—		
Main line	Bermuda, Va.	Farmville, Va.		88.72
Branches and spurs	Coalboro, Va.	Winterpock, Va.	3.14	
	Phaup, Va.	Moseley Jct., Va. . . . .	.64	
	Chester, Va.	A. C. L. Jct., Va. . . . .	.50	
				4.28
		Total		93

PROPERTY LEASED OR OTHERWISE CONTROLLED FOR OPERATION.

The Farmville and Powhatan railroad is operated by T. M. R. Talcott, receiver, appointed October 28, 1899, by order of the Law and Equity Court of the City of Richmond, Va., said receivership to continue until the further order of the court.

CURRENT ASSETS AND LIABILITIES.

CASH AND CURRENT ASSETS AVAILABLE FOR PAYMENT OF CURRENT LIABILITIES.

Cash	\$7,917 53
Due from agents	147 89
Due from solvent companies and individuals	3,399 10
Net traffic balances due from other companies	2,217 09
F. & P. liabilities assumed by receiver	132 52
Total	\$13,813 93

CURRENT LIABILITIES ACCRUED TO AND INCLUDING JUNE 30, 1902.

Audited vouchers and accou'ts	\$1,308 80
Wages and salaries	8,539 67
F. & P. assets taken by receiver	4,696 70
Total—Current liabilities	9,480 17
Balance—Cash assets.	4,333 76
Total	\$13,813 93

Material and supplies on hand, \$2,208.21.

RECAPITULATION.

The receiver has taken no account of the Capital Stock, Funded Debt, or other obligations of the company issued or incurred prior to his appointment. This business is in the hands of a Commissioner of the Law and Equity Court of the City of Richmond, Va.

COST OF ROAD, EQUIPMENT, AND PERMANENT IMPROVEMENTS.

ITEM.	EXPENDITURES DURING YEAR.			Total cost to June 30, 1901.	Total cost to June 30, 1902.	Cost per mile.
	Included in operating expenses.	Not included in operating expenses.				
		Charged to Income account as permanent improvements.	Charged to construction or equipment.			
Total construction			\$441 66		\$441 66	\$4 75
Grand total cost construction, equipment, etc.			441 66		441 66	4 75

INCOME ACCOUNT.

Gross earnings from operations	\$76,240 81	
Less operating expenses	65,527 66	
Income from operation		\$10,713 55
Miscellaneous income less expenses	97 50	
Income from other sources		97 50
Total income		10,811 05
Deductions from income:		
Taxes	8,604 91	
Total deductions from income		8,604 91
Net income		2,206 14
Surplus from operations of year ending June 30, 1902.		2,206 14
Deficit on June 30, 1901 (from "general balance sheet" 1901 report)		222 51
Surplus on June 30, 1902, [for entry on "general bal. sheet"]		8,983 63

EARNINGS FROM OPERATION—STATE OF VIRGINIA.

ITEM.	Total Receipts.	Deductions, account of repayments, etc	Actual Earnings.
Passenger revenue	\$8,572 00		
Less repayments:			
Tickets redeemed		\$1 10	
Excess fares refunded		90	
Other repayments		1 35	
Total deductions		8 35	
Total passenger revenue			\$8,568 65
Mall			3,984 56
Express			292 37
Extra baggage and storage			80 08
Total passenger earnings			12,875 06
Freight revenue	58,668 12		
Less repayments:			
Overcharge to shippers		20 82	
Other repayments		81 67	
Total deductions		51 99	
Total freight revenue			58,616 18
Stevedore earnings			1,620 54
Transfer earnings			2,789 17
Demurrage and storage			98 56
Total freight earnings			63,124 40
Total passenger and freight earnings			12,875 06
Other earnings from operation:			
Telegraph companies			99 75
Rents not otherwise provided for			141 00
Total other earnings			240 75
Total gross earnings from operation—Virginia			76,240 81

MISCELLANEOUS INCOME.

ITEM.	Gross Income.	Less Expenses.	Net Miscellaneous Income.
Sale of old material			\$97 50

RENEWALS OF RAILS AND TIES.

NEW TIES LAID DURING YEAR.		Average price at distributing point. Cents.
KIND.	Number.	
Oak	5,015	.82
Total	5,015	.82

CONSUMPTION OF FUEL BY LOCOMOTIVES.

LOCOMOTIVES.	COAL—TONS.		WOOD—CORDS		Total fuel consumed— tons.	Miles run.	Average pounds consumed per mile.
	Anthracite.	Bituminous.	Hard.	Soft.			
Passenger		247			247	5,490	90.0
Freight		744			744	14,528	162.4
Switching		65			65	1,790	72.6
Construction		189			189	2,048	135.7
Total		1,185			1,185	23,856	100.2
Average cost at distributing point		\$1 76					

AVERAGE NUMBER EMPLOYED DURING YEAR.

Trainmen	5
Station men	9
Trackmen	18
Total	32

BRIDGES, TRESTLES, TUNNELS, Etc.

ITEM.	Number.	AGGREGATE LENGTH.		MINIMUM LENGTH.		MAXIMUM LENGTH.		Height of lowest above surface of rail.	
		Feet.	In.	Feet.	In.	Feet.	In.	Feet.	In.
Bridges:									
Iron	1	109	6	109	6	109	6		
Wooden	1	153		153		153			
Total	2	262	6						
Trestles	29	2,476		10		503			

Gauge of track—four feet, nine inches; 29.90 miles.

TELEGRAPH.

B. *Owned by another company, but located on property of road making this report.*

MILES OF LINE.	MILES OF WIRE.	NAME OF OWNER.	NAME OF OPERATING COMPANY.
29.90	29.90	W. U. T. Co.	W. U. Tel. Co.

TAXES AND ASSESSMENTS OF ALL KINDS.

A. *For reporting company's owned and proprietary lines.*

STATE OR TERRITORY.	AD VALOREM TAX.	SPECIFIC TAX.			Internal revenue, U. S. Government.	Total.
	On the value of real and personal property.	On gross or net earnings, revenue or dividends	On traffic or some physical quality of property operated, or on privilege.	On property owned, not used in operation, and miscellaneous.		
Virginia	\$705 42			\$19 07	\$20 88	*\$744 87

*This amount included in report of Southern Railway Company.

OATH.

DISTRICT OF COLUMBIA, }
CITY OF WASHINGTON, } ss.:

We, the undersigned, A. B. Andrews, First Vice-President, and A. H. Plant, Auditor, of the Southern Railway Company, operating the Franklin and Pittsylvania Railroad, on our oath do severally say that the foregoing return has been prepared, under our direction, from the original books, papers, and records of said Company; that we have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of said Company in respect to each and every matter and thing therein set forth, to the best of our knowledge, information, and belief; and we further say that no deductions were made before stating the gross earnings or receipts herein set forth, except those shown in the foregoing accounts; and that the accounts and figures contained in the foregoing return embrace all of the financial operations of said Company during the period for which said return is made.

A. B. ANDREWS,
First Vice-President.

As to A. B. Andrews, First Vice-President. Subscribed and sworn to before me this 24th day of September, 1902.

CHARLES E. A. MCCARTHY,
Notary Public.

A. H. PLANT,
Auditor.

As to A. H. Plant, Auditor. Subscribed and sworn to before me this 22nd day of September, 1902.

W. M. LOCKWOOD,
Notary Public.

FREIGHT TRAFFIC MOVEMENT—STATE OF VIRGINIA.

COMMODITY.	Freight origi- nating on this road. Whole tons.	Freight received from connect- ing roads and other carriers. Whole tons.	Total Freight Tonnage.	
			Whole tons	Per cent.
Products of agriculture:				
Grain	183	287	420	.51
Flour	87	341	428	.52
Other mill products	258	284	542	.66
Hay	120	275	395	.48
Tobacco	1,714	24	1,738	2.11
Fruits and vegetables	31	85	116	.14
Products of animals:				
Live stock	78		78	.07
Dressed meats	4	31	35	.04
Other packing-house products	14	164	178	.22
Products of mines:				
Bituminous coal	7,227	3	7,230	8.78
Products of forest:				
Lumber	38,144	163	38,307	46.50
Cordwood and cross-ties	20,271		20,271	25.53
Sumac	234	234		.29
Manufactures:				
Petroleum and other oils		90	90	.12
Sugar	5	103	108	.13
Other castings and machinery	43	60	112	.14
Cement, brick, and lime	39	37	76	.09
Agricultural implements	4	16	20	.02
Wagons, carriages, tools, etc	4	17	21	.02
Wines, liquors, and beers	13	66	79	.10
Household goods and furniture	27	44	71	.09
Fertilizers	231	846	1,077	1.31
Merchandise	20	180	180	.22
Miscellaneous:				
Other commodities not mentioned above	211	641	852	1.04
Total tonnage—Virginia	78,620	3,755	82,375	100.00
Total tonnage—Entire line	78,620	3,755	82,375	100.00

DESCRIPTION OF EQUIPMENT.

ITEM.	No. added during year.	Total number at end of year.	EQUIPMENT FITTED WITH TRAIN BRAKE.		EQUIPMENT FITTED WITH AUTOMATIC COUPLER.	
			No.	Name.	No.	Name.
Locomotives—Owned and leased:						
Passenger		1	1	Eams' vac'm		
Freight		4	4	Eams' vac'm		
Total locomotives in service.		5	5	Eams' vac'm		
Total locomotives owned		5	5	Eams' vac'm		
Cars—Owned and leased—						
In passenger service:						
First-class cars		5	5	Eams' vac'm		
Baggage, express and postal.		2	2	Eams' vac'm		
Total		7	7	Eams' vac'm		
In freight service:						
Box cars	3	21				
Flat cars		81				
Stock cars		1				
Total.	3	103				
In company's service:						
Caboose cars		2				
Total.		2				
Total cars in service	3	112	7	Eams' vac'm		
Total cars owned	3	112	7	Eams' vac'm		

Twenty coal gondolas, 30,000 capacity, owned by the Chesterfield Coal Company and operated by this line, are not included in statement of cars in freight service.

MILEAGE.

A. *Mileage of road operated (all tracks).*

LINE IN USE.	LINE REPRESENTED BY CAPITAL STOCK.					RAILS.	
	Main line.	Branches and spurs.	Line operated under trackage rights.	Total mileage operated.	New line constructed during year.	Iron.	Steel.
Miles of single track	88.72	4.28		93		26.41	66.50
Miles of yard track and sidings	10.00			10		10.00	
Total mileage operated (all tracks). .	98.72	4.28		103		36.41	66.50

RENEWALS OF RAILS AND TIES—STATE OF VIRGINIA

NEW RAILS LAID DURING YEAR.			Average price per ton at distrib- uting point.
KIND.	Tons	Weight per yard.	
Steel	140	40	\$38 44
Total	140	40	\$38 44

NEW TIES LAID DURING YEAR.		Average price at distribut- ing point.
KIND.	NUMBER.	
White oak	25,098	19.5
Mixed oak	404	12
Total	25,500	19.3

CONSUMPTION OF FUEL BY LOCOMOTIVES.

LOCOMOTIVES.	COAL—TONS.		WOOD—CORDS.		Total fuel consumed—tons.	Miles run.	Average pounds consumed per mile.
	Anthra-cite.	Bitumi-nous.	Hard.	Soft.			
Passenger. . . } Freight . . . } Switching. . . } Construction	Mixed	1,719.29	57.25	1,776.54	70,190	50.66	
		24.97	1.50	26.47	1,054	50.23	
Total.		1,744.26	58.75	1,803.01	71,184	50.66	
Average cost at dis-tributing point.		\$1 88	\$3 65	\$1 93			

ACCIDENTS TO PERSONS.

A. *Accidents resulting from movement of trains, locomotives or cars.*

EMPLOYEES.

KIND OF ACCIDENT.	TRAINMEN.		SWITCHMEN, FLAGMEN & WATCHMEN.		STATIONMEN.		SHOPMEN.		TRACKMEN.		TELEGRAPH EMPLOYEES.		OTHER EMPLOYEES.		TOTAL.	
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Jumping on or off trains, locomotives, or cars	1	1													1	1
Total	1	1													1	1
Average number employed during year	17	2		56	11	70	2	11							169	

SUMMARY.

Employees—Injured	1
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BRIDGES, TRESTLES, TUNNELS, Etc

ITEM.	Number.	AGGREGATE LENGTH.		MINIMUM LENGTH.		MAXIMUM LENGTH.		Height of lowest above surface of rail.	
		Feet.	In.	Feet.	In.	Feet.	In.	Feet.	In.
Bridges:									
Iron	2	154	..	30	..	124	..	..	..
Wooden	3	383	..	32	..	275	..	..	..
Total	5	537	..	30	..	275	..	..	..
Trestles	5	1,752	..	62	..	900	..	..	..

Gauge of track—3 feet ; 93 miles.

TELEGRAPH.

A. Owned by company making this report.

MILES OF LINE.	MILES OF WIRE.	OPERATED BY THIS COMPANY.		OPERATED BY ANOTHER COMPANY.		
		Miles of Line.	Miles of Wire.	Miles of Line.	Miles of Wire.	Name of operating company.
92.50	90.28	.....	.....	92.50	90.28	Western Union Tel. Co.

TAXES AND ASSESSMENTS OF ALL KINDS.

A. For reporting company's owned and proprietary lines.

STATE OR TERRITORY.	AD VALOREM TAX.	SPECIFIC TAX.		On property owned, not used in operation, and miscellaneous.	Internal revenue, U. S. Government.	Total.
	On the value of real and personal property.	On gross or net earnings, revenue, or dividends.	On traffic, or some physical quality of property operated, or on privilege.			
Virginia	\$3,527 14	\$11 77	.....	.....	\$66 00	\$3,604 91

OATH.

STATE OF VIRGINIA, }
CITY OF RICHMOND. } ss.

We, the undersigned, T. M. R. Talcott, Receiver, and G. M. Wilson, Treasurer, of the Farmville and Powhatan Railroad Company, on our oath do severally say that the foregoing return has been prepared, under our direction, from the original books, papers, and records of said Company; that we have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of said Company in respect to each and every matter and thing therein set forth, to the best of our knowledge, information, and belief; and we further say that no deductions were made before stating the gross earnings or receipts herein set forth, except those shown in the foregoing accounts; and that the accounts and figures contained in the foregoing return embrace all of the financial operations of said Company during the period for which said return is made.

T. M. R. TALCOTT,
Receiver.

G. M. WILSON,
Treasurer.

Subscribed and sworn to before me this 10th day of September, 1902.

F. M. BOXLEY,
Notary Public.

Commission expires January 23, 1905.

Richmond, Fredericksburg and Potomac Railroad Company.

HISTORY.

Name of common carrier making this report—Richmond, Fredericksburg and Potomac Railroad Company.

Date of organization—June 20, 1834.

Organized under the laws of the State of Virginia, original charter dated February 25, 1834; amendment dated March 13, 1834; amendment dated January 23, 1835; amendment dated March 23, 1836; amendment dated February 15, 1838; amendment dated March 17, 1843; amendment dated February 19, 1845; amendment dated February 1, 1845; amendment dated February 13, 1856; amendment dated February 14, 1861; amendment dated December 13, 1865; amendment dated March 19, 1873; amendment dated December 19, 1879.

ORGANIZATION.

NAMES OF DIRECTORS.	POST-OFFICE ADDRESS.	DATE OF EXPIRATION OF TERM.
W. J. Leake	Richmond, Va.	November, 1902.
George W. Stevens	Richmond, Va.	
Samuel Spencer	New York	
John S. Williams	Richmond, Va.	
J. T. Ellyson	Richmond, Va.	

Total number of stockholders at date of last election—118.

Date of last meeting of stockholders for election of directors—November, 1901.

Post-office address of general office—Richmond, Va.

Post-office address of operating office—Richmond, Va.

Name and address of officer to whom correspondence regarding this report should be addressed—J. B. Winston, Treasurer, Richmond, Va.

OFFICERS.

TITLE.	NAME.	LOCATION OF OFFICE.
President	E. T. D. Myers	Richmond Va.
Secretary	J. B. Winston	Richmond, Va.
Treasurer		
Auditor	Joseph E. Cox	Richmond, Va.
General Manager	W. D. Duke	Richmond, Va.
Asst. General Manager	Charles W. Culp	Richmond, Va.
Superintendent	R. H. Wright	Richmond, Va.
Traffic Manager	W. P. Taylor	Richmond, Va.

PROPERTY OPERATED—STATE OF VIRGINIA.

NAME.	TERMINALS.		Miles of line for each road named.	Miles of line for each class of roads named.
	FROM—	To—		
R., F. & P. R. R.	Elba, Richmond . .	Quantico	78.75	
Potomac R. R.	Quantico	W. S. Junction . .	1.70	
Connection Co.	Byrd St., Richmond	Elba, Richmond . .	1.25	
James River Branch . . .	Acca	James River	3.34	
		Total	85.04	

CAPITAL STOCK.

DESCRIPTION.	DIVIDENDS DECLARED DURING YEAR.		Total amount issued and outstanding.	Rate.	Amount.	REMARKS.
	Number of shares authorized.	Par value of shares.				
Capital stock:						
Common.	21,761	\$100 00	\$2,176,100 00	8 per cent.	\$105,352 00	
Preferred.	5,004	100 00	500,400 00	8 per cent.	40,032 00	
Div. obligations.	10,720	100 00	1,072,000 00	8 per cent.	86,760 00	
Total.	37,485	100 00	3,748,500 00	8 per cent.	281,144 00	
MANNER OF PAYMENT FOR CAPITAL STOCK.	DIVIDENDS DECLARED DURING YEAR.		Total amount issued and outstanding.	Rate.	Amount.	REMARKS.
	Number of shares issued during year.	Cash realized on amount issued during year.				
Issued for cash:						
Common.						
Preferred.						
Issued for div. obligations.						
Total.						

FUNDED DEBT.

Mortgage bonds, miscellaneous obligations and income bonds.

CLASS OF BOND OR OBLIGATION.	TIME.		Amount of authorized issue.	Amount issued.	Amount outstanding.	Cash realized on amount issued.	INTEREST.			
	Date of issue.	When Due.					Rate	When payable.	Amount accrued during year.	Amount paid during year.
Coupon gold	1880	1940	\$2,000,000 00	\$500,000 00	\$500,000 00	\$300,000 00	4½	A. & O. . .	\$22,500 00	\$22,500 00
Total			2,000,000 00	500,000 00	500,000 00	500,000 00			22,500 00	22,500 00

RECAPITULATION OF FUNDED DEBT.

CLASS OF DEBT.	Amount issued.	Amount outstanding.	INTEREST.	
			Amount accrued during year.	Amount paid during year.
Mortgage bonds	\$500,000 00	\$500,000 00	\$31,175 49	\$31,277 99
Total	500,000 00	500,000 00	31,175 49	31,277 99

CURRENT ASSETS AND LIABILITIES.

CASH AND CURRENT ASSETS AVAILABLE FOR PAYMENT OF CURRENT LIABILITIES.		CURRENT LIABILITIES ACCRUED TO AND INCLUDING JUNE 30, 1902.	
Cash	\$307,799 94	Loans and bills payable	\$ 2,240 00
Bills receivable	272 50	Audited vouchers and acc'ts	122,621 79
Due from agents	71,089 01	Wages and salaries	61,887 85
Due from solvent companies and individuals	5,504 75	Net traffic balances due to other companies	21,898 85
		Dividends not called for	95,556 00
		Matured interest coupons unpaid (including coupons due July 1)	242 50
		Miscellaneous	80,500 87
Total—cash and current assets	884,616 83	Total—current liabilities	883,896 86
Total	884,616 83	Balance—cash assets	719 97
		Total	884,616 83

Materials and supplies on hand, \$72,892.87.

RECAPITULATION.

A. For mileage owned by road making this report.

ACCOUNT.	Total amount outstanding.	APPORTIONMENT. To Railroads.	AMOUNT PER MILE OF LINE.		REMARKS.
			Miles.	Amount.	
Capital stock	\$2,880,300 00	All	82.00	\$35,200	
Bonds—grand total	500,000 00		82.00	6,000	
Total	\$3,380,300 00		82.00	\$41,200	

B. For mileage operated by road making this report (trackage rights excluded), the operations of which are included in the income account.

NAME OF ROAD.	Capital stock.	Funded debt.	Total.	AMOUNT PER MILE OF LINE.	
				Miles.	Amount
R., F. & P. R. R.	\$2,880,300 00	\$500,000 00	\$3,380,300 00	82.00	\$41,288 00
Potomac R. R.	101,000 00	121,712 05	222,712 05	1.70	181,007 00
Connection R. R.	140,000 00		140,000 00	1.25	112,000 00
Grand total	3,120,300 00	621,712 05		85.04	44,120 00

COST OF ROAD, EQUIPMENT, AND PERMANENT IMPROVEMENTS.

ITEM.	EXPENDITURES DURING YEAR.			Total cost to June 30, 1901.	Total cost to June 30, 1902.	Cost per mile.
	Included in operating expenses.	NOT INCLUDED IN OP- ERATING EXPENSES.				
		Charged to In- come account as permanent improvements.	Charged to con- struction of equipment.			
Construction:						
Engineering . . .	}					
Right of way and station grounds.				\$40,282 98	\$3,560,161 03	
Real estate . . .						
Grading						
Total construction			40,282 98	3,560,161 03		
Equipment:						
Passenger cars . .	\$15,990 54					
Freight cars. . . .	4,219 90					
Other cars of all classes	912 24					
Total equipment .	21,122 77					
Total construction			40,282 98	3,560,161 03		
Grand total cost construction, equipment, etc. .	\$21,122 77		\$40,282 98	\$3,560,161 03	\$3,600,424 01	

INCOME ACCOUNT.

Gross earnings from operation	\$1,168,055 27	
Less operating expenses	726,571 82	
Income from operation		\$441,483 45
Interest on bonds owned	8,724 00	
Miscellaneous income less expenses	7,981 47	
Income from other sources		16,105 47
Total income		457,588 92
Deductions from income:		
Interest on funded debt accrued	81,175 49	
Total deductions from income		81,175 49
Net income		426,418 44
Dividends, common stock and dividend obligation	191,112 00	
Dividends, preferred stock	40,082 00	
Total		231,144 00
Surplus from operations of year ending June 30, 1902		185,289 44
Surplus on June 30, 1901, [from "gen'l balance sheet" 1901 report]		402,617 22
Additions for year	11,751 09	
Deductions for year	5,025 90	
		6,725 79
Surplus on June 30, 1902, [for entry on "general bal. sheet"]		604,612 44

EARNINGS FROM OPERATION—STATE OF VIRGINIA.

ITEM.	Total Receipts.	Deductions, account of repaym'ts, etc.	Actual Earnings.
Passenger:			
Passenger revenue	\$482,528 95		
Less repayments:			
Tickets redeemed		\$1,850 00	
Total deductions		1,850 00	
Total passenger revenue			\$480,678 95
Mail			50,739 90
Express			52,641 58
Extra baggage and storage			4,002 97
Other items—Pullman car receipts			2,593 52
Total passenger earnings			550,946 92
Freight:			
Freight revenue	622,608 85		
Less repayments:			
Overcharge to shippers		12,500 00	
Total deductions		12,500 00	
Total freight revenue			617,108 85
Total freight earnings			617,108 85
Total passenger and freight earnings			1,168,055 27
Total gross earn'gs from operat'n—Entire line			1,168,055 27

BONDS OWNED.

A. *Railway bonds.*

NAME.	Total par value.	Rate.	Income or interest received.	Valuation. at cost.
Southern Railway Company	\$80,000 00	5	\$3,000 00	\$86,228 78
Chesapeake & Ohio Railway Co.	86,000 00	4½	1,620 00	87,475 67
Atlantic Coast Line	102,600 00	4	4,104 00	100,584 14
Total	198,600 00	.. . . .	8,724 00	204,288 54

MISCELLANEOUS INCOME.

ITEM.	Gross income.	Less expenses.	Net miscellaneous income.
Interest on bank balances	\$2,088 67	.. . . .	\$2,088 67
Interest on note.	29 40	.. . . .	29 40
Interest on bonds sold during year	4,420 00	.. . . .	4,420 00
Rents—Real estate	888 40	.. . . .	888 40
Total	\$7,881 47	.. . . .	\$7,881 47

RENTALS PAID.

A. *Rents paid for lease of road.*

R., F. & P. R. R. Co. pays as rent to the Potomac R. R. Co. interest on debt due by the Potomac R. R., and, in addition, keeps the roadway, &c., in repair.

R., F. & P. R. R. Co. allows under contract the Connection Co. as rent one-half of through freight and express and 25 cents a passenger on traffic passing over Connection R. R., for which see that company's financial statement.

OPERATING EXPENSES.

ITEM.	Amount.
Maintenance of way and structures:	
Repairs of roadway	\$51,081 83
Renewals of rails	19,089 00
Renewals of ties	18,176 37
Repairs and renewals of bridges and culverts	3,853 07
Repairs and renewals of fences, road crossings, signs and cattle guards	1,794 48
Repairs and renewals of buildings and fixtures	26,457 54
Other expenses	1 05
Total	114,957 54
Maintenance of equipment:	
Superintendence	7,849 59
Repairs and renewals of locomotives	32,780 39
Repairs and renewals of passenger cars	38,885 05
Repairs and renewals of freight cars	24,526 94
Repairs and renewals of work cars	1,434 48
Repairs and renewals of shop machinery and tools	6,483 01
Stationery and printing	45 00
Other expenses	556 89
Total	112,541 35
Conducting transportation:	
Superintendence	11,971 34
Engine and roundhousemen	80,489 23
Fuel for locomotives	94,238 97
Water supply for locomotives	3,704 57
Oil, tallow and waste for locomotives	5,579 50
Other supplies for locomotives	840 45
Train service	63,007 56
Train supplies and expenses	20,125 77
Switchmen, flagmen, and watchmen	14,256 07
Telegraph expenses	23,009 94
Station service	54,020 42
Station supplies	6,716 98
Car mileage—balance	59,819 90
Hire of equipment—balance	24 85
Loss and damage	5,962 72
Injuries to persons	2,314 18
Clearing wrecks	2,114 15
Advertising	1,589 85
Outside agencies	2,000 98
Commissions	2,084 41
Rents of buildings and other property	51 50
Stationery and printing	9,885 62
Other expenses	386 27
Total	464,844 32
General expenses:	
Salaries of general officers	14,764 59
Salaries of clerks and attendants	9,106 01
General office expenses and supplies	807 63
Insurance	2,681 39
Law expenses	2,389 11
Stationery and printing (general offices)	652 05
Other expenses	3,277 53
Total	34,228 61
Recapitulation of expenses:	
Maintenance of way and structures	114,957 54
Maintenance of equipment	112,541 35
Conducting transportation	464,844 32
General expenses	34,228 61
Grand total	726,571 82
Percentage of expenses to earnings—Entire line	62.2

COMPARATIVE GENERAL BALANCE SHEET.

JUNE 30, 1901.		ASSETS.	JUNE 30, 1902.		YEAR ENDING JUNE 30, 1902.	
Item.	Total.		Item.	Total.	Increase.	Decrease.
	3,560,161 08	Cost of road and equipment		\$3,600,424 01	\$40,262 98	
	411,746 85	Bonds owned		204,288 54		\$207,458 31
	121,712 05	Other permanent investments		121,712 05		
	310,292 99	Cash and current assets		384,616 88	74,323 84	
		Other assets:				
	64,627 01	Materials and supplies		72,392 82	7,765 86	
	4,468,589 93	Grand total		4,383,434 80		85,105 68

COMPARATIVE GENERAL BALANCE SHEET.

JUNE 30, 1901.		LIABILITIES.	JUNE 30, 1902.		YEAR ENDING JUNE 30, 1902.	
Item.	Total.		Item.	Total.	Increase.	Decrease.
	\$2,889,300 00	Capital stock		\$2,889,300 00		
	916,829 43	Funded debt		500,000 00		\$416,829 43
	181,208 28	Current liabilities		383,806 86	\$192,688 58	
	8,585 00	Accrued interest on funded debt not yet payable		5,625 00		2,960 00
	60,000 00	Betterments				
	402,617 22	Profit and loss		604,612 44	201,065 22	
	4,468,589 93	Grand total		4,383,434 80		85,105 68

CONTRACTS, AGREEMENTS, ETC.

Contract with Adams Express Company for carrying express matter on passenger trains, and the earnings therefrom divided between the two companies, viz: One-half to each company on perishable freight and 40 per cent to the railroad company and 60 per cent. to the express company on all other freight.

No contract for U. S. mails. The railroad company receives pay according to the weight of mail-matter carried.

Contract between this company and the railroads composing the line south of Richmond to Tampa, Fla., on the one hand, and the Pullman Company on the other, under which the said railroad companies own a three-fourths interest in the sleeping cars used over their roads and receive a proportionate share of the profits from their operation, paying mileage for the use of the cars over their respective roads.

Contract with S. A. I., for carrying its trains over the R. F. & P. R. R. Under it this company receives all revenues over its road and pays all expenses incident to the running of S. A. L. trains, including mileage of cars.

Contract with R., F. & P. and R. & P. R. R. Connection Co., under which that company receives certain rates (see page 47) for rent of that road (1.25 miles) and this company operates the road jointly with the Atlantic Coast Line R. R. Co., guaranteeing 8 per cent. on Connection Co.'s stock.

Contract with Western Union Telegraph Co., under which this company's messages are transmitted free in return for hauling material, etc., free, and other privileges.

No contract with telephone companies other than for hire of phones at stipulated prices.

SECURITY FOR FUNDED DEBT.

CLASS OF BOND OR OBLIGATION.	WHAT ROAD MORTGAGED.		Amount of mortgage per mile of line.	What equipment m'tg.	What income m'tg.	What securities m'tg.
	From—	To—				
Mortgage bonds	Whole line and	branches	82.09	\$6,001 00	All.	All.

EMPLOYEES AND SALARIES—STATE OF VIRGINIA.

CLASS.	Number	Total number of days worked.	Total yearly compensation.	Average daily compensation.
General officers	7	1,970	\$18,238 58	9 28
Other officers	1	812	1,800 00	5 79
General office clerks	86	7,972	17,774 27	2 23
Station agents	18	6,564	12,627 68	1 92
Other station men	118	88,058	45,258 94	1 19
Enginemen	87	9,908	45,280 80	4 56
Firemen	44	10,011	22,682 77	2 27
Conductors	81	7,672	27,680 24	3 64
Other trainmen	118	20,525	85,073 79	1 75
Machinists	20	6,008	14,551 72	2 89
Carpenters	22	6,883	15,727 06	2 80
Other shopmen	78	28,452	50,918 56	1 79
Section foremen	14	4,041	7,124 47	1 78
Other trackmen	131	27,800	27,800 03	1 00
Switchmen, flagmen and watchmen	56	19,028	17,846 15	94
Telegraph operators and dispatchers	46	14,557	21,634 08	1 49
All other employees and laborers	187	26,652	29,822 43	1 10
Total (including "gen'l officers")—Virginia.	914	281,544	412,522 22	1 74
Less "general officers"	7	1,970	18,238 58	9 28
Total (excluding "gen'l officers")—Virginia.	907	284,574	\$394,283 69	1 68
Distribution of above:				
General administration	26	6,514	25,474 13	3 91
Maintenance of way and structures	250	48,602	57,677 60	1 19
Maintenance of equipment	86	36,162	68,520 41	1 80
Conducting transportation	552	145,286	260,850 08	1 79
Total (including "gen'l officers")—Virginia.	914	281,544	412,522 22	1 74
Less "general officers"	7	1,970	18,238 58	9 28
Total (excluding "gen'l officers")—Virginia.	907	284,574	\$394,283 69	\$1 68

TRAFFIC AND MILEAGE STATISTICS—STATE OF VIRGINIA.

ITEM.	Number passengers, tonnage, car mileage, num- ber cars, &c.	Revenue and rates.
Passenger traffic:		
Number of passengers carried earning revenue	409,718	
Number of passengers carried one mile	18,588,006	
Number of passengers carried one mile per mile of road	217,990	
Average distance carried	45.25	
Total passenger revenue		\$480,678 95
Average amount received from each passenger		1 05.116
Average receipts per passenger per mile		2.328
Total passenger earnings		550,946 92
Passenger earnings per mile of road		6,477 60.876
Passenger earnings per train mile		1 18.709
Freight traffic:		
Number of tons carried of freight earning revenue	901,773	
Number of tons carried one mile	67,376,784	
Number of tons carried one mile per mile of road	792,296	
Average distance haul of one ton	74.72	
Total freight revenue		617,108 35
Average amount received for each ton of freight		68.493
Average receipts per ton per mile . . . . .		.916
Total freight earnings		617,108 35
Freight earnings per mile of road		7,256 68.892
Freight earnings per train mile		1 47.956
Total traffic:		
Gross earnings from operation		1,168,055 27
Gross earnings from operation per mile of road		13,735 36.8
Gross earnings from operation per train mile		1 82.586
Operating expenses		726,571 82
Operating expenses per mile of road		8,548 88.311
Operating expenses per train mile		82.474
Income from operation		441,483 45
Income from operation per mile of road		5,191 47.989
Car mileage, etc.:		
Mileage of passenger cars	1,809,445	
Average number of passenger cars per train mile	8.9	
Average number of passengers per train mile	40	
Mileage of loaded freight cars—North or East	8,312,980	
Mileage of loaded freight cars—South or West	1,913,189	
Mileage of empty freight cars—North or East	580,960	
Mileage of empty freight cars—South or West	2,056,576	
Average number of freight cars per train mile	18.88	
Average number of loaded cars per train mile	12.53	
Average number of empty cars per train mile	6.35	
Average number of tons of freight per train mile	161.30	
Average number of tons of freight per loaded car mile	12.81	
Average mileage operated during year	85.04	
Train mileage:		
Mileage of revenue passenger trains		463,881
Mileage of revenue freight trains		417,068
Total revenue train mileage		880,949
Mileage of non-revenue trains		14,878

FREIGHT TRAFFIC MOVEMENT—STATE OF VIRGINIA.

COMMODITY.	Freight origina- ting on this road. Whole tons.	Freight received from connect- ing roads and other carriers. Whole tons.	TOTAL FREIGHT TONNAGE.	
			Whole tons.	Per cent.
Products of agriculture:				
Grain	8,180	82,212	85,942	3.92
Flour	1,067	2,843	3,910	.43
Other mill products	1,547	8,689	10,236	1.14
Hay	807	4,257	5,064	.56
Tobacco	4,080	4,415	9,105	1.01
Cotton		1,869	1,869	.21
Fruit and vegetables	1,296	150,387	151,683	16.82
Products of animals:				
Live stock	2,875	2,898	5,683	.63
Dressed meats	287	883	620	.07
Other packing-house products	824	4,089	4,863	.54
Poultry, game and fish	342	1,067	1,400	.16
Wool	39	11	50	
Hides and leather	696	1,072	1,708	.20
Products of mines:				
Anthracite coal	164	45,423	45,587	5.06
Bituminous coal	349	3,358	3,707	.41
Coke		45	45	
Ores	1,212	1,777	2,989	.33
Stone, sand, and other like articles	3,452	4,002	7,454	.83
Products of forest:				
Lumber	36,858	219,305	246,163	28.41
Cord wood	24,717	4,132	28,849	3.20
Manufactures:				
Petroleum and other oils	668	26,265	26,933	2.99
Sugar	271	11,097	11,368	1.26
Naval stores	21	1,228	1,249	.14
Iron, pig and bloom	801	3,048	3,849	.43
Iron and steel rails	659	15,028	15,687	1.74
Other castings and machinery	5,676	29,221	34,897	3.87
Bar and sheet metal	626	8,585	9,211	1.02
Cement, brick, and lime	1,079	21,154	22,233	2.47
Agricultural implements	382	1,008	1,390	.15
Wagons, carriages, tools, &c.	586	1,857	2,443	.27
Wines, liquors and beers	341	5,651	5,992	.66
Household goods and furniture	716	3,092	3,808	.42
Fertilizers	3,065	5,007	8,092	.89
Merchandise	6,452	123,819	130,271	14.44
Miscellaneous:				
Other commodities not mentioned above	17,027	3,987	48,014	5.82
Total tonnage—Entire line	122,582	779,181	901,773	100.00

DESCRIPTION OF EQUIPMENT.

ITEM.	No. added during year.	Total number at end of year.	EQUIPMENT FITTED WITH TRAIN BRAKE.		EQUIPMENT FITTED WITH AUTOMATIC COUPLER.	
			No.	Name.	No.	Name.
Locomotives—owned and leased:						
Passenger and freight	4	30	30	Westinghouse	30	Janney.
Freight		6	6	Westinghouse	6	Janney.
Switching		3	3	Westinghouse	3	Janney.
Total locomotives in service.	4	39	39	Westinghouse	39	Janney.
Total locomotives owned	4	39	39	Westinghouse	39	Janney.
Cars—Owned and leased—						
In passenger service:						
First-class coaches	1	10	10	Westinghouse	10	Janney.
Second-class coaches		10	10	Westinghouse	10	Janney.
Combination cars	2	6	6	Westinghouse	6	Janney.
Baggage, express and postal		12	12	Westinghouse	12	Janney.
Total.	3	38	37	Westinghouse	38	Janney.
In freight service:						
Box cars		44	44	Westinghouse	44	Janney.
Flat cars		60	60	Westinghouse	60	Janney.
Stock cars		40	40	Westinghouse	40	Janney.
Total.	1	144	144	Westinghouse	144	Janney.
In company's service:						
Gravel cars		20				
Derrick cars		1	1	Westinghouse	1	Janney.
Caboose cars	7	22	8	Westinghouse	22	Janney.
Other road cars	4	11	11	Westinghouse	11	Janney.
Total.	11	54	20		34	Janney.
Total cars owned	15	236	202		216	Janney.

MILEAGE—STATE OF VIRGINIA.

A. Mileage of road operated (all tracks).

LINE IN USE.	LINE REPRESENTED BY CAPITAL STOCK.					RAILS.	
	Main line.	Branches and spurs.	Line operated under lease.	Line operated under contract, etc.	Total mileage operated.	Iron.	Steel.
Miles of single track	78.75	3.34	2.95	4.50	89.54	...	89.54
Miles of yard track and sidings	32.38	1.73		74	34.85	...	34.85
Total mileage operated (all tracks)	111.13	5.07	2.95	5.24	124.39	...	124.39

RENEWALS OF RAILS AND TIES—STATE OF VIRGINIA.

NEW RAILS LAID DURING YEAR.			Average price per ton at distri- buting point.
KIND.	TONS	Weight per yard.	
Steel	676	85	\$80 00
Total	676	85	\$80 00

NEW TIES LAID DURING YEAR.		Average price at distributing point.
KIND.	NUMBER.	
.	38,068	0.44
Total	38,068	0.44

CONSUMPTION OF FUEL BY LOCOMOTIVES.

LOCOMOTIVES.	COAL—TONS.		WOOD—CORDS		Total fuel consumed— tons.	Miles run.	Average pounds con- sumed per mile.
	Anthra- cite.	Bitumi- nous.	Hard.	Soft.			
Passenger		22,574		68	22,608.0	494,878	93.36
Freight		20,182		62	20,163.0	431,928	93.36
Switching		8,239		25	8,251.5	176,801	93.36
Construction		807		2	808.0	17,206	93.36
Total		51,752		157	51,880.5	1,110,315	93.36
Average cost at dis- tributing point.		\$2 50		\$3 00			•

ACCIDENTS TO PERSONS.
A. Accidents resulting from movement of trains, locomotives or cars.

KIND OF ACCIDENT.	EMPLOYEES.											
	TRAINMEN.				SWITCHMEN, FLAGMEN & WATCHMEN.				TRACKMEN.			
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Coupling or uncoupling		4										
Locomotives or cars breaking down												
Falling from trains, locomotives, or cars	2	8										
Jumping on or off trains, locomotives, or cars												
Struck by trains, locomotives or cars		2	1	1								
Other causes		10										
Total	2	19	1	1								
Average number employed during year	290				56				136			
									120			
									145			
									46			
									187			
									870			

ACCIDENTS TO PERSONS.

A. Accidents resulting from the movement of trains, locomotives, or cars.

KIND OF ACCIDENT.	PASSENGERS.						OTHERS.						TOTAL.		SUMMARY.		TOTAL.
	TRESPASSING.			NOT TRESPASSING.			TRESPASSING.			NOT TRESPASSING.							
	Killed.		Insured.	Killed.		Insured.	Killed.		Insured.	Killed.		Insured.					
	Killed.	Insured.		Killed.	Insured.		Killed.	Insured.		Killed.	Insured.		Killed.	Insured.			
Collisions	1												1		1	Employees	20
Deraillments																Passengers	1
Jumping on or off trains, locomotives, or cars*													1		1	Others	2
Struck by trains, locomotives or cars	1																
At highway crossings													4				
At other points along track													8				
Other causes													3				
Total	1	1	7	1	1	1	1	1	1	1	1	1	8	8	Total	11	23

* Passenger reported as killed, under heading "Jumping on or off trains, locomotives or cars," supposed to have committed suicide.

CHARACTERISTICS OF ROAD STATE OF VIRGINIA.

WORKING DIVISIONS OR BRANCHES.			ALIGNMENT.					PROFILE.										
			FROM—	TO—	Miles.	Number of curves	Aggregate length		Length of straight line.	Length of level line.	ASCENDING GRADES.			DESCENDING GRADES.				
							Miles.	Aggregate length of curved line.			Number.	Sum of ascents.	Miles.	Aggregate length of grades.	Number.	Sum of descents.	Miles.	Aggregate length of grades.
Richmond.	Quantico Junction.	81.70	84	22.00	59.70	4.00	41	899	85.5	42	979	42.2						
Clifton	Acca.	7.84	8	3.66	4.18	1.34	4	87.7	8.0	4	157.4	8.5						
Total.		89.54	92	25.66	63.88	5.34	45	986.7	93.5	46	1,136.4	46.7						

BRIDGES, TRESTLES, TUNNELS, Etc.

ITEM.	Number.	AGGREGATE LENGTH.		MINIMUM LENGTH.		MAXIMUM LENGTH.		Height of lowest above surface of rail.	
		Feet.	In.	Feet.	In.	Feet.	In.	Feet.	In.
Bridges:									
Iron	11	5,067		38		2,291	6		
Wooden	1	123	6	123	6	123	6		
Combination	2	60		30		30			
Total	14	5,270	6						
Trestles	4	1,493		63		1,060			
Overhead highway crossings:									
Bridges	8							21	
Total	8								

Gauge of track—4 feet 8½ inches; 82.09 miles.

TELEGRAPH.

A. Owned by company making this report.

MILES OF LINE.	MILES OF WIRE.	OPERATED BY THIS COMPANY.		OPERATED BY ANOTHER COMPANY.		
		Miles of Line.	Miles of Wire.	Miles of Line.	Miles of Wire.	Name of operating company.
.....	85	.....	85	.....	.....

B. Owned by another company, but located on property of road making this report

MILES OF LINE.	MILES OF WIRE.	NAME OF OWNER.	NAME OF OPERATING COMPANY.
80.00	2,400	Western Union Tel. Co.	Western Union Tel. Co.
3.34	10	Western Union Tel. Co.	Western Union Tel. Co.
83.34	2,410		

CAR MILEAGE.

Paid or allowed for rolling-stock not the property of railroads nor consigned for use by lease.

CARS USED.		COMPENSATION.	
NAME OF OWNER.	Description.	Rate.	Amount.
Atlas Engine Works			\$1 42
American Cereal Co.			1 05
Arbuckle's Arlosa Desp.			2 32
Anglo-Amer. Prov. Co.			48
Jackson-Sharp Co.			24 71
St. L. C. Co.			60
Natl. R. Stock Co.			70
Alex. Fertz. & Chem. Co.			85
Amonia Co. of Phila.			1 48
Arms Palace Horse Car Co.			20 65
American Cotton Oil Co.			1,109 46
Armour Car Lines			4,951 22
A. A. Refr. Car Co.			1 30
American Refr. Tr. Co.			5 26
American I. S. Tr. Co.			12 05
American Fast Frt. Line			14 05
Blue Line			1 44
Hurton Stock Car Co.			12
Brill & Co.			1 20
Central Equip. Co.			1 85
Crescent Tank Line			41 40
Cleveland Prod. Co.			60
Chic. and Cent. Ohio Coal Co.			12
Cont. Fruit. Ex.			774 73
Char. Oil and Fertz. Co.			2 27
Chgs., N. Y. and B. Ref. Co.			1 17
Con. Cattle Car Co.			28
Dodd Packing Co.			1 20
Dairy Dealers' Desp.			21
Dairy Shippers' Desp.			24
Detroit Sanitary Wks.			9 82
Empire Line			782 41
Express Coal Line			2 43
Express Frt. Line			5 02
Fla. Nov. Store and Com. Co.			17 95
Gate City Oil Co.			11 55
Germania Ref. Co.			66
German-Amer. Ref. Line			2 52
Prov. Dealers' Desp.			4 81
Westmoreland Coal Co.			1 52
A. A. A. Desp.			15
Streets West. S. C. Line			86 78
National Co.			2 82
St. Chas. Ref. Desp.			21 73
Lipton Refr. Line			4 96
So. Cotton Oil Co.			90 25
Kingan Ref. Line			9 80
Venice Trans. Co.			7 34
So. Desph. Lumber Line			5 11
So. Frt. Line			3 31
Wash. C. & C. Co.			1 18
Iroquois Iron Wks			1 98
Webster Coal & Coke Co.			6 81
Weaver Getz. Co.			17
West. R. S. & Equip. Co.			60
Penna. Gas Coal Co.			18 01
Pittsburg Coal Co.			43
White Oak Trans. Co.			8 05
Peerless Trans. Co.			1 32
Santa Fe Ref. Line			3 22
Mather Stock Car Co.			63

CAR MILEAGE—CONTINUED.

CARS USED.		COMPENSATION.	
NAME OF OWNER.	Description.	Rate.	Amount.
Hammond Refr. Line			1 33
Union Ref. Tr. Co.			28 90
Pabst Ref. Line			2 56
National Desp. Line.			2 16
Wash. Fertz. Line			92 62
Union Tank Line Co.			418 74
Keystone Live S. Ex.			57 50
M. D. Tr. Co.			135 12
So. Iron Car Line			113 23
Portner Bg. Co.			339 69
So. Balto. Car Co.			6 61
Swift Refr. Line.			272 64
So. Oil Co.			42 00
South Eastern Line.			23 04
Cudahy Refr. Line			07
Detroit Sanitary Wks.			67
Eagle Cotton Oil Co.			44
Freeman Bros., R. L.			2 46
Live Poultry Trans. Co.			1 45
McCaw Mfg. Co.			1 32
S. P. Shotten Co.			3 54
Total			\$9,001 12

TAXES AND ASSESSMENTS OF ALL KINDS.

A. *For reporting company's owned and proprietary lines.*

Exempt from taxation.

OATH.

STATE OF VIRGINIA, • }
CITY OF RICHMOND. } ss.

We, the undersigned, E. T. D. Myers, President, and F. J. Duke, Asst. Treasurer, of the Richmond, Fredericksburg and Potomac Railroad Company, on our oath do severally say that the foregoing return has been prepared, under our direction, from the original books, papers, and records of said Company; that we have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of said Company in respect to each and every matter and thing therein set forth, to the best of our knowledge, information, and belief; and we further say that no deductions were made before stating the gross earnings or receipts herein set forth, except those shown in the foregoing accounts; and that the accounts and figures contained in the foregoing return embrace all of the financial operations of said Company during the period for which said return is made.

E. T. D. MYERS,
President.

F. J. DUKE,
Asst. Treasurer.

Subscribed and sworn to before me this 18th day of October, 1902.

NORMAN CALL,
Notary Public.

Virginia-Carolina Railway Company.

HISTORY.

Name of common carrier making this report—Virginia-Carolina Railway Company.

Date of organization—January 19, 1900.

Organized under the laws of the State of Virginia. (Acts of Assembly, 1887, pages 89, etc.; 1895-96, pages 777, etc.; 1897-98, pages 664, etc.; 1899-1900.)

Organized under the name of Abingdon Coal and Iron Railroad Company (Virginia Acts of Assembly, 1887, pages 89, etc.)

ORGANIZATION.

NAMES OF DIRECTORS.	POST-OFFICE ADDRESS.	DATE OF EXPIRATION OF TERM.
W. E. Mingea	Abingdon, Va.	January 15, 1908.
George F. Craig	Philadelphia, Pa.	
J. E. Gillingham	Philadelphia, Pa.	
George Warner	Philadelphia, Pa.	
A. J. Dull	Philadelphia, Pa.	
D. Baird	Camden, N. J.	
G. M. Holstein	Pulaski, Va.	
J. L. White	Abingdon, Va.	
F. B. Hurt	Abingdon, Va.	

Total number of stockholders at date of last election—11.

Date of last meeting of stockholders for election of directors—January 21, 1902.

Post-office address of general office—Abingdon, Va.

Post-office address of operating office—Abingdon, Va.

Name and address of officer to whom correspondence regarding this report should be addressed—W. E. Mingea, President and General Manager, Abingdon, Va.

OFFICERS.

TITLE.	NAME.	LOCATION OF OFFICE.
President	W. E. Mingea	Abingdon, Va.
Vice-President	George F. Craig	Philadelphia, Pa.
Secretary	J. W. Bell	Abingdon, Va.
Treasurer	George S. Craig	Philadelphia, Pa.
Attorney or General Counsel	White & Penn	Abingdon, Va.
General Manager	W. E. Mingea	Abingdon, Va.

PROPERTY OPERATED—STATE OF VIRGINIA.

NAME.	TERMINALS		Miles of line for each road named.	Miles of line for each class of roads named.
	FROM—	TO—		
Virginia-Carolina Railway Co.	Abingdon	State Line, Va.-Tenn.	17.30	
		Total	17.30	

PROPERTY OPERATED.

NAME.	TERMINALS.		Miles of line for each road named.	Miles of line for each class of roads named.
	FROM—	TO—		
Virginia-Carolina Railway Co.	Abingdon, Va.	State Line, Va.-Tenn.	17.30	

RECAPITULATION OF FUNDED DEBT.

CLASS OF DEBT.	Amount Issued.	Amount Outstanding.	INTEREST.	
			Amount ac- rued dur- ing year.	Amount paid during year.
Mortgage bonds	\$180,000 00	\$180,000 00	\$0,000 00	\$7,050 00
Total.	180,000 00	180,000 00	0,000 00	7,050 00

CURRENT ASSETS AND LIABILITIES.

CASH AND CURRENT ASSETS AVAIL- ABLE FOR PAYMENT OF CURRENT LIABILITIES.		CURRENT LIABILITIES ACCRUED TO AND INCLUDING JUNE 30, 1902.	
Cash	\$1,021 79	Loans and bills payable	\$7,000 00
Due from agents	2,853 21	Audited vouchers and accounts . .	3,848 94
Due from solvent companies and individuals.	1,024 71	Wages and salaries	
Other cash assets (excluding "materials and supplies"	192 91	Matured interest coupons un- paid (including coupons due July 1)	1,875 00
Total—Cash and current assets .	7,092 62	Miscellaneous	345 95
Balance—Current liabilities. . .	5,977 27		
Total.	\$13,069 89	Total—Current liabilities . . .	\$13,069 89

RECAPITULATION.

A. For mileage owned by road making this report.

ACCOUNT	Total amount outstanding.	APPORTIONMENT.		AMOUNT PER MILE OF LINE.	
		To railroads.	To other properties.	Miles.	Amount.
Capital stock	\$100,000 00	\$100,000 00	\$17 80		\$5,780
Bonds (grand total)	180,000 00	180,000 00	17 80		10,405
Total.	280,000 00	280,000 00	17 80		16,185

COST OF ROAD, EQUIPMENT, AND PERMANENT IMPROVEMENTS.

ITEM.	EXPENDITURES DURING YEAR.		Total cost to June 30, 1901.	Total cost to June 30, 1902.	Cost per mile.
	Included in operating expenses.	NOT INCLUDED IN OPERATING EXPENSES.			
		Charged to In- come account as permanent improvements.	Charged to con- struction or equipment.		
Account on Gen- eral Ledger				\$11,507 72	
Construction :					
Engineering			\$ 6,225 37	\$ 6,225 37	
Right of way and station grounds			28,951 25	28,951 25	
Real estate			120 22	120 22	
Grading			150,408 89	150,408 89	
Bridges, trestles, and culverts			82,916 62	82,916 62	
Ties			12,386 82	12,386 82	
Rails			42,669 39	42,669 39	
Track fastenings			3,582 03	3,582 03	
Frogs & switches			635 92	635 92	
Ballast			4 50	4 50	
Track laying and surfacing			6,920 00	6,920 00	
Fencing right of way			161 10	161 10	
Station buildings and fixtures			1,082 25	1,082 25	
Shop machinery and tools			286 58	286 58	
Water stations			9 00	9 00	
Legal expenses			1,327 75	1,327 75	
Int. and discount			980 06	980 06	
General expenses			8,923 53	8,923 53	
Total construction			297,486 23	309,063 95	\$17,866 13
Equipment:					
Locomotives			5,160 06		
Combination cars			2,504 00		
Freight cars			1,025 00		
Total equipment			8,689 06		502 25
Total construction			297,486 23	309,063 95	17,866 13
Grand total cost construction, equipment, etc.			306,175 29	309,063 95	18,368 38

NOTE.—Do not keep set of C. & E. books. Only one account—cost of road and equipment—is kept.

No new equipment purchased during years of 1901-1902.

INCOME ACCOUNT.

Gross earnings from operations	\$41,779 28	
Less operating expenses	27,222 70	
Income from operation		14,556 58
Deductions from income:		
Interest on funded debt accrued.	9,000 00	
Taxes	322 00	
Total deductions from income		9,322 00
Net income		5,234 58
Surplus from operations of year ending June 30, 1902		5,524 58
Deficit on June 30, 1901 (from "general balance sheet" 1901 report)		3,089 25
Surplus on June 30, 1902 (for entry on "general balance sheet.")		1,106 68

EARNINGS FROM OPERATION—STATE OF VIRGINIA.

ITEM.	Total Receipts.	Deductions, account of re-payments, etc.	Actual Earnings.
Total passenger revenue			\$5,748 00
Mail			789 51
Extra baggage and storage			88 90
Other items			27 86
Total passenger earnings			6,652 36
Total freight revenue			32,176 43
Total freight earnings			32,176 43
Total passenger and freight earnings			38,828 79
Other earnings from operation:			
Hire of equipment—balance			525 00
Other sources			3,514 87
Total other earnings			4,039 87
Total gross earnings from operation—Virginia			42,868 66

BONDS OWNED.

A. Railway bonds.

NAME.	Total par value.	Rate.	Income or interest received.	Valuation.
Virginia-Carolina Railway Co.	\$2,000 00	5 per cent.		\$2,000 00

OPERATING EXPENSES.

ITEM.	Amount.
Maintenance of way and structures:	
Repairs of roadway	\$7,264 82
Renewals of rails	188 75
Repairs and renewals of bridges and culverts	728 00
Repairs and renewals of fences, road crossings, signs, and cattle-guards	126 53
Repairs and renewals of buildings and fixtures	180 18
Repairs and renewals of telegraph	25
Total	8,497 53
Maintenance of equipment:	
Repairs and renewals of locomotives	2,139 15
Repairs and renewals of passenger cars	74 03
Repairs and renewals of freight cars	101 22
Total	2,315 30
Conducting transportation:	
Engine and roundhousemen	1,625 49
Fuel for locomotives	2,836 21
Water supply for locomotives	90 30
Oil, tallow, and waste for locomotives	115 31
Other supplies for locomotives	1 25
Train service	907 88
Train supplies and expenses	28 18
Telegraph expenses	215 28
Station service	1,344 64
Station supplies	49 75
Car mileage—balance	306 66
Hire of equipment—balance	107 85
Loss and damage	116 47
Injuries to persons	215 30
Clearing wrecks	34 10
Advertising	38 86
Rents of buildings and other property	13 33
Stationery and printing	564 53
Other expenses	6 65
Total	8,614 04
General expenses:	
Salaries of general officers	5,024 75
Salaries of clerks and attendants	1,000 38
General office expenses and supplies	532 43
Insurance	89 75
Law expenses	1,058 55
Other expenses	30 47
Total	7,795 83
Operating expenses—State of Virginia:	
Maintenance of way and structures	8,497 53
Maintenance of equipment	2,315 30
Conducting transportation	8,614 04
General expenses	7,795 83
Total	27,222 70
Percentage of expenses to earnings—Virginia	685.36

COMPARATIVE GENERAL BALANCE SHEET.

JUNE 30, 1901.		JUNE 30, 1902.		YEAR ENDING JUNE 30, 1902.	
		ASSETS.			
Item.	Total.	Item.	Total.	Increase.	Decrease.
			\$300,083 95		
	\$207,486 23	Cost of road			
	8,680 06	Cost of equipment			
	2,000 00	Bonds owned	2,000 00		
	4,350 00				
	1,773 32	Cash and current assets	7,002 62		
	3,063 23	Profit and loss			
		Grand total	\$318,176 57		

COMPARATIVE GENERAL BALANCE SHEET.

JUNE 30, 1901.		JUNE 30, 1902.		YEAR ENDING JUNE 30, 1902.	
		LIABILITIES.			
Item.	Total.	Item.	Total.	Increase.	Decrease.
			\$100,000 00		
	\$100,000 00	Capital stock			
	180,000 00	Funded debt	180,000 00		
	13,368 86	Current liabilities	13,000 80		
	1,500 00	Accrued interest on funded debt not yet payable	1,500 00		
	22,500 00	Suspense account	22,500 00		
		Profit and loss	1,106 68	\$1,106 68	
		Grand total	\$317,176 57	\$1,106 68	

\$203 97

\$203 97

CONTRACTS, AGREEMENTS, Etc.

For an engine, combination car and crew, six days in each week to make one round trip between State Line, Va.-Tenn., and Crandall, Tenn., the Virginia-Carolina Railway Company receives from the Beaver Dam R. R. Company three hundred (\$300) per month.

Contract with the United States Government for the carrying of mail six times a week in each direction. Compensation \$42.75 per mile on 18.05 miles. Contract to run until June 30, 1905.

Contract with Empire Lumber and Mining Company to pay that company six per cent. interest on cost of telegraph line as lease. Cost of line being \$900.

SECURITY FOR FUNDED DEBT.

CLASS OF BOND OR OBLIGA- TION.	WHAT ROAD MORTGAGED.			Amount of mort- gage per mile of line.	What equipme't m'tg.	What income m'tg.
	From—	To—	Miles.			
1st mortgage 50-year 5 per cent. gold . . .	Abingdon . . .	Va.-Tenn., S. L.	17.80	\$10,405	All.	All.

EMPLOYEES AND SALARIES—STATE OF VIRGINIA.

CLASS.	Number	Total number of days worked.	Total year- ly compen- sation.	Average daily compen- sation.
General officers	2	519	\$5,024 25	\$9 68
Other officers	2			
General office clerks	2	720	1,080 88	1 47
Station agents	4	1,281	1,844 64	1 05
Enginemen	1	447	982 00	2 08
Firemen	1	404	426 00	1 05
Conductors	1	827	507 00	1 54
Other trainmen	2	888	889 00	1 03
Section foremen	8	940	1,157 00	1 28
Other trackmen	370	5,160	5,189 00	1 00
All other employees and laborers	80	1,127	1,601 00	1 42
Total (including "general officers"—Virginia Less "general officers"	418 2	11,814 519	17,614 27 5,024 25	21 55 9 68
Total (excluding "general officers")—Virginia	416	10,795	12,590 02	11 87
Distribution of above:				
General administration	6		6,084 68	
Maintenance of way and structures	373		6,320 00	
Maintenance of equipment	9		8,608 64	
Conducting transportation	30		1,601 00	
Total (including "general officers")—Virginia Less "general officers"	418 2		17,614 27 5,024 25	
Total (excluding "general officers")—Virginia	416		12,590 02	
Total (including "general officers")—entire line	418		17,614 27	

TRAFFIC AND MILEAGE STATISTICS—STATE OF VIRGINIA.

ITEM.	Number passengers, tonnage, car mileage, number cars, &c	Revenue and Rates.
Passenger traffic:		
Number of passengers carried earning revenue	9,027	
Number of passengers carried one mile	123,270	
Number of passengers carried one mile per mile of road	7,125	
Average distance carried	13.65	
Total passenger revenue		\$6,632 86
Average amount received from each passenger		73.172
Average receipts per passenger per mile		05.808
Total passenger earnings		6,632 86
Passenger earnings per mile of road		888 88
Passenger earnings per train mile		47.385
Freight traffic:		
Number of tons carried of freight earning revenue	65,605	
Number of tons carried one mile	406,488	
Number of tons carried one mile per mile of road	28,608	
Average distance haul of one ton	7.56	
Total freight revenue		\$2,176 48
Average amount received for each ton of freight		49.046
Average receipts per ton per mile		64.810
Total freight earnings		\$2,176 48
Freight earnings per mile of road		186 00
Freight earnings per train mile		2 20.980
Total traffic:		
Gross earnings from operation		41,779 15
Gross earnings from operation per mile of road		241 49
Gross earnings from operation per train mile		2 08.550
Operating expenses		27,222 70
Operating expenses per mile of road		157 85
Operating expenses per train mile		1 04.581
Income from operation		14,556 58
Income from operation per mile of road		841 42
Car mileage, etc.:		
Mileage of passenger cars	13,331	
Average number of passenger cars per train mile . . . . .	.95	
Average number of passengers per mile	8	
Mileage of loaded freight cars—North or East	14,906	
Mileage of loaded freight cars—South or West	24,068	
Mileage of empty freight cars—North or East	11,835	
Mileage of empty freight cars—South or West	8,917	
Average number of freight cars per train mile	3.92	
Average number of loaded cars per train mile	2.79	
Average number of empty cars per train mile	1.12	
Average number of tons of freight per train mile	35.48	
Average number of tons of freight per loaded car mile	12.71	
Average mileage operated during year	17.30	
Train mileage:		
Mileage of revenue mixed trains		13,994
Total revenue train mileage		13,994

FREIGHT TRAFFIC MOVEMENT—STATE OF VIRGINIA.

COMMODITY.	Freight origi- nating on this road. Whole tons.	Freight received from connect- ing roads and other carriers. Whole tons.	Total Freight Tonnage.	
			Whole tons	Per cent.
Products of agriculture :				
Grain	32	248	280	.428
Flour	76	138	214	.326
Other mill products	58	21	79	.120
Hay	13	261	274	.417
Fruits and vegetables	36	49	85	.129
Products of animals :				
Live stock		3	3	
Poultry, game and fish	42		42	.062
Wool	2		2	.003
Hides and leather	3	6	9	.013
Products of mines :				
Bituminous coal		27,085	27,085	41.284
Ores		550	550	8.38
Products of forest :				
Other forest products*	1,741	4,810	6,551	9.985
Lumber	9,840	14,017	23,857	36.364
Bark extract	1,250		1,250	1.906
Pulp wood	538	117	655	.998
Manufactures :				
Petroleum and other oils	5	3	8	.12
Iron and steel rails		8	8	.12
Other castings and machinery	14	1,885	1,899	2.893
Cement, brick, and lime	192	494	686	1.045
Wines, liquors, and beers	1		1	.002
Household goods and furniture	13	179	192	.292
Fertilizers	13	198	211	.322
Merchandise	33	702	735	1.130
Miscellaneous :				
Other commodities not mentioned above	332	507	829	1.415
Total tonnage—Virginia	14,234	51,371	65,605	100.000
Total tonnage—Entire line	14,234	51,371	65,605	100.000

*Other forest products include bark, cord wood and staves.

DESCRIPTION OF EQUIPMENT.

ITEM.	No. added during year.	Total number at end of year.	EQUIPMENT FITTED WITH TRAIN BRAKE.		EQUIPMENT FITTED WITH AUTOMATIC COUPLER.	
			No.	Name.	No.	Name.
Locomotives—owned and leased:						
Freight		2	2	Westinghouse	2	Janney.
Total locomotives in service.		2	2		2	
Cars—Owned and leased—						
In passenger service:						
Combination cars.		1	1	Westinghouse	1	Janney.
Total.		1	1		1	
In freight service:						
Box cars		1	1	Westinghouse	1	Helm.
Flat cars		2	2	Westinghouse	2	Helm.
Total.		3	3		3	
Total cars in service		4	4		4	
Total cars owned		4	4		4	

MILEAGE.

A. *Mileage of road operated (all tracks).*

LINE IN USE.	LINE REPRESENTED BY CAPITAL STOCK.			Total mileage operated.	New line constructed during year.	RAILS.	
	Main line.	Branches and spurs.	Line of proprietary companies.			Iron.	Steel.
Miles of single track	17.30		17.30	17.30			
Miles of yard track and sidings	1.21		1.21	1.21	0.62		0.62
Total mileage operated (all tracks)	18.51		18.51	18.51	0.62		0.62

MILEAGE—STATE OF VIRGINIA.

A. *Mileage of road operated (all tracks).*

LINE IN USE.	LINE REPRESENTED BY CAPITAL STOCK.		Line operated un- der trackage rights.	New line construct- ed during year.	RAILS.	
	Main line.	Branches and spurs.			Iron.	Steel.
Miles of single track	17.80	. . . . .	. . . . .	. . . . .	. . . . .	. . . . .
Miles of yard track and sidings	1.21	. . . . .	. . . . .	.62	. . . . .	.62
Total mileage operated (all tracks)	18.51	. . . . .	. . . . .	.62	. . . . .	.62

RENEWALS OF RAILS AND TIES—STATE OF VIRGINIA.

NOTE.—On hand from construction.

CONSUMPTION OF FUEL BY LOCOMOTIVES.

LOCOMOTIVES.	COAL—TONS.		WOOD—CORDS		Total fuel consumed— tons.	Miles run.	Average pounds con- sumed per mile.
	Anthra- cite.	Bitumi- nous.	Hard.	Soft.			
Freight . . . . .	. . . . .	1,202.99	. . . . .	. . . . .	1,202.99	18,904	850.58
Total. . . . .	. . . . .	1,202.99	. . . . .	. . . . .	1,202.99	18,904	850.58
Average cost at dis- tributing point.	\$2 80						

ACCIDENTS TO PERSONS.

A. Accidents resulting from movement of trains, locomotives or cars.

KIND OF ACCIDENT.	EMPLOYEES.													
	TRAINMEN.		SWITCHMEN, FLAGMEN & WATCHMEN.		SHOPMEN.		TRACKMEN.		TELEGRAPH EMPLOYEES.		OTHER EMPLOYEES.		TOTAL.	
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Falling from trains, locomotives, or cars														
Total				1										
				1										
KIND OF ACCIDENT.	PASSENGERS.		OTHERS.						TOTAL.					
			TRESPASSING. NOT TRESPASSING.											
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Struck by trains, locomotives or cars: At other points along track														
Total													1	1
													1	1
	SUMMARY.													
	Employees										Killed.	Injured.	1	1
	Others										1	1	1	1
	Total										1	1	1	1

CHARACTERISTICS OF ROAD STATE OF VIRGINIA.

ALIGNMENT.				PROFILE.																	
WORKING DIVISIONS OR BRANCHES.		MILES.	Number of curves			Length of straight line.		Length of level line.		ASCENDING GRADES.				DESCENDING GRADES.							
			Aggregate length of curved line.			Miles.		Miles.		Number.		Sum of ascents.		Aggregate length of ascending grades.		Number.		Sum of descents.		Aggregate length of descending grades.	
FROM—	TO—																				
Abingdon	State Line	17.80	105	7.75	9.55	1.14	7	58,850	10.09	6	82,175	6.07									
Total		17.80	105	7.75	9.55	1.14	7	58,850	10.09	6	82,175	6.07									

BRIDGES, TRESTLES, TUNNELS, Etc.

ITEM.	Number.	AGGREGATE LENGTH.		MINIMUM LENGTH.		MAXIMUM LENGTH.		Height of lowest above surface of rail.	
		Feet.	In.	Feet.	In.	Feet.	In.	Feet.	In.
Bridges:									
Iron	1	64							
Combination	1	630							
Total	2	694							
Trestles	22	8,845	11	12		637	6		

Gauge of track four feet, eight and one-half inches. 17.80 miles.

TELEGRAPH.

B. *Owned by another company, but located on property of road making this report.*

MILES OF LINE.	MILES OF WIRE.	NAME OF OWNER.	NAME OF OPERATING COMPANY.
17.80	19.00	Empire L. & M. Co.	Virginia-Carolina Railway.

TAXES AND ASSESSMENTS OF ALL KINDS.

A. *For reporting company's owned and proprietary lines.*

STATE OR TERRITORY.	AD VALOREM TAX.	SPECIFIC TAX.			Internal revenue, U. S. Government.	Total.
	On the value of real and personal property.	On gross or net earnings, revenue or dividends	On traffic or some physical quality of property operated, or on privilege.	On property owned, not used in operation, and miscellaneous.		
Virginia					\$32 80	\$32 80

OATH.

STATE OF VIRGINIA,
COUNTY OF WASHINGTON, } ss:

We, the undersigned, W. E. Mingea, President, and L. F. Cosby, Cashier, of the Virginia-Carolina Railway Company, on our oath do severally say that the foregoing return has been prepared, under our direction, from the original books, papers, and records of said Company; that we have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of said Company in respect to each and every matter and thing therein set forth, to the best of our knowledge, information, and belief; and we further say that no deductions were made before stating the gross earnings or receipts herein set forth, except those shown in the foregoing accounts; and that the accounts and figures contained in the foregoing return embrace all of the financial operations of said Company during the period for which said return is made.

W. E. MINGEA,
President.

L. F. COSBY,
Cashier.

Subscribed and sworn to before me this 27th day of August, 1902.

L. T. COSBY,
Notary Public.

My commission expires Nov. 26, 1905.

Cumberland Valley and Martinsburg Railroad Company.

HISTORY.

Name of common carrier making this report—Cumberland Valley and Martinsburg Railroad Company.

Date of organization—March 17, 1888.

Organized under the laws of Virginia and West Virginia. Virginia—Acts July 9, 1870, February 24, 1888, December 19, 1889. West Virginia—Acts February 19, 1868, February 28, 1870.

The Martinsburg and Potomac Railroad Company was merged into the Cumberland Valley and Martinsburg Railroad Company, under authority of an Act of the Legislature of Virginia, approved December 19, 1889.

Date and authority for each consolidation—January 13, 1890; Acts of the Legislature of Virginia, approved December 19, 1889.

The Martinsburg and Potomac Railroad Company was incorporated under Acts of the State of West Virginia, approved February 19, 1868, amended Act approved February 28, 1870; Acts of the State of Virginia, approved July 9, 1870, amended Act approved February 24, 1888, and Act approved December 19, 1889.

The Martinsburg and Potomac Railroad was sold under a decree of the Circuit Court of Berkley county, West Virginia, and a new company organized March 17, 1888, under the corporate title Cumberland Valley and Martinsburg Railroad Company.

Operated by the Cumberland Valley Railroad Company.

ORGANIZATION.

NAMES OF DIRECTORS.	POST-OFFICE ADDRESS.	DATE OF EXPIRATION OF TERM.
Thomas B. Kennedy	Chambersburg, Pa.	January, 1903.
John Stewart	Chambersburg, Pa.	
J. F. Boyd	Chambersburg, Pa.	
M. C. Kennedy	Chambersburg, Pa.	
E. Boyd Faulkner	Martinsburg, W. Va.	
Charles W. Kilbourne	Martinsburg, W. Va.	
George M. Bowers	Martinsburg, W. Va.	
William T. Stewart	Martinsburg, W. Va.	
Holmes Conrad	Winchester, Va.	
H. H. Baker	Winchester, Va.	
R. W. Stone	Winchester, Va.	
James B. Russell	Winchester, Va.	
Thos. J. Cooper	Winchester, Va.	

Total number of stockholders at date of last election—77.

Date of last meeting of stockholders for election of directors—January 28, 1902.

Post-office address of general office—Chambersburg, Pa.

Post-office address of operating office—Chambersburg, Pa.

Name and address of officer to whom correspondence regarding this report should be addressed—W. L. Ritchey, Auditor, Chambersburg, Pa.

OFFICERS.

TITLE.	NAME.	LOCATION OF OFFICE.
President	M. C. Kennedy	Chambersburg, Pa.
Secretary	M. T. Ingalls	Martinsburg, W. Va.
Treasurer	James B. Russell	Winchester, Va.

PROPERTY OPERATED—STATE OF VIRGINIA.

NAME.	TERMINALS.		Miles of line for each road named.	Miles of line for each class of roads named.
	FROM—	TO—		
Cumberland Valley & Martinsburg R. R. . .	W. Va. State Line .	Winchester	9.17	
		Total	9.17	

PROPERTY OPERATED—CONTINUED.

NAME.	TERMINALS.		Miles of line for each road named.	Miles of line for each class of roads named.
	FROM—	TO—		
Cumberland Valley and Martinsburg Railroad.	Potomac River . .	Winchester.	88.65	
		Total	88.65	

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

NAME.	TERMINALS.		By what company operated.	Under what kind of contract operated.	Miles of line.
	FROM—	TO—			
Cumberl'd Vall'y and Martinsb'rg Railroad Co . .	Potomac river .	Winchester . . .	Cum. Val. R. R .	Lease . .	88.65
			Total mileage		88.65

PROPERTY LEASED OR OTHERWISE CONTROLLED FOR OPERATION.

Leased to and operated by the Cumberland Valley Railroad Company for the period of ninety-nine years from March 17, 1888, upon the terms that the receipts from operation shall be applied to the cost of maintaining, keeping and perpetuating the property and the equipment used thereon, and all other expenses of operation, including taxes, insurance, etc. The balance remaining to be paid to the lessor.

CAPITAL STOCK.

DESCRIPTION.	Number of shares authorized.	Par value of shares.	Total par value authorized.	Total amount issued and outstanding.	DIVIDENDS DECLARED DURING YEAR.	
					Rate.	Amount.
Capital Stock:						
Common	7,000	\$100 00	\$700,000 00	\$700,000 00		
Total	7,000	100 00	700,000 00	700,000 00		
MANNER OF PAYMENT FOR CAPITAL STOCK.	Number of shares issued during year.	Cash realized on amount issued during year.	Total number of shares issued and outstanding.	Total cash realized.	REMARKS.	
Issued for cash:						
Common			4,500	\$450,000 00		
Issued for re-organization:						
Common			2,500			
Total			7,000	450,000 00		

CURRENT ASSETS AND LIABILITIES.

CASH AND CURRENT ASSETS AVAILABLE FOR PAYMENT OF CURRENT LIABILITIES.		CURRENT LIABILITIES ACCRUED TO AND INCLUDING JUNE 30, 1902.	
		Miscellaneous	\$55,957 63
Balance—Current liabilities	\$55,957 63	Total—current liabilities	55,957 63
Total	55,957 63	Total	55,957 63

RECAPITULATION.

A. For mileage owned by road making this report.

ACCOUNT.	Total amount outstanding.	APPORTIONMENT.	AMOUNT PER MILE OF LINE.		REMARKS.
		To Railroads.	Miles.	Amount.	
Capital stock	\$700,000 00	700,000 00	33.65	\$20,802	
Total	700,000 00	700,000 00	33.65	20,802	

COST OF ROAD, EQUIPMENT, AND PERMANENT IMPROVEMENTS.

ITEM.	EXPENDITURES DURING YEAR.			Total cost to June 30, 1901.	Total cost to June 30, 1902.	Cost per mile.
	Included in operating expenses.	NOT INCLUDED IN OPERATING EXPENSES.				
		Charged to income account as permanent improvements.	Charged to construction or equipment.			
Construction:						
Engineering				\$0,222 68	\$0,222 68	\$ 407 18
Right of way and station grounds.				46,442 16	46,442 16	2,050 48
Real estate				22,833 46	22,833 46	1,008 10
Grading				166,788 49	166,788 49	7,363 73
Bridges, trestles, and culverts.				7,779 00	7,779 00	343 45
Ties				36,870 44	36,870 44	1,627 83
Rails				50,752 76	50,752 76	2,338 09
Track fastenings				13,552 16	13,552 16	598 33
Frogs and switches				1,620 87	1,620 87	71 56
Ballast				15,686 04	15,686 04	692 54
Track laying and surfacing				19,056 78	19,056 78	841 36
Fencing right of way				6,469 10	6,469 10	285 61
Crossings, cattle- guards & signs				521 30	521 30	23 00
Telegraph lines				1,609 83	1,609 83	71 08
Station buildings and fixtures				17,426 35	17,426 35	769 37
Shops, roundhouses and turntables.				8,539 49	8,539 49	377 02
Shop machinery and tools				667 55	667 55	29 47
Water stations				1,401 57	1,401 57	61 88
Grain elevators				14,385 96	14,385 96	635 14
Int. and discount*				250,000 00	250,000 00	22,727 28
General expenses				3,057 38	3,057 38	134 98
Total construction				703,683 46	703,683 46	20,911 84
Equipment: †						
Total construction				703,683 46	703,683 46	20,911 84
Grand total cost construction, equipment, etc.				703,683 46	703,683 46	20,911 84
Total cost constrc- tion, equipment, etc.—State of Va.				216,127 26	216,127 26	23,568 96

*Road reorganized with capital. †No rolling equipment owned.

INCOME ACCOUNT.

Gross earnings from operation	\$89,495 14	
Less operating expenses	58,048 67	
Income from operation		\$31,446 47
Miscellaneous income less expenses	658 41	
		658 41
Total income		12,104 88
Deductions from income:		
Taxes	8,840 92	
Total deductions from income		8,840 92
Net income		8,763 96
Surplus from operations of year ending June 30, 1902.		8,763 96
Deficit on June 30, 1901, [from "gen'l balance sheet" 1901 report].		61,088 13
Deficit on June 30, 1902, [for entry on "general bal. sheet"].		52,274 17

EARNINGS FROM OPERATION—STATE OF VIRGINIA.

ITEM.	Total Receipts.	Deductions, account of re-paym'ts, etc.	Actual Earnings.
Total passenger revenue			\$7,618 87
Mail			924 63
Express			808 62
Total passenger earnings			9,411 62
Total freight revenue			7,484 05
Total freight earnings			7,484 05
Total passenger and freight earnings			16,895 67
Other earnings from operation:			
Rents not otherwise provided for.			170 75
Total other earnings			170 75
Total gross earnings from operation—Virginia.			17,066 42
Total gross earnings from operation—Entire line.			70,153 55

MISCELLANEOUS INCOME.

ITEM.	Gross income.	Less expenses.	Net miscellaneous income.
Tenement houses rented	\$658 41		\$658 41
Total	\$658 41		\$658 41

OPERATING EXPENSES.

ITEM.	Amount.
Maintenance of way and structures:	
Repairs of roadway	\$10,864 80
Renewals of rails	7 12
Renewals of ties	4,015 60
Repairs and renewals of bridges and culverts	1,332 74
Repairs and renewals of fences, road crossings, signs and cattle guards	271 21
Repairs and renewals of buildings and fixtures	2,361 96
Repairs and renewals of telegraph	820 45
Other expenses	1 30
Total	19,183 98
Maintenance of equipment:	
Repairs and renewals of work cars	94
Total	94
Conducting transportation:	
Superintendence	638 09
Engine and roundhousemen	4,676 18
Fuel for locomotives	7,489 89
Water supply for locomotives	804 51
Oil, tallow and waste for locomotives	250 75
Train service	4,013 94
Train supplies and expenses	1,278 84
Switchmen, flagmen, and watchmen	380 41
Telegraph expenses	439 76
Station service	7,326 01
Station supplies	755 64
Car mileage—balance	5,081 94
Hire of equipment—balance	4,281 75
Loss and damage	63 21
Injuries to persons	225 00
Clearing wrecks	61 86
Advertising	1 38
Stationery and printing	478 16
Other expenses	23 17
Total	37,745 49
General expenses:	
Salaries of clerks and attendants	676 82
General office expenses and supplies	57 99
Insurance	119 30
Law expenses	163 55
Stationery and printing (general offices)	96 81
Other expenses	4 20
Total	1,118 26
Recapitulation of expenses:	
Maintenance of way and structures	19,183 98
Maintenance of equipment	94
Conducting transportation	37,745 49
General expenses	1,118 26
Grand total	58,048 67
Percentage of expenses to earnings—Entire line	82.745
Operating expenses—State of Virginia:	
Maintenance of way and structures	5,227 83
Maintenance of equipment	26
Conducting transportation	10,286 02
General expenses	304 74
Total	15,818 85
Percentage of expenses to earnings—Virginia	92.600

COMPARATIVE GENERAL BALANCE SHEET.

JUNE 30, 1901.		JUNE 30, 1902.		YEAR ENDING JUNE 30, 1902.	
Item.	Total.	Item.	Total.	Increase.	Decrease.
ASSETS.					
Cost of road	\$703,883 46		\$703,883 46		
Profit and loss	61,038 13		52,274 17		\$8,768 96
Grand total	764,721 59		755,837 63		8,768 96

COMPARATIVE GENERAL BALANCE SHEET.

JUNE 30, 1901.		JUNE 30, 1902.		YEAR ENDING JUNE 30, 1902.	
Item.	Total.	Item.	Total.	Increase.	Decrease.
LIABILITIES.					
Capital stock	\$700,000 00		\$700,000 00		
Current liabilities	64,721 59		55,857 63		\$8,768 96
Grand total	764,721 59		755,857 63		8,768 96

EMPLOYEES AND SALARIES—STATE OF VIRGINIA.

CLASS.	Number	Total number of days worked.	Total yearly compensation.	Average daily compensation.
General officers	8			
Station agents	8	930	\$1,468 08	\$1 56
Other station men	4	1,252	1,500 00	1 20
Enginemen	8	520	1,756 28	3 32
Firemen	8	520	888 72	1 68
Conductors	8	520	1,481 12	2 80
Other trainmen	7	1,128	1,962 72	1 74
Section foremen	1	818	600 00	1 92
Other trackmen	6	1,740	2,178 32	1 25
Switchmen, flagmen and watchmen.	2	626	720 00	1 15
All other employees and laborers	2	626	871 81	1 39
Total (including "gen'l officers")—Virginia.	87	8,211	13,422 05	1 68
Less "general officers"	8			
Total (excluding "gen'l officers")—Virginia.	84	8,211	13,422 05	1 68
Distribution of above:				
General administration	3			
Maintenance of way and structures	7	2,053	2,773 82	1 85
Conducting transportation	27	6,158	10,648 73	1 73
Total (including "gen'l officers")—Virginia.	87	8,211	13,422 05	1 68
Less "general officers"	8			
Total (excluding "gen'l officers")—Virginia.	84	8,211	13,422 05	1 68

TRAFFIC AND MILEAGE STATISTICS—STATE OF VIRGINIA.

ITEM.	Number passengers, tonnage, car mileage, num- ber cars, &c.	Revenue and rates.
Passenger traffic:		
Number of passengers carried earning revenue	40,489	
Number of passengers carried one mile	399,815	
Number of passengers carried one mile per mile of road	40,274	
Average distance carried	9.18	
Total passenger revenue		\$ 7,618 87
Average amount received from each passenger		18.839
Average receipts per passenger per mile		02.063
Total passenger earnings		9,411 62
Passenger earnings per mile of road		1,026 85
Passenger earnings per train mile		53.578
Freight traffic:		
Number of tons carried of freight earning revenue	23,775	
Number of tons carried one mile	211,087	
Number of tons carried one mile per mile of road	23,017	
Average distance haul of one ton	8.88	
Total freight revenue		7,484 05
Average amount received for each ton of freight		31.477
Average receipts per ton per mile		03.546
Total freight earnings		7,484 05
Freight earnings per mile of road		816 15
Freight earnings per train mile		1 33.601
Total traffic:		
Gross earnings from operation		17,066 42
Gross earnings from operation per mile of road		1,861 12
Gross earnings from operation per train mile		73.670
Operating expenses		15,818 85
Operating expenses per mile of road		1,725 07
Operating expenses per train mile		68.285
Income from operation		11,446 47
Income from operation per mile of road		840 16
Car mileage, etc.:		
Mileage of passenger cars	59,973	
Average number of passenger cars per train mile	8.41	
Average number of passengers per train mile	22	
Mileage of loaded freight cars—North or East	13,684	
Mileage of loaded freight cars—South or West	11,172	
Mileage of empty freight cars—North or East	5,979	
Mileage of empty freight cars—South or West	6,806	
Average number of freight cars per train mile	6.72	
Average number of loaded cars per train mile	4.44	
Average number of empty cars per train mile	2.28	
Average number of tons of freight per train mile	37.70	
Average number of tons of freight per loaded car mile	8.49	
Average mileage operated during year	9.17	
Train mileage:		
Mileage of revenue passenger trains		17,568
Mileage of revenue freight trains		5,508
Total revenue train mileage		23,166

FREIGHT TRAFFIC MOVEMENT—STATE OF VIRGINIA.

COMMODITY.	Freight originat- ing on this road. Whole tons.	Freight received from connect- ing roads and other carriers. Whole tons.	TOTAL FREIGHT TONNAGE.	
			Whole tons.	Per cent.
Products of agriculture:				
Grain	2,701	290	2,981	12.82
Flour		226	226	.95
Other mill products		81	81	.18
Hay	620		620	2.61
Fruit and vegetables	3,864	265	3,629	15.26
Products of animals:				
Live stock	526	37	563	2.37
Hides and leather	68	54	122	.51
Products of mines:				
Anthracite coal		2,411	2,411	10.14
Bituminous coal		1,506	1,506	6.33
Stone, sand, and other like articles		1,006	1,006	4.23
Products of forest:				
Lumber	3,829	888	4,667	19.60
Manufactures:				
Petroleum and other oils		452	452	1.90
Sugar		111	111	.47
Other castings and machinery	144	74	218	.91
Bar and sheet metal		174	174	.73
Cement, brick, and lime		102	102	.43
Agricultural implements	3	86	89	.16
Fertilizers	14	482	496	2.08
Merchandise	1,141	2,190	3,331	14.08
Miscellaneous:				
Other commodities not mentioned above	829	811	1,140	4.79
Total tonnage—Virginia	12,789	11,086	23,775	100.00

MILEAGE—STATE OF VIRGINIA.

A. *Mileage of road operated (all tracks).*

LINE IN USE.	LINE REPRESENTED BY CAPITAL STOCK.			Total mileage operated.	New line construct- ed during year.	RAILS.	
	Main line.	Branches and spurs.	Line of proprie- tary companies.			Iron.	Steel.
Miles of single track	33.65			33.65			33.65
Miles of yard track and sidings	6.09						6.09
Total mileage operated (all tracks)	40.84			33.65			40.34

MILEAGE—STATE OF VIRGINIA.

A. *Mileage of road operated (all tracks).*

LINE IN USE.	LINE REPRESENTED BY CAPITAL STOCK.			Total mileage operated.	New line construct- ed during year.	RAILS.	
	Main line.	Branches and spurs.	Line operated un- der trackage rights.			Iron.	Steel.
Miles of single track	9.17	.....	.....	9.17	.....	.....	9.17
Miles of yard track and sidings	1.72	.....	.....	1.72	.....	1.72	.....
Total mileage operated (all tracks).	10.89	.....	.....	10.89	.....	1.72	9.17

RENEWALS OF RAILS AND TIES.

NEW TIES LAID DURING YEAR.		Average price at distributing point. Cents.
KIND.	Number.	
Oak and Chestnut	8,847	42.5
Total	8,847	42.5

CONSUMPTION OF FUEL BY LOCOMOTIVES.

LOCOMOTIVES.	COAL—TONS.		WOOD—CORDS		Total fuel consumed— tons.	Miles run.	Average pounds con- sumed per mile.
	Anthra- cite.	Bitumhi- nous.	Hard.	Soft.			
Passenger	623.04	.....	.....	623.04	17,568	70.93
Freight	411.70	.....	.....	411.70	5,598	147.09
Total	1,034.74	.....	.....	1,034.74	23,166	89.33
Average cost at dis- tributing point	\$1 96.1	.....	.....	.....	.....	.....

CHARACTERISTICS OF ROAD STATE OF VIRGINIA.

WORKING DIVISIONS OR BRANCHES.				ALIGNMENT.				PROFILE.							
FROM—	TO—	MILES.		Number of curves	Aggregate length of curved line.	Length of straight line.	Miles.	Length of level line.	ASCENDING GRADES.			DESCENDING GRADES.			
									Number.	Sum of ascents.	Feet.	Miles.	Aggregate length of ascending grades.	Number.	Sum of descents.	Feet.	Miles.	Aggregate length of descending grades.
W. Va. State Line	Winchester, Va.	9.17		6	0.94	8.23	1.86	7	181.48	5.19	4	68.47	2.12		
Total		9.17		6	0.94	8.23	1.86	7	181.48	5.19	4	68.47	2.12		

BRIDGES, TRESTLES, TUNNELS, Etc.

ITEM.	Number.	AGGREGATE LENGTH.		MINIMUM LENGTH.		MAXIMUM LENGTH.		Height of lowest above surface of rail.	
		Feet.	In.	Feet.	In.	Feet.	In.	Feet.	In.
Bridges:									
Iron	2	47	..	19	..	28			
Total	2	47							
Overhead highway crossings:									
Bridges	1							10	
Total	1								

Gauge of track—4 feet 8½ inches; 9.17 miles.

A. Owned by company making this report.

MILES OF LINE.	MILES OF WIRE.	OPERATED BY THIS COMPANY.		OPERATED BY ANOTHER COMPANY.		
		Miles of Line.	Miles of Wire.	Miles of Line.	Miles of Wire.	Name of operating company.
9.17	9.17	9.17	9.17			

TAXES

A. For reporting company's owned and proprietary lines.

STATE OR TERRITORY.	AD VALOREM TAX.	SPECIFIC TAX.			Internal revenue, U. S. Government.	Total.
	(On the value of real and personal property.	(On gross or net earnings, revenue, or dividends.	(On traffic, or some physical quality of property operated, or on privilege.	(On property owned, not used in operation, and miscellaneous.		
West Virginia	\$2,245 16	..	..	\$112 14	\$146 91	\$2,504 21
Virginia	737 77	\$2 99	..	19 60	56 85	836 71
Total	3,002 93	2 99	..	131 74	203 26	3,340 92

OATH.

STATE OF PENNSYLVANIA. }
COUNTY OF FRANKLIN. } ss.

We, the undersigned, M. C. Kennedy, President, and W. L. Ritchey, Auditor, of the Cumberland Valley and Martinsburg Railroad Company, on our oath do severally say that the foregoing return has been prepared, under our direction, from the original books, papers, and records of said Company; that we have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of said Company in respect to each and every matter and thing therein set forth, to the best of our knowledge, information, and belief; and we further say that no deductions were made before stating the gross earnings or receipts herein set forth, except those shown in the foregoing accounts; and that the accounts and figures contained in the foregoing return embrace all of the financial operations of said Company during the period for which said return is made.

M. C. KENNEDY,
President.

W. L. RITCHEY,
Auditor.

Subscribed and sworn to before me this 1st day of September, 1902.

E. BRUCE SWISHER,
Notary Public.

My commission expires March 11, 1905.

Rockbridge Alum and Goshen Railroad.

HISTORY.

Name of common carrier making this report—Rockbridge Alum and Goshen Railroad.

Date of organization—January, 1890.

Organized under the laws of the State of Virginia. Chartered by Act approved December 19, 1889, which act has never been amended.

ORGANIZATION.

NAMES OF DIRECTORS.	POST-OFFICE ADDRESS.	DATE OF EXPIRATION OF TERM.
James A. Frazier	Rockbridge Alum Springs . .	
W. G. McConnell	Chicago, Ills.	

Total number of stockholders at date of last election—2.

Date of last meeting of stockholders for election of directors—September, 1897.

Post-office address of general office—Rockbridge Alum Springs, Va.

Post-office address of operating office—Rockbridge Alum Springs, Va.

Name and address of officer to whom correspondence regarding this report should be addressed—James A. Frazier, President, Rockbridge Alum Springs.

OFFICERS.

TITLE.	NAME.	LOCATION OF OFFICE.
President	James A. Frazier	Rockbridge Alum Spgs.
Vice-President	W. G. McConnell	
General Passenger Agent	William Davis	

PROPERTY OPERATED—STATE OF VIRGINIA.

NAME.	TERMINALS		Miles of line for each road named.	Miles of line for each class of roads named.
	FROM—	TO—		
Rockbridge Alum and Goshen	Rockb'ge Alum Spgs.	Springs Junction . .	2.00	2.00
Victoria and Western . .	Springs Junction . .	Goshen	6.00	6.00
		Total	8.00	8.00

CAPITAL STOCK.

DESCRIPTION.	Number of shares authorized.	Par value of shares.	Total par value authorized.	Total amount issued and outstanding.	DIVIDENDS DE- CLARED DURING YEAR.	
					Rate.	Amount.
Capital stock :						
Common	100	\$100 00	\$10,000 00	\$10,000 00	4	
Total	100	100 00	10,000 00	10,000 00		

FUNDED DEBT.

Mortgage bonds, miscellaneous obligations and income bonds.

CLASS OF BOND OR OBLIGATION.	TIME.		Amount of authorized issue.	Amount issued.	Amount outstand- ing.	Cash realized on amount issued.	INTEREST.			
	Date of Issue.	When Due.					Rate	When payable.	Amount accru'd dur- ing year.	Amount paid during year.
Mortgage bonds			\$20,000 00	\$20,000 00	\$20,000 00	\$8,000 00	4		\$800 00	

RECAPITULATION OF FUNDED DEBT.

CLASS OF DEBT.	Amount Issued.	Amount Outstanding.	INTEREST.	
			Amount ac- rued dur- ing year.	Amount paid during year.
Mortgage bonds	\$20,000 00	\$20,000 00	\$800 00	
Total	20,000 00	20,000 00	800 00	

RECAPITULATION.

A. For mileage owned by road making this report.

ACCOUNT	Total amount outstanding.	APPORTIONMENT.		AMOUNT PER MILE OF LINE.	
		To railroads.	To other properties.	Miles.	Amount.
Capital stock	\$10,000 00			2.00	\$5,000
Bonds (grand total)	20,000 00			2.00	10,000
Total	80,000 00			2.00	15,000

INCOME ACCOUNT.

Gross earnings from operations	\$1,589 62	
Less operating expenses	2,412 20	
Deficit		\$822 58
Deductions from income:		
Interest on funded debt accrued	800 00	
Taxes	100 20	
Total deductions from income		900 20
Deficit		1,722 78
Deficit from operations of year ending June 30, 1902		1,722 78

EARNINGS FROM OPERATION—STATE OF VIRGINIA.

ITEM.	Total Receipts.	Deductions, account of re- payments, etc	Actual Earnings.
Total passenger revenue			\$1,151 62
Mail	\$141 75		
Express	146 00		287 75
Freight			150 25
Total gross earnings from operation—Virginia			1,589 62

OPERATING EXPENSES.

ITEM.	Amount.
Recapitulation of expenses:	
Maintenance of way and structures	\$ 675 00
Maintenance of equipment	100 00
Conducting transportation	1,085 00
Total.	1,812 00

RENTALS PAID.

A. *Rents paid for lease of road.*

NAME OF ROAD.	Interest on bonds guar- anteed.	Dividends on stock guar- anteed.	Cash.	Total.
Victoria and Western			\$600 00	\$600 00
Total rents—A				600 00

EMPLOYEES AND SALARIES—STATE OF VIRGINIA.

CLASS.	Number	Total number of days worked.	Total year- ly compen- sation.	Average daily com- pensation.
General officers	2			
Enginemen	1	120		\$1 66
Firemen	1	120		
Conductors	1	120		1 66
Other trainmen	1	120		1 00
Section foremen	1	120		1 25
Other trackmen	2	120		1 00
Total (including "general officers"—Virginia	9			

DESCRIPTION OF EQUIPMENT.

ITEM.	No. added during year.	Total number at end of year.	EQUIPMENT FITTED WITH TRAIN BRAKE.		EQUIPMENT FITTED WITH AUTOMATIC COUPLER.	
			No.	Name.	No.	Name.
Locomotives—Owned and leased:						
Passenger		1	1			
Cars—Owned and leased—In passenger service:						
First-class cars		1	1			
Total		1	1			
In freight service:						
Flat cars		2				
Total		2				

MILEAGE.

A. Mileage of road operated (all tracks).

LINE IN USE.	LINE REPRESENTED BY CAPITAL STOCK.		Line operated under lease.	Total mileage operated.	New line constructed during year.	RAILS.	
	Main line.	Branches and spurs.				Iron.	Steel.
Miles of single track	2		6	8			8
Total mileage operated (all tracks)	2		6	8			8

RENEWALS OF RAILS AND TIES—STATE OF VIRGINIA.

NEW TIES LAID DURING YEAR.		Average price at distributing point.
KIND.	NUMBER.	
White oak	900	.125
Total	900	.125

CONSUMPTION OF FUEL BY LOCOMOTIVES.

LOCOMOTIVES.	COAL—TONS.		WOOD—CORDS		Total fuel consumed—tons.	Miles run.	Average pounds consumed per mile.
	Anthracite.	Bituminous.	Hard.	Soft.			
Freight		120			120		
Total		120			120		

BRIDGES, TRESTLES, TUNNELS, Etc.

ITEM.	Number.	AGGREGATE LENGTH.		MINIMUM LENGTH.		MAXIMUM LENGTH.		Height of lowest above surface of rail.	
		Feet.	In.	Feet.	In.	Feet.	In.	Feet.	In.
Bridges:									
Wooden	8								
Total	8								

Gauge of track three feet.

TAXES AND ASSESSMENTS OF ALL KINDS.

A. For reporting company's owned and proprietary lines.

STATE OR TERRITORY.	AD VALOREM TAX.	SPECIFIC TAX.		On property owned, not used in operation, and miscellaneous.	Internal revenue, U. S. Government.	Total.
	On the value of real and personal property.	On gross or net earnings, revenue or dividends	On traffic or some physical quality of property operated, or on privilege.			
Va. State and Co						\$100 20

OATH.

STATE OF VIRGINIA,
COUNTY OF ROCKBRIDGE, } ss :

We, the undersigned, Jas. A. Frazier, President, and Jas. A. Frazier, Treasurer, of the Rockbridge Alum & Goshen R. R. Company, on our oath do severally say that the foregoing return has been prepared, under our direction, from the original books, papers, and records of said Company; that we have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of said Company in respect to each and every matter and thing therein set forth, to the best of our knowledge, information, and belief; and we further say that no deductions were made before stating the gross earnings or receipts herein set forth, except those shown in the foregoing accounts; and that the accounts and figures contained in the foregoing return embrace all of the financial operations of said Company during the period for which said return is made.

JAMES A. FRAZIER,
President.

JAMES A. FRAZIER,
Treasurer.

Subscribed and sworn to before me this 8th day of December, 1902.

JOHN S. EGGLESTON,
Notary Public.

My commission expires March 15, 1905.

Washington Southern Railway Company.

HISTORY.

Name of common carrier making this report—Washington Southern Railway Company.

Date of organization—March 26, 1890.

Organized under the laws of the State of Virginia, Act of General Assembly of Virginia, January 20, 1890.

Formed by consolidation of the Alexandria and Fredericksburg Railway Company, Acts of General Assembly of Virginia, February 3, 1864, June 4, 1870, and March 4, 1871; and the Alexandria and Washington Railway Company, Act of General Assembly of Virginia, February 27, 1854.

Date and authority for each consolidation—March 26, 1890, pursuant to Act of General Assembly of Virginia, January 20, 1890.

Not a re-organized company.

ORGANIZATION.

NAMES OF DIRECTORS.	POST-OFFICE ADDRESS.	DATE OF EXPIRATION OF TERM.
S. M. Prevost	Philadelphia, Pa	November, 1902.
Saml. Spencer	Philadelphia, Pa	
Geo. W. Stevens	Richmond, Va	
Jno. S. Williams	Richmond, Va	
W. J. Leake	Richmond, Va	
J. T. Ellyson	Richmond, Va	

Total number of stockholders at date of last election—10.

Date of last meeting of stockholders for election of directors—November 10, 1901.

Post-office address of general office—Richmond, Va.

Post-office address of operating office—Richmond, Va.

Name and address of officer to whom correspondence regarding this report should be addressed—J. B. Winston, Treasurer, Richmond, Va.

OFFICERS.

TITLE.	NAME.	LOCATION OF OFFICE.
President	E. T. D. Myers	Richmond, Va.
Secretary	J. B. Winston	Richmond, Va.
Treasurer	Leake & Carter	Richmond, Va.
Attorney, or General Counsel	Jos. E. Cox	Richmond, Va.
Auditor	W. D. Duke	Richmond, Va.
General Manager	W. P. Taylor	Richmond, Va.
Traffic Manager		

PROPERTY OPERATED—STATE OF VIRGINIA.

NAME.	TERMINALS.		Miles of line for each road named.	Miles of line for each class of roads named.
	FROM—	TO—		
Washington So. Ry.	Quantico Jc.	So. end Long Bridge.	82.27	82.27
Washington So. Ry.	St. Asaph Jc.	Duke St., Alexandria via Henry St.	1.88	1.88
	St. Asaph Jc.	Princess St., Alexandria via St. Asaph St.	1.07	1.07
Balt. & Potomac R. R.	So. end Long Bridge.	Washington	2.00	34.67
		Total	86.67	86.67

NOTE.—The Rosslyn Branch, 3.18 miles long, from junction with the Washington Southern Railway to Rosslyn, Va., is not included in mileage shown above, because the operations of this branch are not included in the income account of the Washington Southern Railway Company.

REPORT OF THE RAILROAD COMMISSIONER

CAPITAL STOCK.

DESCRIPTION.	Number of shares authorized.	Par value of shares.	Total par value authorized.	Total amount issued and outstanding.	DIVIDENDS DE- CLARED DURING YEAR.	
					Rate.	Amount.
Capital Stock:						
Common	20,000	\$0 00	\$1,000,000 00	. . . . .	3 per cent.	\$60,000 00
Total	20,000	50 00	1,000,000 00	. . . . .	. . . . .	80,000 00
MANNER OF PAY- MENT FOR CAPITAL STOCK.						
	Number of shares in- sued during year.	Cash realized on amount issued dur- ing year.	Total num- ber shares issued and outstand- ing.	Total cash realized.	REMARKS.	
Issued for stock and debt of the Alex. & Fred. Ry. Co. and Alex. & Washington Ry. Co. under agreement for consolidation:						
Common . . . . .	. . . . .	. . . . .	20,000	\$1,000,000 00		
Total . . . . .	. . . . .	. . . . .	20,000	1,000,000 00		

FUNDED DEBT.

Mortgage bonds, miscellaneous obligations and income bonds.

CLASS OF BOND OR OBLIGATION.	TIME.		Amount of authorized issue.	Amount issued.	Amount outstanding.	Cash realized on amount issued.	INTEREST.			
	Date of Issue.	When Due.					Rate.	When payable.	Amount accru'd during year.	Amount paid during year.
First mortgage.	1901	1951	\$2,500,000 00	\$1,000,000 00	\$1,000,000 00	Issued in lieu same amt old bonds.	8½	M. & N . .	\$23,888 88	\$17,500 00

RECAPITULATION OF FUNDED DEBT.

CLASS OF DEBT.	Amount issued.	Amount outstanding.	INTEREST.	
			Amount accrued during year.	Amount paid during year.
Mortgage bonds	\$1,000,000 00	\$1,000,000 00	\$23,888 88	\$17,500 00
Total	1,000,000 00	1,000,000 00	23,888 88	17,500 00

CURRENT ASSETS AND LIABILITIES.

CASH AND CURRENT ASSETS AVAILABLE FOR PAYMENT OF CURRENT LIABILITIES.		CURRENT LIABILITIES ACCRUED TO AND INCLUDING JUNE 30, 1902	
Due from solvent companies and individuals.	\$46,906 86		
Total—Cash and current assets	46,906 86	Total—Cash assets	\$46,906 86
Total.	46,906 86	Total	46,906 86

RECAPITULATION.

A. For mileage owned by road making this report.

ACCOUNT.	Total amount outstanding.	APPORTIONMENT. To Railroads.	AMOUNT PER MILE OF LINE.		REMARKS.
			Miles.	Amount.	
Capital stock	\$1,000,000 00	\$1,000,000 00	34.67	\$28,852	
Bonds (grand total)	1,000,000 00	1,000,000 00	34.67	28,852	
Total	2,000,000 00	2,000,000 00	34.67	57,704	

B. For mileage operated by road making this report (trackage rights excluded), the operations of which are included in the income account.

NAME OF ROAD.	Capital stock.	Funded debt.	Total.	AMOUNT PER MILE OF LINE.	
				Miles.	Amount
Washington Southern Ry Co.	\$1,000,000 00	\$1,000,000 00	\$2,000,000 00	34.67	\$57,704 00
Grand total	1,000,000 00	1,000,000 00	2,000,000 00	34.67	57,704 00

COST OF ROAD, EQUIPMENT, AND PERMANENT IMPROVEMENTS.

ITEM.	EXPENDITURES DURING YEAR.			Total cost to June 30, 1901.	Total cost to June 30, 1902.	Cost per mile.
	Included in operating expenses.	NOT INCLUDED IN OPERATING EXPENSES.				
		Charged to In- come account as permanent improvements.	Charged to con- struction or equipment.			
Construction :						
Engineering.	}					
Right of way and station grounds				\$1,815 55		
Real estate						
Grading						
Shop machinery and tools				1,020 66		
Total construction				2,836 21	\$2,095,444 00	\$2,097,781 20
Grand total cost construction, equipment, etc.						2,097,781 20

INCOME ACCOUNT.

Gross earnings from operation.	\$598,861 57	
Less operating expenses.	440,167 44	
Income from operation.		\$158,694 13
Miscellaneous income less expenses.	1,078 57	
Total income.		159,772 70
Deductions from income:		
Interest on funded debt accrued.	23,333 33	
Taxes.	2,930 83	
Total deductions from income.		26,264 16
Net income.		133,488 54
Dividends, 8 per cent. common stock.	30,000 00	
Total.		30,000 00
Surplus from operations of year ending June 30, 1902.		103,488 54
Deficit on June 30, 1901, [from "gen'l balance sheet" 1901 report].		85,365 69
Surplus on June 30, 1902 (for entry on "general balance sheet.")		138,854 23

The statement above includes the year ending 30th June, 1902, as do all the other financial statements. Wherever the 8 months only are included, a note to that effect is appended.

EARNINGS FROM OPERATION—STATE OF VIRGINIA.

ITEM.	Total Receipts.	Deductions, account of repay'm'ts, etc.	Actual Earnings.
Passenger:			
Passenger revenue	\$165,717 78		
Less repayments:			
Tickets redeemed		\$725 00	
Total deductions		725 00	
Total passenger revenue			\$165,442 78
Mail			22,721 66
Express			87,026 61
Total passenger earnings			226,191 25
Freight:			
Freight revenue	357,978 87		
Less repayments:			
Overcharge to shippers		6,500 00	
Total deductions		6,500 00	
Total freight revenue			364,478 87
Total freight earnings			364,478 87
Total passenger and freight earnings			590,669 62
Other earnings from operation:			
Rents not otherwise provided for			8,191 95
Total other earnings			8,191 95
Total gross earn'gs from operation—Virginia.			598,861 57

MISCELLANEOUS INCOME.

ITEM.	Gross Income.	Less Expenses.	Net Miscellaneous Income.
Rents, &c			\$603 08
Interest on balances			385 54
Total			1,078 57

OPERATING EXPENSES.

ITEM.	Amount.
Maintenance of way and structures:	
Repairs of roadway	\$48,468 62
Renewals of rails	1,738 23
Renewals of ties	10,282 33
Repairs and renewals of bridges and culverts	14,786 86
Repairs and renewals of fences, road crossings, signs, and cattle-guards	1,372 01
Repairs and renewals of buildings and fixtures	4,072 70
Repairs and renewals of telegraph	555 83
Stationery and printing	47 00
Other expenses	707 82
Total	77,045 90
Maintenance of equipment:	
Superintendence	1,604 33
Repairs and renewals of locomotives	42,527 68
Repairs and renewals of passenger cars	8,844 78
Repairs and renewals of freight cars	16,245 27
Repairs and renewals of work cars	739 52
Repairs and renewals of shop machinery and tools	1,076 86
Stationery and printing	85 67
Other expenses	187 62
Total	66,311 73
Conducting transportation:	
Superintendence	5,908 51
Engine and roundhousemen	47,289 53
Fuel for locomotives	54,555 01
Water supply for locomotives	1,836 87
Oil, tallow, and waste for locomotives	2,230 85
Other supplies for locomotives	1,951 87
Train service	34,702 69
Train supplies and expenses	8,617 33
Switchmen, flagmen, and watchmen	20,704 66
Telegraph expenses	14,911 33
Station service	25,492 59
Station supplies	2,854 82
Car mileage—balance	33,011 71
Hire of equipment—balance	128 11
Loss and damage	1,572 68
Injuries to persons	4,827 78
Clearing wrecks	923 92
Advertising	517 14
Outside agencies	1,076 48
Rents of buildings and other property	-615 01
Stationery and printing	6,501 44
Other expenses	4,683 89
Total	289,954 20
General expenses:	
Salaries of general officers	4,226 16
Salaries of clerks and attendants	8,562 11
General office expenses and supplies	150 80
Insurance	731 10
Law expenses	2,070 95
Stationery and printing	2,016 54
Other expenses	127 93
Total	12,825 61
Recapitulation of expenses:	
Maintenance of way and structures	77,045 90
Maintenance of equipment	66,311 73
Conducting transportation	289,954 20
General expenses	12,825 61
Grand total	440,137 44
Percentage of expenses to earnings—Entire line	73.5

COMPARATIVE GENERAL BALANCE SHEET.

JUNE 30, 1901.		ASSETS.	JUNE 30, 1902.		YEAR ENDING JUNE 30, 1902.	
Item.	Total.		Item.	Total.	Increase.	Decrease.
	\$2,005,444 00	Cost of road		\$2,097,731 20	\$2,838 21	
	45,754 08	Cash and current assets		46,936 38	1,152 33	
	\$2,141,199 02	Grand total		\$2,144,667 56	\$3,468 54	

COMPARATIVE GENERAL BALANCE SHEET.

JUNE 30, 1901.		LIABILITIES.	JUNE 30, 1902.		YEAR ENDING JUNE 30, 1902.	
Item.	Total.		Item.	Total.	Increase.	Decrease.
	\$1,000,000 00	Capital stock		\$1,000,000 00		
	1,000,000 00	Funded debt		1,000,000 00		
	100,000 00	Current liabilities		5,838 38		\$100,000 00
	5,838 38	Accrued interest on funded debt not yet payable		188,454 23	\$108,468 54	
	35,985 60	Profit and loss				
		Grand total		\$2,144,667 56	\$3,468 54	

IMPORTANT CHANGES DURING THE YEAR—STATE OF VIRGINIA.

Branch from south end Long Bridge to Rosslyn leased to P., W. & B. R. R., and therefore not mentioned in our mileage.

Lease of road by P., W. & B. surrendered, and Wash. So. Ry. is now operated as an independent line.

CONTRACTS, AGREEMENTS, Etc.

Adams Ex. Co.—Continuation of agreement between Adams Ex. Co. and the Pa. R. R. Co., naming Wash. So. as one of its subsidiary lines. R. R. Co. receives 48 per cent. of revenue.

No contract for mails. P. O. Dept. pays to carry mails by weight.

Pullman Co.—Understanding by which the agreement between that company and the railroad company while operated by P., W. & B. R. R. is continued.

Contracts with Chesapeake & Ohio and Southern R. R. Co.—Granting them trackage rights between Alexandria and south end Long Bridge.

Also agreement with Baltimore & Potomac Railroad.—(Granting Washington Southern Railway trackage rights from south end Long Bridge to depot in Washington city.

Agreement with W. U. Tel. Co. in course of preparation.

EMPLOYEES AND SALARIES—STATE OF VIRGINIA.

CLASS.	Number	Total number of days worked.	Total yearly compensation.	Average daily compensation.
General officers	7	1,456	\$15,128 00	\$3 52
General office clerks	30	6,240	4,681 81	75
Station agents	3	624	1,570 00	2 51
Other station men	49	9,243	12,506 84	1 36
Enginemen	21	3,428	16,162 08	4 71
Firemen	27	3,577	8,794 08	2 45
Conductors	81	2,705	9,246 00	3 42
Other trainmen	85	5,961	11,875 61	1 91
Machinists	2	61	144 65	2 50
Carpenters	18	2,769	6,947 66	2 34
Other shopmen	21	1,672	3,248 38	1 78
Section foremen	7	1,469	2,581 73	1 83
Other trackmen	69	12,125	12,734 97	1 05
Switchmen, flagmen and watchmen	45	9,380	12,680 84	1 35
Telegraph operators and dispatchers	31	5,600	10,217 98	1 82
All other employees and laborers	48	3,891	4,333 48	1 11
Total (including "gen'l officers")—Virginia.	494	70,335	122,443 73	1 73
Less "general officers"	7	1,456	5,128 00	3 52
Total (excluding "gen'l officers")—Virginia.	487	68,879	117,315 73	1 70
Distribution of above:				
General administration	25	4,880	6,553 34	1 34
Maintenance of way and structures	172	23,783	27,323 45	1 15
Maintenance of equipment	18	1,721	2,970 55	1 73
Conducting transportation	279	30,951	85,566 39	2 14
Total (including "gen'l officers")—Virginia.	494	70,335	122,443 73	1 73
Less "general officers"	7	1,456	5,128 00	3 52
Total (excluding "gen'l officers")—Virginia.	487	68,879	117,315 73	1 70

Statement above for eight months from November 1, 1901, to June 30, 1902.

TRAFFIC AND MILEAGE STATISTICS STATE OF VIRGINIA.

ITEM.	Number passengers, tonnage, car mileage, number cars, &c.	Revenue and rates.
Passenger traffic:		
Number of passengers carried earning revenue	278,536	
Number of passengers carried one mile	7,815,011	
Number of passengers carried one mile per mile of road	225,411	
Average distance carried	28.06	
Total passenger revenue		\$166,442 78
Average amount received from each passenger		59.756
Average receipts per passenger per mile		2.129
Total passenger earnings		226,191 25
Passenger earnings per mile of road		6,524 12.027
Passenger earnings per train mile		1 05.176
Freight traffic:		
Number of tons carried of freight earning revenue	1,616,222	
Number of tons carried one mile	88,956,282	
Number of tons carried one mile per mile of road	979,413	
Average distance haul of one ton	22.01	
Total freight revenue		864 478 37
Average amount received for each ton of freight		22.55
Average receipts per ton per mile		1.073
Total freight earnings		864,478 37
Freight earnings per mile of road		10,512 78.829
Freight earnings per train mile		1 74.227
Total traffic:		
Gross earnings from operation		596,861 57
Gross earnings from operation per mile of road		17,273 19.21
Gross earnings from operation per train mile		1 41.157
Operating expenses		440,187 44
Operating expenses per mile of road		12,690 49.58
Operating expenses per train mile		1 08.756
Income from operation		156,674 13
Income from operation per mile of road		4,576 69.83
Car mileage, etc.:		
Mileage of passenger cars	809,890	
Average number of passenger cars per train mile	4.18	
Average number of passengers per train mile	86	
Mileage of loaded freight cars—North or East	1,728,448	
Mileage of loaded freight cars—South or West	1,084,547	
Mileage of empty freight cars—North or East	804,683	
Mileage of empty freight cars—South or West	1,018,084	
Average number of freight cars per train mile	19.76	
Average number of loaded cars per train mile	13.44	
Average number of empty cars per train mile	6.32	
Average number of tons of freight per train mile	162.32	
Average number of tons of freight per loaded car mile	12.08	
Average mileage operated during year	34.67	
Train mileage:		
Mileage of revenue passenger trains		215,061
Mileage of revenue freight trains		2,60,192
Total revenue train mileage		424,253

FREIGHT TRAFFIC MOVEMENT—STATE OF VIRGINIA.

COMMODITY.	Freight origi- nating on this road. Whole tons.	Freight received from connect- ing roads and other carriers. Whole tons.	Total Freight Tonnage.	
			Whole tons	Per cent.
Products of agriculture:				
Grain	153	45,055	45,208	2.79
Flour	323	5,746	6,069	.38
Other mill products	307	20,106	20,413	1.26
Hay	344	7,989	8,313	.52
Tobacco	261	7,896	7,897	.49
Cotton		17,506	17,506	1.10
Fruits and vegetables	238	209,084	209,322	12.94
Products of animals:				
Live stock	346	23,080	23,435	1.45
Dressed meats	51	544	595	.04
Other packing-house products	100	5,070	5,170	.32
Poultry, game and fish	206	2,901	2,567	.16
Wool		180	180	.01
Hides and leather	393	6,081	6,474	.40
Products of mines:				
Anthracite coal	6	72,923	72,929	4.51
Bituminous coal	411	35,492	35,903	2.22
Coke		20	20	
Ores	9,790	33,323	43,056	2.66
Stone, sand and other like articles	1,311	47,047	48,358	2.99
Products of forest:				
Lumber	7,526	349,124	356,650	22.04
Cord wood	6,086	15,539	21,625	1.34
Manufactures:				
Petroleum and other oils	335	39,502	39,837	2.46
Sugar	100	15,566	15,666	.97
Naval stores	224	857	1,181	.08
Iron, pig and bloom	199	14,317	14,516	.90
Iron and steel rails	397	42,334	42,741	2.58
Other castings and machinery	306	80,338	80,734	5.00
Bar and sheet metal	66	15,203	15,269	.94
Cement, brick, and lime	18,939	34,447	53,416	3.30
Agricultural implements	11	2,955	2,966	.18
Wagons, carriages, tools, &c.	67	3,283	3,350	.21
Wines, liquors and beers	6,501	3,067	10,168	.63
Household goods and furniture	254	8,192	8,446	.52
Fertilizers	1,184	4,130	5,314	.33
Merchandise	1,758	239,202	240,960	15.51
Miscellaneous:				
Other commodities not mentioned above	11,703	138,125	149,898	9.17
Total tonnage—Virginia and entire line	70,046	1,546,176	1,616,222	100.00

MILEAGE.

A. *Mileage of road operated (all tracks).*

LINE IN USE.	LINE REPRESENTED BY CAPITAL STOCK.		Line operated under trackage rights.	Total mileage operated.	New line constructed during year.	RAILS.	
	Main line.	Branches and spurs.				Iron.	Steel.
Miles of single track	82.27	2.40	2.00	86.67			86.67
Miles of second track				8.71			8.71
Miles of yard track and sidings	9.56						9.56
Total mileage operated (all tracks)	41.83	2.40	2.00	40.38			40.34

MILEAGE—STATE OF VIRGINIA.

A. *Mileage of road operated (all tracks).*

LINE IN USE.	LINE REPRESENTED BY CAPITAL STOCK.			Total mileage operated.	New line constructed during year.	RAILS.	
	Main line.	Branches and spurs.	Line of proprie- tary companies.			Iron.	Steel.
Miles of single track	82.27	5.58		87.85			87.85
Miles of second track	3.71			3.71			3.71
Miles of yard track and sidings	9.56			9.56			9.56
Total mileage operated (all tracks)	45.54	5.58		51.12			51.12

RENEWALS OF RAILS AND TIES.

NEW RAILS LAID DURING YEAR.			Average price per ton at distrib- uting point.
KIND.	TONS	Weight per yard.	
Steel	21	85	\$80 00
Total	21	85	\$80 00

NEW TIES LAID DURING YEAR.		Average price at distributing point. Cents.
KIND.	Number.	
Ties	19,214	55
Total	19,214	55

NOTE.—Only for the eight months from November 1, 1901, to June 30, 1902.

CONSUMPTION OF FUEL BY LOCOMOTIVES.

LOCOMOTIVES.	COAL—TONS.		WOOD—CORDS		Total fuel consumed— tons.	Miles run.	Average pounds con- sumed per mile.
	Anthra- cite.	Bitumi- nous.	Hard.	Soft.			
Passenger		7,681.5		8	7,685.5	157,075	97.85
Freight		6,906.5		7	6,910.0	141,263	97.85
Switching		3,193.0		4	3,195.0	65,295	97.85
Construction		621.0		2	622.0	12,714	97.85
Total		18,402.0		21	18,412.5		97.85
Average cost at dis- tributing point		\$2 50		\$3 50			

NOTE.—Only for the eight months from November 1, 1901, to June 30, 1902.

ACCIDENTS TO PERSONS.

A. *Accidents resulting from the movement of trains, locomotives, or cars.*

KIND OF ACCIDENT.	EMPLOYEES.											
	TRAINMEN.		SWITCHMEN, FLAGMEN & WATCHMEN.		STATIONMEN.		SHOPMEN.		TRACKMEN.		TELEGRAPH EMPLOYEES.	
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Falling from trains, locomotives, or cars		2										
Struck by trains, locomotives or cars		8										
Other causes		8										
Total		8										
Average number employed during year	164		45		52		41		76		31	
											43	
												457

NOTE.—The report above embraces only eight months of the operation of the Washington Southern Railway, from November 1, 1901, to June 1, 1902, inclusive, that railroad having been operated during July, August, September and October, 1901, by the Philadelphia, Wilmington and Baltimore R. R. Co. as agent.

ACCIDENTS TO PERSONS—CONTINUED.

KIND OF ACCIDENT.	PASSENGERS.		OTHERS.						SUMMARY.		TOTAL.	
	TRESPASSING.		NOT TRESPASSING.		TRESPASSING.		NOT TRESPASSING.					
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.		
												Killed.	Injured.
Collisions		1		1		1		1		2		8
Falling from trains, locomotives or cars												1
Jumping on or off trains, locomotives, or cars			1	1					1			1
Struck by trains, locomotives or cars :												1
At other points along track			2	1				2				
Other causes			1	1				1				
Total	1	5	5	1	1	2	5	2	Total	6	10	

NOTE.—The report above embraces only eight months of the operation of the Washington Southern Railway, from November 1, 1901, to June 30, 1902, inclusive, that railroad having been operated during July, August, September, and October, 1901, by the Philadelphia, Wilmington and Baltimore Railroad Company, as agent.

CHARACTERISTICS OF ROAD STATE OF VIRGINIA.

WORKING DIVISIONS OR BRANCHES.			ALIGNMENT.					PROFILE.								
FROM—	TO—	MILES.	Number of curves		Aggregate length of curved line.		Length of straight line.		Length of level line.		ASCENDING GRADES.			DESCENDING GRADES.		
					Miles.		Miles.	Miles.			Number.	Sum of ascents.	Aggregate length of ascending grades.	Number.	Sum of descents.	Aggregate length of descending grades.
Quantico Junction	So. end Long Bridge	82.27	40	8.87	28.80	9.00	21	480	11.59	20	470	11.59				11.59
St. Asaph Junction	Princess St., Alexandria	1.07	4	0.28	0.84	0.00	3	24	0.08	3	12	0.39				0.39
St. Asaph Junction	Duke St., Alexandria	1.38	4	0.29	1.04	0.00	4	22	0.91	4	12	0.42				0.42
Total		84.67	48	8.89	25.78	9.00	28	526	13.18	27	484	12.40				12.40

BRIDGES, TRESTLES, TUNNELS, Etc.

ITEM.	Number.	AGGREGATE LENGTH.		MINIMUM LENGTH.		MAXIMUM LENGTH.		Height of lowest above surface of rail.	
		Feet.	In.	Feet.	In.	Feet.	In.	Feet.	In.
Bridges:									
Iron	8	1,291		94		1,068			
Wooden	4	127	8						
Total	7								
Trestles	20	6,515	10	17		1,789	9		
Overhead highway crossings:									
Bridges	4							17	2
Total	4								
Overhead railway crossings:									
Bridges	1							16	8
Total	1								

Gauge of track—4 feet 8½ inches; 82.27 miles.

Gauge of track—4 feet 9 inches; 2.40 miles.

TELEGRAPH.

A. Owned by company making this report.

MILES OF LINE.	MILES OF WIRE.	OPERATED BY THIS COMPANY.		OPERATED BY ANOTHER COMPANY.		
		Miles of Line.	Miles of Wire.	Miles of Line.	Miles of Wire.	Name of operating company.
	34.27		34.27			

B. Owned by another company, but located on property of road making this report.

MILES OF LINE.	MILES OF WIRE.	NAME OF OWNER.	NAME OF OPERATING COMPANY.
32.27	1,000*	W. U. Tel. Co.	W. U. Tel. Co.

*Estimated.

CAR MILEAGE.

Included in report of Richmond, Fredericksburg and Potomac Railroad Co.

TAXES.

A. *For reporting company's owned and proprietary lines.*

STATE OR TERRITORY.	AD VALO- REM TAX.	SPECIFIC TAX.			Internal revenue, U. S. Government.	Total.
	On the value of real and per- sonal property.	On gross or net earnings, reve- nue, or divi- dends.	On traffic, or some physical quality of property op- erated, or on privilege.	On property owned, not used in operation, and miscellaneous.		
Virginia	\$2,780 83	. . . . .	. . . . .	. . . . .	. . . . .	\$2,780 83
Total	2,780 83	. . . . .	. . . . .	. . . . .	. . . . .	2,780 83

OATH.

STATE OF VIRGINIA, }
CITY OF RICHMOND, } ss:

We, the undersigned, E. T. D. Myers, President, and F. J. Duke, Asst. Treasurer, of the Washington Southern Railway Company, on our oath do severally say that the foregoing return has been prepared, under our direction, from the original books, papers, and records of said Company; that we have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of said Company in respect to each and every matter and thing therein set forth, to the best of our knowledge, information, and belief; and we further say that no deductions were made before stating the gross earnings or receipts herein set forth, except those shown in the foregoing accounts; and that the accounts and figures contained in the foregoing return embrace all of the financial operations of said Company during the period for which said return is made.

E. T. D. MYERS,
President.

F. J. DUKE,
Asst. Treasurer.

Subscribed and sworn to before me this 18th day of October, 1902.

NORMAN CALL,
Notary Public.

Danville and Western Railway Company

HISTORY.

Name of common carrier making this report—Danville and Western Railway Company.

Date of organization—January 14, 1891.

Organized under the laws of the State of Virginia.

Under decree of court January 9, 1891, the Danville and New River Railroad was sold to Wilcox Brown, agent for creditors, and under the general law and same deed he had the right to assume a different name, and the corporation of the Danville and Western Railway was thus effected. under the same deed, conveying the property to Brown.

Organized under the name of Danville and New River Railroad. Acts 1872-3, Chapter 286, approved March 29, 1873; Acts 1876-7, Chapter 172, approved March 20, 1877.

ORGANIZATION.

NAMES OF DIRECTORS.	POST-OFFICE ADDRESS.	DATE OF EXPIRATION OF TERM.
A. B. Andrews	Raleigh, N. C.	January, 1908, or until successor is elected.
J. H. Rangely	Stuart, Va.	
D. W. Spencer	Spencer, Va.	
H. C. Lester	Martinsville, Va.	
J. D. Sparrow	Martinsville, Va.	
W. G. Lee	Martinsville, Va.	
R. A. Schoolfield	Danville, Va.	
R. L. Dibrell	Danville, Va.	
J. G. Penn	Danville, Va.	

Total number of stockholders at date of last election—.

Date of last meeting of stockholders for election of directors—January 15, 1902.

Post-office address of general office—Danville, Va.

Post-office address of operating office—Danville, Va.

Name and address of officer to whom correspondence regarding this report should be addressed—J. M. Featherston, Auditor, Danville, Va.

OFFICERS.

TITLE.	NAME.	LOCATION OF OFFICE.
Chairman of the Board	A. B. Andrews	Raleigh, N. C.
President	A. B. Andrews	Raleigh, N. C.
Secretary	H. W. Miller	Raleigh, N. C.
Treasurer	J. A. White	Danville, Va.
Attorney, or General Counsel	Green & Miller	Danville, Va.
Auditor	J. M. Featherston	Danville, Va.
General Superintendent	J. A. White	Danville, Va.

PROPERTY OPERATED—STATE OF VIRGINIA.

NAME.	TERMINALS.		Miles of line for each road named.	Miles of line for each class of roads named.
	FROM—	TO—		
Danville & West'n Ry.	Stokesland	Stuart	70	
Danville, Mocksville & Southwest'n Railroad (now D. & W. Ry.)	Leakesville Jct.	Leakesville	8	
Southern Railway	Danville	Stokesland	5	
		Total	83	

PROPERTY LEASED OR OTHERWISE CONTROLLED FOR OPERATION.

NOTE.—Southern Railway has owned the stock since road was sold.

This office is not posted as to date or nature of bonds.

CAPITAL STOCK.

DESCRIPTION.	Number of shares authorized.	Par value of shares.	Total par value authorized.	Total amount issued and outstanding.	DIVIDENDS DE- CLARED DURING YEAR.	
					Rate.	Amount.
Capital stock:						
Common	20,000	\$100 00	\$2,000,000 00	\$98,400 00		
Total	20,000	100 00	2,000,000 00	98,400 00		

FUNDED DEBT.

Mortgage bonds, miscellaneous obligations and income bonds.

CLASS OF BOND OR OBLIGATION.	TIME.		Amount of authorized issue.	Amount issued.	Amount outstand- ing.	Cash realized on amount issued.	INTEREST.			
	Date of Issue.	When Due.					Rate	When payable.	Amount accru'd dur- ing year.	Amount paid during year.
First mortgage	Feb. 4, 1891	Oct. 1, 1896	\$1,052,000 00	\$1,052,000 00	\$1,052,000 00	\$1,052,000 00	5 per cent.	Apr. & Oct.	\$52,400 00	\$52,400 00

RECAPITULATION OF FUNDED DEBT.

CLASS OF DEBT.	Amount Issued.	Amount Outstanding.	INTEREST.	
			Amount accrued during year.	Amount paid during year.
Mortgage bonds	\$1,052,000 00	\$1,052,000 00	\$52,600 00	
Total	1,052,000 00	1,052,000 00	52,600 00	

CURRENT ASSETS AND LIABILITIES.

CASH AND CURRENT ASSETS AVAILABLE FOR PAYMENT OF CURRENT LIABILITIES.		CURRENT LIABILITIES ACCRUED TO AND INCLUDING JUNE 30, 1902.	
Cash	\$14,514 87	Loans and bills payable . . .	\$31,462 16
Due from agents	2,006 14	Audited vouchers and acc'ts .	3,983 15
Due from solvent companies and individuals	1,559 18	Wages and salaries	5,400 42
Net traffic balances due from other companies	894 10	Matured interest coupons unpaid (including coupons due July 1)	563,600 00
Total—Cash and current assets	18,978 79	Total—current liabilities . . .	604,434 73
Balance—Current liabilities	585,460 94	Total	\$604,434 73
Total	\$604,434 73		

Materials and supplies on hand, \$1,087.23.

RECAPITULATION.

A. For mileage owned by road making this report.

ACCOUNT	Total amount outstanding.	APPORTIONMENT.		AMOUNT PER MILE OF LINE.	
		To railroads.	To other properties.	Miles.	Amount.
Capital stock	\$368,600 00			78	\$4,728
Bonds (grand total)	1,052,000 00			78	13,487
Total	1,420,600 00			78	18,213

B. For mileage operated by road making this report (trackage rights excluded), the operations of which are included in the income account.

NAME OF ROAD.	Capital stock.	Funded debt.	Total.	AMOUNT PER MILE OF LINE.	
				Miles.	Amount
Danville & Western Ry.	\$368,600 00	\$1,052,000 00	\$1,420,600 00	78	\$18,213 00
Grand total	368,600 00	1,052,000 00	1,420,600 00	78	18,213 00

COST OF ROAD, EQUIPMENT, AND PERMANENT IMPROVEMENTS.

ITEM.	EXPENDITURES DURING YEAR.			Total cost to June 30, 1901.	Total cost to June 30, 1902.	Cost per mile.
	Included in operating expenses.	NOT INCLUDED IN OP- ERATING EXPENSES.				
		Charged to In- come account as permanent improvements.	Charged to con- struction or equipment.			
Construction:						
Engineering				\$ 191 07		
Right of way and station grounds.		\$1,262 50				
Bridges, trestles, and culverts.		7,502 84		18,980 06		
Ties		3,033 39		4,738 88		
Rails				41,412 46		
Track fastenings	}	22,454 96	}	8,716 89		
Frogs and switches				3,501 83		
Track laying and surfacing		9,382 67		4,187 17		
Station buildings and fixtures		242 07				
Total construction		43,877 93		71,677 86	71,677 86	
Equipment:						
Locomotives			\$7,500 00			
Passenger cars			3,050 60			
Combination cars.			1,661 49			
Freight cars.			360 00			
Less equipment sold during the year*			8,581 20			
Total equipment			3,999 89			
Total cost construc- tion, equipment, etc.—State of Va.			3,999 89	1,506,627 27	1,506,627 27	

*While purchasing this standard gauge equipment we have sold narrow gauge engines, passenger cars and freight cars to the amount of \$8,581.20. This amount credited to new equipment in Ledger, and shown above as a total deduction from equipment.

INCOME ACCOUNT.

Gross earnings from operations	\$187,209 87	
Less operating expenses	82,483 15	
Income from operation		\$54,726 72
Deductions from income:		
Interest on funded debt accrued	52,600 00	
*Interest on interest-bearing current liabilities accrued, not otherwise provided for	888 00	
Taxes	5,178 85	
Permanent improvements	48,577 98	
†Other deductions	600 13	
Total deductions from income		108,142 41
Deficit		48,415 69
Deficit from operations of year ending June 30, 1902		48,415 69
Deficit on June 30, 1901 (from "general balancesheet" 1901 report)		448,782 15
Deficit on June 30, 1902, [for entry on "general bal. sheet"]		492,147 84

DEDUCTIONS FROM INCOME:

* This \$888.00 is interest on equipment or construction note paid to Southern Railway during the year 1902.

† This \$600.13 is interest paid to Southern Railway for interest in an equipment or construction note in 1901, and carried as a "special item" under "cash and current assets" in that year, now charged to "profit and loss" in 1902.

EARNINGS FROM OPERATION—STATE OF VIRGINIA.*

ITEM.	Total Receipts.	Deductions, account of re-payments, etc	Actual Earnings.
Total passenger revenue			\$29,179 44
Mall			5,784 27
Express			890 02
Total passenger earnings			35,862 73
Total freight revenue			99,653 48
Total freight earnings			99,653 48
Total passenger and freight earnings			135,516 16
Other earnings from operation:			
Telegraph companies			1,603 71
Total other earnings			1,603 71
Total gross earnings from operation—Virginia*			123,082 83
Total gross earnings from operation—Entire line.			187,209 87

*90.36 per cent.

OPERATING EXPENSES.

ITEM.	Amount.
Maintenance of way and structures:	
Repairs of roadway	\$12,944 19
Renewals of ties	7,224 14
Repairs and renewals of bridges and culverts	7,582 52
Repairs and renewals of buildings and fixtures	1,479 67
Repairs and renewals of telegraph	852 77
Total	29,083 29
Maintenance of equipment:	
Superintendence	1,175 00
Repairs and renewals of locomotives	2,511 56
Repairs and renewals of passenger cars	1,106 78
Repairs and renewals of freight cars	738 49
Repairs and renewals of shop machinery and tools	502 76
Other expenses	606 18
Total	6,775 52
Conducting transportation:	
Engine and roundhousemen	5,542 85
Fuel for locomotives	10,621 42
Water supply for locomotives	210 80
Oil, tallow and waste for locomotives	527 61
Train service	4,506 23
Train supplies and expenses	111 38
Switchmen, flagmen, and watchmen	689 00
Telegraph expenses	1,504 80
Station service	11,484 15
Station supplies	349 84
Car mileage—balance	827 70
Loss and damage	1,461 07
Injuries to persons	725 20
Clearing wrecks	68 70
Advertising	5 00
Stationery and printing	1,079 06
Other expenses	1,431 21
Total	40,465 06
General expenses:	
Salaries of general officers	4,733 32
Salaries of clerks and attendants	854 81
Stationery and printing (general offices)	38 75
Other expenses	81 80
Total	5,658 68
Recapitulation of expenses:	
Maintenance of way and structures	29,083 29
Maintenance of equipment	6,775 52
Conducting transportation	40,465 06
General expenses	5,658 68
Grand Total	82,483 15
Percentage of expenses to earnings—entire line	60.12
Operating expenses—State of Virginia:	
Maintenance of way and structures	27,092 90
Maintenance of equipment	6,122 36
Conducting transportation	36,263 33
General expenses	5,113 16
Total	74,591 77
Percentage of expenses to earnings—Virginia	60.12

IMPORTANT CHANGES DURING THE YEAR.

In 1901 the D. & W. owned third rail from Stokesland to Danville—five miles. Since that time the rail has been removed, though the D. & W. still comes into Danville over the Southern tracks from Stokesland—five miles.

Purchase of D., M. & S. W. R. R.—eight miles.

CONTRACTS, AGREEMENTS, Etc.

Southern Express Co.—The D. & W. receives 40 per cent. of express receipts on its line. Sixty days' notice to annul.

United States Post-Office Department—Mail Service.—Quarterly payment to D. & W. Ry. for hauling mail, based upon weight of mail carried.

Western Union Telegraph Co.—The D. & W. Ry. receives 50 per cent. of gross receipts of the Western Union offices on its line.

SECURITY FOR FUNDED DEBT.

CLASS OF BOND OR OBLIGA- TION.	WHAT ROAD MORTGAGED.			Amount of mort- gage per mile of line.	What equipme't m'tg.	What income m'tg.
	From—	To—	Miles.			
1st mortgage bonds	Stokesland	Stuart, Va.	70			
	Leakesville Jc.	Leakesville, N. C.	8			
	Total		78	\$15,000	All.	

NOTE.—In report 1901 the D. & W. had one rail (third rail) from Stokesland to Danville. Since that time this rail has been removed, and the D. & W. now comes into Danville over the rails of the Southern Railway from Stokesland—five miles.

This reduces the miles owned between Danville and Stuart to seventy miles.

EMPLOYEES AND SALARIES—STATE OF VIRGINIA.*

CLASS.	Number	Total number of days worked.	Total yearly compensation.	Average daily compensation.
General officers.	4	1,460	\$4,733 32	\$3 24
Other officers.	3	1,005	3,125 00	2 85
General office clerks	3	678	851 56	1 23
Station agents	19	6,372	6,631 81	1 04
Other station men	25	5,855	4,558 84	.78
Enginemen.	9	1,834	8,718 04	2 02
Firemen.	10	1,822	1,824 30	1 00
Conductors.	5	1,487	2,583 62	1 74
Other trainmen	15	2,612	2,024 11	.78
Machinists	3	947	1,685 29	1 78
Carpenters.	12	2,927	4,727 34	1 62
Other shopmen.	4	944	1,019 09	1 06
Section foremen	10	3,613	4,368 95	1 21
Other trackmen	73	16,201	13,200 76	.81
Switchmen, flagmen and watchmen.	5	1,766	1,233 10	.68
Telegraph operators and dispatchers.	4	1,189	1,676 73	1 41
All other employees and laborers.	8	141	182 37	1 29
Total (including "general officers"	222	51,023	58,114 23	1 14
Less "general officers".	4	1,460	4,733 32	3 24
Total (excluding "general officers")	218	49,563	53,380 91	1 08
Distribution of above:				
General administration	4	1,460	4,733 32	3 24
Maintenance of way and structures.	162	22,770	22,639 15	1 00
Maintenance of equipment.	11	3,188	5,669 65	1 78
Conducting transportation.	105	23,605	25,072 11	1 06
Total (including "general officers")	222	51,023	58,114 23	1 14
Less "general officers"	4	1,460	4,733 32	3 24
Total (excluding "general officers")	218	49,563	53,380 91	1 08
Total (including "general officers")—entire line	222	51,023	58,114 23	1 14
Total (including "general officers"—Virginia*	201	46,104	52,512 02	1 14

*30.36 per cent.

TRAFFIC AND MILEAGE STATISTICS—STATE OF VIRGINIA.*

ITEM.	Number passengers, tonnage, car mileage, number cars, &c	Revenue and Rates.
Passenger traffic:		
Number of passengers carried earning revenue	87,579	
Number of passengers carried one mile	1,089,815	
Number of passengers carried one mile per mile of road	14,170	
Average distance carried.	29.00	
Total passenger revenue		\$28,866 54
Average amount received from each passenger		70.161
Average receipts per passenger per mile		02.419
Total passenger earnings.		82,405 56
Passenger earnings per mile of road		482 08.108
Passenger earnings per train mile.		86.885
Freight traffic:		
Number of tons carried of freight earning revenue	50,847	
Number of tons carried one mile	1,728,811	
Number of tons carried one mile per mile of road	23,051	
Average distance haul of one ton	84.00	
Total freight revenue		90,046 84
Average amount received for each ton of freight		1 77.092
Average receipts per ton per mile.		05.269
Total freight earnings.		90,046 84
Freight earnings per mile of road		1,200 64.873
Freight earnings per train mile		80.015
Total traffic:		
Gross earnings from operation.		128,982 88
Gross earnings from operation per mile of road		1,638 02.894
Gross earnings from operation per train mile		82.628
Operating expenses		74,581 77
Operating expenses per mile of road		908 77.289
Operating expenses per train mile		49.671
Income from operation.		49,451 08
Income from operation per mile of road		650 85.807
Train mileage:		
Mileage of revenue passenger trains		37,518
Mileage of revenue freight trains		112,587
Total revenue train mileage		150,050
Mileage of non-revenue trains		14,924
		164,974

*90.86 per cent. of entire line.

All mixed trains—revenue mileage one-fourth passenger ; three-fourths freight.

TRAFFIC AND MILEAGE STATISTICS—ENTIRE LINE.

ITEM.	Number passengers, tonnage, car mileage, num- ber cars, etc.	Revenue and Rates.
Passenger traffic:		
Number of passengers carried earning revenue	41,589	
Number of passengers carried one mile	1,206,081	
Number of passengers carried one mile per mile of road	14,170	
Average distance carried	29.00	
Total passenger revenue		\$29,179 44
Average amount received from each passenger		70.161
Average receipts per passenger per mile		02.419
Total passenger earnings		85,862 73
Passenger earnings per mile of road		432 08.108
Passenger earnings per train mile		86.385
Freight traffic:		
Number of tons carried of freight earning revenue	56,272	
Number of tons carried one mile	1,91 ,248	
Number of tons carried one mile per mile of road	21,051	
Average distance haul of one ton	34.00	
Total freight revenue		90,658 48
Average amount received for each ton of freight		1 77.002
Average receipts per ton per mile		05.240
Total freight earnings		99,658 43
Freight earnings per mile of road		1,200 64.873
Freight earnings per train mile		80.015
Total traffic:		
Gross earnings from operation		187,210 87
Gross earnings from operation per mile of road		1,658 02.894
Gross earnings from operation per train mile		82,628
Operating expenses		82,483 15
Operating expenses per mile of road		90.3 77.289
Operating expenses per train mile		49.671
Income from operation		54,726 72
Income from operation per mile of road		650 85.807
Car mileage, etc.:		
Mileage of passenger cars	208,127	
Average number of passenger cars per train mile	4.80	
Average number of passengers per train mile	29	
Average number of tons of freight per train mile	15.36	
Average mileage operated during year	83.00	
Train mileage:		
Mileage of revenue passenger trains		41,515
Mileage of revenue freight trains		124,543
Total revenue train mileage		166,058
Mileage of non-revenue trains		16,516
Total		182,574

FREIGHT TRAFFIC MOVEMENT—STATE OF VIRGINIA.*

COMMODITY.	Freight original- ing on this road. Whole tons.	Freight received from connect- ing roads and other carriers. Whole tons.	TOTAL FREIGHT TONNAGE.	
			Whole tons.	Per cent.
Products of agriculture:				
Grain	810	250	560	1.00
Flour	725	496	1,221	2.17
Other mill products	662	257	919	1.63
Hay	949	821	1,270	2.26
Tobacco	4,685	26	4,661	8.28
Cotton	80	2,674	2,944	5.16
Fruit and vegetables	1,070		1,070	1.90
Products of animals:				
Live stock	78	47	125	.22
Dressed Meats	21		21	.04
Other packing-house products	109	89	198	.35
Poultry, game and fish	62	7	69	.12
Wool	154	71	225	.40
Hides and leather	10	4	14	.03
Products of mines:				
Anthracite coal		15	15	.03
Bituminous coal	191	8,882	9,073	16.12
Products of forest:				
Lumber	9,274	3,219	12,493	22.20
Wood	4,248		4,248	7.56
Manufactures:				
Petroleum and other oils	95	109	204	.36
Sugar	93	206	299	.53
Iron, pig and bloom	76	13	89	.16
Other castings and machinery	104	402	506	.90
Cement, brick, and lime	110	111	221	.39
Agricultural implements		7	7	.01
Wagons, carriages, tools, etc.	5	4	9	.02
Wines, liquors, and beers	10	3	13	.02
Household goods and furniture	26	5	31	.06
Merchandise	8,247	7,560	15,807	28.09
Total tonnage—Entire line	31,294	24,978	56,272	100.00
Total tonnage—Virginia	28,277	22,570	50,847	90.36

* 90.36 per cent. entire line.

DESCRIPTION OF EQUIPMENT.

ITEM.	No. added during year.	Total number at end of year.	EQUIPMENT FITTED WITH TRAIN BRAKE.		EQUIPMENT FITTED WITH AUTOMATIC COUPLER.	
			No.	Name.	No.	Name.
Locomotives—owned and leased:						
Passenger	2	8	4	Westinghouse	4	Janney.
Freight						
Switching						
Total locomotives in service.	2	8				
Cars—Owned and leased—						
In passenger service:						
First-class cars	2	7	4	Westinghouse	4	Janney.
Combination cars	1	4	1	Westinghouse	1	Janney.
Baggage, express and postal		8		others hand.		
Total	3	14				
In freight service:						
Box cars		29	}	All hand.		
Flat cars		21				
Stock cars		8				
Total		58				
In company's service:						
Caboose cars	2	5		All hand.		
Total	2	5				
Total cars in service		72				
Total cars owned		72				

Two narrow gauge engines were sold and delivered during 1902, but two standard gauge were purchased, so that total at end of year remains the same.

In 1901 there were reported 95 box and flat cars; since that time, or during the year 1902 45 box and flats, 16 and 29 respectively, have been sold or put out of commission.

MILEAGE.

A. *Mileage of road operated (all tracks).*

LINE IN USE.	LINE REPRESENTED BY CAPITAL STOCK.		Line operated under trackage rights.	Total mileage operated.	New line constructed during year.	RAILS.	
	Main line.	Branches and spurs.				Iron.	Steel.
Miles of single track	78		5	83		7	76
Miles of yard track and sidings	2			2		2	
Total mileage operated (all tracks)	80		5	85		9	76

MILEAGE—STATE OF VIRGINIA.

A. *Mileage of road operated (all tracks).*

LINE IN USE.	LINE REPRESENTED BY CAPITAL STOCK.		Line operated under contract, etc.	Total mileage operated.	RAILS.	
	Main line.	Branches and spurs.			Iron.	Steel.
Miles of single track	70	.....	5	75	7	68
Miles of yard track and sidings	2	.....	.....	2	2	
Total mileage operated (all tracks)	72	.....	5	77	9	68

RENEWALS OF RAILS AND TIES—STATE OF VIRGINIA

NEW RAILS LAID DURING YEAR.			Average price per ton at distrib- uting point.
KIND.	Tons	Weight per yard.	
*Steel	2,190.87	60.50 ^a	\$22 60
Total	2,190.87	60.50	\$22 60

NEW TIES LAID DURING YEAR.			Average price at distributing point.
KIND.	NUMBER.		
Oak	27,142		23½c.
Total	27,142		23½c.

* This was second-hand rail, bought from other roads for use of D. & W. in making its track standard gauge.

CONSUMPTION OF FUEL BY LOCOMOTIVES.

LOCOMOTIVES.	COAL—TONS.		WOOD—CORDS.		Total fuel consumed— tons.	Miles run.	Average pounds con- sumed per mile.
	Anthra- cite.	Bitumi- nous.	Hard.	Soft.			
Passenger. } Mixed.	1,069.50	.....	11.50	1,075.25	41,515	51.80
Freight. }	3,208.50	.....	35.00	3,228.00	124,543	51.80
Switching. }	476.00	.....	5.50	478.75	16,516	57.97
Construction. }				
Total	4,754.00	.....	52.00	4,780.00	182,574	52.96
Average cost at dis- tributing point.	\$2 15	.....			

BRIDGES, TRESTLES, TUNNELS, Etc.

ITEM.	Number.	AGGREGATE LENGTH.		MINIMUM LENGTH.		MAXIMUM LENGTH.		Height of lowest above surface of rail.	
		Feet.	In.	Feet.	In.	Feet.	In.	Feet.	In.
Bridges:									
Iron	1	75							
Wooden	7	1,466		40		200			
Total	8	1,541							
Trestles	72	9,759		10		1,200			
Overhead highway crossings:									
Bridges	1							19	
Total	1							19	
Overhead railway crossings:									
Trestles	1							34	
Total	1							34	

Gauge of track—4 feet 8½ inches; 43 miles.

Gauge of track—3 feet; 32 miles.

TELEGRAPH.

A. Owned by company making this report.

MILES OF LINE.	MILES OF WIRE.	OPERATED BY THIS COMPANY.		OPERATED BY ANOTHER COMPANY.		
		Miles of Line.	Miles of Wire.	Miles of Line.	Miles of Wire.	Name of operating company.
83	118	83				

CAR MILEAGE.

Paid or allowed for rolling-stock not the property of railroads nor consigned for use by lease.

CARS USED.		COMPENSATION.	
NAME OF OWNER.	Description.	Rate.	Amount.
		Per mile	
Express Coal Line.	Freight	$\frac{3}{4}$	\$7 84
Merchants Despatch Transpn. Co.	Freight	6-10	1 50
National Despatch Line	Freight	6-10	52
South Eastern Line.	Freight	$\frac{3}{4}$	4 46
Southern Iron Car Line	Freight	$\frac{3}{4}$	24 16
Swift's Refrigerator Line.	Freight	$\frac{3}{4}$	2 28
Total			\$40 74

TAXES.

A. For reporting company's owned and proprietary lines.

STATE OR TERRITORY.	AD VALOREM TAX.	SPECIFIC TAX.		Internal revenue, U. S. Government.	Total.
	On the value of real and personal property.	On gross or net earnings, revenue, or dividends.	On traffic, or some physical quality of property operated, or on privilege.		
Virginia	\$4,185 21	\$19 50			\$4,204 71
North Carolina	526 64		\$24 00	\$421 00	421 00 550 64
Total	4,711 85	19 50	24 00	421 00	5,176 35

OATH.

STATE OF VIRGINIA, }
CITY OF DANVILLE, } ss :

We, the undersigned, A. B. Andrews, President, and J. M. Featherston, Auditor of the Danville and Western Railway Company, on our oath do severally say that the foregoing return has been prepared, under our direction, from the original books, papers, and records of said Company ; that we have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of said Company in respect to each and every matter and thing therein set forth, to the best of our knowledge, information, and belief ; and we further say that no deductions were made before stating the gross earnings or receipts herein set forth, except those shown in the foregoing accounts ; and that the accounts and figures contained in the foregoing return embrace all of the financial operations of said Company during the period for which said return is made.

A. B. ANDREWS,
President.

As to A. B. Andrews subscribed and sworn to before me this 4th of October, 1902.

W. T. SMITH,
Notary Public.

J. M. FEATHERSTON,
Auditor.

As to J. M. Featherston subscribed and sworn to before me this 6th day of October, 1902.

W. W. WILLIAMSON,
Notary Public.

Chesapeake and Western Railroad Company.

HISTORY.

Name of common carrier making this report—Chesapeake and Western Railroad Company.

Date of organization—January 2, 1892.

Organized under the laws of the State of Virginia. Incorporated under an Act of the Legislature of the State of Virginia, entitled “an Act to incorporate the Chesapeake, Shendun and Western Railway Company,” approved January 22, 1892.

Name changed by resolution of the Board of Directors, May 14, 1895, to Chesapeake and Western Railroad.

ORGANIZATION.

NAMES OF DIRECTORS.	POST-OFFICE ADDRESS.	DATE OF EXPIRATION OF TERM.
DeWitt Smith	141 Broadway, New York, N. Y. . .	To serve until their successors are appointed.
G. F. Burnett	Verona, N. J.	
Jno. C. Ward	141 Broadway, New York, N. Y. .	
B. E. Wilcox.	134 Lafayette ave., Brooklyn, N. Y.	
E. W. Mills	141 Broadway, New York, N. Y. .	

Total number of stockholders at date of last election—829.

Date of last meeting of stockholders for election of directors—June 3, 1902.

Post-office address of general office—Harrisonburg, Va.

Post-office address of branch office—141 Broadway, New York City.

Post-office address of operating office—Harrisonburg, Va.

Name and address of officer to whom correspondence regarding this report should be addressed—E. W. Mills, General Auditor, 141 Broadway, New York, N. Y.

OFFICERS.

TITLE.	NAME.	LOCATION OF OFFICE.
President	DeWitt Smith.	141 Broadway, N. Y.
Vice-President	G. F. Burnett	Verona, N. J.
Secretary	Jno. C. Ward	141 Broadway, N. Y.
Treasurer	W. H. Hall.	141 Broadway, N. Y.
Attorney, Local.	Sipe & Harris	Harrisonburg, Va.
Auditor, General.	E. W. Mills	141 Broadway, N. Y.
Assistant Auditor.	A. S. Weisiger.	Harrisonburg, Va.
General Manager	W. H. Hall.	141 Broadway, N. Y.
Chief Engineer	E. W. Jackson.	Harrisonburg, Va.
Acting Superintendent.	A. S. Weisiger.	Harrisonburg, Va.
General Freight Agent.		
General Passenger Agent		

PROPERTY OPERATED—STATE OF VIRGINIA.

NAME.	TERMINALS		Miles of line for each road named.	Miles of line for each class of roads named.
	FROM—	TO—		
Chesapeake & Western Railroad.	Elkton Jct., Va.	Bridgewater, Va.		26.67
Norfolk & Western Ry.	Elkton, Va.	Elkton Jct., Va. . . . .		.33
		Total.		27.00

PROPERTY OPERATED—CONTINUED.

NAME.	TERMINALS.		Miles of line for each road named.	Miles of line for each class of roads named.
	FROM—	TO—		
Chesapeake and Western Railroad	Elkton, Jct., Va . .	Bridgewater, Va . .	.....	26.67
Norfolk and Western Railway	Elkton, Va	Elkton Jct., Va . .	.....	.88
		Total . . . . .	.....	27.00

PROPERTY LEASED OR OTHERWISE CONTROLLED FOR OPERATION.

Date of lease to Chesapeake and Western Railway, May 1, 1902.

Time: Ninety-nine years.

Provisions: Either party may terminate lease by giving sixty days' notice to the other party. Lease covers the railroad between Elkton and Bridgewater in Rockingham county, Virginia, 26.67 miles of standard gauge track, together with all equipment and appurtenances.

Consideration: One dollar, and payment by lessee as rental of a sum of money equal to the annual interest on the first mortgage five per cent. gold bonds of the Chesapeake and Western railroad after May 1, 1902. Lessee to maintain and operate the railroad and pay all taxes and assessments. Lessor to maintain its corporate existence during the lease; lessee to pay cost of same, not to exceed one thousand dollars per annum.

Road controlled by majority ownership of its capital stock; said control effective October 1, 1901.

CAPITAL STOCK.

DESCRIPTION.	Number of shares authorized.	Par value of shares.	Total par value authorized.	Total amount issued and outstanding.	DIVIDENDS DECLARED DURING YEAR.	
					Rate.	Amount.
Capital Stock:	per mile		per mile			
Common	200	\$100 00	\$20,000 00	\$588,500 00		
Preferred	50	100 00	5,000 00	48,200 00		
Scrp . . . . .	..	100 00	..	2,700 00		
Total	250	100 00	25,000 00	584,400 00		
MANNER OF PAYMENT FOR CAPITAL STOCK.	Number of shares issued during year.	Cash realized on amount issued during year.	Total number shares issued and outstanding.	Total cash realized.	REMARKS.	
Issued for construction.						
Common			5,335			
Preferred			500			
Total			5,844			

FUNDED DEBT.

Mortgage bonds, miscellaneous obligations and income bonds.

CLASS OF BOND OR OBLIGATION.	TIME.		Amount of authorized issue.	Amount issued.	Amount outstanding.	Cash realized on amount issued.	Rate.	INTEREST.		
	Date of Issue.	When Due.						When payable.	Amount accrued during May & June, 1902.	Amount paid during year.
First mortgage.	Aug. 1, 1895.	Aug. 1, 1945.	Per mile. \$25,000 00	\$666,000 00	\$666,000 00	.....	5	Aug. & Feb. 1	\$3,550 00	
	.....	.....	25,000 00	666,000 00	666,000 00	.....	.....	.....

* Within the last year the bonds of the Chesapeake and Western Railroad, held since its completion by the contractor, came into the possession of the Chesapeake and Western Railway, together with a majority of the capital stock of said railroad. It was agreed between the Chesapeake and Western Railroad and the Chesapeake Western Railway as follows: That a lease would be made covering the operation of the Chesapeake and Western Railroad by the Chesapeake Western Railway; that for the present, demand for payment would not be made for the interest accrued on said bonds up to the date of operation of said lease; that beginning with the date when said lease would become effective, (which was May 1, 1902,) the said railway would give on its books to the said railroad, as rental under said lease, credit upon the dates when the interest is due and payable under the deed of trust of said railroad, for an amount of money sufficient to cover said interest from the date of said lease on its outstanding bonds, and that the said railroad would consider this amount as having been paid to it upon notice from the said railway that the amount so credited had been applied to payment of interest on said bonds owned by said railway.

RECAPITULATION OF FUNDED DEBT.*

CLASS OF DEBT.	Amount issued.	Amount outstanding.	INTEREST.	
			Amount ac- crued during ing May and June, 1902.	Amount paid during year.
Mortgage bonds	\$666,000 00	\$666,000 00	\$5,550 00	
Total	666,000 00	666,000 00	5,550 00	

*Bonds were not issued to the public. They were held by construction contractors and are a part of the issue authorized to cover the whole line of railway when completed.

CURRENT ASSETS AND LIABILITIES.

CASH AND CURRENT ASSETS AVAIL-
ABLE FOR PAYMENT OF CURRENT
LIABILITIES.

Cash	\$1,544 42
Due from agents	1,382 12
Due from solvent companies and individuals	774 06
Net traffic balances due from other companies	41 74
Total—Cash and current assets	3,742 34
Balance—Current liabilities	9,141 05
Total	12,883 39

CURRENT LIABILITIES ACCRUED TO
AND INCLUDING JUNE 30, 1902.

Audited vouchers and accou'ts	\$11,376 09
Wages and salaries	1,507 30
Total—Current liabilities	\$12,883 39
Total	12,883 39

RECAPITULATION.

A. For mileage owned by road making this report.

ACCOUNT.	Total amount outstanding.	APPORTION- MENT.	AMOUNT PER MILE OF LINE.		REMARKS.
		To Railroads.	Miles.	Amount.	
Capital stock	\$584,400 00	\$584,400 00	26.67	\$21,912	
Bonds (grand total)	666,000 00	666,000 00	26.67	24,972	
Total	1,250,400 00	1,250,400 00	26.67	46,884	

B. For mileage operated by road making this report (trackage rights excluded), the operations of which are included in the income account.

NAME OF ROAD.	Capital stock.	Funded debt.	Total.	AMOUNT PER MILE OF LINE.	
				Miles.	Amount
Ches. & Western R. R. . .	\$584,400 00	\$ 666,000 00	\$1,250,400 00	26.67	\$46,884.139
Grand total	584,400 00	666,000 00	1,250,400 00	26.67	46,884.139

COST OF ROAD, EQUIPMENT, AND PERMANENT IMPROVEMENTS.

ITEM.	EXPENDITURES DURING YEAR.			Total cost to June 30, 1901.	Total cost to June 30, 1902.	Cost per mile.
	Included in operating expenses.	NOT INCLUDED IN OPERATING EXPENSES.				
		Charged to income account as permanent improvements.	Charged to construction or equipment.			
Construction and equipment					\$1,327,051 03	
Frogs & switches			\$1,671 43		1,671 43	
Office furniture & fixtures			801 03		801 03	
Capital stock *			700 00		700 00	
Total construction			1,570 40		1,328,621 43	

Road was built and equipped by contract, and only the total cost, therefore, can be given, except such additions to same as may have accrued during the fiscal year, as in this case.

*This item represents seven shares, par value \$100, of the common stock of this company paid to construction contractors to complete payment for road.

INCOME ACCOUNT.

Gross earnings from operation	\$29,819 57	
Less operating expenses	87,449 11	
Deficit		\$8,129 54
Deductions from income:		
Taxes		1,850 00
Deficit		9,779 54
Surplus on June 30, 1901, [from "gen'l balance sheet" 1901 report]		2,909 92
Deficit on June 30, 1902 (for entry on "general balance sheet.")		7,469 62
Income from lease of road*		5,550 00
Deductions from income:†		
Interest on funded debt accrued.		5,550 00

*"Income from lease of road" for months of May and June, 1902, $\frac{1}{8}$ of 5 per cent. annual interest on \$868,000 of bonds. See further remarks on page 422.

†"Deductions from income—Interest on funded debt accrued." See remarks on page 422.

MEMO.—The Chesapeake and Western Railroad ceased to be an "operating road" in the sense employed in this book on April 30, 1902.

EARNINGS FROM OPERATION—STATE OF VIRGINIA.

ITEM.	Total Receipts.	Deductions, account of repay'm'ts, etc.	Actual Earnings.
Passenger:			
Passenger revenue	\$10,057 88		
Less repayments:			
Tickets redeemed		\$2 20	
Other repayments		14 15	
Total deductions		16 35	
Total passenger revenue			\$10,041 53
Mall			1,541 10
Express			8,123 20
Extra baggage and storage			85 04
Other items			68 73
Total passenger earnings			14,854 60
Freight:			
Freight revenue	13,277 17		
Less repayments:			
Overcharge to shippers		114 81	
Other repayments		11 70	
Total deductions		126 01	
Total freight revenue			13,151 16
Total freight earnings			13,151 16
Total passenger and freight earnings			28,005 76
Other earnings from operation:			
Car mileage—Balance	66 81		
Hire of equipment—Balance	1,247 00		
Total other earnings			1,313 81
Total gross earnings from operation—Virginia.			29,319 57

MISCELLANEOUS INCOME.

ITEM.	Gross Income.	Less Expenses.	Net Miscellaneous Income.
Chesapeake Western Railway.	\$5,550 00	\$5,550 00	
Total	5,550 00	5,550 00	

RENTALS PAID.

B. *Rents paid for lease of tracks, yards, and terminals.*

DESIGNATION OF PROPERTY.	Situation of property leased.	Name of company owning prop'ty leased	Item.	Total.
Terminals.	Elkton, Va	Norfolk and Western Railway.		\$900 00
Grand total rents.				900 00

OPERATING EXPENSES.

ITEM.	Amount.
Maintenance of way and structures:	
Repairs of roadway	\$6,754 80
Renewals of ties	4,494 69
Repairs and renewals of bridges and culverts	4,558 42
Repairs and renewals of fences, road crossings, signs, and cattle-guards	118 62
Repairs and renewals of buildings and fixtures	118 51
Repairs and renewals of telegraph	50 00
Total	16,089 54
Maintenance of equipment:	
Repairs and renewals of locomotives	5,410 98
Repairs and renewals of passenger cars	255 88
Repairs and renewals of freight cars	791 28
Repairs and renewals of shop machinery and tools	12 68
Total	6,470 87
Conducting transportation:	
Superintendence	1,570 96
Engine and roundhousemen	1,965 58
Fuel for locomotives	8,802 46
Water supply for locomotives	100 00
Oil, tallow, and waste for locomotives	190 47
Other supplies for locomotives	19 62
Train service	1,199 72
Train supplies and expenses	163 77
Switchmen, flagmen, and watchmen	4 50
Telegraph expenses	98 80
Station service	1,943 25
Station supplies	152 81
Loss and damage	151 77
Injuries to persons	298 00
Clearing wrecks	8 00
Advertising	60 10
Rents for tracks, yards, and terminals	800 00
Rents of buildings and other property	500 60
Stationery and printing	445 84
Other expenses	25 17
Total	12,371 91
General expenses:	
Salaries of clerks and attendants	1,943 59
General office expenses and supplies	197 86
Insurance	216 25
Law expenses	22 50
Stationery and printing	81 29
Other expenses	105 50
Total	2,516 99
Recapitulation of expenses:	
Maintenance of way and structures	16,089 54
Maintenance of equipment	6,470 87
Conducting transportation	12,371 91
General expenses	2,516 99
Grand total	37,449 11
Percentage of expenses to earnings—Entire line	127.73

IMPORTANT CHANGES DURING THE YEAR.

Within the last year the bonds of the Chesapeake and Western Railroad, held since its completion by the contractor, came into possession of the Chesapeake Western Railway, together with a majority of the capital stock of said railroad. It was agreed between the Chesapeake and Western Railroad and the Chesapeake Western Railway as follows: That a lease would be made covering the operation of the Chesapeake and Western Railroad by the Chesapeake Western Railway; that for the present, demand for payment would not be made for the interest accrued on said bonds up to the date of operation of said lease; that beginning with the date when said lease would become effective, (which was May 1, 1902,) the said railway would give on its books to the said railroad, as rental under said lease, credit upon the dates when the interest is due and payable under the deed of trust of said railroad, for an amount of money sufficient to cover said interest from the date of said lease on its outstanding bonds, and that the said railroad would consider this amount as having been paid to it upon notice from the said railway that the amount so credited had been applied to payment of interest of said bonds owned by said railway.

CONTRACTS, AGREEMENTS, Etc.

Agreement with the Adams Express Company, by which the railroad is allowed 25c. and 20c. per 100 pounds, respectively, on through and local freight transported.

Contract with the United States Post-Office Department to transport the mails between Elkton, Va., and Bridgewater, Va., over Route No. 114,057, from July 1, 1897, to June 30, 1901, at \$55.58 per mile per annum for 27.87 miles.

Agreement with the Western Union Telegraph Company, by which the railroad furnishes right of way for telegraph line, and maintains it, in return for the use thereof for railroad purposes.

SECURITY FOR FUNDED DEBT.

CLASS OF BOND OR OBLIGA- TION.	WHAT ROAD MORTGAGED.		Amount of mort- gage per mile of line.	What equipme't m'tg.	What income m'tg.
	From—	To—			
1st mortgage 5 per cent. gold	Elkton Jc., Va.	Bridgewater, Va.	26.67	\$25,000 00	

EMPLOYEES AND SALARIES—STATE OF VIRGINIA.

CLASS.	Number	Total number of days worked.	Total yearly compensation.	Average daily compensation.
General officers.	6	478	\$1,825 96	3 82
Other officers.	1	261	1,150 00	4 41
General office clerks	3	694	1,183 50	1 99
Station agents	6	1,506	1,350 00	86
Other station men.	5	1,305	578 48	44
Enginemen.	3	374	1,191 12	3 18
Firemen.	3	308	580 28	1 58
Conductors.	2	394	708 69	2 30
Other trainmen.	3	291	388 17	1 34
Machinists.	3	133	349 83	2 63
Carpenters.	5	612	1,332 23	1 46
Other shopmen.	4	665	630 67	1 25
Section foremen.	5	1,298	1,785 33	1 38
Other trackmen.	25	3,004	3,008 11	1 00
Switchmen, flagmen and watchmen.	1	261	150 10	57
All other employees and laborers.	1	261	50 00	19
Total (including "gen'l officers")—Virginia.	76	13,065	17,483 47	1 33
Less "general officers"	6	478	1,825 96	3 82
Total (excluding "gen'l officers")—Virginia.	70	12,587	15,657 51	1 24
Distribution of above:				
General administration.	10	1,333	4,150 55	3 12
Maintenance of way and structures.	31	5,523	5,903 44	1 07
Maintenance of equipment.	12	1,710	2,512 73	1 47
Conducting transportation.	23	4,499	4,097 75	1 09
Total (including "gen'l officers")—Virginia.	76	13,065	17,483 47	1 33
Less "general officers"	6	478	1,825 96	3 82
Total (excluding "gen'l officers")—Virginia.	70	12,587	15,657 51	1 24
Total (including "general officers")—entire line	76	13,065	17,483 47	1 33

Of the six general officers shown above five receive no compensation, viz.: President, Vice-President, Treasurer and General Manager, Secretary and General Auditor.

TRAFFIC AND MILEAGE STATISTICS—STATE OF VIRGINIA.

ITEM.	Number passengers, tonnage, car mileage, num- ber cars, &c.	Revenue and rates.
Passenger traffic:		
Number of passengers carried earning revenue	34,551	
Number of passengers carried one mile	388,876	
Number of passengers carried one mile per mile of road	13,662	
Average distance carried	10.67	
Total passenger revenue		\$10,041 58
Average amount received from each passenger		29.063
Average receipts per passenger per mile		2.906
Total passenger earnings		14,854 60
Passenger earnings per mile of road		556 97.788
Passenger earnings per train mile		71.984
Freight traffic:		
Number of tons carried of freight earning revenue	20,496	
Number of tons carried one mile	307,483	
Number of tons carried one mile per mile of road	11,388	
Average distance haul of one ton	15.00	
Total freight revenue		13,151 18
Average amount received for each ton of freight		64.164
Average receipts per ton per mile		04.553
Total freight earnings		13,151 18
Freight earnings per mile of road		493 10.686
Freight earnings per train mile		93.310
Total traffic:		
Gross earnings from operation		29,319 57
Gross earnings from operation per mile of road		1,099 34.646
Gross earnings from operation per train mile		84.421
Operating expenses		87,449 11
Operating expenses per mile of road		1,404 16.810
Operating expenses per train mile		1 07.829
Deficit from operation		8,129 54
Deficit from operation per mile of road		304 81.975
Car mileage, etc.:		
Mileage of passenger cars	72,088	
Average number of passenger cars per train mile	2.08	
Average number of passengers per train mile	11	
Mileage of loaded freight cars—North or East	14,859	
Mileage of loaded freight cars—South or West	21,373	
Mileage of empty freight cars—North or East	10,943	
Mileage of empty freight cars—South or West	3,416	
Average number of freight cars per train mile	3.59	
Average number of loaded cars per train mile	2.57	
Average number of empty cars per train mile	1.02	
Average number of tons of freight per train mile	21.82	
Average number of tons of freight per loaded car mile	8.48	
Average mileage operated during year	27.00	
Train mileage:		
Mileage of revenue passenger trains		20,636
Mileage of revenue freight trains		14,094
Total revenue train mileage		34,730

FREIGHT TRAFFIC MOVEMENT—STATE OF VIRGINIA.

COMMODITY.	Freight originat- ing on this road. Whole tons.	Freight received from connect- ing roads and other carriers. Whole tons.	TOTAL FREIGHT TONNAGE.	
			Whole tons.	Per cent.
Products of agriculture:				
Grain	648	204	852	4.16
Flour	1,741		1,741	8.49
Other mill products	85		85	.18
Hay	1,454	24	1,478	7.21
Fruit and vegetables	848	82	930	1.85
Products of animals:				
Live stock	1,096	114	1,210	5.76
Hides and leather	155	303	458	2.23
Products of mines:				
Anthracite coal	2	275	277	1.35
Bituminous coal	1	678	679	3.31
Stone, sand and other like articles	1,151	176	1,327	6.47
Products of forest:				
Wood	734		734	3.58
Lumber	1,181	731	1,912	9.08
Staves and heading	404		404	1.97
Bark	613		613	3.00
Manufactures:				
Petroleum and other oils	19	7	26	.13
Iron and steel rails		267	267	1.30
Other castings and machinery	11	139	150	.73
Fertilizers	44	2,690	2,734	13.34
Cement, brick, and lime	99	429	528	2.58
Agricultural implements	33	64	97	.47
Wagons, carriages, tools, etc.	5	27	32	.16
Household goods and furniture	82	57	139	.68
Merchandise	496	892	1,388	6.77
Miscellaneous: Other commodities not men- tioned above	290	2,885	3,175	15.20
Total tonnage—Entire line	10,502	9,994	20,496	100.00
Total tonnage—Virginia	10,502	9,994	20,496	100.00

DESCRIPTION OF EQUIPMENT.

ITEM.	No. added during year.	Total number at end of year.	EQUIPMENT FITTED WITH TRAIN BRAKE.		EQUIPMENT FITTED WITH AUTOMATIC COUPLER.	
			No.	Name.	No.	Name.
Locomotives—owned and leased:						
Passenger		1	1	Westinghouse	1	Janney.
Freight		1	1	Westinghouse	1	Janney.
Total locomotives in service.		2	2		2	
Total locomotives owned . .		2	2		2	
Cars—Owned and leased—						
In passenger service:						
First-class cars.		2	2	Westinghouse	2	Janney.
Combination cars.		2	2	Westinghouse	2	Janney.
Total.		4	4		4	
In freight service:						
Box cars		20			20	Buckeye.
Flat cars		10			10	Gould.
Other cars in freight service. .		4			4	Gould.
Total.		34			34	
Total cars in service		38			38	
Total cars owned		38			38	

MILEAGE—STATE OF VIRGINIA.

A. *Mileage of road operated (all tracks).*

LINE IN USE.	LINE REPRESENTED BY CAPITAL STOCK.		Line operated under trackage rights.	Total mileage operated.	New line constructed during year.	RAILS.	
	Main line.	Branches and spurs.				Iron.	Steel.
Miles of single track	26.67	.....	.53	27.00	.....	.....	26.67
Miles of yard track and sidings	1.69	.....	.....	1.69	.....	.....	1.69
Total mileage operated (all tracks) . .	28.36	.....	.53	28.69	.....	.....	28.36

RENEWALS OF RAILS AND TIES—STATE OF VIRGINIA.

NEW TIES LAID DURING YEAR.		Average price at distributing point.
KIND.	NUMBER.	
White oak	10,845	31.1
White oak seconds	5,075	18.9
Chestnut	1,075	26.1
Chestnut culls	808	12.5
Total	16,798	26.8

CONSUMPTION OF FUEL BY LOCOMOTIVES.

LOCOMOTIVES.	COAL—TONS.		WOOD—CORDS		Total fuel consumed— tons.	Miles run.	Average pounds con- sumed per mile.
	Anthra- cite.	Bitumi- nous.	Hard.	Soft.			
Passenger	402.89	.....	.....	.....	20,638	39.00
Freight	916.94	.....	.....	.....	14,064	130.12
Total	1,319.83	.....	.....	.....	34,702	76.00
Average cost at dis- tributing point	\$2 49	.....	.....	.....	.....	.....

CHARACTERISTICS OF ROAD STATE OF VIRGINIA.

WORKING DIVISIONS OR BRANCHES.				ALIGNMENT.				PROFILE.					
FROM—	TO—	MILES.	Number of curves	Aggregate length		Length of		ASCENDING GRADES.			DESCENDING GRADES.		
				of curved line.	straight line.	Miles.	Miles.	Number.	Sum of ascents.	Aggregate length of ascending grades.	Number.	Sum of descents.	Aggregate length of descending grades.
Elkton Jc., Va.	Bridgewater, Va.	28.67	85	10.50	16.17	4.64	21	912	11.86	20	685	10.17	
Total.		28.67	85	10.50	16.17	4.64	21	912	11.86	20	685	10.17	

BRIDGES, TRESTLES, TUNNELS, Etc.

ITEM.	Number.	AGGREGATE LENGTH.		MINIMUM LENGTH.		MAXIMUM LENGTH.		Height of lowest above surface of rail.	
		Feet.	In.	Feet.	In.	Feet.	In.	Feet.	In.
Bridges:									
Iron	1	200							
Total	1	200							
Trestles	27	3,878		4		1,010			
Overhead highway crossings:									
Bridges	2							20	
Total	2								

Gauge of track—4 feet 8½ inches; 26.67 miles.

TELEGRAPH.

B. *Owned by another company, but located on property of road making this report.*

MILES OF LINE.	MILES OF WIRE.	NAME OF OWNER.	NAME OF OPERATING COMPANY.
26.67	27	W. U. Tel. Co.	W. U. Tel. Co.

CAR MILEAGE.

Paid or allowed for rolling stock not the property of railroads nor consigned for use by lease.

CARS USED.		COMPENSATION.	
NAME OF OWNER.	Description.	Rate.	Amount.
Merchants Despatch Transp'n Co.	Box	6-10c.	\$.82
Kansas City Dressed Beef Line	Box	6-10c.	.20
Armour & Co.	Box	6-10c.	1 .08
Elesenkamp Carriage Co.	Box	6-10c.	.12
South Eastern Line.	Box	6-10c.	.82
Swift Refrigerator Line	Box	6-10c.	1 .70
North and South Rolling Stock Co.	Box	6-10c.	.08
Street's Western Stable Car Line	Box	6-10c.	.08
Express Coal Line	Gondola.	6-10c.	.08
Southern Iron Car Line	Gondola.	6-10c.	.12
Mather Stock Car Line.	Box	6-10c.	1 .46
Total			\$5 .60

TAXES AND ASSESSMENTS OF ALL KINDS.

A. *For reporting company's owned and proprietary lines.*

STATE OR TERRITORY.	AD VALOREM TAX.	SPECIFIC TAX.				Internal revenue, U. S. Government.	Total.
	On the value of real and personal property.	On gross or net earnings, revenue or dividends	On traffic or some physical quality of property operated, or on privilege.	On property owned, not used in operation, and miscellaneous.			
Virginia	\$1,884 77					\$6 00	\$1,890 77
Total	1,884 77					6 00	1,890 77

OATH

STATE OF NEW YORK. }
COUNTY OF NEW YORK, } ss.

We, the undersigned, DeWitt Smith, President, and W. H. Hall, Treasurer, of the Chesapeake and Western Railroad Company, on our oath do severally say that the foregoing return has been prepared, under our direction, from the original books, papers, and records of said Company; that we have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of said Company in respect to each and every matter and thing therein set forth, to the best of our knowledge, information, and belief; and we further say that no deductions were made before stating the gross earnings or receipts herein set forth, except those shown in the foregoing accounts; and that the accounts and figures contained in the foregoing return embrace all of the financial operations of said Company during the period for which said return is made.

DEWITT SMITH,
President.

W. H. HALL,
Treasurer.

Subscribed and sworn to before me this 3rd day of September, 1902.

LAURA N. YOUNG,
Notary Public.

New York County.

Potomac, Fredericksburg and Piedmont Railroad Company.

HISTORY.

Name of common carrier making this report—Potomac, Fredericksburg and Piedmont Railroad Company.

Date of organization—1853; precise date not known.

Organized under the laws of the State of Virginia See chapter 190, approved March 27, 1876, and chapter 276, approved March 14, 1878.

ORGANIZATION.

NAMES OF DIRECTORS.	POST-OFFICE ADDRESS.	DATE OF EXPIRATION OF TERM.
W. H. Richards	Fredericksburg, Va.	} Upon election of suc- cessor.
George W. Richards	Philadelphia, Pa.	
Howard Butcher	Philadelphia, Pa.	
W. H. Richards, Jr.	Fredericksburg, Va.	
L. Harry Richards	Philadelphia, Pa.	

Total number of stockholders at date of last election—146.

Date of last meeting of stockholders for election of directors—May 6, 1902.

Post-office address of general office—Fredericksburg, Va.

Post-office address of operating office—Fredericksburg, Va.

Name and address of officer to whom correspondence regarding this report should be addressed—W. H. Richards, General Manager and Treasurer, Fredericksburg, Va.

OFFICERS.

TITLE.	NAME.	LOCATION OF OFFICE.
President	L. Harry Richards	Fredericksburg, Va.
Secretary <i>pro tem</i>	S. G. Daniel	Fredericksburg, Va.
Treasurer	W. H. Richards	Fredericksburg, Va.
General Solicitors	Marye & Fitzhugh	Fredericksburg, Va.
Attorney, or General Counsel	John G. Williams	Orange C. H., Va.
Auditor	W. H. Richards	Fredericksburg, Va.
General Manager	W. H. Richards	Fredericksburg, Va.

PROPERTY OPERATED—STATE OF VIRGINIA.

NAME.	TERMINALS.		Miles of line for each road named.	Miles of line for each class of roads named.
	FROM—	TO—		
Potomac, Fredericks- burg and Piedmont R. R.	Fredericksburg, Va.	Orange C. H., Va. . .	88	
		Total	88	

CAPITAL STOCK.

DESCRIPTION.	Number of shares authorized.	Par value of shares.	Total par value authorized.	Total amount issued and outstanding.	DIVIDENDS DE- CLARED DURING YEAR.	
					Rate.	Amount.
Capital stock:						
Common	14,800	\$100 00	\$1,480,000 00	\$460,000 00		
Total	14,800	100 00	1,480,000 00	460,000 00		

The destruction of the original books precludes further details.

FUNDED DEBT.

Mortgage bonds, miscellaneous obligations and income bonds.

CLASS OF BOND OR OBLIGATION.	TIME.		Amount of authorized issue.	Amount issued.	Amount outstand- ing.	Cash realized on amount issued.	INTEREST.			
	Date of Issue.	When Due.					Rate	When payable.	Amount accru'd dur- ing year.	Amount paid during year.
Judgment with accrued Interest	Ap. 15, 1878	Ap. 15, 1908	\$3,000 00	\$38,000 00	\$11,949 66	.....	8 per cent.	.....	\$ 920 74	
First mortgage	Ap. 15, 1878	Ap. 15, 1908	250,000 00	250,000 00	250,000 00	\$19,500 00	6 per cent.	Ap. 15-Oct. 15	8,480 00	
Second mortgage	Ju. 10, 1878	Ju. 10, 1908	306,000 00	306,000 00	319,949 66	.....	6 per cent.	Ju. 10-Dec. 10	6,960 00	
Total mortgage bonds			306,000 00	306,000 00	319,949 66	19,500 00	.....	.....	10,480 74	

RECAPITULATION OF FUNDED DEBT.

CLASS OF DEBT.	Amount Issued.	Amount Outstanding.	INTEREST.	
			Amount ac- crued dur- ing year.	Amount paid during year.
Mortgage bonds	\$308,000 00	\$319,949 68	\$10,480 74	
Total.	308,000 00	319,949 68	10,480 74	

CURRENT ASSETS AND LIABILITIES.

CASH AND CURRENT ASSETS AVAIL- ABLE FOR PAYMENT OF CURRENT LIABILITIES.		CURRENT LIABILITIES ACCRUED TO AND INCLUDING JUNE 30, 1902.	
Cash	\$ 337 54	Loans and bills payable . . .	\$2,000 00
Due from agents	729 52	Audited vouchers and acc'ts .	141 94
Due from solvent companies and individuals	10,944 20	Wages and salaries	908 06
		Net traffic balances due to other companies	45 00
		Matured interest coupons un- paid (including coupons due July 1)	Not adjust'd
Total—Cash and current assets .	12,011 26	Total—current liabilities . . .	8,089 99
Total	12,011 26	Balance—Cash assets	8,921 27
		Total	12,011 26

Materials and supplies on hand, \$2,015.90.

RECAPITULATION.

A. For mileage owned by road making this report.

ACCOUNT	Total amount outstanding.	APPORTIONMENT.		AMOUNT PER MILE OF LINE.	
		To railroads.	To other properties.	Miles.	Amount.
Capital stock	\$460,000 00	\$460,000 00		38	\$12,106
Bonds (grand total) . . .	319,949 68	319,949 68		38	8,420
Total	779,949 68	779,949 68		38	20,525

COST OF ROAD, EQUIPMENT, AND PERMANENT IMPROVEMENTS.

ITEM.	EXPENDITURES DURING YEAR.			Total cost to June 30, 1901.	Total cost to June 30, 1902.	Cost per mile.
	Included in operating expenses.	Not included in operating expenses.				
		Charged to income account as permanent improvements.	Charged to construction or equipment.			
Construction:						
Engineering				21,050 23	\$21,050 23	\$ 553 96
Right of way and station grounds.						
Real estate				542,658 48	542,653 48	14,280 35
Grading				7,538 69	7,533 69	198 26
Bridges, trestles, and culverts.						
Ties						
Rails	\$1,500 00					
Track fastenings	824 97					
Frogs and switches						
Ballast						
Track laying and surfacing				271,314 40	271,314 40	7,139 85
Fencing right of way						
Crossings, cattle-guards & signs						
Station buildings and fixtures						
Shops, roundhouses and turntables.						
Shop machinery and tools.				4,374 08	4,374 08	115 11
Water stations						
Fuel stations						
Miscellaneous structures						
Legal expenses				109,500 00	109,500 00	2,881 57
Int. and discount						
General expenses.						
Total construction	1,914 97			956,425 83	956,425 83	25,169 10
Equipment:						
Locomotives				16,128 50	16,128 50	424 43
Passenger cars				5,700 00	5,700 00	150 00
Combination cars.				9,639 05	9,639 05	253 66
Freight cars.						
Total equipment				31,467 55	31,467 55	828 09
Total construction	1,914 97			956,425 83	956,425 83	25,169 10
Grand total cost construction, equipment, etc.	1,914 97					

INCOME ACCOUNT.

Gross earnings from operations	\$36,958 29	
Less operating expenses	23,515 75	
Income from operation	13,437 54	
Total income		\$13,437 54
Deductions from income:		
Interest on funded debt accrued	10,430 74	
Interest on interest-bearing current liabilities accrued, not otherwise provided for	558 90	
Taxes	1,294 78	
Total deductions from income		12,284 42
Net income		1,153 12
Surplus from operations of year ending June 30, 1902		1,153 12
Surplus on June 30, 1901 (from "general balancesheet" 1901 report)		210,847 28
Deductions for year		5,729 89
Surplus on June 30, 1902, [for entry on "general bal. sheet"] . .		217,780 29

EARNINGS FROM OPERATION—STATE OF VIRGINIA.*

ITEM.	Total Receipts.	Deductions, account of repayments, etc	Actual Earnings.
Passenger revenue	\$6,456 41		
Less repayments:			
Tickets redeemed		\$8 00	
Total deductions		8 00	
Total passenger revenue			\$6,448 41
Mall			1,980 86
Total passenger earnings			8,427 77
Freight revenue	28,609 94		
Less repayments:			
Other repayments		94 42	
Total deductions		94 42	
Total freight revenue			28,515 52
Total freight earnings			28,515 52
Total passenger and freight earnings			36,953 29
Total gross earnings from operation—Virginia			36,953 29

OPERATING EXPENSES.

ITEM.	Amount.
Maintenance of way and structures:	
Repairs of roadway	\$4,886 25
Renewals of rails	1,914 97
Renewals of ties	911 84
Repairs and renewals of bridges and culverts	1,823 20
Repairs and renewals of buildings and fixtures	164 90
Total	9,200 66
Maintenance of equipment:	
Repairs and renewals of locomotives	1,372 85
Repairs and renewals of passenger cars	86 01
Repairs and renewals of freight cars	1,683 08
Repairs and renewals of work cars	87 78
Repairs and renewals of shop machinery and tools	47 85
Total	3,226 52
Conducting transportation:	
Engine and roundhousemen	1,728 75
Fuel for locomotives	1,423 36
Water supply for locomotives	104 36
Oil, tallow and waste for locomotives	173 68
Other supplies for locomotives	11 60
Train service	1,481 49
Train supplies and expenses	194 81
Switchmen, flagmen, and watchmen	412 62
Station service	1,932 00
Loss and damage	177 67
Rents for tracks, yards, and terminals	811 00
Rents of buildings and other property	200 00
Total	8,156 34
General expenses:	
Salaries of general officers	2,400 00
General office expenses and supplies	232 98
Insurance	101 75
Stationery and printing (general offices)	197 50
Total	2,932 23
Recapitulation of expenses:	
Maintenance of way and structures	9,200 66
Maintenance of equipment	3,226 52
Conducting transportation	8,156 34
General expenses	2,932 23
Grand Total	23,515 75
Percentage of expenses to earnings—entire line	63.64

RENTALS PAID.

B. Rents paid for lease of tracks, yards, and terminals.

DESIGNATION OF PROPERTY.	Situation of property leased.	Name of company owning property leased.	Item.	Total.
Land for track	Tinders, Orange Co.	Private owner	\$11 00	
Wharf for lumber shipments	Fredericksburg	Private owner	800 00	
Total				\$811 00

COMPARATIVE GENERAL BALANCE SHEET.

JUNE 30, 1901.		JUNE 30, 1902.		YEAR ENDING JUNE 30, 1902.	
		ASSETS.			
Item.	Total.	Item.	Total.	Increase.	Decrease.
Cost of road	\$558,425 83	Cost of road	\$558,425 83		
Cost of equipment	31,467 55	Cost of equipment	31,467 55		
Lands owned	200 00	Lands owned	200 00		
Cash and current assets	4,691 06	Cash and current assets	12,011 26	\$7,320 20	
Other assets:		Other assets:			
Materials and supplies	2,045 85	Materials and supplies	2,015 90		\$29 95
Grand total	\$604,880 29	Grand total	\$1,002,120 54	\$7,280 25	\$29 95

COMPARATIVE GENERAL BALANCE SHEET.

JUNE 30, 1901.		JUNE 30, 1902.		YEAR ENDING JUNE 30, 1902.	
		LIABILITIES.			
Item.	Total.	Item.	Total.	Increase.	Decrease.
		Capital stock	\$460,000 00		
	\$460,000 00	Funded debt	319,640 66	290 74	
	319,638 92	Current liabilities	3,069 89		\$189 10
	3,229 06	Accrued interest on funded debt not yet payable	1,850 00	255 00	
	1,065 00	Profit and loss	217,780 89	6,888 61	
	210,847 28				
		Grand total	\$1,002,120 54	\$7,280 25	\$189 10

CONTRACTS, AGREEMENTS, Etc.

Transportation U. S. mail
 Orange Telephone Co.—Priority of use of line for free transportation of their men and materials; terminable, 90 days.
 Limited transportation, under State of Virginia statute.

SECURITY FOR FUNDED DEBT.

CLASS OF BOND OR OBLIGATION.	WHAT ROAD MORTGAGED.			Amount of mortgage per mile of line.	What equipment m'tg.	What securities m'tg.
	From—	To—	Miles.			
Judgments.	All within corporate limits of Fred'k'g.		88	\$ 314	All.	All in Fred'k'g.
1st mortgage.	Fredericksburg.	Orange C. H. . .	88	1,528	All.	Franc'ises and other property.
2d mortgage.	Fredericksburg.	Orange C. H. . .	88	6,579	All.	

EMPLOYEES AND SALARIES—STATE OF VIRGINIA.

CLASS.	Number	Total number of days worked.	Total yearly compensation.	Average daily compensation.
General officers	2	628	\$2,400 00	\$3 13
General office clerks	2	616	720 00	1 17
Station agents	4	1,260	1,212 00	96
Other station men	1	313	412 22	1 32
Enginemen	2	502	1,463 40	2 88
Firemen	2	438	468 88	1 07
Conductors	2	343	675 87	1 97
Other trainmen	4	661	771 72	1 16
Carpenters	1	312	468 75	1 50
Other shopmen	4	782	1,088 54	1 40
Section foremen	2	680	946 00	1 50
Other trackmen	18	8,336	3,620 83	92
Switchmen, flagmen and watchmen.	1	365	410 62	1 12
Total (including "general officers"—Virginia	45	10,784	14,668 84	1 36
Less "general officers"	2	628	2,400 00	3 13
Total (excluding "general officers")	43	10,156	12,268 84	1 21
Distribution of above:				
General administration	2	628	2,400 00	
Maintenance of way and structures	43	10,156	12,268 84	1 21
Maintenance of equipment				
Conducting transportation				
Total (including "general officers"	45	10,784	14,668 84	1 36
Less "general officers"	2	628	2,400 00	3 13
Total (excluding "general officers")—Virginia	43	10,156	12,268 84	1 21
Total (including "general officers")—Entire line	45	10,784	14,668 84	1 21

TRAFFIC AND MILEAGE STATISTICS—ENTIRE LINE.

ITEM.	Number passengers, tonnage, car mileage, num- ber cars, etc.	Revenue and Rates.
Passenger traffic:		
Number of passengers carried earning revenue	9,728	
Number of passengers carried one mile	182,196	
Number of passengers carried one mile per mile of road	4,794	
Average distance carried	18.72	
Total passenger revenue		\$6,448 41
Average amount received from each passenger		68.297
Average receipts per passenger per mile		08.539
Total passenger earnings		8,497 77
Passenger earnings per mile of road		222 04
Passenger earnings per train mile		82.853
Freight traffic:		
Number of tons carried of freight earning revenue	28,947	
Number of tons carried one mile	618,550	
Number of tons carried one mile per mile of road	16,278	
Average distance haul of one ton	21.36	
Total freight revenue		28,515 52
Average amount received for each ton of freight		98.501
Average receipts per ton per mile		04.699
Total freight earnings		28,515 52
Freight earnings per mile of road		750 04
Freight earnings per train mile		91.687
Total traffic:		
Gross earnings from operation		36,958 29
Gross earnings from operation per mile of road		972 45
Gross earnings from operation per train mile		1 16.715
Operating expenses		24,515 75
Operating expenses per mile of road		618 83
Operating expenses per train mile		74.273
Income from operation		18,437 54
Income from operation per mile of road		353 62
Car mileage, etc.:		
Mileage of passenger cars	28,080	
Average number of passenger cars per train mile	1	
Average number of passengers per train mile	7	
Mileage of loaded freight cars—North or East	No record.	
Mileage of loaded freight cars—South or West		
Mileage of empty freight cars—North or East		
Mileage of empty freight cars—South or West		
Average number of freight cars per train mile	18	
Average number of loaded cars per train mile	10	
Average number of empty cars per train mile	8	
Average number of tons of freight per train mile	22	
Average number of tons of freight per loaded car mile	8	
Average mileage operated during year	38	
Train mileage:		
Mileage of revenue passenger trains		560
Mileage of revenue mixed trains		25,520
Mileage of revenue freight trains		6,581
Total revenue train mileage		81,061
Mileage of non-revenue trains		988

FREIGHT TRAFFIC MOVEMENT—STATE OF VIRGINIA.

. COMMODITY.	Freight origi- nating on this road. Whole tons.	Freight received from connect- ing roads and other carriers. Whole tons.	Total Freight Tonnage.	
			Whole tons	Per cent.
Products of agriculture:				
Grain	1,002	800	1,802	4.50
Flour	178	50	228	.78
Other mill products	208	175	383	1.32
Hay	75	147	222	.77
Tobacco		13	13	.04
Fruits and vegetables	58	40	98	.34
Products of animals:				
Live stock	76		76	.26
Dressed meats	60		60	.24
Other packing-house products	11		11	.04
Poultry, game and fish	146		146	.50
Wool	28		28	.10
Hides and leather	3		3	.01
Butter	1		1	
Eggs	92		92	.32
Products of mines:				
Anthracite coal		9	9	.03
Bituminous coal		41	41	.14
Ores	1		1	
Products of forest:				
Lumber	18,567		18,567	64.14
Sumac and its products	22	211	233	.80
Wood, bark, &c.	3,498		3,498	12.08
Manufactures:				
Petroleum and other oils		125	125	.44
Sugar		122	122	.43
Iron, pig and bloom		242	242	.84
Other castings and machinery	397		397	1.16
Bar and sheet metal		4	4	.01
Cement, brick, and lime	98	18	111	.38
Agricultural implements	60		60	.21
Wagons, carriages, tools, &c.	85		85	.12
Wines, liquors and beers	15		15	.05
Household goods and furniture	48		48	.17
Fertilizers		2,150	2,150	7.43
Merchandise	92		92	.32
Miscellaneous:				
Other commodities not mentioned above	587		587	2.08
Total tonnage—Virginia	25,905	3,642	28,947	
Total tonnage—Entire line	25,905	3,642	28,947	100.00

DESCRIPTION OF EQUIPMENT.

ITEM.	No. added during year.	Total number at end of year.	EQUIPMENT FITTED WITH TRAIN BRAKE.		EQUIPMENT FITTED WITH AUTOMATIC COUPLER.	
			No.	Name.	No.	Name.
Locomotives—Owned and leased:						
Passenger		2	2	Westinghouse	2	
Total locomotives in service.		2	2		2	Janney.
Total locomotives owned		2	2		2	
Cars—Owned and leased—						
In passenger service:						
First-class cars		1	1	Westinghouse	1	Janney.
Emigrant cars		2	2	Westinghouse	2	Janney.
Total		3	3		3	
In freight service:						
Box cars	1	12				
Flat cars		28				
Total		40				
Total cars in service	1	43				
Total cars owned	1	43				

MILEAGE.

A. *Mileage of road operated (all tracks).*

LINE IN USE.	LINE REPRESENTED BY CAPITAL STOCK.		Line operated under trackage rights.	Total mileage operated.	New line constructed during year.	RAILS.	
	Main line.	Branches and spurs.				Iron.	Steel.
Miles of single track	38			38		34	4
Miles of yard track and sidings	2			2		2	
Total mileage operated (all tracks)	40			40		36	4

RENEWALS OF RAILS AND TIES.

NEW RAILS LAID DURING YEAR.			Average price per ton at distrib- uting point.
KIND.	TONS	Weight per yard.	
Steel	50	56	\$32 00
Total	50	56	\$32 00

NEW TIES LAID DURING YEAR.		Average price at distributing point. Cents.
KIND.	Number.	
Oak	6,655	14
Total	6,655	14

CONSUMPTION OF FUEL BY LOCOMOTIVES.

LOCOMOTIVES.	COAL—TONS.		WOOD—CORDS		Total fuel consumed— tons.	Miles run.	Average pounds con- sumed per mile.
	Anthra- cite.	Bitumi- nous.	Hard.	Soft.			
Passenger							
Freight		583			583	32,629	35.74
Switching							
Construction							
Total		583			583	32,629	35.74
Average cost at distrib- uting point							\$2 80

CHARACTERISTICS OF ROAD STATE OF VIRGINIA.

WORKING DIVISIONS OR BRANCHES.				ALIGNMENT.			PROFILE.					
FROM —	TO —	MILES.	Number of curves	Aggregate length of curved line. Miles.	Length of straight line. Miles.	Length of level line. Miles.	ASCENDING GRADES.			DESCENDING GRADES.		
							Number.	Sum of ascents. Feet.	Aggregate length of ascending grades. Miles.	Number.	Sum of descents. Feet.	Aggregate length of descending grades. Miles.
Fredericksburg	Orange Courthouse.	88	22	8.50	29.50	8.40	88	972	18.52	24	507	11.08
Total.		88	22	8.50	29.50	8.40	88	972	18.52	24	507	11.08

BRIDGES, TRESTLES, TUNNELS, Etc.

ITEM.	Number.	AGGREGATE LENGTH.		MINIMUM LENGTH.		MAXIMUM LENGTH.		Height of lowest above surface of rail.	
		Feet.	In.	Feet.	In.	Feet.	In.	Feet.	In.
Bridges:									
Wooden	2	80							
Combination	7	122							
Total	9	182							
Trestles	9	1,319							
Overhead highway crossings:									
Bridges	2							14	6
Total	2								

Gauge of track three feet; 88 miles.

TAXES.

A. For reporting company's owned and proprietary lines

STATE OR TERRITORY.	AD VALOREM TAX.	SPECIFIC TAX.			Internal revenue, U. S. Government.	Total.
	On the value of real and personal property.	On gross or net earnings, revenue, or dividends.	On traffic, or some physical quality of property operated, or on privilege.	On property owned, not used in operation, and miscellaneous.		
Virginia	\$1,294 78					\$1,294 78
Total	1,294 78					1,294 78

OATH.

STATE OF VIRGINIA,
CORPORATION OF FREDERICKSBURG, } ss :

We, the undersigned, L. Harry Richards, President, and W. H. Richards, Treasurer, of the Potomac, Fredericksburg and Piedmont R. R. Company, on our oath do severally say that the foregoing return has been prepared, under our direction, from the original books, papers, and records of said Company; that we have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of said Company in respect to each and every matter and thing therein set forth, to the best of our knowledge, information, and belief; and we further say that no deductions were made before stating the gross earnings or receipts herein set forth, except those shown in the foregoing accounts; and that the accounts and figures contained in the foregoing return embrace all of the financial operations of said Company during the period for which said return is made.

L. HARRY RICHARDS,
President.

W. H. RICHARDS,
Treasurer.

Subscribed and sworn to before me this 16th day of September, 1902.

A. T. EMBREY,
Notary Public.

My commission expires March 9, 1904.

Chesapeake Western Railway Company.

HISTORY.

Name of common carrier making this report—Chesapeake Western Railway Company.

Date of organization—March 3, 1900.

Act to incorporate the Tidewater and West Virginia Railroad Company, approved March 3, 1900. Act to amend and re-enact section 1 of an Act entitled "An Act to incorporate the Tidewater and West Virginia Railroad Company, approved March 3, 1900," approved February 16, 1901. Order entered March 12, 1901, by Circuit Court of the city of Richmond, Va., changing name to Chesapeake Western Railway, pursuant to section 16 of the Act of incorporation of this company.

ORGANIZATION.

NAMES OF DIRECTORS.	POST-OFFICE ADDRESS.	DATE OF EXPIRATION OF TERM.
DeWitt Smith	141 Broadway, New York, N. Y.	To serve until their successors are appointed.
Edgar Madden	141 Broadway, New York, N. Y.	
E. W. Mills	141 Broadway, New York, N. Y.	
H. T. W. Huntting	Elizabeth, N. J.	
F. P. Woodruff	Elizabeth, N. J.	

Total number of stockholders at date of last election—8.

Date of last meeting of stockholders for election of directors—March 4, 1902.

Post-office address of general office—Harrisonburg, Rockingham county, Va.

Post-office address of branch office—141 Broadway, New York City, N. Y.

Post-office address of operating office—Harrisonburg, Va.

Name and address of officer to whom correspondence regarding this report should be addressed—E. W. Mills, General Auditor, 141 Broadway, New York, N. Y.

OFFICERS.

TITLE.	NAME.	LOCATION OF OFFICE.
President	DeWitt Smith.	141 Broadway, N. Y.
Vice-President	Edgar Madden	141 Broadway, N. Y.
Secretary	Jno. C. Ward	141 Broadway, N. Y.
Treasurer	W. H. Hall.	141 Broadway, N. Y.
General Counsel	Edgar Madden	141 Broadway, N. Y.
General Auditor	E. W. Mills	141 Broadway, N. Y.
General Manager	W. H. Hall.	141 Broadway, N. Y.
Chief Engineer	E. W. Jackson.	Harrisonburg, Va.
Superintendent	M. L. Mardis	Harrisonburg, Va.
General Freight Agent	A. S. Weisiger.	Harrisonburg, Va.
General Passenger Agent		

PROPERTY OPERATED—STATE OF VIRGINIA.

NAME.	TERMINALS		Miles of line for each road named.	Miles of line for each class of roads named.
	FROM—	TO—		
Chesapeake Western Railway	Bridgewater, Va. . .	North River Gap, Va	13.96	
Chesapeake & Western Railroad	Elkton Jct., Va. . . .	Bridgewater, Va. . .	26.67	40.63
Norfolk & Western Ry.	Elkton, Va.	Elkton Jct., Va. . . .		.33
	Total			40.96

PROPERTY OPERATED—CONTINUED.

NAME.	TERMINALS.		Miles of line for each road named.	Miles of line for each class of roads named.
	FROM—	TO—		
Chesapeake Western Railway	Bridgewater, Va. . .	North River Gap, Va. . .	18.96	
Chesapeake Western Railway	Elkton Jct., Va. . .	Bridgewater, Va. . .	28.67	
Norfolk and Western Railway	Elkton, Va.	Elkton Jct., Va.		40.63
		Total . . . . .		.83
				40.96

PROPERTY LEASED OR OTHERWISE CONTROLLED FOR OPERATION.

Date of lease of Chesapeake and Western Railroad, May 1, 1902.

Time: Ninety-nine years.

Provisions: Either party may terminate lease by giving sixty days' notice to the other party. Lease covers the railroad between Elkton and Bridgewater in Rockingham county, Virginia, 28.67 miles of standard gauge track, together with all equipment and appurtenances.

Consideration: One dollar, and payment by lessee as rental of a sum of money equal to the annual interest on the first mortgage five per cent. gold bonds of the Chesapeake and Western railroad after May 1, 1902. Lessee to maintain and operate the railroad and pay all taxes and assessments. Lessor to maintain its corporate existence during the lease; lessee to pay cost of same, not to exceed one thousand dollars per annum.

Road controlled by majority ownership of its capital stock; said control effective October 1, 1901.

CAPITAL STOCK.

DESCRIPTION.	Number of shares authorized.	Par value of shares.	Total par value authorized.	Total amount issued and outstanding.	DIVIDENDS DECLARED DURING YEAR.	
					Rate.	Amount.
Capital Stock:	per mile		per mile			
Common	200	\$100 00	\$20,000 00	\$811,200 00		
Preferred	150	100 00	15,000 00	608,400 00		
Total	350	100 00	35,000 00	1,419,600 00		
MANNER OF PAYMENT FOR CAPITAL STOCK.	Number of shares issued during year.	Cash realized on amount issued during year.	Total number shares issued and outstanding.	Total cash realized.	REMARKS.	
Issued for construction:						
Common	8,112	.....	8,112			
Preferred	6,064	.....	6,064			
Total	14,186	.....	14,186			

FUNDED DEBT.

Mortgage bonds, miscellaneous obligations and income bonds.

CLASS OF BOND OR OBLIGATION.	TIME.		Amount of authorized issue.	Amount issued.	Amount ^a outstanding.	Cash realized on amount issued.	INTEREST.			
	Date of issue.	When Due.					Rate.	When payable.	Amount accru'd during May & June, 1942.	Amount paid during year.
First mortgage gold . . .	Oct. 1, 1901.	Oct. 1, 1931.	Per mile. \$5,000 00	\$1,419,000 00	\$1,419,000 00		4 per cent.	Oct. & Apr. 1	*	
Total			\$5,000 00	1,419,000 00	1,419,000 00					

*Bonds have not been issued to the public, but are held by construction contractors.

RECAPITULATION OF FUNDED DEBT.*

CLASS OF DEBT.	AMOUNT.		INTEREST.	
	Amount issued.	Amount outstanding.	Amount accrued during May and June, 1942.	Amount paid during year.
Mortgage bonds	\$1,419,000 00	\$1,419,000 00		
Total	1,419,000 00	1,419,000 00		

CURRENT ASSETS AND LIABILITIES.

CASH AND CURRENT ASSETS AVAILABLE FOR PAYMENT OF CURRENT LIABILITIES.		CURRENT LIABILITIES ACCRUED TO AND INCLUDING JUNE 30, 1902.	
Cash	\$2,987 24	Audited vouchers and accounts	\$7,685 08
Due from agents	855 68	Wages and salaries	1,951 89
Due from solvent companies and individuals	5,242 61	Net traffic balance due to other companies	1,055 65
Net traffic balances due from other companies	291 47		
Total—Cash and current assets	9,377 00		
Balance—Current liabilities	1,265 12	Total—Current liabilities	\$10,642 12
Total	10,642 12	Total	10,642 12

Material and supplies on hand, \$2,146.87.

RECAPITULATION.

A. For mileage owned by road making this report.

ACCOUNT.	Total amount outstanding.	APPORTIONMENT. To Railroads.	AMOUNT PER MILE OF LINE.		REMARKS.
			Miles.	Amount.	
Capital stock	\$1,419,600 00	\$1,419,600 00	40.56	\$35,000	
Bonds (grand total)	1,419,000 00	1,419,000 00	40.56	84,985	
Total	2,838,600 00	2,838,600 00	40.56	69,985	

B. For mileage operated by road making this report (trackage rights excluded), the operations of which are included in the income account.

NAME OF ROAD.	Capital stock.	Funded debt.	Total.	AMOUNT PER MILE OF LINE.	
				Miles.	Amount
Ches. Western Railway	\$1,419,600 00	\$1,419,000 00	\$2,838,600 00	40.56	\$69,985.207
Grand total	1,419,600 00	1,419,000 00	2,838,600 00	40.56	69,985.207

COST OF ROAD, EQUIPMENT, AND PERMANENT IMPROVEMENTS.

ITEM.	EXPENDITURES DURING YEAR.			Total cost to June 30, 1901.	Total cost to June 30, 1902.	Cost per mile.
	Included in operating expenses.	NOT INCLUDED IN OP- ERATING EXPENSES.				
		Charged to In- come account as permanent improvements.	Charged to con- struction or equipment.			
Grand total cost construction, equipment, etc.				\$1,442,265 50		\$35,482 06

Road was built and equipped by contract, as was also the property leased which is included in this report. Only the total cost, therefore, can be given.

INCOME ACCOUNT.

Gross earnings from operation	\$7,805 80	
Less operating expenses	5,814 29	
Income from operation		\$1,991 51
Interest on bonds owned		5,550 00
Total income		7,541 51
Deductions from income:		
Rents paid for lease of road	5,880 00	
Total deductions from income		5,880 00
Net income		1,661 51
Surplus on June 30, 1902 (for entry on "general balance sheet.")		1,661 51

EARNINGS FROM OPERATION—STATE OF VIRGINIA.

ITEM.	Total Receipts.	Deductions, account of repaym'ts, etc.	Actual Earnings.
Total passenger revenue			\$3,165 77
Mail			308 22
Express			568 80
Extra baggage and storage			27 20
Total passenger earnings			4,084 99
Total freight revenue			3,158 81
Total freight earnings			3,158 81
Other earnings from operation: Hire of equipment—Balance	567 00		
Total other earnings			567 00
Total gross earn'gs from operation—Virginia.			7,806 80

STOCKS OWNED.

A. Railway stocks.

NAME.	Total par value.	Rate.	Income or interest received.	Valuation.
Chesapeake and Western Railroad . .	\$582,000 00			\$582,000 00
Total	582,000 00			582,000 00

BONDS OWNED.

A. Railway bonds.

NAME.	Total par value.	Rate.	Income or interest received.	Valuation.
Chesapeake and Western Railroad . .	\$666,000 00	5 per cent.		\$666,000 00
Total	666,000 00			666,000 00

OPERATING EXPENSES.

ITEM.	Amount.
Maintenance of way and structures:	
Repairs of roadway	\$1,968 25
Repairs and renewals of bridges and culverts	868 96
Repairs and renewals of fences, road crossings, signs, and cattle-guards	64 37
Repairs and renewals of buildings and fixtures	15 80
Repairs and renewals of telegraph	10 00
Stationery and printing	7 50
Total	1,829 88
Maintenance of equipment:	
Repairs and renewals of locomotives	281 50
Repairs and renewals of passenger cars	19 22
Repairs and renewals of freight cars	17 92
Repairs and renewals of shop machinery and tools	9 48
Stationery and printing	7 50
Total	315 57
Conducting transportation:	
Superintendence	506 70
Engine and roundhousemen	486 58
Fuel for locomotives	613 37
Water supply for locomotives	29 65
Oil, tallow, and waste for locomotives	9 97
Train service	828 88
Train supplies and expenses	53 01
Station service	445 16
Station supplies	18 94
Car mileage—balance	27 67
Loss and damage	74 56
Advertising	7 20
Commissions	8 60
Rents for tracks, yards, and terminals	60 00
Rents of buildings and other property	100 00
Stationery and printing	127 13
Total	2,972 56
General expenses:	
Salaries of clerks and attendants	410 00
General office expenses and supplies	118 28
Insurance	63 00
Stationery and printing (general offices)	107 50
Total	698 78
Recapitulation of expenses:	
Maintenance of way and structures	1,829 88
Maintenance of equipment	315 57
Conducting transportation	2,972 56
General expenses	698 78
Grand total	5,814 29
Percentage of expenses to earnings—Entire line	74.48

RENTALS PAID.

A. *Rents paid for lease of road.*

NAME OF ROAD.	Interest on bonds.	Dividends on stock guaranteed.	Cash.	Total.
Chesapeake and Western R. R. . .	\$5,550 00	.....	\$330 00	\$5,880 00
Total rents—A	5,550 00	.....	330 00	5,880 00

Relative to item of \$5,550.00 shown under head of "Rentals Paid." See resume of lease of Chesapeake and Western railroad, on page 458. The \$330.00, shown under head of "Cash," is estimated amount of "Taxes and Assessments" accrued in May and June, and which are to form a part of the consideration of lease. See reference to this on page 458.

Rents paid for lease of tracks, yards, and terminals.

DESIGNATION OF PROPERTY.	Situation of property leased.	Name of company owning property leased.	Item.	Total.
Terminals	Elkton, Va.	Norfolk and West'n Railway. . . . .	.....	\$60 00
		Grand total rents—B. . . . .	.....	60 00

COMPARATIVE GENERAL BALANCE SHEET.

JUNE 30, 1901.		ASSETS.	JUNE 30, 1902.	YEAR ENDING JUNE 30, 1902.	
Item.	Total.		Item.	Total.	Increase. Decrease.
		(Cost of road }			
		Cost of equipment }		\$1,442,285 50	
		Stocks owned }	\$32,000 00		
		Bonds owned }	686,000 00		
		Coupons of Chesapeake and Western Railroad			
		bonds from August 1, 1896, to November 20, 1901	106,384 50	1,896,384 50	
		Cash and current assets }		9,577 00	
		Other assets:			
		Materials and supplies }	2,146 87		
		Sundries:			
		Insurance premiums paid in advance }	810 62		
		Taxes paid in advance }	460 64	2,928 63	
		Grand total }		2,850,903 63	

As the road began operations only on May 1, 1902, there is no comparison with any previous figures.
 Cost of road and cost of equipment cannot be divided, for reasons set forth on page 461.

COMPARATIVE GENERAL BALANCE SHEET.

JUNE 30, 1901.		JUNE 30, 1902.		YEAR ENDING JUNE 30, 1902.	
Item.	Total.	Item.	Total.	Increase.	Decrease.
LIABILITIES.					
Capital stock			\$1,418,600 00		
Funded debt			1,419,000 00		
Current liabilities			10,642 12		
Profit and loss			1,661 51		
Grand total			2,850,903 63		

See note on page 465.

IMPORTANT CHANGES DURING THE YEAR.

Road opened for operation from Bridgewater, Rockingham county, Va., to North River Gap, Augusta county, Va., 13.96 miles.

Lease of the Chesapeake and Western railroad taken April 15, 1902, effective May 1, 1902. Synopsis of lease will be found on page 458.

SECURITY FOR FUNDED DEBT.

CLASS OF BOND OR OBLIGATION.	WHAT ROAD MORTGAGED.			Amount of mortgage per mile of line.	What equipment m'tg.	What income m'tg.
	From—	To—	Miles.			
1st mortgage 4 per cent. gold bonds	Elkton Jc., Va.	N. River Gap, Va.	40.56	\$85,000 00		

EMPLOYEES AND SALARIES—STATE OF VIRGINIA.

CLASS.	Number	Total number of days worked.	Total yearly compensation.	Average daily compensation.
*General officers	5	190		
Other officers	2	104	\$ 550 00	\$5 29
General office clerks	2	104	210 00	2 02
Station agents	9	414	320 00	77
Other station men	5	290	121 41	47
Enginemen	8	87	248 84	2 86
Firemen	2	86	129 00	1 50
Conductors	4	88	208 81	2 37
Other trainmen	2	82	123 21	1 50
Machinists	2	68	109 78	1 61
Carpenters	5	219	817 61	1 45
Other shopmen	5	183	217 18	1 19
Section foremen	5	227	805 65	1 85
Other trackmen	26	851	852 60	1 00
Switchmen, flagmen and watchmen	1	52	90 00	57
All other employees and laborers	1	52	10 00	19
Total (including "gen'l officers")—Virginia	79	8,007	3,758 54	1 25
Less "general officers"	5	190		
Total (excluding "gen'l officers")—Virginia	74	2,877	3,758 54	1 80
Distribution of above:				
General administration	9	898	760 00	2 25
Maintenance of way and structures	31	1,078	1,158 25	1 08
Maintenance of equipment	12	470	644 52	1 37
Conducting transportation	27	1,121	1,190 77	1 06
Total (including "gen'l officers")—Virginia	79	8,007	3,758 54	1 25
Less "general officers"	5	190		
Total (excluding "gen'l officers")—Virginia	74	2,877	3,758 54	1 80
Total (including "general officers")—entire line	79	8,007	3,758 54	1 25

* The General Officers of this company receive no compensation at present.

TRAFFIC AND MILEAGE STATISTICS - STATE OF VIRGINIA.

ITEM.	Number passengers, tonnage, car mileage, num- ber cars, &c.	Revenue and rates.
Passenger traffic:		
Number of passengers carried earning revenue	8,561	
Number of passengers carried one mile	107,651	
Number of passengers carried one mile per mile of road	2,611	
Average distance carried	12.50	
Total passenger revenue		\$3,165 77
Average amount received from each passenger		86.979
Average receipts per passenger per mile		02.959
Total passenger earnings		4,084 99
Passenger earnings per mile of road		100 54.123
Passenger earnings per train mile		78.077
Freight traffic:		
Number of tons carried of freight earning revenue	4,298	
Number of tons carried one mile	67,739	
Number of tons carried one mile per mile of road	1,653	
Average distance haul of one ton	15.77	
Total freight revenue		8,158 81
Average amount received for each ton of freight		73.378
Average receipts per ton per mile		04.652
Total freight earnings		8,158 81
Freight earnings per mile of road		776 22.693
Freight earnings per train mile		86.141
Total traffic:		
Gross earnings from operation		7,905 80
Gross earnings from operation per mile of road		192 09.943
Gross earnings from operation per train mile		85.996
Operating expenses		5,814 29
Operating expenses per mile of road		143 10.337
Operating expenses per train mile		66.296
Income from operation		1,991 51
Income from operation per mile of road		49 61.575
Car mileage, etc.:		
Mileage of passenger cars	22,364	
Average number of passenger cars per train mile	2.55	
Average number of passengers per train mile	12	
Mileage of loaded freight cars—North or East	6,292	
Mileage of loaded freight cars—South or West	3,862	
Mileage of empty freight cars—North or East	1,700	
Mileage of empty freight cars—South or West	3,741	
Average number of freight cars per train mile	4.40	
Average number of loaded cars per train mile	2.67	
Average number of empty cars per train mile	1.53	
Average number of tons of freight per train mile	19.16	
Average number of tons of freight per loaded car mile	6.68	
Average mileage operated during May and June	40.96	
Train mileage:		
Mileage of revenue passenger trains		5,232
Mileage of revenue freight trains		3,538
Total revenue train mileage		8,770

FREIGHT TRAFFIC MOVEMENT—STATE OF VIRGINIA.

COMMODITY.	Freight origina- ting on this road. Whole tons.	Freight received from connect- ing roads and other carriers. Whole tons.	TOTAL FREIGHT TONNAGE.	
			Whole tons.	Per cent.
Products of agriculture:				
Grain	815		815	7.83
Flour	228		228	5.80
Other mill products	10		10	.23
Hay	640	14	654	15.22
Fruit and vegetables	8		8	.07
Products of animals:				
Live stock	280	10	290	6.96
Wool	1		1	.02
Hides and leather	63	39	102	2.37
Products of mines:				
Bituminous coal		22	22	.51
Stone, sand and other like articles	42	40	82	1.91
Products of forest:				
Wood	185		185	3.14
Lumber	211	57	268	6.24
Staves and heading	88		88	.88
Bark	1,398		1,398	32.58
Manufactures:				
Petroleum and other oils	2		2	.06
Other castings and machinery	5	22	27	.63
Fertilizers	3	17	20	.45
Cement, brick, and lime	4	41	45	1.05
Agricultural implements	12	13	25	.58
Wagons, carriages, tools, etc.		16	16	.37
Household goods and furniture	12	2	14	.33
Merchandise	150	230	380	9.26
Miscellaneous: Other commodities not men- tioned above	106	90	196	4.56
Total tonnage—Entire line	3,676	622	4,298	100.00
Total tonnage—Virginia	3,676	622	4,298	100.00

MILEAGE—STATE OF VIRGINIA.

A. Mileage of road operated (all tracks).

LINE IN USE.	LINE REPRESENTED BY CAPITAL STOCK.					RAILS
	Main line.	Branches and spurs.	Line of proprie- tary companies.	Line operated un- der lease.	Line operated un- der trackage rights.	
Miles of single track	40.56		13.96	26.67	.33	40.63
Miles of yard track and sidings	2.99					2.99
Total mileage operated (all tracks).	43.55		13.96	26.67	.33	43.62

DESCRIPTION OF EQUIPMENT.

ITEM.	No. added during year.	Total number at end of year.	EQUIPMENT FITTED WITH TRAIN BRAKE.		EQUIPMENT FITTED WITH AUTOMATIC COUPLER.	
			No.	Name.	No.	Name.
Locomotives—owned and leased:						
Passenger		1	1	Westinghouse	1	Janney.
Freight		2	2	Westinghouse	2	Janney.
Total locomotives in service.		3	3	Westinghouse	3	Janney.
Less locomotives leased		2	2	Westinghouse	2	Janney.
Total locomotives owned		1	1	Westinghouse	1	Janney.
Cars—Owned and leased—						
In passenger service:						
First-class cars.		4	4	Westinghouse	4	Janney.
Combination cars.		2	2	Westinghouse	2	Janney.
Baggage, express and postal.		1	1	Westinghouse	1	Janney.
Total		7	7	Westinghouse	7	Janney.
In freight service:						
Box cars		20			20	Buckeye.
Flat cars		30			30	10 Gould; 20 J'y Gould.
Other cars in freight service.		4			4	
Total.		54			54	
Total cars in service		61	7		61	
Less cars leased		38			38	
Total cars owned		23			23	

CONSUMPTION OF FUEL BY LOCOMOTIVES

LOCOMOTIVES.	COAL—TONS.		WOOD—CORDS		Total fuel consumed—tons.	Miles run.	Average pounds consumed per mile.
	Anthracite.	Bituminous.	Hard.	Soft.			
Passenger		81.39			81.39	5,232	81.11
Freight		185.46			185.46	3,538	164.24
Total		266.85			266.85	8,770	60.66
Average cost at distributing point.		\$2 48					

AVERAGE NUMBER EMPLOYED DURING YEAR.

Trainmen	9
Switchmen, flagmen, and watchmen	1
Station men	12
Shopmen	12
Trackmen	33
Telegraph employees	2
Other employees	1
Total	70

CHARACTERISTICS OF ROAD STATE OF VIRGINIA.

WORKING DIVISIONS OR BRANCHES.				ALIGNMENT.				PROFILE.									
FROM—	TO—			MILES.	Number of curves	Aggregate length of curved line.	Miles. Mites.	Length of straight line.	Miles.	Length of level line.	Miles.	Number.	Sum of ascents.	Aggregate length of ascending grades.	Number.	Sum of descents.	Aggregate length of descending grades.
Elkton Junction, Va.	Bridgewater, Va.			M'n line	85	10.50	16.17	4.64	4.64	21	912	11.86	20	685	10.17		
Bridgewater, Va.	North River Gap, Va.			13.96	84	6.07	7.80	3.03	3.03	11	875	10.98					
Total.					119	16.57	24.06	7.67	7.67	32	1,267	22.79	20	685	10.17		

BRIDGES, TRESTLES, TUNNELS, Etc.

ITEM.	Number.	AGGREGATE LENGTH.		MINIMUM LENGTH.		MAXIMUM LENGTH.		Height of lowest above surface of rail.	
		Feet.	In.	Feet.	In.	Feet.	In.	Feet.	In.
Bridges:									
Iron	8	480		180		200			
Total	8	480							
Trestles	54	6,197		4		1,010			
Overhead highway crossings:									
Bridges	2							20	
Total	2								

Gauge of track—4 feet 8½ inches; 40.68 miles.

TELEGRAPH.

A. Owned by company making this report.

MILES OF LINE.	MILES OF WIRE.	OPERATED BY THIS COMPANY.		OPERATED BY ANOTHER COMPANY.		
		Miles of Line.	Miles of Wire.	Miles of Line.	Miles of Wire.	Name of operating company.
14	14	14	14	.....	.....	Telephone line.

B. Owned by another company, but located on property of road making this report.

MILES OF LINE.	MILES OF WIRE.	NAME OF OWNER.	NAME OF OPERATING COMPANY.
26.67	27	W. U. Tel. Co.	W. U. Tel. Co.

CAR MILEAGE.

Paid or allowed for rolling-stock not the property of railroads nor consigned for use by lease.

CARS USED.		COMPENSATION.	
NAME OF OWNER.	Description.	Rate.	Amount.
Swift's Refrigerator Line	Box	Per mile 6-10	95
Mather Stock Car Company	Box	6-10	05
South Eastern Line	Gondola.	6-10	58
Total			\$1 58

TAXES AND ASSESSMENTS OF ALL KINDS.

B. For reporting company's leased and operated lines.

NAME OF ROAD.	AD VALOREM TAX.	SPECIFIC TAX.			Internal revenue, U. S. Government.	Total.
	On the value of real and personal property.	On gross or net earnings, revenue or dividends	On traffic or some physical quality of property operated, or on privilege.	On property owned, not used in operation, and miscellaneous.		
Ches. & Western R.R.	\$480 64					\$480 64
Total	480 64					480 64

NOTE.—No taxes have been paid during the two months the road has been in operation, and an estimate can not now be made of what such taxes will amount to.

OATH

STATE OF NEW YORK, }
COUNTY OF NEW YORK, } ss.

We, the undersigned, DeWitt Smith, President, and W. H. Hall, Treasurer, of the Chesapeake Western Railway Company, on our oath do severally say that the foregoing return has been prepared, under our direction, from the original books, papers, and records of said Company; that we have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of said Company in respect to each and every matter and thing therein set forth, to the best of our knowledge, information, and belief; and we further say that no deductions were made before stating the gross earnings or receipts herein set forth, except those shown in the foregoing accounts; and that the accounts and figures contained in the foregoing return embrace all of the financial operations of said Company during the period for which said return is made.

DEWITT SMITH,
President.

W. H. HALL,
Treasurer.

Subscribed and sworn to before me this 3rd day of September, 1902.

LAURA N. YOUNG,
Notary Public (No. 7.)
New York County.

Potomac Railroad Company.

HISTORY.

Name of common carrier making this report—Potomac Railroad Company.

Date of organization—May 1, 1872.

Organized under the laws of the State of Virginia, under Act of Legislature passed February 21, 1867; amended by an Act passed April 26, 1867.

Operated by the Richmond, Fredericksburg and Potomac Railroad Company.

ORGANIZATION.

NAMES OF DIRECTORS.	POST-OFFICE ADDRESS.	DATE OF EXPIRATION OF TERM.
E. T. D. Myers	Richmond, Va.	November, 1902.

Total number of stockholders at date of last election—11.

Date of last meeting of stockholders for election of directors—November 17, 1890.

Post-office address of general office—Richmond, Va.

Post-office address of operating office—Richmond, Va.

Name and address of officer to whom correspondence regarding this report should be addressed—J. B. Winston, Treasurer, Richmond, Va.

OFFICERS.

TITLE.	NAME.	LOCATION OF OFFICE.
President	Charles Chauncey	Philadelphia, Pa.
Secretary	J. B. Winston	Richmond, Va.
Treasurer	E. T. D. Myers	Richmond, Va.
General Superintendent		

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

NAME.	TERMINALS.		By what company operated.	Under what kind of contract operated.	Miles of line.
	FROM—	To—			
Potomac R.R.Co.	Northern terminus R., F. & P. R. R.	Southern terminus Washington South'n Railway	R., F. & P. R. R. Co	*	1.7
		Total			1.7

*See remarks under heading "Property Leased or Otherwise Controlled for Operation."

PROPERTY LEASED OR OTHERWISE CONTROLLED FOR OPERATION.

The terms of the contract under which this Company's road is operated by the R., F. & P. R. R. are the payment by that Company of the interest on the debt of this Company, and the keeping of its property in good order.

The contract is dated May 17, 1877, and runs twenty-eight years.

CAPITAL STOCK.

DESCRIPTION.	Number of shares authorized.	Par value of shares.	Total par value authorized.	Total amount issued and outstanding.	DIVIDENDS DE- CLARED DURING YEAR.	
					Rate.	Amount.
Capital stock:						
Common.	2,000	\$100 00	\$200,000 00	\$101,000 00		
Total.	2,000	100 00	200,000 00	101,000 00		
MANNER OF PAY- MENT FOR CAPI- TAL STOCK.	Number of shares is- sued during year.	Cash realized on amount issued dur- ing year.	Total number of shares is- sued and outstand'g.	Total cash realized.	REMARKS.	
Issued for cash:						
Common.			1,010	\$2,020 00		
Total.			1,010	2,020 00		

FUNDED DEBT.

Mortgage bonds, miscellaneous obligations and income bonds.

CLASS OF BOND OR OBLIGATION.	TIME.		Amount of authorized issue.	Amount issued.	Amount outstanding.	Cash realized on amount issued.	INTEREST.			
	Date of Issue.	When Due.					Rate	When payable.	Amount accrued during year.	Amount paid during year.
Bond due R. F. & P. R. Company	May 17, 1877	* May 17, 1905	\$121,712 05	\$121,712 05	\$121,712 05	\$121,712 05	6 per cent.	May 17 yr'y	\$7,802 90	\$7,802 90
Total mortgage bonds			121,712 05	121,712 05	121,712 05	121,712 05			7,802 90	7,802 90

* Or thereafter on six months' notice.

RECAPITULATION OF FUNDED DEBT.

CLASS OF DEBT.	Amount Issued.	Amount Outstanding.	INTEREST.	
			Amount accrued during year.	Amount paid during year.
Mortgage bonds	\$121,712 05	\$121,712 05	\$7,802 90	\$7,802 90
Total	121,712 05	121,712 05	7,802 90	7,802 90

RECAPITULATION.

A. *For mileage owned by road making this report.*

ACCOUNT	Total amount outstanding.	APPORTIONMENT.		AMOUNT PER MILE OF LINE.	
		To railroads.	To other properties.	Miles.	Amount.
Capital stock	\$101,000 00	All.	.....	1.7	\$59,411 76
Bonds (grand total) . .	121,712 05	All.	.....	1.7	71,595 82
Total	222,712 05	.....	.....	.....	131,007 08

COST OF ROAD, EQUIPMENT, AND PERMANENT IMPROVEMENTS.

ITEM.	EXPENDITURES DURING YEAR.			Total cost to June 30, 1901.	Total cost to June 30, 1902.	Cost per mile.
	Included in operating expenses.	NOT INCLUDED IN OP- ERATING EXPENSES.				
		Charged to In- come account as permanent improvements.	Charged to con- struction or equipment.			
Total construction				\$123,732 05	\$123,732 05	\$72,783 56

INCOME ACCOUNT.

Income from lease of road	\$7,302 90
Total income	7,302 90
Deductions from income:	
Interest on funded debt accrued	\$7,302 90
Total deductions from income	7,302 90

COMPARATIVE GENERAL BALANCE SHEET.

JUNE 30, 1901.		JUNE 30, 1902.		YEAR ENDING JUNE 30, 1902.	
Item.	Total.	Item.	Total.	Increase.	Decrease.
		ASSETS.			
	\$123,732 05	Cost of road	\$123,732 05		
	98,980 00	Unpaid instalments on stock	98,980 00		
	\$222,712 05	Grand total	222,712 05		

COMPARATIVE GENERAL BALANCE SHEET.

JUNE 30, 1901.		JUNE 30, 1902.		YEAR ENDING JUNE 30, 1902.	
Item.	Total.	Item.	Total.	Increase.	Decrease.
		LIABILITIES.			
	\$101,000 00	Capital stock	\$101,000 00		
	121,712 05	Funded debt	121,712 05		
	222,712 05	Grand total	222,712 05		

EMPLOYEES AND SALARIES—STATE OF VIRGINIA.

CLASS.	Number	Total number of days worked.	Total yearly compensation.	Average daily compensation.
General officers	8	989		
Total (including "gen'l officers"—Virginia	8	989		

MILEAGE—STATE OF VIRGINIA.

C. Mileage of line owned by States and Territories (single track).

STATE OF VIRGINIA.	LINE REPRESENTED BY CAPITAL STOCK.		Line operated under contract, etc.	Total mileage operated.	RAILS.	
	Main line.	Branches and spurs.			Iron.	Steel.
State of Virginia	17	.....	.....	.....	.....	17
Total mileage owned (single track)	17	.....	.....	.....	.....	17

BRIDGES, TRESTLES, TUNNELS, Etc.

ITEM.	Number.	AGGREGATE LENGTH.		MINIMUM LENGTH.		MAXIMUM LENGTH.		Height of lowest above surface of rail.	
		Feet.	In.	Feet.	In.	Feet.	In.	Feet.	In.
Trestles	1	54		54		54			

Gauge of track four feet nine inches; 1.70 miles.

OATH.

STATE OF VIRGINIA,
CITY OF RICHMOND, } ss:

We, the undersigned, E. T. D. Myers, General Superintendent, and J. B. Winston, Treasurer, of the Potomac Railroad Company, on our oath do severally say that the foregoing return has been prepared, under our direction, from the original books, papers, and records of said Company; that we have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of said Company in respect to each and every matter and thing therein set forth, to the best of our knowledge, information, and belief; and we further say that no deductions were made before stating the gross earnings or receipts herein set forth, except those shown in the foregoing accounts; and that the accounts and figures contained in the foregoing return embrace all of the financial operations of said Company during the period for which said return is made.

E. T. D. MYERS,
General Supt.

J. B. WINSTON,
Treasurer.

Subscribed and sworn to before me this 17th day of October, 1902.

NORMAN CALL,
Notary Public.

My commission expires June 13, 1906.

Richmond, Fredericksburg and Potomac and Richmond and Petersburg Rail- road Connection Company.

HISTORY.

Name of common carrier making this report—Richmond, Fredericksburg and Potomac and Richmond and Petersburg Railroad Connection Company.

Date of organization—July 13, 1866.

Organized under the laws of the State of Virginia. Date of charter, March 8, 1866.

Operated by the Richmond, Fredericksburg and Potomac Railroad Company.

ORGANIZATION.

NAMES OF DIRECTORS.	POST-OFFICE ADDRESS.	DATE OF EXPIRATION OF TERM.
Powhatan Ellis	Richmond, Va.	
W. J. Leake	Richmond, Va.	
F. J. Duke	Richmond, Va.	
Chs. Chauncey	Philadelphia, Pa.	
H. Walters.	Wilmington, N. C.	

Total number of stockholders at date of last election—53.

Date of last meeting of stockholders for election of directors—November 27, 1901.

Post-office address of general office—Richmond, Va.

Post-office address of operating office—Richmond, Va.

Name and address of officer to whom correspondence regarding this report should be addressed—J. B. Winston, Treasurer, Richmond, Va.

OFFICERS.

TITLE.	NAME.	LOCATION OF OFFICE.
President	E. T. D. Myers	Richmond, Va.
Secretary	J. B. Winston	Richmond, Va.
Treasurer	E. T. D. Myers	Richmond, Va.
General Superintendent.		

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

NAME.	TERMINALS.		By what company operated.	Under what kind of contract operated.	Miles of line.
	FROM—	TO—			
R. F. & P. and R. & P. R. R. Con. Co.	Byrd st. station.	Elba station	R. F. & P. R. R. Co.	Filed with Com'er.	1.25
		Total			1.25

PROPERTY LEASED OR OTHERWISE CONTROLLED FOR OPERATION.

The contract under which this company's road is operated by the R., F. & P. R. R. Co. is in the form of a lease dated August 1, 1888, and a supplemental agreement dated April 19, 1887, in which this company agrees to receive, by way of rent, a specific sum per capita on passengers and on each 100 pounds of freight, with the guarantee on the part of the R., F. & P. and R. & P. R. R. Companies, that in case the rent does not amount to 8 per cent. per annum on the paid-up capital of this company (\$140,000), then the deficit is to be made good by the said guaranteeing companies.

CAPITAL STOCK.

DESCRIPTION.	Number of shares authorized.	Par value of shares.	Total par value authorized.	Total amount issued and outstanding.	DIVIDENDS DECLARED DURING YEAR.	
					Rate.	Amount.
Capital Stock:						
Preferred	2,000	\$100 00	\$200,000 00	\$200,000 00	8 per cent	\$16,000 00
Total	2,000	100 00	200,000 00	200,000 00		16,000 00
MANNER OF PAYMENT FOR CAPITAL STOCK.	Number of shares issued during year.	Cash realized on amount issued during year.	Total number shares issued and outstanding.	Total cash realized.	REMARKS.	
Issued for cash:						
Preferred			2,000	\$140,000 00		
Total			2,000	140,000 00		

CURRENT ASSETS AND LIABILITIES.

CASH AND CURRENT ASSETS AVAILABLE FOR PAYMENT OF CURRENT LIABILITIES.		CURRENT LIABILITIES ACCRUED TO AND INCLUDING JUNE 30, 1902.	
Due from solvent companies and individuals	\$9,221 22	Balance—Cash assets	\$9,221 22
Total	9,221 22	Total	9,221 22

RECAPITULATION.

A. For mileage owned by road making this report.

ACCOUNT	Total amount outstanding.	APPORTIONMENT.		AMOUNT PER MILE OF LINE.	
		To railroads.	To other properties.	Miles.	Amount.
Capital stock	\$200,000 00	\$200,000 00		1.25	\$160,000 00
Total	200,000 00	200,000 00		1.25	160,000 00

COST OF ROAD, EQUIPMENT, AND PERMANENT IMPROVEMENTS.

ITEM.	EXPENDITURES DURING YEAR.			Total cost to June 30, 1901.	Total cost to June 30, 1902.	Cost per mle.
	Included in operating expenses.	NOT INCLUDED IN OP- ERATING EXPENSES.				
		Charged to In- come account as permanent improvements.	Charged to con- struction or equipment.			
Construction:						
Engineering				\$4,682 65	\$4,682 65	
Right of way and station grounds.				9,449 18	9,449 18	
Real estate				14,087 75	14,087 75	
Grading				66,598 59	66,598 59	
Bridges, trestles, and culverts.				21,057 87	21,057 87	
Ties				1,954 84	1,954 84	
Rails				14,585 61	14,585 61	
Int. and discount				280 75		
General expenses.				8,097 58		
Total construction				140,739 82	140,739 82	112,591 86

INCOME ACCOUNT.

Income from lease of road.		\$18,088 56
Miscellaneous income—less expenses		1,148 72
Total income		19,232 28
Deductions from income:		
Salaries and maintenance of organization	800 00	
Taxes	445 59	
Other deductions	57 00	
Total deductions from income	1,102 59	1,102 59
Net income		18,129 69
Dividends, 8 per cent. preferred stock	16,000 00	
Total	16,000 00	16,000 00
Surplus from operations of year ending June 30, 1902.		2,129 69
Surplus on June 30, 1901 (from "general balance sheet" 1901 report)	26,569 25	
Additions for year	2,129 69	
Surplus on June 30, 1902, [for entry on "general bal. sheet"]	28,698 94	

MISCELLANEOUS INCOME.

ITEM.	Gross income.	Less expenses.	Net miscellaneous income.
Rents of real estate			\$965 38
Interest			183 34
Total			\$1,148 72

COMPARATIVE GENERAL BALANCE SHEET.

JUNE 30, 1901.		ASSETS.		JUNE 30, 1902.		YEAR ENDING JUNE 30, 1902.	
Item.	Total.			Item.	Total.	Increase.	Decrease.
		Cost of road			\$140,739 82		
	\$140,739 82	Land owned			18,737 90		
	18,737 90	Cash and current assets			9,221 22		\$2,129 69
	7,601 53						
		Other assets:					
	60,000 00	Installments on stock not collected			60,000 00		
	\$226,549 25	Grand total			\$228,698 94		\$2,129 69

COMPARATIVE GENERAL BALANCE SHEET.

JUNE 30, 1901.		LIABILITIES.		JUNE 30, 1902.		YEAR ENDING JUNE 30, 1902.	
Item.	Total.			Item.	Total.	Increase.	Decrease.
		Capital stock			\$200,000 00		
	\$200,000 00	Profit and loss			28,698 94		
	28,549 25						
	\$228,549 25	Grand total			\$228,698 94		\$2,129 69

EMPLOYEES AND SALARIES—STATE OF VIRGINIA.

CLASS.	Number	Total number of days worked.	Total yearly compensation.	Average daily compensation.
General officers	2	626	\$600 00	.96
Total (including "gen'l officers"—Virginia. .	2	626	600 00	.96

MILEAGE.

C. *Mileage of line owned by States and Territories (single track).*

STATE OF VIRGINIA.	LINE REPRESENTED BY CAPITAL STOCK.			Total mileage owned.	New line constructed during year.	RAILS.	
	Main line.	Branches and spurs.	Line of proprietary companies.			Iron.	Steel.
Virginia	1.25	.....	.....	1.25	.....	.....	1.25
Total mileage owned (single track)	1.25	.....	.....	1.25	.....	.....	1.25

OATH

STATE OF VIRGINIA, }
CITY OF RICHMOND, } ss.

We, the undersigned, E. T. D. Myers, President, and J. B. Winston, Treasurer, of the Richmond, Fredericksburg and Potomac and Richmond and Petersburg Railroad Connection Company, on our oath do severally say that the foregoing return has been prepared, under our direction, from the original books, papers, and records of said Company; that we have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of said Company in respect to each and every matter and thing therein set forth, to the best of our knowledge, information, and belief; and we further say that no deductions were made before stating the gross earnings or receipts herein set forth, except those shown in the foregoing accounts; and that the accounts and figures contained in the foregoing return embrace all of the financial operations of said Company during the period for which said return is made.

E. T. D. MYERS,
President.

J. B. WINSTON,
Treasurer.

Subscribed and sworn to before me this 17th day of October, 1902.

NORMAN CALL,
Notary Public.

My commission expires June 13, 1906.

Big Stone Gap and Powell's Valley Railway Company.

HISTORY.

Name of common carrier making this report—Big Stone Gap and Powell's Valley Railway Company.

Date of organization—February 28, 1890 ; amended January 9, 1892.

ORGANIZATION.

NAMES OF DIRECTORS.	POST-OFFICE ADDRESS.	DATE OF EXPIRATION OF TERM.
R. A. Ayers	Big Stone Gap, Va.	May, 1903.
D. B. Wentz	Big Stone Gap, Va.	May, 1903.
H. C. McDowell	Big Stone Gap, Va.	May, 1903.
J. B. Ayers.	Big Stone Gap, Va.	May, 1903.
E. L. Wentz	Big Stone Gap, Va.	May, 1903.

Total number of stockholders at date of last election—5.

Date of last meeting of stockholders for election of directors—May 3, 1902.

Post-office address of general office—Big Stone Gap, Va.

Post-office address of operating office—Big Stone Gap, Va.

Name and address of officer to whom correspondence regarding this report should be addressed—J. B. Ayers, Secretary, Big Stone Gap, Va.

OFFICERS.

TITLE.	NAME.	LOCATION OF OFFICE.
President	R. A. Ayers	Big Stone Gap, Va.
First Vice-President	E. L. Wentz	Big Stone Gap, Va.
Secretary	J. B. Ayers.	Big Stone Gap, Va.
Treasurer	J. S. Wentz	Mauch Chunk, Pa.
General Manager	A. B. Eaton	Big Stone Gap, Va.
General Superintendent	W. S. Beverley	Big Stone Gap, Va.
Superintendent of Telegraph		

PROPERTY OPERATED—STATE OF VIRGINIA.

NAME.	TERMINALS		Miles of line for each road named.	Miles of line for each class of roads named.
	FROM—	TO—		
Big Stone G'p & Powell's Valley Railway Co.	Louls. & Nash. depot	Va. & Southwestern depot and Big Stone Gap Iron Co. furn'ce	4½	4½

CAPITAL STOCK.

DESCRIPTION.	Number of shares authorized.	Par value of shares.	Total par value authorized.	Total amount issued and outstanding.	DIVIDENDS DECLARED DURING YEAR.	
					Rate.	Amount.
Capital stock:						
Common.	5,000	\$100 00	\$500,000 00	\$60,000 00		
Total.	5,000	100 00	500,000 00	60,000 00		

CURRENT ASSETS AND LIABILITIES.

CASH AND CURRENT ASSETS AVAILABLE FOR PAYMENT OF CURRENT LIABILITIES.		CURRENT LIABILITIES ACCRUED TO AND INCLUDING JUNE 30, 1902.	
Cash	\$2,764 14	Audited vouchers and accou'ts	\$ 108 37
Due from solvent companies and individuals.	592 85	Wages and salaries	806 22
Total—Cash and current assets	3,356 99	Total—Current liabilities	414 59
Total.	3,356 99	Balance—Cash assets	2,942 40
		Total	3,356 99

RECAPITULATION.

A. For mileage owned by road making this report.

ACCOUNT.	Total amount outstanding.	APPORTIONMENT. To Railroads.	AMOUNT PER MILE OF LINE.		REMARKS.
			Miles.	Amount.	
Capital stock	\$80,000 00	.....	4½		
Bonds (grand total)	3,500 00	.....	4½		
Total	83,500 00	.....	4½	\$14,111 00	

COST OF ROAD, EQUIPMENT, AND PERMANENT IMPROVEMENTS.

ITEM.	EXPENDITURES DURING YEAR.			Total cost to June 30, 1901.	Total cost to June 30, 1902.	Cost per mile.
	Included in operating expenses.	Not included in Op- erating Expenses.				
		Charged to In- come account as permanent improvements.	Charged to con- struction or equipment.			
Total equipment.					\$ 5,896 40	
Total construction					44,908 41	
Total cost con- struction, equip- ment, etc.—State of Virginia					50,799 81	

INCOME ACCOUNT.

Gross earnings from operation	\$7,041 85	
Less operating expenses	4,186 23	
Income from operation		\$2,855 62
Total income		2,855 62
Deductions from income:		
Taxes	230 17	
Other deductions	48 80	
Total deductions from income		278 97
Net income		2,581 65
Surplus from operations of year ending June 30, 1902	2,581 65	
Deficit on June 30, 1901, (from "gen. bal. sheet," 1901 report; total profit and loss account, &c., to 1902	11,000 50	
Deficit on June 30, 1902, (for entry on "general balance sheet,"		8,527 85

EARNINGS FROM OPERATION—STATE OF VIRGINIA.

ITEM.	Total Receipts.	Deductions, account of re-pay'm'ts, etc.	Actual Earnings.
Total passenger revenue			\$4,286 10
Mail			180 00
Express			532 25
Total passenger earnings			4,998 35
Total freight revenue			2,043 50
Total freight earnings			2,043 50
Total passenger and freight earnings			4,998 35
Total gross earn'gs from operation—Virginia.			7,041 85

COMPARATIVE GENERAL BALANCE SHEET.

JUNE 30, 1901.		JUNE 30, 1902.			
Total.		YEAR ENDING JUNE 30, 1902.			
Item.	Total.	Item.	Total.	Increase.	Decrease.
		ASSETS.			
		Cost of road	\$44,903 41		
		Lands owned	3,225 86		
		Cash and current assets	3,856 89		
		Profit and loss	11,108 50		
		Grand total	62,595 86		

COMPARATIVE GENERAL BALANCE SHEET.

JUNE 30, 1901.		JUNE 30, 1902.			
Total.		YEAR ENDING JUNE 30, 1902.			
Item.	Total.	Item.	Total.	Increase.	Decrease.
		LIABILITIES.			
		Capital stock	\$90,000 00		
		Funded debt	3,500 00		
		Current liabilities	414 56		
		Profit and loss	2,278 87		
		Grand total	96,192 86		

SECURITY FOR FUNDED DEBT.

CLASS OF BOND OR OBLIGA- TION.	WHAT ROAD MORTGAGED.		Amount of mort- gage per mile of line.	What equipme't m'tg.	What income m'tg.
	From—	To—	Miles.		
10-year gold mortgage 6 per cent	B. S. Gap & Pow	ell's Val. R'y Co.	4½		

EMPLOYEES AND SALARIES—STATE OF VIRGINIA.

CLASS.	Number	Total number of days worked.	Total year- ly compen- sation.	Average daily com- pensation.
General officers		2		
General office clerks		1		
Station agents		1		
Enginemen		1		
Firemen		1		
Conductors		1		
Other trackmen		2		
Switchmen, flagmen and watchmen		1		
Total (including "gen'l officers")—Virginia		8		
Less "general officers"		2		
Total (excluding "gen'l officers")—Virginia		6		

DESCRIPTION OF EQUIPMENT.

ITEM.	No. added during year.	Total num- ber at end of year.	EQUIPMENT FITTED WITH TRAIN BRAKE.		EQUIPMENT FITTED WITH AUTOMATIC COUPLER.	
			No.	Name.	No.	Name.
Locomotives—Owned and leased:						
Passenger		1				
Freight		1				
Total locomotives in service.		2				
Total locomotives owned		2				
Cars—Owned and leased— In passenger service:						
Second-class cars		1				
Other cars in passenger service		1				
Total		2				
In freight service:						
Flat cars		2				
Total		2				

MILEAGE—STATE OF VIRGINIA.

A. *Mileage of road operated (all tracks).*

LINE IN USE.	LINE REPRESENTED BY CAPITAL STOCK.		Line of proprie- tary companies.	Line operated un- der lease.	Line operated un- der trackage rights.	Total mileage operated.	RAILS
	Main line.	Branches and spurs.					Steel.
Miles of single track	4½						
Total mileage operated (all tracks). .	4½						

BRIDGES, TRESTLES, TUNNELS, Etc.

ITEM.	Number.	AGGREGATE LENGTH.		MINIMUM LENGTH.		MAXIMUM LENGTH.		Height of lowest above surface of rail.	
		Feet.	In.	Feet.	In.	Feet.	In.	Feet.	In.
Bridges:									
Wooden	1	180							
Trestles	1	380							

Gauge of track four feet eight and one-half inches; 4.5 miles.

TELEGRAPH.

B. *Owned by another company, but located on property of road making this report.*

MILES OF LINE.	MILES OF WIRE.	NAME OF OWNER.	NAME OF OPERATING COMPANY.
2	2	W. U. Tel. Co.	W. U. Tel. Co.

TAXES.

A. For reporting company's owned and proprietary lines.

STATE OR TERRITORY.	AD VALOR- EM TAX.	SPECIFIC TAX.				Internal revenue, U. S.	Total.
		(On the value of real and per- sonal property.	(On gross or net earnings, reve- nue, or divi- dends.	(On traffic, or some physical quality of property op- erated, or on privilege.	(On property owned, not used in operation, and miscellaneous.		
Virginia							\$20 17
Total							20 17

This is merely a transfer line. No elaborate books are kept ; no distribution of accounts further than absolutely necessary.

This company has never paid a dividend, and has generally shown a deficit in its operations.

OATH.

STATE OF VIRGINIA, }
COUNTY OF WISE, } ss :

We, the undersigned, R. A. Ayers, President, and N. K. Duff, Cashier, of the Big Stone Gap and Powell's Valley Railway Company, on our oath do severally say that the foregoing return has been prepared, under our direction, from the original books, papers, and records of said Company; that we have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of said Company in respect to each and every matter and thing therein set forth, to the best of our knowledge, information, and belief; and we further say that no deductions were made before stating the gross earnings or receipts herein set forth, except those shown in the foregoing accounts; and that the accounts and figures contained in the foregoing return embrace all of the financial operations of said Company during the period for which said return is made.

R. A. AYERS,
President.

N. K. DUFF,
Cashier.

Subscribed and sworn to before me this 24th day of November, 1902.

W. H. HYLTON,
Notary Public, Wise Co., Va.

My commission expires January 5, 1905.

Virginia and Southwestern Railway Company.

HISTORY.

Name of common carrier making this report—Virginia and Southwestern Railway Company.

Date of organization—February 18, 1899.

Organized under the laws of the State of Virginia. Acts of Assembly, State of Virginia, 1895-1896, page 888.

The Virginia and Southwestern Railway is not a consolidation. Its lines comprise what were called the South Atlantic and Ohio Railroad Company and the Bristol, Elizabethton and North Carolina Railway Company, which lines were bought by this company.

ORGANIZATION.

NAME OF DIRECTORS.	POST-OFFICE ADDRESS.	DATE OF EXPIRATION OF TERM.
Grant B. Schley	New York, N. Y.	May 19, 1902.
E. J. Bermind	New York, N. Y.	
H. K. McIlarg	New York, N. Y.	
George A. Crocker	New York, N. Y.	
Charles B. Squire	New York, N. Y.	
George L. Carter	Bristol, Tenn.	
A. A. Phlegar	Bristol, Tenn.	

Total number of stockholders at date of last election—5.

Date of last meeting of stockholders for election of directors—May 17, 1902.

Post-office address of general office—Bristol, Tenn.

Post-office address of operating office—Bristol, Tenn.

Name and address of officer to whom correspondence regarding this report should be addressed—W. B. Bowles, Auditor, Bristol, Tenn.

OFFICERS.

TITLE.	NAME.	LOCATION OF OFFICE.
Chairman of the Board	Grant B. Schley	New York, N. Y.
President	Grant B. Schley	New York, N. Y.
First Vice-President	Archer A. Phlegar	Bristol, Tenn.
Second Vice-President	H. K. McIlarg	New York, N. Y.
Secretary	J. W. Cure	Bristol, Tenn.
Treasurer	Joseph L. Kelley	Bristol, Tenn.
General Solicitor	D. D. Hull, Jr.	Bristol, Tenn.
Attorney, or General Counsel	W. B. Bowles	Bristol, Tenn.
Auditor	D. Davies	Bristol, Tenn.
General Manager	C. O. Parker	Bristol, Tenn.
Chief Engineer	W. E. Allen	Bristol, Tenn.
General Superintendent		
Traffic Agent		

PROPERTY OPERATED—STATE OF VIRGINIA.

NAME.	TERMINALS.		Miles of line for each road named.	Miles of line for each class of roads named.
	FROM—	TO—		
R. R. line represented by capital stock:				
Main line	Inman	Bristol	70	70
Lines operated under contract, this company paying its proportion of expenses on the basis of car mileage:				
L. & N. R. R.	Intermont	Norton	11	11
Lines operated under trackage rights:				
N. & W. Ry. Co.	Norton	Toms Creek	11	
Interstate R. R.	Appalachia	Stonega	6	17
Total				98

PROPERTY OPERATED.

NAME.	TERMINALS.		Miles of line for each road named.	Miles of line for each class of roads named.
	FROM—	TO—		
R. R. line represented by capital stock:				
Main line	Inman	Mountain City	127.9	
Branches and spurs	Stoney Creek Jet	Taylor Mines	7.07	
	Mount	Elizabethton . . . . .	.7	135.67
Line operated under contract, this company paying its proportion of expenses on the basis of car mileage:				
L. & N. R. R.	Intermont	Norton	11	11
Lines operated under trackage rights:				
N. & W. Ry.	Norton	Toms Creek	11	
Interstate R. R.	Appalachia	Stonega	6	17
Total				163.67

CAPITAL STOCK.

DESCRIPTION.	Number of shares authorized.	Par value of shares.	Total par value authorized.	Total amount issued and outstanding.	DIVIDENDS DECLARED DURING YEAR.	
					Rate.	Amount.
Capital stock:						
Common	10,000	\$100 00	\$1,000,000 00	\$1,000,000 00		
Total	10,000	100 00	1,000,000 00	1,000,000 00		

FUNDED DEBT.

Mortgage bonds, miscellaneous obligations and income bonds.

CLASS OF BOND OR OBLIGATION.	TIME.		Amount of authorized issue.	Amount issued.	Amount outstanding.	Cash realized on amount issued.	Rate.	INTEREST.		
	Date of Issue.	When Due.						When payable.	Amount accru'd during year.	Amount paid during year.
1st mortgage gold bonds.	Mar. 1, 1890.	Mar. 1, 1940.	\$1,000,000 00	\$1,000,000 00	\$1,000,000 00	\$1,000,000 00	5 per cent.	Semi-annually	\$50,000 00	
Total			1,000,000 00	1,000,000 00	1,000,000 00	1,000,000 00			50,000 00	

RECAPITULATION OF FUNDED DEBT.

CLASS OF DEBT.	INTEREST.		
	Amount issued.	Amount outstanding.	Amount accrued during year.
Mortgage bonds	\$1,000,000 00	\$1,000,000 00	\$50,000 00
Total	1,000,000 00	1,000,000 00	50,000 00

CURRENT ASSETS AND LIABILITIES.

CASH AND CURRENT ASSETS AVAILABLE FOR PAYMENT OF CURRENT LIABILITIES.		CURRENT LIABILITIES ACCRUED TO AND INCLUDING JUNE 30, 1902.	
Cash	\$31,015 78	Loans and bills payable	\$16,850 00
Bills receivable	20 42	Audited vouchers and accts.	8,618 86
Due from agents	10,436 43	Wages and salaries	20,327 30
Due from solvent companies and individuals	19,276 99	Net traffic balances due to other companies	9,166 81
Total—cash and current assets	60,749 62	Taxes	5,061 74
Total	60,749 62	Total—current liabilities	60,024 80
		Balance—cash assets	724 82
		Total	60,749 62

Materials and supplies on hand, \$30,271.66.

RECAPITULATION.

A. For mileage owned by road making this report.

ACCOUNT.	Total amount outstanding.	APPORTION- MENT.	AMOUNT PER MILE OF LINE.		REMARKS.
		To Railroads.	Miles.	Amount.	
Capital stock	\$1,000,000 00	\$1,000,000 00	135.67	\$7,370 82	
Bonds (grand total)	1,000,000 00	1,000,000 00	135.67	7,370 82	
Total	2,000,000 00	2,000,000 00	135.67	14,741 64	

B. For mileage operated by road making this report (trackage rights excluded), the operations of which are included in the income account.

NAME OF ROAD.	Capital stock.	Funded debt.	Total.	AMOUNT PER MILE OF LINE.	
				Miles.	Amount
Va. & So. Wes'n Ry. Co.	\$1,000,000 00	\$1,000,000 00	\$2,000,000 00	135.67	\$14,741 64
Grand total	1,000,000 00	1,000,000 00	2,000,000 00	135.67	14,741 64

COST OF ROAD, EQUIPMENT, AND PERMANENT IMPROVEMENTS.

EXPENDITURES DURING YEAR.						
ITEM.	Included in operating expenses.	NOT INCLUDED IN OPERATING EXPENSES.		Total cost to June 30, 1901.	Total cost to June 30, 1902.	Cost per mile.
		Charged to income account as permanent improvements.	Charged to construction of equipment.			
41.9						
Construction:						
Engineering.			\$ 686 00	\$ 10,051 41	\$ 10,787 41	\$ 256 26
Right of way and station grounds.		246 06		18,700 90	18,946 96	852 86
Grading.		5,405 91		92,891 92	98,297 83	2,346 01
Bridges, trestles, and culverts.		2,341 88	66,800 48	68,942 36	68,942 26	1,645 40
Ties.		1,110 48	26,042 00	27,151 48	27,161 48	648 24
Rails.		14,478 55	115,800 78	129,774 33	129,774 38	3,087 24
Track fastenings.		8,568 71	9,782 45		18,376 16	819 24
Frogs & switches.		192 00	798 20		990 20	23 63
Track laying and surfacing.		5,196 21	48,818 76		54,014 97	1,289 14
Crossings, cattle-guards & signs.		466 88	4,129 80		4,596 68	109 69
Telegraph lines.		258 26	810 00		572 26	13 66
Station buildings and fixtures.		1,519 25	2,542 78		4,062 03	96 95
Shops, roundhouses and turntables.			886 96		886 96	19 98
Water stations.			19,684 94		19,684 94	470 05
Fuel stations.			128 47		128 47	3 07
Grain elevators.			921 11		921 11	21 98
Storage warehouses.			1,852 61		1,852 61	44 22
Miscellaneous structures—stock yards.			208 96		208 96	4 87
Legal expenses.		1,455 24	778 55		2,233 79	58 19
General expenses.		725 93	8,251 90		8,977 83	214 26
Total construction.			87,674 76	423,641 93	461,316 60	11,009 94
Equipment:						
Locomotives.				109,104 94	109,104 94	804 20
Passenger cars.				2,226 22	2,226 22	16 41
Combination cars.			8,778 68		8,778 68	27 85
Freight cars.			7,059 87	171,820 14	178,880 01	1,318 49
Other cars of all classes.			678 71	814 41	998 12	7 28
Total new equipment.			11,512 20	281,465 71	294,977 97	2,174 23
Betterments:						
Superintendence.				250 00	250 00	1 84
Roadway.		85,348 97	80,287 00		115,685 97	852 33
Rails.		3,586 22	128,275 02		131,861 24	971 62
Ties.			24,950 77		24,950 77	188 98
Bridges & culverts.		50 77	82,208 14		82,248 91	606 98
Road crossings, signs and cattle guards.				1,892 22	1,892 22	15 95
Buildings and fixtures.			961 48	18,242 88	19,208 86	141 55
Telegraph.				497 88	497 88	3 67
Stationery & printing.				80 00	80 00	22
Boarding.				468 20	468 20	3 41
Expenses and supplies.				715 78	715 78	5 27
New shop tools.			21 98	7,823 78	7,845 71	54 14

COST OF ROAD, EQUIPMENT, AND PERMANENT IMPROVEMENTS.

CONTINUED.

ITEM.	EXPENDITURES DURING YEAR.			Total cost to June 30, 1901.	Total cost to June 30, 1902.	Cost per mile.
	Included in operating expenses.	Not included in operating expenses.				
		Charged to income account as permanent improvements.	Charged to construction or equipment.			
Track fastenings			\$525 88	\$7,471 06	\$7,996 44	558 06
New coal wharf				250 82	250 82	1 84
			40,404 80	352,956 00	393,450 80	2,900 06
Cost of road (road-way & structures)				1,884,900 00	1,884,900 00	13,883 04
Cost of equipment original equipment				115,000 40	115,000 40	847 71
Total betterments and equipment			52,007 06	2,686,421 71	2,688,428 77	19,815 94
Total cost construction, equipment, etc.			37,674 76	423,641 93	461,316 60	11,000 06
Grand total cost construction, equipment, etc.			80,681 82	3,000,063 64	3,149,745 46	23,216 23

INCOME ACCOUNT.

Gross earnings from operation	\$458,401 80	
Less operating expenses	302,680 49	
Income from operation		\$155,721 31
Total income		155,721 31
Deductions from income:		
Interest on funded debt accrued	50,000 04	
Interest on interest-bearing current liabilities accrued, not otherwise provided for	48,654 72	
Rents paid for lease of road	145 57	
Taxes	12,297 01	
Other deductions	7,682 27	
Total deductions from income		118,779 61
Net income		36,952 70
Surplus from operations of year ending June 30, 1902		36,952 70
Surplus on June 30, 1901 (from "general balance sheet" 1901 report)		116,245 70
Additions for year		153,198 40
Deductions for year		5,645 35
Surplus on June 30, 1902, [for entry on "general bal. sheet"]		147,558 05

EARNINGS FROM OPERATION—STATE OF VIRGINIA.

ITEM.	Total Receipts.	Deductions, account of re-pay'm'ts, etc.	Actual Earnings.
Passenger:			
Passenger revenue	945,544 47		
Less repayments:			
Tickets redeemed		\$50 05	
Excess fares refunded		36 86	
Total deductions		86 41	
Total passenger revenue			\$45,458 06
Mail			4,619 40
Express			3,083 52
Extra baggage and storage			700 87
Total passenger earnings			53,821 85
Freight:			
Freight revenue	290,058 24		
Less repayments:			
Overcharge to shippers		\$3,342 07	
Other repayments		86,126 26	
Total deductions		89,468 33	
Total freight revenue			226,569 91
Total freight earnings			226,569 91
Other earnings from operation:			
Switching charges—Balance			3,294 94
Hire of equipment—Balance			77 19
Rents from tracks, yards and terminals			781 17
Rents not otherwise provided for			190 02
Other sources—Miscel. earnings			456 97
Total other earnings			4,740 29
Total gross earnings from operation—Virginia			285,252 05
Total gross earnings from operation—Entire line			458,401 80

RENTALS RECEIVED.

Rents received for lease of tracks, yards, and terminals.

DESIGNATION OF PROPERTY.	Situation of property leased.	Name of company using property leased.	Item.	Total.
Tracks from Inter- mont, Va., to B. S. Gap Iron Co. furn'e	Big Stone Gap, Va.	Louis. & Nash. R.R.Co.		\$781 17
Grand total rents.				781 17

MISCELLANEOUS INCOME.

ITEM.	Gross Income.	Less Expenses.	Net Miscellaneous Income.
Rental of Co. houses	\$190 02		
Rent of lots at Elizabethton, Tenn	305 32		
Total	495 34		\$495 34

OPERATING EXPENSES.

ITEM.	Amount.
Maintenance of way and structures:	
Repairs of roadway	\$84,080 87
Renewals of rails	4,522 82
Renewals of ties	4,065 08
Repairs and renewals of bridges and culverts	14,150 80
Repairs and renewals of fences, road crossings, signs, and cattle-guards	1,888 10
Repairs and renewals of buildings and fixtures	1,354 81
Repairs and renewals of telegraph	563 33
Stationery and printing	18 86
Other expenses	400 15
Total	111,063 35
Maintenance of equipment:	
Superintendence	3,504 00
Repairs and renewals of locomotives	17,488 46
Repairs and renewals of passenger cars	3,883 25
Repairs and renewals of freight cars	21,061 08
Repairs and renewals of work cars	377 30
Repairs and renewals of shop machinery and tools	6,331 26
Stationery and printing	80 00
Other expenses	2,063 36
Total	55,200 60
Conducting transportation:	
Superintendence	7,147 24
Engine and roundhousemen	25,861 79
Fuel for locomotives	23,247 87
Water supply for locomotives	856 10
Oil, tallow, and waste for locomotives	943 52
Other supplies for locomotives	388 31
Train service	17,477 58
Train supplies and expenses	2,214 81
Switchmen, flagmen, and watchmen	2,208 56
Telegraph expenses	4,072 82
Station service	12,748 22
Station supplies	582 56
Car mileage—balance	5,506 00
Loss and damage	6,001 92
Injuries to persons	990 93
Clearing wrecks	2,423 92
Advertising	175 00
Rents for tracks, yards, and terminals	120 72
Rents of buildings and other property	44 70
Stationery and printing	1,547 37
Other expenses	402 20
Total	115,172 32
General expenses:	
Salaries of general officers	6,880 70
Salaries of clerks and attendants	5,093 84
General office expenses and supplies	602 96
Insurance	1,982 86
Law expenses	3,238 58
Stationery and printing (general offices)	1,173 13
Other expenses	563 06
Total	22,234 22
Recapitulation of expenses:	
Maintenance of way and structures	111,063 35
Maintenance of equipment	55,200 60
Conducting transportation	115,172 32
General expenses	22,234 22
Grand total	303,660 49
Percentage of expenses to earnings—Entire line	66.03
Operating expenses—State of Virginia:	
Maintenance of way and structures	42,700 95
Maintenance of equipment	35,908 92
Conducting transportation	75,409 08
General expenses	12,720 17
Total	166,808 72
Percentage of expenses to earnings—Virginia	58.48

RENTALS PAID.

A. *Rents paid for lease of road.*

NAME OF ROAD.	Interest on bonds guar- anteed.	Dividends on stock guar- anteed.	Cash.	Total.
I. & N. R. R.—Intermont to Nor- ton			\$145 57	\$145 57
Total rents—A				145 57

B. *Rents paid for lease of tracks, yards, and terminals.*

DESIGNATION OF PROPERTY.	Situation of property leased.	Name of company owning property leased.	Item.	Total.
Yards	Elizabethton, Tenn.	Wautauga Land Co.		\$120 72
		Grand total rents—B.		120 72

COMPARATIVE GENERAL BALANCE SHEET.

JUNE 30, 1901.		JUNE 30, 1902.		YEAR ENDING JUNE 30, 1902.	
Item.	Total.	Item.	Total.	Increase.	Decrease.
ASSETS.					
\$2,388,682 58		\$2,346,807 20		\$87,674 76	
Cost of road		409,087 37		11,512 26	
Cost of equipment		303,450 80		40,404 80	
Retirements		60,749 62			\$43,870 71
Cash and current assets					
Other assets:					
Materials and supplies	31,005 24	30,271 66			1,363 58
Grand total	3,196,280 21	3,240,766 74		44,477 53	

COMPARATIVE GENERAL BALANCE SHEET.

JUNE 30, 1901.		JUNE 30, 1902.		YEAR ENDING JUNE 30, 1902.	
Item.	Total.	Item.	Total.	Increase.	Decrease.
LIABILITIES.					
\$1,000,000 00		\$1,000,000 00			\$106,210 78
Capital stock		1,000,000 00			
Funded debt		60,024 80		\$100,000 04	
Current liabilities		116,666 68			
Accrued interest on funded debt not yet payable		810,912 50			
V. I. C. & C. Co. pref'd loan					
Interest accrued on V. I. C. & C. Co. pref'd loan and current account		31,354 67		11,872 98	
Accrued taxes not yet payable.		18,704 20		18,704 20	
Refund account		20,000 00		20,000 00	
Option account		40,400 46		40,400 46	
Rec. V. I. C. & C. Co.		147,553 05		31,307 95	
Profit and loss					
Grand total	3,196,280 21	3,240,766 74		44,477 53	

IMPORTANT CHANGES DURING THE YEAR—STATE OF VIRGINIA.

Property known as Double Tunnel, between Intermont and Appalachia, owned jointly by the V. & S. W. Ry. and L. & N. R. R., is being changed from a tunnel to cut.

CONTRACTS, AGREEMENTS, ETC.

Southern Express Co., dated May 1, 1900, whereby they use our lines, paying us a percentage of their earnings—45 per cent. on local and 40 per cent. on through business.

U. S. Government—Transportation of Mails.—The U. S. Government pay us a certain sum per mile for carrying mails on four routes—about 55.00 per mile per year.

The Pullman Car Co., dated June 15, 1901.—We pay the Pullman Co. three cents per mile for use of their cars. Supplies and expenses pertaining to sleeping cars are divided between V. & S. W. Ry. and L. & N. R. R., we paying 17 per cent. of same and L. & N. R. R. 83 per cent.

L. & N. R. R. Co., for use of their line by us between Norton and Intermont, and for use of our line by them between Intermont and Big Stone Gap Furnace, each paying the other a proportion of the operating expense and maintenance, based on mileage made by cars of the different roads. Contract dated February 22, 1900.

N. & W. R. R.—Trackage rights over their line from Norton to Toms Creek, Va.

Interstate R. R.—Joint agency and trackage rights over their line from Appalachia to Stonega.

Western Union Telegraph Co., dated April 26, 1900.—They giving us a certain amount of free service in return for the privilege of operating the line which they own.

J. A. Muncy, News Agency Privilege.—Muncy pays us \$20.00 per month for conducting such business on our regular schedule trains over entire line.

S. H. Egolf, dated Nov. 9, 1900.—For building siding at Elkanob, Tenn., whereby we are to reimburse him at rate of 15 per cent. of freight charges on material forwarded from said siding.

Strong Lumber Co., dated December 24, 1900.—For building extension on Stoney Creek branch, of our line, and for transportation of forest products from said extension to their plant in Bristol. Strong is to bear all cost of extending said line, and we are to reimburse him at rate of \$2.00 per car on material shipped from said extension.

American Bridge Co., dated March 18, 1902, whereby they are to build two bridges on our Tennessee division, at a cost of \$24,600.00.

SECURITY FOR FUNDED DEBT.

CLASS OF BOND OR OBLIGA- TION.	WHAT ROAD MORTGAGED.		Miles.	Amount of mort- gage per mile of line.	What equipme't m'tg.	What securities m'tg.
	From—	To—				
1st mortgage gold bonds.	V. & S. W. Ry., Inman	Mountain City .	185.67	\$7,372 82		

EMPLOYEES AND SALARIES—STATE OF VIRGINIA.

CLASS.	Number	Total number of days worked.	Total yearly compensa- tion.	Average daily compensa- tion.
General officers	10	1,458	\$ 6,925 50	\$4 75
Other officers	5	896	4,798 64	5 74
General office clerks	24	4,200	6,846 00	1 68
Station agents	15	5,400	5,454 00	1 01
Other station men	18	4,680	4,880 00	1 00
Enginemen	10	2,724	9,268 84	8 41
Firemen	12	2,733	4,846 10	1 70
Conductors	9	1,360	4,066 40	2 99
Other trainmen	22	3,907	6,251 20	1 60
Machinists	30	5,058	10,520 64	2 08
Carpenters	50	14,521	21,245 87	1 47
Other shopmen	39	10,000	11,200 00	1 12
Section foremen	17	6,720	9,606 60	1 43
Other trackmen	193	31,883	31,888 00	1 00
Switchmen, flagmen and watchmen.	2	480	480 00	1 00
Telegraph operators and dispatchers	4	920	1,619 20	1 76
Total (including "gen'l officers"—Virginia	455	96,880	189,514 99	1 44
Less "general officers"	10	1,458	6,925 50	4 75
Total (excluding "gen'l officers")—Virginia	445	95,422	182,589 49	1 89
Distribution of above:				
General administration	18	3,018	9,818 96	3 25
Maintenance of way and structures	266	49,791	57,002 17	1 16
Maintenance of equipment	96	23,613	37,606 14	1 59
Conducting transportation	75	20,458	34,999 72	1 71
Total (including "gen'l officers"—Virginia.	455	96,880	189,514 99	1 44
Less "general officers".	10	1,458	6,925 50	4 75
Total (excluding "gen'l officers")—Virginia.	445	95,422	182,589 49	1 89
Total (including "gen'l officers")—Entire line	662	143,319	267,607 70	1 46

Of the ten general officers, three, viz., President, First and Second Vice-Presidents receive no compensation.

TRAFFIC AND MILEAGE STATISTICS—STATE OF VIRGINIA.

ITEM.	Number passengers, tonnage, car mileage, num- ber cars, etc.	Revenue and Rates.
Passenger traffic:		
Number of passengers carried earning revenue	48,727	
Number of passengers carried one mile	1,842,507	
Number of passengers carried one mile per mile of road	19,198	
Average distance carried	27.55	
Total passenger revenue		\$45,458 06
Average amount received from each passenger		93.291
Average receipts per passenger per mile		08.886
Total passenger earnings		53,921 85
Passenger earnings per mile of road		770 81.214
Passenger earnings per train mile		1 00.994
Freight traffic:		
Number of tons carried of freight earning revenue	376,087	
Number of tons carried one mile	21,577,600	
Number of tons carried one mile per mile of road	267,883	
Average distance haul of one ton	58.08	
Total freight revenue		226,589 91
Average amount received for each ton of freight		60.157
Average receipts per ton per mile		01.096
Total freight earnings		226,589 91
Freight earnings per mile of road		2,981 44.605
Freight earnings per train mile		1 79.656
Total traffic:		
Gross earnings from operation		285,252 05
Gross earnings from operation per mile of road		3,753 81.645
Gross earnings from operation per train mile		2 26.168
Operating expenses		166,808 72
Operating expenses per mile of road		2,194 85.158
Operating expenses per train mile		1 32.258
Income from operation		155,782 31
Income from operation per mile of road		2,049 05.671
Car mileage, etc.:		
Mileage of passenger cars	166,532	
Average number of passenger cars per train mile	8.12	
Average number of passengers per train mile	25	
Mileage of loaded freight cars—East	784,782	
Mileage of loaded freight cars—West	245,465	
Mileage of empty freight cars—East	42,183	
Mileage of empty freight cars—West	503,755	
Average number of freight cars per train mile	22.91	
Average number of loaded cars per train mile	14.16	
Average number of empty cars per train mile	8.74	
Average number of tons of freight per train mile	300.79	
Average number of tons of freight per loaded car mile	21.23	
Average mileage operated during year	*76	
Train mileage:		
Mileage of revenue passenger trains		53,891
Mileage of revenue freight trains		72,733
Total revenue train mileage		126,124

*70 miles for passenger and 76 for freight.

TRAFFIC AND MILEAGE STATISTICS—ENTIRE LINE.

ITEM.	Number passengers, tonnage, car mileage, num- ber cars, &c.	Revenue and rates.
Passenger traffic:		
Number of passengers carried earning revenue	79,462	
Number of passengers carried one mile	1,971,977	
Number of passengers carried one mile per mile of road	14,006	
Average distance carried	24.82	
Total passenger revenue		\$65,889 74
Average amount received from each passenger		82.291
Average receipts per passenger per mile		63.316
Total passenger earnings		78,370 44
Passenger earnings per mile of road		560 18.969
Passenger earnings per train mile		84.167
Freight traffic:		
Number of tons carried of freight earning revenue	639,670	
Number of tons carried one mile	29,519,088	
Number of tons carried one mile per mile of road	211,001	
Average distance haul of one ton	46.58	
Total freight revenue		\$72,529 31
Average amount received for each ton of freight		58.789
Average receipts per ton per mile		01.262
Total freight earnings		\$72,529 31
Freight earnings per mile of road		2,662 82.566
Freight earnings per train mile		3 36.284
Total traffic:		
Gross earnings from operation		458,401 80
Gross earnings from operation per mile of road		8,276 63.903
Gross earnings from operation per train mile		2 28.498
Operating expenses		\$62,609 49
Operating expenses per mile of road		2,163 47.027
Operating expenses per train mile		1 50.867
Income from operation		155,792 31
Income from operation per mile of road		1,113 16.876
Car mileage, etc.:		
Mileage of passenger cars	247,802	
Average number of passenger cars per train mile	2.66	
Average number of passengers per train mile	21	
Mileage of loaded freight cars—East	807,713	
Mileage of loaded freight cars—West	522,897	
Mileage of empty freight cars—East	217,089	
Mileage of empty freight cars—West	600,076	
Average number of freight cars per train mile	23.90	
Average number of loaded cars per train mile	13.21	
Average number of empty cars per train mile	7.68	
Average number of tons of freight per train mile	274.58	
Average number of tons of freight per loaded car mile	23.78	
Average mileage operated during year	189.9	
Train mileage:		
Mileage of revenue passenger trains		88,113
Mileage of revenue freight trains		107,507
Total revenue train mileage		200,620

FREIGHT TRAFFIC MOVEMENT—STATE OF VIRGINIA.

COMMODITY.	Freight origi- nating on this road. Whole tons.	Freight received from connect- ing roads and other carriers. Whole tons.	Total Freight Tonnage.	
			Whole tons	Per cent.
Products of agriculture:				
Hay	117		117	.08
Products of animals:				
Live stock	1,640		1,640	.44
Products of mines:				
Bituminous coal	129,787	1,274	131,061	34.79
Coke	85,006		85,006	22.57
Ores	50,224		50,224	13.38
Stone, sand and other like articles	4,240		4,240	1.13
Products of forest:				
Lumber	9,640	1,780	11,420	3.08
Logs	2,128		2,128	.56
Wood and tanbark	28,840		28,840	7.53
Manufactures:				
Iron, pig and bloom	87,826		87,826	9.91
Cement, brick, and lime	522	820	842	.22
Merchandise	14,183	10,140	24,323	6.46
Total tonnage—Virginia	868,158	13,514	876,667	100.00
Total tonnage—Entire line	538,111	95,559	633,670	100.00

DESCRIPTION OF EQUIPMENT.

ITEM.	No. added during year.	Total number at end of year.	EQUIPMENT FITTED WITH TRAIN BRAKE.		EQUIPMENT FITTED WITH AUTOMATIC COUPLER.	
			No.	Name.	No.	Name.
Locomotives—owned and leased:						
Passenger		2	2	Westinghouse	2	Janney.
Freight		11	11	Westinghouse	11	Tower.
Switching		2	2	Westinghouse	2	Janney.
Total locomotives in service.		15	15		15	
Total locomotives owned		15	15		15	
Cars—Owned and leased—						
In passenger service:						
First-class cars.		3	3	Westinghouse	3	Janney.
Second-class cars		1	1	Westinghouse	1	
Combination cars.	1	3	3	Westinghouse	3	
Baggage, express and postal.		1	1	Westinghouse	1	
Total	1	8	8	Westinghouse		
In freight service:						
Box cars		149	50	Westinghouse	144	Ch'go, Buck-eye & Solid.
Flat cars		36	27	Westinghouse	35	
Stock cars		2	1	Westinghouse	1	
Coal cars		115	110	Westinghouse	110	
Other cars in freight service		132	132	Westinghouse	132	
Total.		434	320		422	
In Company's service:						
Officers' and pay cars		1	1	Westinghouse	1	Janney.
Derrick cars.		1				
Caboose cars		6	6	Westinghouse	6	Buck'ye, Hehn and Solid. Chicago.
Other road cars		6	6	Westinghouse	6	
Total.		14	13		13	
Total cars in service		456	341		443	
Total cars owned		456	341		443	

REPORT OF THE RAILROAD COMMISSIONER

MILEAGE.

A. *Mileage of road operated (all tracks).*

LINE IN USE.	LINE REPRESENTED BY CAPITAL STOCK.		Line of proprie- tary companies.	Line operated under lease.	Line operated under contract, etc.	Line operated under trackage rights.	Total mileage operated.	New line construct- ed during year.		RAILS.	
	Main line.	Branches and spurs.								Iron.	Steel.
Miles of single track	127.9	7.77			11	17	168.67	5.97			168.67
Miles of yard track and sidings.	14.48						14.48	1.69			14.48
Total mileage operated (all tracks)	142.38	7.77			11	17	178.10	7.66			178.10

MILEAGE—STATE OF VIRGINIA.

A. *Mileage of road operated (all tracks).*

LINE IN USE.	LINE REPRESENTED BY CAPITAL STOCK.		Line of proprie- tary companies.	Line operated un- der lease.	Line operated under contract, etc.	Line operated un- der trackage rights.	Total mileage operated.	New line construct- ed during year.		RAILS.	
	Main line.	Branches and spurs.								Iron.	Steel.
Miles of single track.	70.10				11	17	98.1				98.1
Miles of yard track and sidings.	9.34						9.34				9.34
Total mileage operated (all tracks)	79.44				11	17	98.1				107.44

RENEWALS OF RAILS AND TIES.

NEW RAILS LAID DURING YEAR.			Average price per ton at distrib- uting point.
KIND.	Tons	Weight per yard.	
Steel	23.84	60	\$30 00
	4.57	70	32 20
	2.31	85	32 20
	33	75	39 20
	75	50	30 00
Total	81.80	64	\$30 58

NEW TIES LAID DURING YEAR.		Average price at distributing point. Cents.
KIND.	Number.	
White and chestnut oak	15,815	25
Total	15,815	25

CONSUMPTION OF FUEL BY LOCOMOTIVES.

LOCOMOTIVES.	COAL—Tons.		WOOD—CORDS		Total fuel consumed— tons.	Miles run.	Average pounds con- sumed per mile.
	Anthra- cite.	Bitumi- nous.	Hard.	Soft.			
Passenger		2,667.25			2,667.25	56,650	94.17
Freight		8,392.90			8,392.90	85,451	175.85
Switching		6,186.64			6,186.64	79,798	155.08
Work train		87.30			87.30	1,545	115.00
Total		17,334.09			17,334.09	233,434	148.51
Average cost at distrib- uting point							\$1 00

ACCIDENTS TO PERSONS.

A. *Accidents resulting from the movement of trains, locomotives, or cars.*

KIND OF ACCIDENT.	EMPLOYEES.											
	TRAINMEN.			SWITCHMEN, FLAGMEN & STATIONMEN.			SHOPMEN.			TRACKMEN.		
	Killed.	Injured.		Killed.	Injured.		Killed.	Injured.		Killed.	Injured.	
Coupling or uncoupling	1	1										
Jumping on or off trains, locomotives, or cars	1	1										
Total	2	2										
Average number employed during year	80	1	28	68	121	3	18	240	2			

ACCIDENTS TO PERSONS—Continued.

KIND OF ACCIDENT.	PASSENGERS.						OTHERS.						SUMMARY.		TOTAL.	
	Killed.		Injured.		TRESPASSING.		NOT TRESPASSING.		TOTAL.							
	Killed.		Injured.		Killed.		Injured.		Killed.		Injured.		Killed.	Injured.		
Jumping on or off trains, locomotives, or cars							2					Employees				2
Struck by trains, locomotives or cars:												Passengers				
At highway crossings							1					Others		3		
At other points along track					2									2		
Total					2	3			2	3		Total.	2	5		

ACCIDENTS TO PERSONS—CONTINUED.

B. *Accidents arising from causes other than those resulting from the movement of trains, locomotives, or cars.*

KIND OF ACCIDENT.	EMPLOYEES.						TOTAL.					
	STATION MEN.		SHOPMEN.		TRACKMEN.		OTHER EMPLOYEES.		PASSENGERS.		OTHERS.	
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Handling tools, machinery, etc.				2		2						
Total				2		2						

CHARACTERISTICS OF ROAD - STATE OF VIRGINIA.

WORKING DIVISIONS OR BRANCHES.										PROFILE.					
FROM—		TO—		MILES.		ALIGNMENT.				ASCENDING GRADES.			DESCENDING GRADES.		
						Number of curves	Miles. Aggregate length of curved line.	Miles. Length of straight line.	Length of level line.	Number.	Feet. Sum of ascents.	Miles. Aggregate length of ascending grades.	Number.	Feet. Sum of descents.	Miles. Aggregate length of descending grades.
Bristol		Intermont		70.00	261	28.75	41.25	7	39		33	35		30	
Total				70.00	261	28.75	41.25	7	39		33	35		30	

BRIDGES, TRESTLES, TUNNELS, Etc.

ITEM.	Number.	AGGREGATE LENGTH.		MINIMUM LENGTH.		MAXIMUM LENGTH.		Height of lowest above surface of rail.	
		Feet.	In.	Feet.	In.	Feet.	In.	Feet.	In.
Bridges:									
Iron	9	422		12		60			
Wooden	3	1,390		412		525			
Combination	1	410							
Total	13	2,222							
Trestles	95	11,838		11		240			
Tunnels	3	1,400		100		800			
Overhead highway crossings:									
Trestles	1							22	

Gauge of track—4 feet 8 $\frac{1}{4}$ inches; 70 miles.

TELEGRAPH.

B. Owned by another company, but located on property of road making this report,

MILES OF LINE.	MILES OF WIRE.	NAME OF OWNER.	NAME OF OPERATING COMPANY.
70	70	Western Union Telegraph Co.	V. & S. W. Ry. Co.

CAR MILEAGE.

Paid or allowed for rolling stock not the property of railroads nor consigned for use by lease.

CARS USED.		COMPENSATION.	
NAME OF OWNER.	Description.	Rate.	Amount.
Armour Car Line	Refrigerator	$\frac{3}{4}$	\$45 46
Amer. Refr. Transp. Co.	Refrigerator	$\frac{3}{4}$	51
Express Coal Line	Hoppers	6-10	10 50
Empire Line	Box	$\frac{3}{4}$	1 44
German-Amer. Rfr. Line	Refrigerator	$\frac{3}{4}$	1 73
Keystone Palace Horse Car Co.	Stock	6-10	47
Ky. Refining Co.	Oil tank	6-10	41
Merchants Despatch Transp'n Co.	Box	$\frac{3}{4}$	1 80
North and South Rolling Stock Co.	Box	$\frac{3}{4}$	7 50
National Despatch Line	Box	$\frac{3}{4}$	1 64
Provision Dealers Despatch.	Refrigerator	$\frac{3}{4}$	1 64
Southern Iron Car Line	Coal cars	6-10	64 12
Southern Despatch Lumber Line.	Box	$\frac{3}{4}$	27 09
Southern Freight Line.	Box, &c	6-10	4 20
Swift Refrigerator Line	Refrigerator	$\frac{3}{4}$	32 82
South Eastern Line.	Box	6-10	7 80
Strong Lumber Co.	Flats	6-10	5 75
Total			\$218 48

TAXES AND ASSESSMENTS OF ALL KINDS.

A. For reporting company's owned and proprietary lines.

STATE OR TERRITORY.	AD VALOREM TAX.	SPECIFIC TAX.			Internal revenue, U. S. (Government.	Total.
		On gross or net earnings, revenue or dividends	On traffic or some physical quality of property operated, or on private village.	On property owned, not used in operation, and miscellaneous.		
Virginia.	\$ 9,710 48				\$297 00	\$10,007 48
Tennessee.	6,102 06					6,102 06
Total.	15,812 52				297 00	16,109 52

OATH

STATE OF VIRGINIA, }
CITY OF BRISTOL, } ss.

We, the undersigned, C. O. Parker, Superintendent, and W. B. Bowles, Auditor, of the Virginia and Southwestern Railway Company, on our oath do severally say that the foregoing return has been prepared, under our direction, from the original books, papers, and records of said Company; that we have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of said Company in respect to each and every matter and thing therein set forth, to the best of our knowledge, information, and belief; and we further say that no deductions were made before stating the gross earnings or receipts herein set forth, except those shown in the foregoing accounts; and that the accounts and figures contained in the foregoing return embrace all of the financial operations of said Company during the period for which said return is made.

C. O. PARKER,
Superintendent.

W. B. BOWLES,
Auditor.

Subscribed and sworn to before me this 27th day of November, 1902.

W. H. PRICE, JR.,
Notary Public.

Norfolk and Portsmouth Belt Line Railroad Company.

HISTORY.

Name of common carrier making this report—Norfolk and Portsmouth Belt Line Railroad Company.

Organized under the laws of the State of Virginia. Chartered March 4, 1896, as the Southeastern and Atlantic Railroad Company, charter amended and name changed to the Norfolk and Portsmouth Belt Line Railroad Company by Act approved January 12, 1898.

ORGANIZATION.

NAMES OF DIRECTORS.	POST-OFFICE ADDRESS.	DATE OF EXPIRATION OF TERM.
William A. Patton	Philadelphia, Pa.	April 1, 1903.
L. R. Watts	Portsmouth, Va.	
F. J. Kimball	Philadelphia, Pa.	
John Carstensen	New York city	
A. B. Andrews	Raleigh, N. C.	
W. G. Elliott	Wilmington, N. C.	
Decatur Axtell	Richmond, Va.	
Charles O. Haines	Norfolk, Va.	

Total number of stockholders at date of last election—8.

Date of last meeting of stockholders for election of directors—April 2, 1902.

Post-office address of general office—Philadelphia, Pa., No. 26 South 15th street.

Post-office address of operating office—Port Norfolk, Va.

Name and address of officer to whom correspondence regarding this report should be addressed—O. J. DeRousse, Secretary and Auditor, No. 26 South 15th st., Philadelphia, Pa.

OFFICERS.

TITLE.	NAME.	LOCATION OF OFFICE.
President	William A. Patton	Philadelphia, Pa.
Vice-President	John Carstensen	New York City.
Secretary	O. J. DeRousse	Philadelphia, Pa.
Treasurer	Caldwell Hardy	Norfolk, Va.
Auditor	O. J. DeRousse	Philadelphia, Pa.
Superintendent	George S. Shafer	Port Norfolk, Va.

PROPERTY OPERATED—STATE OF VIRGINIA.

NAME.	TERMINALS		Miles of line for each road named.	Miles of line for each class of roads named.
	FROM—	TO—		
The Norfolk and Portsmouth Belt Line R. R. Co.	Port Norfolk, Va.	Berkley, Va.	5.80	
		Total	5.80	

PROPERTY OPERATED.

NAME.	TERMINALS.		Miles of line for each road named.	Miles of line for each class of roads named.
	FROM—	TO—		
The Norfolk and Portsmouth Belt Line Railroad Company	Port Norfolk, Va. .	Berkley, Va . . . . .	.....	5.80

CAPITAL STOCK.

DESCRIPTION.	Number of shares authorized.	Par value of shares.	Total par value authorized.	Total amount issued and outstanding.	DIVIDENDS DECLARED DURING YEAR.	
					Rate.	Amount.
Capital Stock : Common	500	\$100 00	\$50,000 00	\$49,800 00		
Total	500	100 00	50,000 00	49,800 00		
MANNER OF PAYMENT FOR CAPITAL STOCK.	Number of shares issued during year.	Cash realized on amount issued during year.	Total number shares issued and outstanding.	Total cash realized.	REMARKS.	
Issued for cash : Common . . . . .	.....	.....	496	\$49,800 00		
Total . . . . .	.....	.....	496	49,800 00		

FUNDED DEBT.

Mortgage bonds, miscellaneous obligations and income bonds.

CLASS OF BOND OR OBLIGATION.	TIME.		Amount of authorized issue.	Amount issued.	Amount outstanding.	Cash realized on amount issued.	INTEREST.			
	Date of Issue.	When Due.					Rate	When payable.	Amount accrued during year.	Amount paid during year.
Mortgage bonds	1898	1938	\$400,000 00	\$250,000 00	\$250,000 00	\$250,000 00	5 per cent.	Feb. 1 Aug. 1	\$12,500 00	\$12,500 00
Total mortgage bonds .	. . . . .	. . . . .	400,000 00	250,000 00	250,000 00	250,000 00	. . . . .	. . . . .	12,500 00	12,500 00

RECAPITULATION OF FUNDED DEBT.

CLASS OF DEBT.	Amount Issued.	Amount Outstanding.	INTEREST.	
			Amount accrued during year.	Amount paid during year.
Mortgage bonds	\$250,000 00	\$250,000 00	\$12,500 00	\$12,500 00
Total	250,000 00	250,000 00	12,500 00	12,500 00

CURRENT ASSETS AND LIABILITIES.

CASH AND CURRENT ASSETS AVAILABLE FOR PAYMENT OF CURRENT LIABILITIES.		CURRENT LIABILITIES ACCRUED TO AND INCLUDING JUNE 30, 1902.	
Cash	\$12,664 88	Loans and bills payable	\$20,000 00
Due from solvent companies and individuals	1,240 21	Audited vouchers and acc'ts . .	5,724 98
Net traffic balances due from other companies	10,559 50		
Other cash assets (excluding "materials and supplies"	2,774 81		
Total—Cash and current assets . .	27,238 90	Total—current liabilities	25,724 98
Total	27,238 90	Balance—Cash assets	1,513 97
		Total	27,238 90

RECAPITULATION.

A. For mileage owned by road making this report.

ACCOUNT	Total amount outstanding.	APPORTIONMENT.		AMOUNT PER MILE OF LINE.	
		To railroads.	To other properties.	Miles.	Amount.
Capital stock	\$ 49,600 00	\$ 49,600 00	. . . . .	5.80	\$ 8,552 00
Bonds—"gr'nd total."	250,000 00	250,000 00	. . . . .	5.80	48,108 00
Total	299,600 00	299,600 00	. . . . .	5.80	51,655 00

COST OF ROAD, EQUIPMENT, AND PERMANENT IMPROVEMENTS.

ITEM.	EXPENDITURES DURING YEAR.			Total cost to June 30, 1901.	Total cost to June 30, 1902.	Cost per mile.
	Included in operating expenses.	NOT INCLUDED IN OP- ERATING EXPENSES.				
		Charged to In- come account as permanent improvements.	Charged to con- struction or equipment.			
Construction:						
Engineering				\$7,748 06	\$7,748 06	\$1,555 97
Right of way and station grounds						
Grading			\$2,050 00	67,974 54	70,024 54	12,073 30
Bridges, trestles, and culverts			681 74	26,928 01	27,557 75	4,751 88
Ties			25 98	125,929 49	125,955 42	21,716 45
Rails			1,911 78	12,279 98	14,191 74	2,446 85
Track fastenings			2,722 99	21,815 47	24,538 46	4,280 77
Frogs and switches			517 90	8,976 08	4,498 98	774 82
Ballast			816 16	8,307 76	4,023 92	693 78
Track laying and surfacing				16,015 82	16,015 82	2,761 26
Fencing right of way			447 09	12,844 88	12,761 42	2,200 25
Crossings, cattle guards and signs				63 99	63 99	11 08
Interlocking or signal apparatus			18 72	577 84	596 06	102 77
Telegraph lines				2,269 95	2,269 95	391 87
Station buildings and fixtures				1,996 43	1,996 43	344 21
Water stations				280 25	280 25	39 70
Int. and discount				1,718 18	1,718 18	296 24
General expenses				7,998 75	7,998 75	1,378 06
			12 00	4,248 88	4,255 88	738 77
Total construction			9,154 81	817,251 84	826,405 65	56,276 88
Equipment:						
Locomotives				17,584 64	17,584 64	3,061 84
Total equipment				17,584 64	17,584 64	3,061 84
Total construction			9,154 81	817,251 84	826,405 65	56,276 88
Grand total cost construction, equip- ment, etc.			9,154 81	834,835 98	843,990 29	59,308 67
Total cost con- struction, equip- ment, etc.—State of Virginia			9,154 81	834,835 98	843,990 29	59,308 67

INCOME ACCOUNT.

Gross earnings from operations	\$71,006 15	
Less operating expenses	41,845 08	
Income from operation		\$29,251 12
Total income		29,251 12
Deductions from income:		
Interest on funded debt accrued	\$12,500 00	
Interest on interest-bearing current liabilities accrued, not otherwise provided for	541 08	
Taxes	772 92	
Total deductions from income		13,814 58
Net income		15,436 54
Surplus from operations of year ending June 30, 1902		15,436 54
Surplus on June 30, 1901, (from "gen. bal. sheet," 1901 report,		25,250 38
Surplus on June 30, 1902 (for entry on "general balance sheet.")		40,686 92

EARNINGS FROM OPERATION—STATE OF VIRGINIA.

ITEM.	Total Receipts.	Deductions, account of re-payments, etc	Actual Earnings.
Total freight revenue			\$70,019 50
Other items			731 65
Total freight earnings			70,751 15
Other earnings from operation:			
Hire of equipment—balance			20 00
Rents from tracks, yards, and terminals			38 00
Rents not otherwise provided for			237 00
Total gross earn'gs from operation—Virginia.			71,086 15
Total gross earn'gs from operation—entire line.			71,086 15

RENTALS RECEIVED.

Rents received from lease of tracks, yards, and terminals.

DESIGNATION OF PROPERTY.	Situation of property leased.	Name of company using property leased.	Item.	Total.
Tracks:				
Small siding	Portsmouth, Va	M. Bernstein	\$38 00	
Grand total rents.				\$38 00

OPERATING EXPENSES.

ITEM.	Amount.
Maintenance of way and structures:	
Repairs of roadway	\$3,023 61
Renewals of rails	143 16
Renewals of ties	273 19
Repairs and renewals of bridges and culverts	1,917 56
Repairs and renewals of fences, road crossings, signs and cattle guards	4 01
Repairs and renewals of buildings and fixtures	42 30
Repairs and renewals of telegraph	11 85
Total	5,415 68
Maintenance of equipment:	
Repairs and renewals of locomotives	2,960 47
Repairs and renewals of freight cars	1,818 46
Total	4,778 93
Conducting transportation:	
Superintendence	3,705 05
Engine and roundhousemen	4,570 05
Fuel for locomotives	6,028 91
Water supply for locomotives	723 58
Oil, tallow and waste for locomotives	322 59
Other supplies for locomotives	37 44
Train service	6,480 79
Train supplies and expenses	65 70
Switchmen, flagmen, and watchmen	1,583 45
Telegraph expenses	284 42
Station supplies	62 55
Hire of equipment—balance	847 50
Loss and damage	41 12
Injuries to persons	114 74
Clearing wrecks	845 43
Rents for tracks, yards, and terminals	1,108 00
Rents of buildings and other property	108 00
Stationery and printing	425 07
Other expenses	850 99
Total	28,679 28
General expenses:	
Salaries of general officers	600 00
Salaries of clerks and attendants	440 00
General office expenses and supplies	147 84
Insurance	1,147 15
Law expenses	504 50
Stationery and printing (general offices)	115 60
Other expenses	16 05
Total	2,971 14
Recapitulation of expenses:	
Maintenance of way and structures	5,415 68
Maintenance of equipment	4,778 93
Conducting transportation	28,679 28
General expenses	2,971 14
Grand Total	41,845 03
Percentage of expenses to earnings—entire line	58.86

COMPARATIVE GENERAL BALANCE SHEET.

JUNE 30, 1901.		JUNE 30, 1902.		YEAR ENDING JUNE 30, 1902.	
Item.	Total.	ASSETS.		Item.	Total.
	\$817,251 94	Cost of road			\$826,405 65
	17,564 64	Cost of equipment			17,564 64
	28,739 87	Cash and current assets			27,288 90
	\$883,575 85	Grand total			\$871,229 19
					\$0,154 81
					\$7,658 84
					\$1,500 97

COMPARATIVE GENERAL BALANCE SHEET.

JUNE 30, 1901.		JUNE 30, 1902.		YEAR ENDING JUNE 30, 1902.	
Item.	Total.	LIABILITIES.		Item.	Total.
	\$49,600 00	Capital stock			\$49,600 00
	250,000 00	Funded debt			250,000 00
	38,508 18	Current liabilities			25,724 88
	5,208 84	Accrued interest on funded debt not yet payable			5,208 84
	25,259 88	Profit and loss			40,485 92
	\$883,575 85	Grand total			\$871,229 19
					\$15,436 54
					\$7,658 84
					\$7,788 20

SECURITY FOR FUNDED DEBT.

CLASS OF BOND OR OBLIGA- TION.	WHAT ROAD MORTGAGED.			Amount of mort- gage per mile of line.	What equipme't m'tg.	What income m'tg.
	From—	To—	Miles.			
M't'ge bonds .	N. & P. Belt Line R. R., Port Nor- folk, Va.	Berkley, Va. . . .	5.80	\$9,108	All.	

EMPLOYEES AND SALARIES—STATE OF VIRGINIA.

CLASS.	Number	Total number of days worked.	Total year- ly compen- sation.	Average daily compen- sation.
General officers	5	1,825	\$2,400 00	2.19
General office clerks	5	1,825	2,264 00	1.24
Station agents	1	18	14 68	1.18
Enginemen	2	780	2,501 14	3.43
Firemen	2	780	1,188 48	1.62
Conductors	4	1,460	3,145 46	2.16
Other trainmen	7	2,555	3,389 89	1.33
Section foremen	1	365	744 27	2.04
Other trackmen	10	3,650	3,714 73	1.02
Switchmen, flagmen and watchmen	7	2,555	3,261 84	1.26
All other employees and laborers	5	1,825	2,389 16	1.31
Total (including "gen'l officers")—Virginia	49	17,583	25,011 00	1.49
Less "general officers"	5	1,825	2,400 00	2.19
Total (excluding "gen'l officers")—Virginia	44	15,708	22,611 00	1.44
Distribution of above:				
General administration	10	3,650	4,664 00	1.60
Maintenance of way and structures	11	4,015	4,459 00	1.11
Conducting transportation	23	9,968	15,888 00	1.61
Total (including "gen'l officers")—Virginia	49	17,583	25,011 00	1.49
Less "general officers"	5	1,825	2,400 00	2.19
Total (excluding "gen'l officers")—Virginia	44	15,708	22,611 00	1.44
Total (including "general officers")—entire line	49	17,583	25,011 00	1.49

TRAFFIC AND MILEAGE STATISTICS—STATE OF VIRGINIA.

ITEM.	Number passengers, tonnage, car mileage, number cars, &c	Revenue and Rates.
Freight traffic:		
Total freight revenue		\$70,019 50
Total freight earnings		70,751 15
Freight earnings per mile of road		12,198 47.4
Total traffic:		
Gross earnings from operation		71,096 15
Gross earnings from operation per mile of road		12,257 95.6
Operating expenses		41,845 08
Operating expenses per mile of road		7,214 68.0
Income from operation		29,251 12
Income from operation per mile of road		5,048 29.6

NOTE.—As this road simply performs a switching service, no record of tonnage is kept.

FREIGHT TRAFFIC MOVEMENT—STATE OF VIRGINIA.*

COMMODITY.	Freight originating on this road. Whole tons.	Freight received from connecting roads and other carriers. Whole tons.	TOTAL FREIGHT TONNAGE.	
			Whole tons.	Per cent.

* As this road simply performs a switching service, no record is kept of lading nor tonnage, nor are way-bills issued, traffic over the line being on switching tickets issued on interchange business by the lines delivering the same, and on traffic from Belt Line points to by the receiving line.

DESCRIPTION OF EQUIPMENT.

ITEM.	No. added during year.	Total number at end of year.	EQUIPMENT FITTED WITH TRAIN BRAKE.		EQUIPMENT FITTED WITH AUTOMATIC COUPLER.	
			No.	Name.	No.	Name.
Locomotives—Owned and leased:						
Switching	2	2	2	Westinghouse	2	Janney.
Total locomotives in service.	2	2	2	.....	2	

MILEAGE—STATE OF VIRGINIA.

A. Mileage of road operated (all tracks).

LINE IN USE.	LINE REPRESENTED BY CAPITAL STOCK.		Line operated under trackage rights.	Total mileage operated.	New line constructed during year.	RAILS.	
	Main line.	Branches and spurs.				Iron.	Steel.
Miles of single track	5.80	.....	.....	5.80	..	.....	5.80
Miles of yard track and sidings	3.20	.....	.....	3.20	80	.....	3.20
Total mileage operated (all tracks)	9.00	.....	.....	9.00	80	.....	9.00

RENEWALS OF RAILS AND TIES—STATE OF VIRGINIA.

NEW TIES LAID DURING YEAR.		Average price at distributing point.
KIND.	NUMBER.	
White oak	270	64.0
Total	270	64.0

CONSUMPTION OF FUEL BY LOCOMOTIVES.

LOCOMOTIVES.	COAL—TONS.		WOOD—CORDS		Total fuel consumed—tons.	Miles run.	Average pounds consumed per mile.
	Anthracite.	Bituminous.	Hard.	Soft.			
Switching	22.16	.....	.....	22.16	*	.....
Total	22.16	.....	.....	22.16	.....	.....
Average cost at distributing point	\$2 75	.....	.....	.....	.....	.....

*No record kept of mileage.

AVERAGE NUMBER EMPLOYED DURING YEAR.

Trainmen	15
Switchmen, flagmen, and watchmen	7
Station men	1
Trackmen	11
Other employees	5
Total	40

ACCIDENTS TO PERSONS.

A. *Accidents resulting from the movement of trains, locomotives, or cars.*

KIND OF ACCIDENT.	OTHERS.						SUMMARY.		TOTAL.	
	PASSENGERS.		TRESPASSING.		NOT TRESPASSING.					TOTAL.
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.		
Jumping on or off trains, locomotives, or cars					1	1			1	1
Total					1	1			1	1

CHARACTERISTICS OF ROAD—STATE OF VIRGINIA.

WORKING DIVISIONS OR BRANCHES.		ALIGNMENT.						PROFILE.			
		MILES.		Number of curves.		Aggregate length of curved line.		Length of straight line.		Length of level line.	
From—	To—										
Port Norfolk, Va.	Berkley, Va.	5.80	10	2.40	8.40	.90	4	23.8	2.90	17.1	2.00

BRIDGES, TRESTLES, TUNNELS, Etc.

ITEM.	Number.	AGGREGATE LENGTH.		MINIMUM LENGTH.		MAXIMUM LENGTH.		Height of lowest above surface of rail.	
		Feet.	In.	Feet.	In.	Feet.	In.	Feet.	In.
Bridges:									
Iron	1	785	6	785	6	785	6		

Gauge of track four feet eight and one-half inches; 5.80 miles.

TELEGRAPH.

A. Owned by company making this report.

MILES OF LINE.	MILES OF WIRE.	OPERATED BY THIS COMPANY.		OPERATED BY ANOTHER COMPANY.		
		Miles of Line.	Miles of Wire.	Miles of Line.	Miles of Wire.	Name of operating company.
5.80	11.60	5.80	11.60			

B. Owned by another company, but located on property of road making this report.

MILES OF LINE.	MILES OF WIRE.	NAME OF OWNER.	NAME OF OPERATING COMPANY.
4.50	68.00	Western Union Telegraph Co..	Same.
.80	1.20	Sou. States Tel. & Tel. Co. . . .	Same.
.60	1.20	Sou. Bell Telephone Co.	Same.

TAXES.

A. For reporting company's owned and proprietary lines.

STATE OR TERRITORY.	AD VALOREM TAX.	SPECIFIC TAX.		On property owned, not used in operation, and miscellaneous.	Internal revenue, U. S. Government.	Total.
	On the value of real and personal property.	On gross or net earnings, revenue, or dividends.	On traffic, or some physical quality of property operated, or on privilege.			
Virginia	\$675 00	\$97 23	.....	.....	.....	\$772 92
Total	675 00	97 23	.....	.....	.....	772 92

OATH.

STATE OF PENNSYLVANIA, } ss:
COUNTY OF PHILADELPHIA, }

We, the undersigned, Wm. A. Patton, President, and O. J. DeRousse, Auditor, of the Norfolk and Portsmouth Belt Line Railroad Company, on our oath do severally say that the foregoing return has been prepared, under our direction, from the original books, papers, and records of said Company; that we have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of said Company in respect to each and every matter and thing therein set forth, to the best of our knowledge, information, and belief; and we further say that no deductions were made before stating the gross earnings or receipts herein set forth, except those shown in the foregoing accounts; and that the accounts and figures contained in the foregoing return embrace all of the financial operations of said Company during the period for which said return is made.

W. A. PATTON,
President.

O. J. DEROUSSE,
Auditor.

Subscribed and sworn to before me this 18th day of September, 1902.

LEWIS NEILSON,
Notary Public.

My commission expires February 28, 1906.

Norfolk and Southern Railroad Company.

HISTORY.

Name of common carrier making this report—Norfolk and Southern Railroad Company.

Date of organization—June 1, 1891.

Organized under the laws of the State of North Carolina, general law. Certificate filed May, 1891.

Norfolk and Southern Railroad Company and Albemarle and Pantego Railroad Company. Elizabeth City and Norfolk Railroad Company, charter granted by State of North Carolina, January 20, 1870. Amended January 24, 1874; March 7, 1878; January 20, 1883; January 31, 1883. Ratified by State of Virginia February 23, 1875; March 3, 1882; March 6, 1882; February 3, 1888. Amended in State of North Carolina March 2, 1899; March 11, 1899; March 10, 1891. Albemarle and Pantego Railroad Company, charter granted by State of North Carolina March 2, 1891.

Date and authority for each consolidation—Resolution of respective Boards of Directors, June 1, 1891, and authorized by general law of North Carolina, being non-competitive roads—N. & S. R. R. Co., A. & P. R. R. Co.

Norfolk Southern Railroad Company foreclosed by sale April 1, 1891. Organized January 20, 1870, as the Elizabeth City and Norfolk Railroad Company. Name changed by legislative enactment January 31, 1883, to Norfolk and Southern Railroad Company.

The Norfolk, Virginia Beach and Southern Railroad was purchased by this company on November 1, 1899, and merged into it.

ORGANIZATION.

NAME OF DIRECTORS.	POST-OFFICE ADDRESS.	DATE OF EXPIRATION OF TERM.
J. Carstensen	New York City.	March 5, 1903.
Alfred Skitt	New York City.	
Edward V. W. Rossiter	New York City.	
Walter S. Johnston	New York City.	
Henry Sampson	New York City.	
Chauncey M. Depew	New York City.	
Charles F. Cox	New York City.	
George R. Turnbull	New York City.	
W. B. Brooks, Jr.	Baltimore, Md.	

Total number of stockholders at date of last election—23.

Date of last meeting of stockholders for election of directors—March 6, 1902.

Post-Office address of general office—Norfolk, Va.

Post-Office address of operating office—Norfolk, Va.

Name and address of officer to whom correspondence regarding this report should be addressed—George M. Glazier, Auditor, Norfolk, Va.

OFFICERS.

TITLE.	NAME.	LOCATION OF OFFICE.
President	Jno. Carstensen	New York, N. Y.
First Vice-President	Alfred Skitt	New York, N. Y.
Secretary	Clarence Morgan	New York, N. Y.
Treasurer		
Attorney, or General Counsel.	Wm. H. White	Norfolk, Va.
Attorneys	Pruden & Pruden	Edenton, N. C.
Auditor	Geo. M. Glazier	Norfolk, Va.
General Manager	Morris K. King	Norfolk, Va.
General Superintendent	Wm. W. King	Norfolk, Va.
Division Superintendent	A. M. Hawkins	Belhaven, N. C.
Division Superintendent	B. P. Holland	Norfolk, Va.
Acting Supt. Motive Power	Jno. Whetstone	Berkley, Va.
Eng'r Maintenance of Way	F. L. Nicholson	Norfolk, Va.
General Freight Agent	H. C. Hudgins	Norfolk, Va.
General Passenger Agent		

PROPERTY OPERATED—STATE OF VIRGINIA.

NAME.	TERMINALS.		Miles of line for each road named.	Miles of line for each class of roads named.
	FROM—	TO—		
Norfolk & So. R. R. Co.	Berkley, Va.	Edenton, N. C.	75.49	
	Mackey's Ferry, N. C.	Belhaven, N. C.	29.80	
	Norfolk, Va.	Va. Beach, Va.	18.86	
	Kempsville, Va.	Munden Point, Va.	22.14	
Total			146.29	146.29

PROPERTY OPERATED—CONTINUED.

Name of all coal, bridge, canal, or other properties, the earnings and expenses of which affect the general balance sheet.

NAME.	Character of business.	TITLE. (Owned, leased, etc.)	State or Territory.
Steamer Neuse	Freight and passenger traffic	Owned.	N. Carolina.
Steamer Plymouth			
Steamer M. E. Dickerman			
Steamer N. L. Wagner			
Steamer Haven Belle			
Steamer Comet			
Steamer C. W. Pettit			
Steamer Lucy	Ferry transfer Towing Freight	Owned. Owned. Owned.	N. Carolina. N. Carolina. N. Carolina.
Steamer Thos. Newton			
Steamer M. E. Roberts			
Steamer Jno. W. Garrett			
Two tugs			
Fifteen car floats and lighters			

CAPITAL STOCK.

DESCRIPTION.	Number of shares authorized.	Par value of shares.	Total par value authorized.	Total amount issued and outstanding.	DIVIDENDS DECLARED DURING YEAR.	
					Rate.	Amount.
Capital stock : Common	20,000	\$100 00	\$2,000,000 00	\$2,000,000 00	4 per cent.	\$80,000 00
Total	20,000	100 00	2,000,000 00	2,000 000 00		80,000 00
MANNER OF PAYMENT FOR CAPITAL STOCK.	Number of shares issued during year.	Cash realized on amount issued during year.	Total number of shares issued and outstanding.	Total cash realized.	REMARKS.	
Issued for cash : Common			59,490	\$23,796 00		
Issued for reorganization : Common			1,858,010	1,858,010 00		
Issued for purchase of Albemarle & Pantego Railroad			87,500	87,500 00		
Total			2,000,000	1,964,806 00		

FUNDED DEBT.

Mortgage bonds, miscellaneous obligations and income bonds.

CLASS OF BOND OR OBLIGATION.	TIME.		Amount of authorized issue.	Amount issued.	Amount outstanding.	Cash amount realized on amount issued.	Rate.	INTEREST.		
	Date of issue.	When due.						When payable.	Amount accrued during year.	Amount paid during year.
First mortgage.	June 1, 1891	May 1, 1941	(	\$750,000 00	\$750,000 00	\$745,050 00	5 per cent.	May & Nov.	\$97,500 00	\$97,500 00
First mortgage.	Feb. 6, 1890	May 1, 1941	(	80,000 00	80,000 00	88,000 00	5 per cent.	May & Nov.	4,000 00	4,000 00
First mortgage.	Jan. 26, 1900	May 1, 1941	(	520,000 00	520,000 00		5 per cent.	May & Nov.	26,000 00	26,000 00
Total mortgage bonds.				1,350,000 00	1,350,000 00	833,050 00			67,500 00	67,500 00

RECAPITULATION OF FUNDED DEBT.

CLASS OF DEBT.	INTEREST.		
	Amount loaned.	Amount outstanding.	Amount accrued during year.
Mortgage bonds	\$1,350,000 00	\$1,350,000 00	\$97,500 00
Total	1,350,000 00	1,350,000 00	67,500 00

CURRENT ASSETS AND LIABILITIES.

CASH AND CURRENT ASSETS AVAILABLE FOR PAYMENT OF CURRENT LIABILITIES.

Cash	\$27,748 80
Due from agents	14,258 94
Due from solvent companies and individuals	38,284 68
Net traffic balances due from other companies	48,880 21
Total—cash and current assets	129,181 22
Total	129,181 22

CURRENT LIABILITIES ACCRUED TO AND INCLUDING JUNE 30, 1902.

Audited vouchers and accts.	\$82,700 82
Wages and salaries	87,800 83
Miscellaneous	2,584 80
Total—current liabilities	123,085 45
Balance—cash assets	6,085 77
Total	129,181 22

Materials and supplies on hand, \$55,088.67.

RECAPITULATION.

A. For mileage owned by road making this report.

ACCOUNT.	Total amount outstanding.	APPORTION- MENT. To Railroads.	AMOUNT PER MILE OF LINE.		REMARKS.
			Miles.	Amount.	
Capital stock	\$2,000,000 00	\$2,000,000 00	146.29	\$13,671 47	
Bonds (grand total)	1,350,000 00	1,350,000 00	146.29	9,228 24	
Total	3,350,000 00	3,350,000 00	146.29	22,899 71	

B. For mileage operated by road making this report (trackage rights excluded), the operations of which are included in the income account.

NAME OF ROAD.	Capital stock.	Funded debt.	Total.	AMOUNT PER MILE OF LINE.	
				Miles.	Amount.
Norfolk & Sou'n R. R. Co.	\$2,000,000 00	\$1,350,000 00	\$3,350,000 00	146.29	\$22,899 71
Grand total	2,000,000 00	1,350,000 00	3,350,000 00	146.29	22,899 71

COST OF ROAD, EQUIPMENT, AND PERMANENT IMPROVEMENTS.

EXPENDITURES DURING YEAR.						
ITEM.	Included in operating expenses.	NOT INCLUDED IN OPERATING EXPENSES.		Total cost to June 30, 1901.	Total cost to June 30, 1902.	Cost per mile.
		Charged to Income account as permanent improvements.	Charged to construction or equipment.			
Construction:						
Real estate			\$5,054 85			
Rails	\$12,487 75					
Ballast	12,707 00					
Total construction	25,194 75		5,054 85			
Equipment:						
Locomotives	21,627 98					
Passenger cars			11,288 14			
Freight cars			12,559 68			
Other cars of all classes			3,000 00			
Floating equipm't.			500 00			
Total equipment	21,627 98		26,847 82			
Total construction	25,194 75		5,054 85			
Grand total cost construction, equipment, etc.	46,822 73		31,402 17	35,076,800 20	3,500,001 19	24,602 44

INCOME ACCOUNT.

Gross earnings from operation	\$700,388 97	
Less operating expenses	534,652 03	
Income from operation		\$174,736 04
Miscellaneous income—less expenses	13,317 48	
Income from other sources		13,317 48
Total income		188,053 52
Deductions from income:		
Interest on funded debt accrued	67,500 00	
Interest on interest-bearing current liabilities accrued, not otherwise provided for	964 38	
Taxes	23,943 01	
Total deductions from income		92,408 29
Net income		95,645 23
Dividends, 4 per cent. common stock	80,000 00	
Total		80,000 00
Surplus from operations of year ending June 30, 1902		15,645 23
Surplus on June 30, 1901 (from "general balance sheet" 1901 report)		292,000 40
Surplus on June 30, 1902, [for entry on "general bal. sheet"]		\$07,645 63

EARNINGS FROM OPERATION—STATE OF VIRGINIA.

ITEM.	Total Receipts.	Deductions, account of repayments, etc.	Actual Earnings.
Passenger revenue	\$168,781 14		
Less repayments:			
Tickets redeemed		\$197 25	
Excess fares refunded		197 25	
Total deductions		197 25	
Total passenger revenue			\$168,583 89
Mail			12,089 82
Express			5,437 36
Extra baggage and storage			1,008 81
Total passenger earnings			187,677 38
Freight revenue	471,760 17		
Less repayments:			
Overcharge to shippers		\$7,561 85	
Total deductions		7,561 85	
Total freight revenue			464,198 32
Terminal			4,485 21
Lighterage			89,683 96
Coal sales			8,607 60
Total freight earnings			516,925 11
Other earnings from operation:			
Telegraph companies			881 07
Other sources			3,905 41
Total other earnings			4,786 48
Total gross earnings from operation—Virginia			805,040 25
Total gross earnings from operation—Entire line			709,388 97

STOCKS OWNED.

A. *Railway stocks.*

NAME.	Total par value.	Rate.	Income or dividend received.	Valuation.
Norfolk & Portsm'th Belt Line R. R. Co.	\$6,200 00			\$6,200 00
Total	6,200 00			6,200 00

B. *Other stocks.*

NAME.	Total par value.	Rate.	Income or dividend received.	Valuation.
Southern Amusement Company	\$2,500 00			\$2,500 00
Total	2,500 00			2,500 00
Grand total A and B	8,700 00			8,700 00

MISCELLANEOUS INCOME.

ITEM.	Gross Income.	Less Expenses.	Net Miscellaneous Income.
Operating company's steamers	\$115,385 58	\$105,687 62	\$10,287 96
Rents and leases	1,400 13		1,400 13
Old material	1,001 41		1,001 41
Interests on deposits	557 88		557 98
Total	118,385 10	105,687 62	13,317 48

OPERATING EXPENSES.

ITEM.	Amount.
Maintenance of way and structures:	
Repairs of roadway	576,464 10
Renewals of rails	10,923 00
Renewals of ties	18,585 15
Repairs and renewals of bridges and culverts	16,500 37
Repairs and renewals of fences, road crossings, signs, and cattle-guards	3,787 94
Repairs and renewals of buildings and fixtures	28,281 32
Repairs and renewals of docks and wharves	6,224 78
Repairs and renewals of telegraph	380 88
Stationery and printing	121 14
Total	161,388 68
Maintenance of equipment:	
Superintendence	4,459 83
Repairs and renewals of locomotives	41,455 38
Repairs and renewals of passenger cars	8,698 57
Repairs and renewals of freight cars	12,857 43
Repairs and renewals of work cars	725 42
Repairs and renewals of marine equipment	9,355 63
Repairs and renewals of shop machinery and tools	2,163 78
Stationery and printing	252 86
Other expenses	2,843 70
Total	82,792 65
Conducting transportation:	
Superintendence	14,650 52
Engine and roundhousemen	23,945 68
Fuel for locomotives	32,492 33
Water supply for locomotives	3,580 82
Oil, tallow, and waste for locomotives	724 44
Other supplies for locomotives	527 91
Train service	20,213 84
Train supplies and expenses	4,049 32
Switchmen, flagmen, and watchmen	9,826 78
Telegraph expenses	5,478 67
Station service	65,118 19
Station supplies	5,806 15
Car mileage—balance	6,349 37
Hire of equipment—balance	20 00
Loss and damage	3,886 78
Injuries to persons	806 25
Clearing wrecks	673 19
Operating marine equipment	27,111 47
Advertising	9,326 03
Outside agencies	3,088 70
Rents for tracks, yards, and terminals	5,972 60
Rents of buildings and other property	402 00
Stationery and printing	4,082 01
Other expenses	248 84
Total	248,179 44
General expenses:	
Salaries of general officers	14,266 67
Salaries of clerks and attendants	18,052 79
General office expenses and supplies	2,812 88
Insurance	4,371 50
Law expenses	4,879 28
Stationery and printing (general offices)	1,284 80
Other expenses	1,674 70
Total	42,342 16

OPERATING EXPENSES—CONTINUED.

ITEM.	Amount.
Recapitulation of expenses:	
Maintenance of way and structures	\$161,888 68
Maintenance of equipment	82,792 05
Conducting transportation	248,179 44
General expenses	42,342 16
Grand total	534,652 98
Percentage of expenses to earnings—Entire line	75.86
Operating expenses—State of Virginia:	
Maintenance of way and structures	60,875 53
Maintenance of equipment	35,600 85
Conducting transportation	106,717 16
General expenses	18,207 13
Total	220,000 67
Percentage of expenses to earnings—Virginia	75.86

RENTALS PAID.

B. *Rents paid for lease of tracks, yards, and terminals.*

DESIGNATION OF PROPERTY.	Situation of property leased.	Name of company owning property leased.	Item.	Total.
Norfolk and Western Railway Company. Depot, bridge, tracks.	Norfolk, Va.	Norfolk and Western Railway Company.	\$5,972 60	
		Grand total rents—B.		\$5,972 60

COMPARATIVE GENERAL BALANCE SHEET.

JUNE 30, 1901.		JUNE 30, 1902.		YEAR ENDING JUNE 30, 1902.	
Item.	Total.	Item.	Total.	Increase.	Decrease.
ASSETS.					
(Cost of road)		(Cost of road)			
(Cost of equipment)		(Cost of equipment)			
Stocks owned	\$8,075 00	Stocks owned	\$8,500,001 10	\$81,402 17	
Cash and current assets	171,143 71	Cash and current assets	8,700 00	625 00	
			120,181 22		\$41,902 49
Other assets:					
Materials and supplies	32,155 82	Materials and supplies	55,008 67	22,943 85	
Grand total	3,770,003 05	Grand total	3,792,071 08	13,068 03	

COMPARATIVE GENERAL BALANCE SHEET.

JUNE 30, 1901.		JUNE 30, 1902.		YEAR ENDING JUNE 30, 1902.	
Item.	Total.	Item.	Total.	Increase.	Decrease.
LIABILITIES.					
Capital stock	\$2,000,000 00	Capital stock	\$2,000,000 00		
Funded debt	1,350,000 00	Funded debt	1,350,000 00		
Current liabilities	125,355 18	Current liabilities	125,005 45		\$2,650 73
Accrued interest on funded debt not yet payable	11,250 00	Accrued interest on funded debt not yet payable	11,250 00		
Accrued General interest not yet payable	57 47	Accrued General interest not yet payable	80 00	22 53	
Profit and loss	292,000 40	Profit and loss	307,645 63	15,645 23	
Grand total	3,770,003 05	Grand total	3,792,071 08	13,068 03	

CONTRACTS, AGREEMENTS, Etc.

Contract with the Southern Express Company grants to that company the privilege of carrying express matter in the cars of the railroad company in consideration of specified percentages and arbitraries as agreed.

Contract with the United States Post-Office Department for carrying mails over the lines, on a regular compensation per annum, as customary.

Eastern Carolina Dispatch Line, boat line between Elizabeth City, N. C., and New Berne, N. C., in connection with the Old Dominion Steamship Company for the purpose of a joint through business and shares in earnings upon mutually agreed per cents.

Agreement with the Norfolk and Western Railway Company for the privilege of the use of their bridge and tracks at Norfolk, Va., over which the trains of this company are operated.

Agreement with Old Dominion Steamship Company, Clyde Steamship Company, and sundry lines affecting traffic and other transportation business.

Contract with Western Union Telegraph Company for the operation of our lines on the Norfolk and Virginia Beach Divisions upon agreed terms.

Sundry leases and agreements with saw mills, loggers, etc., for the use of the company's premises, etc., and the rental for steamboat landings, etc.

SECURITY FOR FUNDED DEBT.

CLASS OF BOND OR OBLIGA- TION.	WHAT ROAD MORTGAGED.			Amount of mort- gage per mile of line.	What equipme't m'tg.	What income m'tg.
	From—	To—	Miles.			
1st mortgage.	Berkley, Va. . . .	Edenton, N. C. . .	75.49		*	
	M'ckays F'y, N. C. .	Belhaven, N. C. . .	20.80			
	Norfolk, Va. . . .	Va. Beach, Va. . .	18.86			
	Kempsville, Va. . .	Munden Pt., Va. . .	22.14			
	Total		146.29	\$9,228 24		

*All railroad and equipment, and steamboats.

PROPERTY OPERATED—CONTINUED.

Name of all coal, bridge, canal, or other properties, the earnings and expenses of which affect the general balance sheet.

NAME.	Character of business.	TITLE. (Owned, leased, etc.)	State or Territory.
Steamer Neuse	Freight and passenger traffic	Owned.	N. Carolina.
Steamer Plymouth.			
Steamer M. E. Dickerman.			
Steamer N. L. Wagner.			
Steamer Haven Belle.			
Steamer Comet.			
Steamer C. W. Pettit.	Ferry transfer	Owned.	N. Carolina.
Steamer Lucy.			
Steamer Thos. Newton.			
Steamer M. E. Roberts.			
Steamer Jno. W. Garrett.			
Two tugs.	Towing	Owned.	N. Carolina.
Fifteen car floats and lighters	Freight	Owned.	N. Carolina.

CAPITAL STOCK.

DESCRIPTION.	Number of shares authorized.	Par value of shares.	Total par value authorized.	Total amount issued and outstanding.	DIVIDENDS DECLARED DURING YEAR.	
					Rate.	Amount.
Capital stock: Common.	20,000	\$100 00	\$2,000,000 00	\$2,000,000 00	4 per cent.	\$80,000 00
Total.	20,000	100 00	2,000,000 00	2,000 000 00		80,000 00
MANNER OF PAYMENT FOR CAPITAL STOCK.	Number of shares issued during year.	Cash realized on amount issued during year.	Total number of shares issued and outstanding.	Total cash realized.	REMARKS.	
Issued for cash: Common.			50,490	\$28,796 00		
Issued for reorganization: Common.			1,858,010	1,858,010 00		
Issued for purchase of Albemarle & Pantego Railroad.			87,500	87,500 00		
Total.			2,000,000	1,964,806 00		

FUNDED DEBT.

Mortgage bonds, miscellaneous obligations and income bonds.

CLASS OF BOND OR OBLIGATION.	TIME.		Amount of authorized issue.	Amount issued.	Amount outstanding.	Cash realized on amount issued.	Rate.	INTEREST.		
	Date of issue.	When due.						When payable.	Amount accrued during year.	Amount paid during year.
First mortgage.	June 1, 1880	May 1, 1941	(	\$750,000 00	\$750,000 00	\$745,050 00	5 per cent.	May & Nov.	\$87,500 00	\$87,500 00
First mortgage.	Feb. 6, 1880	May 1, 1941	(	80,000 00	80,000 00	80,000 00	5 per cent.	May & Nov.	4,000 00	4,000 00
First mortgage.	Jan. 28, 1880	May 1, 1941	(	320,000 00	320,000 00	320,000 00	5 per cent.	May & Nov.	20,000 00	20,000 00
Total mortgage bonds			10,000 00	1,350,000 00	1,350,000 00	835,050 00			67,500 00	67,500 00

RECAPITULATION OF FUNDED DEBT.

CLASS OF DEBT.	INTEREST.		
	Amount issued.	Amount outstanding.	Amount accrued during year.
Mortgage bonds	\$1,350,000 00	\$1,350,000 00	\$87,500 00
Total	1,350,000 00	1,350,000 00	67,500 00

CURRENT ASSETS AND LIABILITIES.

CASH AND CURRENT ASSETS AVAILABLE FOR PAYMENT OF CURRENT LIABILITIES.

Cash	\$27,748 89
Due from agents	14,258 94
Due from solvent companies and individuals	38,284 68
Net traffic balances due from other companies	48,680 21
Total—cash and current assets	129,181 22
Total	129,181 22

CURRENT LIABILITIES ACCRUED TO AND INCLUDING JUNE 30, 1902.

Audited vouchers and accts.	\$32,709 82
Wages and salaries	67,800 83
Miscellaneous	2,564 80
Total—current liabilities	123,085 45
Balance—cash assets	6,085 77
Total	129,181 22

Materials and supplies on hand, \$55,098.67.

RECAPITULATION.

A. For mileage owned by road making this report.

ACCOUNT.	Total amount outstanding.	APPORTION- MENT. To Railroads.	AMOUNT PER MILE OF LINE.		REMARKS.
			Miles.	Amount.	
Capital stock	\$2,000,000 00	\$2,000,000 00	146.29	\$13,671 47	
Bonds (grand total)	1,350,000 00	1,350,000 00	146.29	9,228 24	
Total	3,350,000 00	3,350,000 00	146.29	22,899 71	

B. For mileage operated by road making this report (trackage rights excluded), the operations of which are included in the income account.

NAME OF ROAD.	Capital stock.	Funded debt.	Total.	AMOUNT PER MILE OF LINE.	
				Miles.	Amount.
Norfolk & Sou'n R. R. Co.	\$2,000,000 00	\$1,350,000 00	\$3,350,000 00	146.29	\$22,899 71
Grand total	2,000,000 00	1,350,000 00	3,350,000 00	146.29	22,899 71

COST OF ROAD, EQUIPMENT, AND PERMANENT IMPROVEMENTS.

ITEM.	EXPENDITURES DURING YEAR.			Total cost to June 30, 1901.	Total cost to June 30, 1902.	Cost per mile.
	Included in operating expenses.	NOT INCLUDED IN OPERATING EXPENSES.				
		Charged to In- come account as permanent improvements.	Charged to con- struction or equipment.			
Construction:						
Real estate			\$5,054 35			
Rails	\$12,487 75					
Ballast	12,707 00					
Total construction	25,194 75		5,054 35			
Equipment:						
Locomotives	21,627 98					
Passenger cars			11,288 14			
Freight cars			12,550 68			
Other cars of all classes			3,000 00			
Floating equipm't.			500 00			
Total equipment	21,627 98		26,347 82			
Total construction	25,194 75		5,054 35			
Grand total cost construction, equipment, etc.	46,822 73		31,402 17	35,676,800 20	3,500,001 19	24,602 44

INCOME ACCOUNT.

Gross earnings from operation	\$700,388 97	
Less operating expenses	534,632 93	
Income from operation		\$174,756 04
Miscellaneous income—less expenses	13,317 48	
Income from other sources		13,317 48
Total income		188,063 52
Deductions from income:		
Interest on funded debt accrued	67,500 00	
Interest on interest-bearing current liabilities accrued, not otherwise provided for	964 38	
Taxes	23,943 91	
Total deductions from income		92,408 29
Net income		95,655 23
Dividends, 4 per cent. common stock	80,000 00	
Total		80,000 00
Surplus from operations of year ending June 30, 1902		15,655 23
Surplus on June 30, 1901 (from "general balance sheet" 1901 report)		292,000 40
Surplus on June 30, 1902, [for entry on "general bal. sheet"]		307,655 63

EARNINGS FROM OPERATION—STATE OF VIRGINIA.

ITEM.	Total Receipts.	Deductions, account of repay'm'ts, etc.	Actual Earnings.
Passenger revenue	\$168,781 14		
Less repayments:			
Tickets redeemed		\$197 25	
Excess fares refunded		197 25	
Total deductions		197 25	
Total passenger revenue			\$168,583 89
Mail			12,686 82
Express			5,457 86
Extra baggage and storage			1,006 81
Total passenger earnings			187,677 98
Freight revenue	471,760 17		
Less repayments:			
Overcharge to shippers		\$7,561 85	
Total deductions		7,561 85	
Total freight revenue			464,198 32
Terminal			4,485 21
Lighterage			39,633 86
Coal sales			8,607 60
Total freight earnings			516,925 11
Other earnings from operation:			
Telegraph companies			881 07
Other sources			3,905 41
Total other earnings			4,786 48
Total gross earnings from operation—Virginia			805,040 25
Total gross earnings from operation—Entire line			709,388 97

STOCKS OWNED.

A. *Railway stocks.*

NAME.	Total par value.	Rate.	Income or dividend received.	Valuation.
Norfolk & Portsm'th Belt Line R. R. Co.	\$6,200 00	.....	.....	\$6,200 00
Total	6,200 00	.....	.....	6,200 00

B. *Other stocks.*

NAME.	Total par value.	Rate.	Income or dividend received.	Valuation.
Southern Amusement Company. . . .	\$2,500 00	.....	.....	\$2,500 00
Total	2,500 00	.....	.....	2,500 00
Grand total A and B	8,700 00	.....	.....	8,700 00

MISCELLANEOUS INCOME.

ITEM.	Gross Income.	Less Expenses.	Net Miscellaneous Income.
Operating company's steamers	\$115,885 58	\$105,667 62	\$10,217 96
Rents and leases	1,400 18	.....	1,400 18
Old material	1,091 41	.....	1,091 41
Interests on deposits	557 98	.....	557 98
Total	118,935 10	105,667 62	13,267 48

OPERATING EXPENSES.

ITEM.	Amount.
Maintenance of way and structures:	
Repairs of roadway	\$76,464 10
Renewals of rails	10,923 00
Renewals of ties	18,385 15
Repairs and renewals of bridges and culverts	16,560 37
Repairs and renewals of fences, road crossings, signs, and cattle-guards	3,787 94
Repairs and renewals of buildings and fixtures	28,281 32
Repairs and renewals of docks and wharves	6,224 78
Repairs and renewals of telegraph	380 88
Stationery and printing	121 14
Total	161,338 68
Maintenance of equipment:	
Superintendence	4,450 83
Repairs and renewals of locomotives	41,455 38
Repairs and renewals of passenger cars	8,688 57
Repairs and renewals of freight cars	12,857 43
Repairs and renewals of work cars	725 42
Repairs and renewals of marine equipment	9,355 68
Repairs and renewals of shop machinery and tools	2,163 73
Stationery and printing	252 86
Other expenses	2,843 70
Total	82,792 65
Conducting transportation:	
Superintendence	14,650 52
Engine and roundhousemen	23,045 68
Fuel for locomotives	32,492 33
Water supply for locomotives	3,560 82
Oil, tallow, and waste for locomotives	724 44
Other supplies for locomotives	527 91
Train service	20,213 84
Train supplies and expenses	4,040 32
Switchmen, flagmen, and watchmen	9,826 78
Telegraph expenses	5,478 67
Station service	65,118 19
Station supplies	5,806 15
Car mileage—balance	6,349 37
Hire of equipment—balance	20 00
Loss and damage	3,886 78
Injuries to persons	606 25
Clearing wrecks	673 19
Operating marine equipment	27,111 47
Advertising	9,326 03
Outside agencies	3,088 70
Rents for tracks, yards, and terminals	5,072 60
Rents of buildings and other property	402 00
Stationery and printing	4,082 01
Other expenses	248 84
Total	248,179 44
General expenses:	
Salaries of general officers	14,286 67
Salaries of clerks and attendants	13,052 79
General office expenses and supplies	2,812 88
Insurance	4,371 50
Law expenses	4,879 23
Stationery and printing (general offices)	1,284 30
Other expenses	1,674 70
Total	42,342 16

OPERATING EXPENSES—CONTINUED.

ITEM.	Amount.
Recapitulation of expenses:	
Maintenance of way and structures	\$161,888 68
Maintenance of equipment	82,792 05
Conducting transportation	248,179 44
General expenses	42,942 16
Grand total	534,652 93
Percentage of expenses to earnings—Entire line	75.86
Operating expenses—State of Virginia:	
Maintenance of way and structures	60,375 58
Maintenance of equipment	35,600 85
Conducting transportation	106,717 16
General expenses	18,207 13
Total	220,900 67
Percentage of expenses to earnings—Virginia	75.86

RENTALS PAID.

B. *Rents paid for lease of tracks, yards, and terminals.*

DESIGNATION OF PROPERTY.	Situation of property leased.	Name of company owning property leased.	Item.	Total.
Norfolk and Western Railway Company. Depot, bridge, tracks.	Norfolk, Va.	Norfolk and Western Railway Company.	\$5,972 60	
		Grand total rents—B.		\$5,972 60

BRIDGES, TRESTLES, TUNNELS, Etc.

ITEM.	Number.	AGGREGATE LENGTH.		MINIMUM LENGTH.		MAXIMUM LENGTH.		Height of lowest above surface of rail.	
		Feet.	In.	Feet.	In.	Feet.	In.	Feet.	In.
Bridges:									
Iron	5	330	..	34	..	90			
Combination	2	82	..	32	..	50			
Total	7	412							
Trestles	25	4,788	..	50	..	1,205			

Gauge of track four feet eight and one-half inches; 41.00 miles.

Gauge of track four feet eight and three-quarter inches; 105.29 miles.

TELEGRAPH.

A. Owned by company making this report.

MILES OF LINE.	MILES OF WIRE.	OPERATED BY THIS COMPANY.		OPERATED BY ANOTHER COMPANY.		
		Miles of Line.	Miles of Wire.	Miles of Line.	Miles of Wire.	Name of operating company.
88.66	88.66	88.66	88.66			29.8 Pamlico Div. N. & S. R. R. 9 Rorer to Plymouth. 49.86 Va. Beach Div., W. U. Tel. Co.

B. Owned by another company, but located on property of road making this report.

MILES OF LINE.	MILES OF WIRE.	NAME OF OWNER.	NAME OF OPERATING COMPANY.
74.00	74.00	Western Union Telegraph Co.	Western Union Telegraph Co.
17.20	17.20	U. S. Signal Service	U. S. Signal Service.

CAR MILEAGE.

Paid or allowed for rolling-stock not the property of railroads nor consigned for use by lease.

CARS USED.		COMPENSATION.	
NAME OF OWNER.	Description.	Rate.	Amount.
		Per mile	
Merchants Dispatch Transp. Co.	Freight	6-10	\$18 41
Union Tank Line	Freight	3-4	11 45
Armour Refrigerator Line	Freight	3-4	5 98
Keystone Live Stock Express	Freight	6-10	4 21
North-South Rolling Stock Co.	Freight	6-10	8 40
Swift Refrigerator Line	Freight	3-4	2 18
National Dispatch Line	Freight	6-10	71
Lipton Refrigerator Line	Freight	3-4	68
Klingan Refrigerator Line	Freight	3-4	82
Provision Dealers Dispatch	Freight	6-10	50
Southern Iron Car Line	Freight	6-10	19
Total			\$42 98

TAXES AND ASSESSMENTS OF ALL KINDS

A. *For reporting company's owned and proprietary lines.*

STATE OR TERRITORY.	AD VALOREM TAX.	SPECIFIC TAX.		Internal revenue, U. S. Government.	Total.
	On the value of real and personal property.	On gross or net earnings, revenue, or dividends.	On traffic, or some physical quality of property operated, or on privilege.		
Virginia	11,405 89	\$315 94		\$251 71	\$11,978 04
North Carolina	9,896 19	416 35		85 00	10,287 54
Both				\$1,688 33	1,688 33
Total	21,241 58	782 29		286 71	23,943 91

OATH

STATE OF VIRGINIA. }
COUNTY OF NORFOLK, } ss.

We, the undersigned, M. K. King, General Manager, and Geo. M. Glazier, Auditor, of the Norfolk and Southern Railroad Company, on our oath do severally say that the foregoing return has been prepared, under our direction, from the original books, papers, and records of said Company; that we have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of said Company in respect to each and every matter and thing therein set forth, to the best of our knowledge, information, and belief; and we further say that no deductions were made before stating the gross earnings or receipts herein set forth, except those shown in the foregoing accounts; and that the accounts and figures contained in the foregoing return embrace all of the financial operations of said Company during the period for which said return is made.

M. K. KING,
General Manager.

GEO. M. GLAZIER,
Auditor.

Subscribed and sworn to before me this 29th day of September, 1902.

D. S. PHLEGAR,
Notary Public,
City of Norfolk, Va.

Marion and Rye Valley Railway Company.

HISTORY.

Name of common carrier making this report—Marion and Rye Valley Railway Company.

Date of organization—May 10, 1900.

ORGANIZATION.

NAME OF DIRECTORS.	POST-OFFICE ADDRESS.	DATE OF EXPIRATION OF TERM.
Geo. W. Miles	Radford, Va	January, 1908.
Henry C. Keys	Newark, N. J.	
W. B. Jackson	Marlon, Va	
Jno. S. Apperson	Marlon, Va	
B. F. Buchanan	Marlon, Va	
J. Arthur Headley	Newark, N. J.	
J. A. Chrestic	Newark, N. J.	

Total number of stockholders at date of last election—7.

Date of last meeting of stockholders for election of directors—3rd Saturday in January.

Post-Office address of general office—Marlon, Va.

Post-Office address of operating office—Marlon, Va.

Name and address of officer to whom correspondence regarding this report should be addressed—G. W. Miles, President, Radford, Va.

OFFICERS.

TITLE.	NAME.	LOCATION OF OFFICE.
President	G. W. Miles.	Radford, Va.
First Vice-President	Henry C. Keys	Newark, N. J.
Secretary	W. B. Jackson	Marlon, Va.
Treasurer	Jno. S. Apperson	Marlon, Va.
General Manager	Jno. S. Apperson	Marlon, Va.

PROPERTY OPERATED—STATE OF VIRGINIA.

NAME.	TERMINALS.		Miles of line for each road named.	Miles of line for each class of roads named.
	FROM—	To—		
Marlon & Rye Val. Ry	Marlon, Va	Currin Valley, Va	6½	

CAPITAL STOCK.

DESCRIPTION.	Number of shares authorized.	Par value of shares.	Total par value authorized.	Total amount issued and outstanding.	DIVIDENDS DECLARED DURING YEAR.	
					Rate.	Amount.
Capital stock:						
Common.	350	\$100 00	\$35,000 00	\$25,000 00		
Total.	350	100 00	35,000 00	25,000 00		
MANNER OF PAYMENT FOR CAPITAL STOCK.	Number of shares issued during year.	Cash realized on amount issued during year.	Total number of shares issued and outstanding.	Total cash realized.	REMARKS.	
Issued for reorganization:					{ Issued for purchase of road at foreclosure sale.	
Common.			250			
Total.			250			

FUNDED DEBT.

Mortgage bonds, miscellaneous obligations and income bonds.

CLASS OF BOND OR OBLIGATION.	TIME.		Amount of authorized issue.	Amount issued.	Amount outstanding.	Cash realized on amount issued.	Rate.	INTEREST.		
	Date of Issue.	When Due.						When payable.	Amount accrued during year.	Amount paid during year.
Mortgage bonds	1900	1920	\$82,500 00	\$82,500 00	\$82,500 00		. . . . . 8 per cent. Semi-ann'y		\$1,850 00	
Total mortgage bonds			82,500 00	82,500 00	82,500 00				1,850 00	

RECAPITULATION OF FUNDED DEBT.

CLASS OF DEBT.	AMOUNT.			INTEREST.		
	Amount Issued.	Amount Outstanding.	Amount paid during year.	Amount accrued during year.	Amount paid during year.	
Mortgage bonds	\$82,500 00	\$82,500 00	\$82,500 00	\$82,500 00	\$82,500 00	
Total	82,500 00	82,500 00	82,500 00	82,500 00	82,500 00	

CURRENT ASSETS AND LIABILITIES.

CURRENT LIABILITIES ACCRUED TO AND INCLUDING JUNE 30, 1902.	
Audited Vouchers and Accounts	\$1,159 02

Materials and supplies on hand, \$100.00.

RECAPITULATION.

A. *For mileage owned by road making this report.*

ACCOUNT	Total amount outstanding.	APPORTIONMENT.		AMOUNT PER MILE OF LINE.	
		To railroads.	To other properties.	Miles.	Amount.
Capital stock	\$25,000 00	\$25,000 00	.....	6½	\$1,846 00
Bonds—"gr'nd total."	82,500 00	82,500 00	.....	.....	5,000 00
Total	57,500 00	57,500 00	.....	6½	8,846 00

COST OF ROAD, EQUIPMENT, AND PERMANENT IMPROVEMENTS.

Total cost of construction and equipment, \$48,500.00.
No equipment furnished during year.

INCOME ACCOUNT.

Gross earnings from operations	\$2,735 08	
Less operating expenses	3,624 14	
Deficit	889 11	
Deficit		\$889 11
Deductions from income:		
Interest on funded debt accrued	\$1,950 00	
Taxes	105 28	
Total deductions from income		2,055 28
Deficit		2,944 39
Deficit from operations of year ending June 30, 1902		2,944 39
Deficit on June 30, 1901, (from "gen. bal. sheet," 1901 report)		2,214 63
		5,159 02
Deficit on June 30, 1902 (for entry on "general balance sheet.")		5,159 02

EARNINGS FROM OPERATION—STATE OF VIRGINIA.

ITEM.	Total Receipts.	Deductions, account of re-payments, etc	Actual Earnings.
Total passenger revenue			\$96 76
Other items			19 85
Total passenger earnings			86 61
Total freight revenue			2,648 42
Total passenger and freight earnings			2,735 08
Total gross earnings from operation—entire line.			2,735 08

OPERATING EXPENSES.

ITEM.	Amount.
Recapitulation of expenses:	
Maintenance of way and structures	\$ 1,508 52
Conducting transportation	1,188 60
General expenses	832 30
Grand total.	3,729 42
Percentage of expenses to earnings—entire line	1.32

COMPARATIVE GENERAL BALANCE SHEET.

JUNE 30, 1901.		JUNE 30, 1902.		YEAR ENDING JUNE 30, 1902.	
Item.	Total.	Item.	Total.	Increase.	Decrease.
ASSETS.					
Cost of road		\$48,500 00			
Cost of equipment					
Other assets:					
Materials and supplies		100 00			
Profit and loss		5,150 02			
Grand total		48,750 02			

COMPARATIVE GENERAL BALANCE SHEET.

JUNE 30, 1901.		JUNE 30, 1902.		YEAR ENDING JUNE 30, 1902.	
Item.	Total.	Item.	Total.	Increase.	Decrease.
LIABILITIES.					
Capital stock	\$25,000 00	Shares, 250	\$15,000 00		\$10,000 00
Bonded debt			\$2,500 00		\$2,500 00
Current liabilities			1,150 02		
Grand total			48,650 02		

CONTRACTS, AGREEMENTS, Etc.

Tariff arrangement with Norfolk and Western Railway in effect since August 13, 1902, on car load, 40,000 minimum:

From Marlon, Va., to Pulaski, Va., 35c.

From Marlon, Va., to Roanoke, Va., 55c.

SECURITY FOR FUNDED DEBT.

CLASS OF BOND OR OBLIGATION.	WHAT ROAD MORTGAGED.			Amount of mortgage per mile of line.	What equipment m'tg.	What securities m'tg.
	From—	To—	Miles.			
Marlon & Rye Valley R'y	Marlon, Va. . .	Currin Val., Va.	6½	\$538.400	All.	

EMPLOYEES AND SALARIES—STATE OF VIRGINIA.

CLASS.	Number	Total number of days worked.	Total yearly compensation.	Average daily compensation.
General officers	5		\$800 00	
Enginemen	1		456 00	\$1 50
Firemen	1		165 00	1 00
Other trainmen	1		153 63	1 00
Other trackmen	3		786 35	1 00
Total (including "gen'l officers")—Virginia			1,950 98	
Less "general officers"			800 00	
Total (excluding "gen'l officers")—Virginia			1,500 98	
Distribution of above:				
General administration			300 00	
Maintenance of way and structures			786 35	
Conducting transportation			774 63	
Total (including "gen'l officers")—Virginia			1,950 98	
Less "general officers"			1,500 98	
Total (excluding "gen'l officers")—Virginia			1,500 98	

FREIGHT TRAFFIC MOVEMENT—STATE OF VIRGINIA.

COMMODITY.	Freight originating on this road. Whole tons.	Freight received from connecting roads and other carriers. Whole tons.	TOTAL FREIGHT TONNAGE.	
			Whole tons.	Per cent.
Products of mines:				
Bituminous coal		1,200		
Coke		18		
Ores	7,885			
Products of forest:				
Lumber	980	900		
Ties	100			
Bark	870			
Manufactures:				
Other castings and machinery		24		
Cement, brick, and lime		60		

DESCRIPTION OF EQUIPMENT.

ITEM.	No. added during year.	Total number at end of year.	EQUIPMENT FITTED WITH TRAIN BRAKE.		EQUIPMENT FITTED WITH AUTOMATIC COUPLER.	
			No.	Name.	No.	Name.
Locomotives—Owned and leased:						
Freight		1				
Total locomotives in service.		1				
Total locomotives owned		1				
In freight service:						
Flat cars		1				
Total		1				
Total cars in service		1				
Total cars owned		1				

MILEAGE.

A. *Mileage of road operated (all tracks).*

LINE IN USE.	LINE REPRESENTED BY CAPITAL STOCK.		Line of proprie- tary companies.	Line operated un- der lease.	Line operated un- der trackage rights.	Total mileage operated.	RAILS Steel.
	Main line.	Branches and spurs.					
Miles of single track	61-2	1-7	.....	.....	.....	.....	61-2
Miles of yard track and sidings	1-7	.....	.....	.....	.....	.....	1-7
Total mileage operated (all tracks).	69-14	.....	.....	.....	.....	.....	69-14

RENEWALS OF RAILS AND TIES—STATE OF VIRGINIA.

NEW TIES LAID DURING YEAR.		Average price at distributing point. (cents.
KIND.	NUMBER.	
One-third oak	2,000	25
Two-third chestnut		20
Total	2,000	45

CONSUMPTION OF FUEL BY LOCOMOTIVES.

LOCOMOTIVES.	COAL—TONS.		WOOD—CORDS.		Total fuel consumed— tons.	Miles run.	Average pounds con- sumed per mile.
	Anthra- cite.	Bitumi- nous.	Hard.	Soft.			
Passenger	1.46	.45	.....	.....	.....	.....
Freight							
Switching							
Construction
Total	1.46	.45	.....	.....	.....	.....

BRIDGES, TRETTLES, TUNNELS, Etc.

ITEM.	Number.	AGGRE- GATE LENGTH.		MINIMUM LENGTH.		MAXIMUM LENGTH.		Height of lowest above sur- face of rail.	
		Feet.	In.	Feet.	In.	Feet.	In.	Feet.	In.
Wooden	18	580		12		300			

Gauge of track—4 feet 8½ inches.

CAR MILEAGE.

Paid or allowed for rolling stock not the property of railroads nor consigned for use by lease.

CARS USED.		COMPENSATION.	
NAME OF OWNER.	Description.	Rate.	Amount.
Norfolk & Western Railway	Freight	6-10*	\$18 25

*Six mills per mile.

OATH.

STATE OF VIRGINIA, }
COUNTY OF SMYTH, } ss:

I, the undersigned, Jno. S. Apperson, Treasurer of the Marion and Rye Valley Railway Company, on my oath do say that the foregoing return has been prepared, under my direction, from the original books, papers, and records of said Company; that I have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of said Company in respect to each and every matter and thing therein set forth, to the best of my knowledge, information, and belief; and I further say that no deductions were made before stating the gross earnings or receipts herein set forth, except those shown in the foregoing accounts; and that the accounts and figures contained in the foregoing return embrace all of the financial operations of said Company during the period for which said return is made.

JNO. S. APPERSON,
Treasurer.

Subscribed and sworn to before me this 6th day of November, 1902, by Jno. S. Apperson, Treasurer.

JNO. R. SEXTON,
Deputy Clerk.

Suffolk and Carolina Railway Company.

HISTORY.

Name of common carrier making this report—Suffolk and Carolina Railway Company.

Date of organization—February 26, 1874.

Organized under the laws of the States of Virginia and North Carolina. Organized as the Nansemond Land, Lumber and Narrow-Gauge Railway Company.

Reorganized as the Suffolk and Carolina Railway Company, February 26, 1874.

Acts of Assembly, Session 1872-1873, chapter 185, approved March 19th, 1873.

The act incorporated the Nansemond Land, Lumber and Narrow-Gauge Railway Company.

Session 1883-1884, page 236, chapter 192, approved February 26, 1884. This act amends and re-enacts the above named act, changing the corporate name to the Suffolk and Carolina Railway Company.

Session 1885-1886, page 109, chapter 114, approved February 12, 1886. An act to amend and re-enact the charter of the Suffolk and Carolina Railway Company.

ORGANIZATION.

NAMES OF DIRECTORS.	POST-OFFICE ADDRESS.	DATE OF EXPIRATION OF TERM.
William H. Bosley	Baltimore, Md.	October, 1902, or when their successors are chosen.
C. H. Tilghman	Baltimore, Md.	
John M. Denison	Baltimore, Md.	
W. C. Seddon	Baltimore, Md.	
Charles F. Pitt, Jr.	Baltimore, Md.	
William B. Oliver	Baltimore, Md.	
O. H. Rutherford	Baltimore, Md.	
J. H. Cottman	Baltimore, Md.	

Total number of stockholders at date of last election—41.

Date of last meeting of stockholders for election of directors—October, 1901.

Post-office address of general office—Suffolk, Va.

Post-office address of operating office—Suffolk, Va.

Name and address of officer to whom correspondence regarding this report should be addressed—C. L. Hutchins, Auditor, Suffolk, Va.

OFFICERS.

TITLE.	NAME.	LOCATION OF OFFICE.
Chairman of the Board	William H. Bosley	Baltimore, Md.
President	William H. Bosley	Baltimore, Md.
First Vice-President	J. H. Cottman	Baltimore, Md.
Second Vice-President	Charles H. Tilghman	Baltimore, Md.
General Solicitor	A. H. Taylor	Baltimore, Md.
Attorney, or General Counsel.	E. E. Holland	Suffolk, Va.
Auditor	C. L. Hutchins	Suffolk, Va.
General Manager	George L. Barton	Suffolk, Va.
Superintendent	Henry Crocker	Suffolk, Va.

PROPERTY OPERATED.

NAME.	TERMINALS.		Miles of line for each road named.	Miles of line for each class of roads named.
	FROM—	TO—		
Suffolk and Carolina Ry. Co.	Suffolk, Va.	Brinkley, Va.	14	14
		Total	14	14

PROPERTY OPERATED—CONTINUED.

Name of all coal, bridge, canal, or other properties, the earnings and expenses of which affect the general balance sheet.

NAME.	Character of business.	TITLE. (Owned, leased, etc.)	State or Territory.
Suffolk Switching	Freight	Owned	Virginia.

Suffolk switching is an account covering the Suffolk end of the road, which is third rated and open for business to all railroads entering Suffolk, the Suffolk and Carolina receiving \$1.50 per car for each loaded car handled.

CAPITAL STOCK.

DESCRIPTION.	Number of shares authorized.	Par value of shares.	Total par value authorized.	Total amount issued and outstanding.	DIVIDENDS DE- CLARED DURING YEAR.	
					Rate.	Amount.
Capital Stock:						
Common	5,000	\$100 00	\$500,000 00	\$400,000 00		
Total	5,000	100 00	500,000 00	400,000 00		

FUNDED DEBT.

Mortgage bonds, miscellaneous obligations and income bonds.

CLASS OF BOND OR OBLIGATION.	TIME.		Amount of authorized issue.	Amount issued.	Amount outstanding.	Cash realized on amount issued.	Rate.	INTEREST.		
	Date of Issue.	When Due.						When payable.	Amount accru'd during year.	Amount paid during year.
General first mortgage	Apr., 1886.	.....	\$150,000 00	\$140,000 00	\$140,000 00	\$140,000 00	6 per cent.	Annually.	\$8,400 00	\$8,400 00
Total mortgage bonds	.....	.....	150,000 00	140,000 00	140,000 00	140,000 00	.....	.....	8,400 00	8,400 00

RECAPITULATION OF FUNDED DEBT.

CLASS OF DEBT.	INTEREST.			
	Amount issued.	Amount outstanding.	Amount accrued during year.	Amount paid during year.
Mortgage bonds	\$140,000 00	\$140,000 00	\$8,400 00	\$8,400 00
Total	140,000 00	140,000 00	8,400 00	8,400 00

CURRENT ASSETS AND LIABILITIES.

CASH AND CURRENT ASSETS AVAILABLE FOR PAYMENT OF CURRENT LIABILITIES.

Cash	\$3,553 67
Bills receivable	7,084 22
Due from agents	1,396 94
Due from solvent companies and individuals	\$2,855 15
Net traffic balances due from other companies	227 57
Other cash assets (excluding "materials and supplies")	1,184 40
Total—Cash and current assets	46,301 95
Balance—Current liabilities	23,405 78
Total	69,707 73

CURRENT LIABILITIES ACCRUED TO AND INCLUDING JUNE 30, 1902.

Loans and bills payable	\$57,085 00
Audited vouchers and acc'ts	8,942 50
Wages and salaries	3,000 23
Matured interest coupons unpaid (including coupons due July 1)	700 00
Total—current liabilities	69,707 73
Total	69,707 73

Materials and supplies on hand, \$5,324.39.

RECAPITULATION.

A. For mileage owned by road making this report.

ACCOUNT.	Total amount outstanding.	APPORTIONMENT.	AMOUNT PER MILE OF LINE.		REMARKS.
		To Railroads.	Miles.	Amount.	
Capital stock	\$400,000 00	\$400,000 00	38	\$10,256 00	
Bonds (grand total)	140,000 00	140,000 00	38	3,580 00	
Total	540,000 00	540,000 00	38	13,846 00	

B. For mileage operated by road making this report (trackage rights excluded), the operations of which are included in the income account.

NAME OF ROAD.	Capital stock.	Funded debt.	Total.	AMOUNT PER MILE OF LINE.	
				Miles.	Amount.
Suffolk & Caro's Ry. Co.	\$400,000 00	\$140,000 00	\$540,000 00	38	\$13,846 00
Grand total	400,000 00	140,000 00	540,000 00	38	13,846 00

COST OF ROAD, EQUIPMENT, AND PERMANENT IMPROVEMENTS.

ITEM.	EXPENDITURES DURING YEAR.			Total cost to June 30, 1901.	Total cost to June 30, 1902.	Cost per mile.
	Included in operating expenses.	Not included in operating expenses. Charged to income account as permanent improvements.	Charged to construction of equipment.			
Construction:						
Engineering		\$40 00	\$ 40 18			
Right of way and station grounds.			8,040 12			
Grading, track laying and surfacing.		1,640 52	5,750 44			
Bridges, trestles, and culverts.		840 07	538 40			
Ties			6,730 00			
Rails			25,360 63			
Track fastenings.			2,800 90			
Frogs and switches.			171 63			
Ballast			846 01			
Track laying and surfacing.			4,777 27			
Crossings, cattle guards and signs.			942 43			
Interlocking or signal apparatus.			1,127 94			
Station buildings and fixtures.			680 08			
Shops, roundhouses and turntables.			5,001 68			
Water stations.			9 12			
Miscellaneous structures.			8 05			
Int. and discount.			273 00			
General expenses.			1,695 86			
Total construction.		2,538 50	66,052 64	464,689 83	590,742 47	\$13,966 91
Equipment:						
Locomotives			2,024 87			
Passenger cars			6,713 78			
Freight cars			3,451 14			
Other cars of all classes.			37 50			
Total equipment.			13,127 29	68,454 85	81,582 14	2,146 00
Total construction.		2,538 50	66,052 64	464,689 83	590,742 47	13,966 91
Grand total cost construction, equipment, etc.		2,538 50	79,179 93	533,144 68	612,324 61	16,113 81
Total cost construction, equipment, etc.—State of Virginia.		985 27	20,171 55	196,421 72	225,503 28	5,986 67

INCOME ACCOUNT.

Gross earnings from operation	\$71,941 46	
Less operating expenses	38,274 48	
Income from operation		\$33,667 08
Total income		\$33,667 08
Deductions from income:		
Interest on funded debt accrued	8,400 00	
Interest on interest-bearing current liabilities accrued, not otherwise provided for	242 28	
Taxes	1,250 12	
Permanent improvements	2,588 50	
Total deductions from income		12,480 90
Net income		21,286 04
Surplus from operations of year ending June 30, 1902		21,286 04
Surplus on June 30, 1901 (from "general balance sheet" 1901 report)		103,520 44
Surplus on June 30, 1902, [for entry on "general bal. sheet"]		124,756 48

EARNINGS FROM OPERATION—STATE OF VIRGINIA.

ITEM.	Total Receipts.	Deductions, account of re-paym'ts, etc.	Actual Earnings.
Total passenger revenue			\$2,702 85
Mall	\$357 72		
Total passenger earnings			3,350 57
Total freight revenue			21,454 48
Total freight earnings			21,454 48
Total passenger and freight earnings			24,805 04
Other earnings from operation:			
Switching charges—balance	4,618 50		
Total other earnings			4,618 50
Total gross earnings from operation—Virginia			29,418 54
Total gross earn'gs from operat'n—Entire line			71,941 46

OPERATING EXPENSES.

ITEM.	Amount.
Maintenance of way and structures:	
Repairs of roadway	\$4,726 10
Renewals of ties	1,731 86
Repairs and renewals of bridges and culverts	1,089 02
Repairs and renewals of fences, road crossings, signs and cattle guards	90 73
Repairs and renewals of buildings and fixtures	179 50
Other expenses	48 04
Total	7,865 25
Maintenance of equipment:	
Repairs and renewals of locomotives	3,926 80
Repairs and renewals of passenger cars	254 51
Repairs and renewals of freight cars	1,231 74
Repairs and renewals of work cars	5 48
Repairs and renewals of shop machinery and tools	13 90
Other expenses	28 74
Total	5,461 26
Conducting transportation:	
Superintendence	424 00
Engine and roundhouse men	4,052 23
Fuel for locomotives	4,735 81
Water supply for locomotives	506 65
Oil, tallow and waste for locomotives	384 92
Other supplies for locomotives	2 57
Train service	3,527 13
Train supplies and expenses	90 24
Switchmen, flagmen, and watchmen	964 28
Telegraph expenses	90 40
Station service	2,373 43
Station supplies	290 48
Loss and damage	404 33
Injuries to persons	99 00
Advertising	45 86
Commissions	879 11
Stationery and printing	186 21
Other expenses	253 78
Total	19,310 43
General expenses:	
Salaries of general officers	2,942 30
Salaries of clerks and attendants	945 00
General office expenses and supplies	551 77
Insurance	387 19
Law expenses	386 35
Stationery and printing (general offices)	85 21
Other expenses	379 67
Total	5,687 29
Recapitulation of expenses:	
Maintenance of way and structures	7,865 25
Maintenance of equipment	5,461 26
Conducting transportation	19,310 43
General expenses	5,687 29
Grand total	38,274 43
Percentage of expenses to earnings—Entire line	58.20
Operating expenses—State of Virginia:	
Maintenance of way and structures	2,897 72
Maintenance of equipment	2,012 04
Conducting transportation	7,114 37
General expenses	2,076 97
Total	14,101 10
Percentage of expenses to earnings—Virginia	47.88

COMPARATIVE GENERAL BALANCE SHEET.

JUNE 30, 1901.		JUNE 30, 1902.			
Item.	Total.	ASSETS.			
		Item.	Total.	Increase.	Decrease.
		{ Cost of road }			
		{ Cost of equipment }			
		Other assets:			
		Materials and supplies			
		Profit and loss			
		Item.	Total.	Increase.	Decrease.
			\$43,500 00		
			100 00		
			5,159 02		
		Grand total	48,759 02		

COMPARATIVE GENERAL BALANCE SHEET.

JUNE 30, 1901.		JUNE 30, 1902.			
Item.	Total.	LIABILITIES.			
		Item.	Total.	Increase.	Decrease.
250 shares	\$250,000 00	250 shares	\$15,000 00		10,000 00
		Funded debt	32,500 00		32,500 00
		Current liabilities	1,159 02		
		Grand total	48,659 02		

IMPORTANT CHANGES DURING THE YEAR—STATE OF VIRGINIA.

New line under construction from Ryland, N. C., to Edenton, N. C., distance of 16.30 miles.

CONTRACTS, AGREEMENTS, Etc.

The U. S. Mail pays \$42.75 per mile on 38 miles.

Switching contract with Norfolk and Western Railway, Seaboard Air Line Railway, Atlantic Coast Line Railway, Southern Railway, for switching their loaded and empty cars at Suffolk, Va.

S. and C. Ry. receives \$1.50 per car for each loaded car handled.

SECURITY FOR FUNDED DEBT.

CLASS OF BOND OR OBLIGATION.	WHAT ROAD MORTGAGED.			Amount of mortgage per mile of line.	What equipment m'tg.
	From—	To—	Miles.		
General first mortgage.	Suffolk	Mayaton	38	\$3,684 21	

EMPLOYEES AND SALARIES—STATE OF VIRGINIA.

CLASS.	Number	Total number of days worked.	Total yearly compensation.	Average daily compensation.
General officers	11	971	\$3,908 65	3.41
Other officers	1	104	225 00	2.16
General office clerks	2	628	720 00	1.15
Station agents	14	3,149	2,079 11	.66
Other station men	5	1,565	782 04	.50
Enginemen	5	1,565	3,420 00	2.18
Firemen	6	1,878	1,878 00	1.00
Conductors	4	1,252	2,220 00	1.77
Other trainmen	6	1,878	1,878 00	1.00
Machinists	2	628	973 00	1.55
Carpenters	3	930	1,755 50	1.87
Other shopmen	2	628	628 00	1.00
Section foremen	3	930	1,500 00	1.60
Other trackmen	25	2,015	2,015 00	1.00
Switchmen, flagmen and watchmen	2	417	417 00	1.00
Total (including "gen'l officers")—Virginia	91	18,550	23,797 35	1.28
Less "general officers"	11	971	3,908 65	3.41
Total (excluding "gen'l officers")—Virginia	80	17,579	20,488 70	1.16
Distribution of above:				
General administration	12	1,075	3,588 65	3.29
Maintenance of way and structures	28	2,934	3,515 05	1.19
Maintenance of equipment	7	2,191	3,354 50	1.53
Conducting transportation	44	12,380	13,394 15	1.09
Total (including "gen'l officers")—Virginia	91	18,550	23,797 35	1.28
Less "general officers"	11	971	3,908 65	3.41
Total (excluding "gen'l officers")—Virginia	80	17,579	20,488 70	1.16
Total (including "general officers")—entire line	80	17,579	20,488 70	1.16

Two officers receive no pay—first and second vice presidents.

It is impossible to separate North Carolina from Virginia, as none of the men employed on the road work exclusively in either State, therefore I have given the figures for entire line.

TRAFFIC AND MILEAGE STATISTICS STATE OF VIRGINIA.

ITEM.	Number passengers, tonnage, car mileage, num- ber cars, etc.	Revenue and Rates.
Passenger traffic:		
Number of passengers carried earning revenue	6,000	
Number of passengers carried one mile	104,704	
Number of passengers carried one mile per mile of road	2,883	
Average distance carried	17.17	
Total passenger revenue		\$2,702 84
Average amount received from each passenger		45.790
Average receipts per passenger per mile		02.667
Total passenger earnings		3,350 58
Passenger earnings per mile of road		289 83
Passenger earnings per train mile		35.607
Freight traffic:		
Number of tons carried of freight earning revenue	18,651	
Number of tons carried one mile	488,319	
Number of tons carried one mile per mile of road	34,880	
Average distance haul of one ton	26.18	
Total freight revenue		21,454 47
Average amount received for each ton of freight		1 15.020
Average receipts per ton per mile		04.304
Total freight earnings		21,454 47
Freight earnings per mile of road		1,582 46
Freight earnings per train mile		95.620
Total traffic:		
Gross earnings from operation		26,504 75
Gross earnings from operation per mile of road		1,893 19
Gross earnings from operation per train mile		1,185 08
Operating expenses		14,101 10
Operating expenses per mile of road		1,007 22
Operating expenses per train mile		62.853
Income from operation		12,403 64
Income from operation per mile of road		885 97
Car mileage, etc.:		
Mileage of passenger cars	27,384	
Average number of passenger cars per train mile	2.01	
Average number of passengers per train mile	11	
Mileage of loaded freight cars—North or East	108,513	
Mileage of loaded freight cars—South or West	14,548	
Mileage of empty freight cars—North or East	5,400	
Mileage of empty freight cars—South or West	100,485	
Average number of freight cars per train mile	10.21	
Average number of loaded cars per train mile	5.49	
Average number of empty cars per train mile	4.72	
Average number of tons of freight per train mile	21.77	
Average number of tons of freight per loaded car mile	3.97	
Average mileage operated during year	14.00	
Train mileage:		
Mileage of revenue mixed trains		9,410
Mileage of revenue freight trains		13,025
Total revenue train mileage		22,435
Mileage of non-revenue trains		1,780

TRAFFIC AND MILEAGE STATISTICS - ENTIRE LINE.

ITEM.	Number passengers, tonnage, car mileage, num- ber cars, &c.	Revenue and rates.
Passenger traffic:		
Number of passengers carried earning revenue	16,555	
Number of passengers carried one mile	284,188	
Number of passengers carried one mile per mile of road	7,771	
Average distance carried	17.11	
Total passenger revenue		\$7,580 58
Average amount received from each passenger		45.780
Average receipts per passenger per mile		02.667
Total passenger earnings		9,084 88
Passenger earnings per mile of road		280 83
Passenger earnings per train mile		35.607
Freight traffic:		
Number of tons carried of freight earning revenue	50,625	
Number of tons carried one mile	1,825,487	
Number of tons carried one mile per mile of road	84,880	
Average distance haul of one ton	26.18	
Total freight revenue		58,233 58
Average amount received for each ton of freight		1 15.029
Average receipts per ton per mile		04.384
Total freight earnings		58,233 58
Freight earnings per mile of road		1,582 83
Freight earnings per train mile		95.629
Total traffic:		
Gross earnings from operation		71,941 46
Gross earnings from operation per mile of road		1,898 19
Gross earnings from operation per train mile		1 18.140
Operating expenses		38,274 48
Operating expenses per mile of road		1,007 22
Operating expenses per train mile		62.853
Income from operation		33,667 08
Income from operation per mile of road		885 97
Car mileage, etc.:		
Mileage of passenger cars	74,880	
Average number of passenger cars per train mile	2.91.	
Average number of passengers per train mile	11	
Mileage of loaded freight cars—North or East	294,584	
Mileage of loaded freight cars—South or West	80,488	
Mileage of empty freight cars—North or East	14,925	
Mileage of empty freight cars—South or West	272,745	
Average number of freight cars per train mile	10.21	
Average number of loaded cars per train mile	5.49	
Average number of empty cars per train mile	4.72	
Average number of tons of freight per train mile	21.77	
Average number of tons of freight per loaded car mile	3.97	
Average mileage operated during year	88.00	
Train mileage:		
Mileage of revenue mixed trains		25,541
Mileage of revenue freight trains		35,254
Total revenue train mileage		60,795
Mileage of non-revenue trains		4,788

FREIGHT TRAFFIC MOVEMENT—STATE OF VIRGINIA.

COMMODITY.	Freight origi- nating on this road. Whole tons.	Freight received from connect- ing roads and other carriers. Whole tons.	Total Freight Tonnage.	
			Whole tons	Per cent.
Products of agriculture:				
Grain	140	15	155	.008
Flour	191	110	301	.016
Other mill products	108	10	118	.006
Hay	115	17	132	.007
Tobacco	2	7	9	.001
Cotton	445	7	445	.024
Fruit and vegetables	475	7	482	.025
Peanuts	440		440	.024
Products of animals:				
Live stock	18	1	19	.001
Dressed meats	18	8	26	.001
Poultry, game and fish	22	5	27	.002
Products of mines:				
Anthracite coal	8		8	.000
Bituminous coal	70	40	110	.006
Products of forest:				
Lumber	8,444	1	8,445	.185
Pine and gum	10,877		10,877	.583
Manufactures:				
Petroleum and other oils	13	13	26	.001
Sugar	16	37	53	.008
Iron and steel rails	203	4	207	.011
Other castings and machinery	77	17	94	.005
Cement, brick, and lime	103	116	219	.012
Agricultural implements	4	3	7	.001
Wagons, carriages, tools, etc.	52	13	65	.003
Wines, liquors and beers	1	1	2	.000
Household goods and furniture	7	6	13	.001
Fertilizers	45	926	971	.052
Merchandise	112	120	241	.013
Miscellaneous: Other commodities not men- tioned above	85	77	162	.009
Total tonnage—Virginia	17,084	1,563	18,647	
Total tonnage—Entire line	46,376	4,249	50,625	1.00

DESCRIPTION OF EQUIPMENT.

ITEM.	No. added during year.	Total number at end of year.	EQUIPMENT FITTED WITH TRAIN BRAKE.		EQUIPMENT FITTED WITH AUTOMATIC COUPLER.	
			No.	Name.	No.	Name.
Locomotives—owned and leased:						
Passenger		2	{ 1 }	Eames Va'cm	1	Tower.
			{ 1 }	Westinghouse	1	Washburn.
Freight	1	2	{ 1 }	Westinghouse	1	Tower.
			{ 1 }	Beyden	1	Link & Pin.
Switching		1	1	Westinghouse	1	Link & Pin.
Total locomotives in service.	1	5				
Cars—Owned and leased—						
In passenger service:						
First-class cars	2	2	2	Westinghouse	2	Janney.
Second-class cars		3	2	Westinghouse (1 hand) . .	2	Janney.
Combination cars	1	1	1	Westinghouse	1	Janney.
Other cars in passenger service		1		Hand.		
Total	3	7				
In freight service:						
Box cars		12			{ 3	Janney.
					{ 8	Tower.
Flat cars		13			{ 1	Washburn.
					{ 2	Tower.
Coal cars		6	4	Westinghouse	{ 1	Brown.
					{ 2	Tower.
Other cars in freight service—) Log cars)		78		No Brake.	{ 1	Washburn.
Total		109				
Total cars in service		116				
Total cars owned		116				

MILEAGE.

A. *Mileage of road operated (all tracks).*

LINE IN USE.	LINE REPRESENTED BY CAPITAL STOCK.			Line of property of companies.	Line operated under lease.	Line operated under contract, etc.	Line operated under trackage rights.	Total mileage operated.	New line constructed during year.		RAILS.	
	Main line.	Branches and spurs.									Iron.	Steel.
Miles of single track	38.00							38.00	6.00		3.25	44.00
Miles of yard track and sidings	6.50							6.50				3.25
Total mileage operated (all tracks)	44.50							44.50	6.00		3.25	47.25

MILEAGE—STATE OF VIRGINIA.

A. *Mileage of road operated (all tracks).*

LINE IN USE.	LINE REPRESENTED BY CAPITAL STOCK.			Line of property of companies.	Line operated under lease.	Line operated under contract, etc.	Line operated under trackage rights.	Total mileage operated.	New line constructed during year.		RAILS.	
	Main line.	Branches and spurs.									Iron.	Steel.
Miles of single track	14.00							14.00				14.00
Miles of yard track and sidings	5.00							5.00			2.50	2.50
Total mileage operated (all tracks)	19.00							19.00			2.50	16.50

RENEWALS OF RAILS AND TIES.

NEW TIES LAID DURING YEAR.		Average price at distributing point. Cents.
KIND.	Number.	
Oak)	2,816	20
Pine)		
Cypress)		
Total	2,816	20

CONSUMPTION OF FUEL BY LOCOMOTIVES.

LOCOMOTIVES.	COAL—TONS.		WOOD—CORDS		Total fuel consumed— tons.	Miles run.	Average pounds con- sumed per mile.
	Anthra- cite.	Bitumi- nous.	Hard.	Soft.			
Passenger		175			175	9,410	87.19
Freight		465			465	18,625	71.40
Switching		156			156	2,805	10.74
Construction (no data).							
Total		796			796	23,840	62.86
Average cost at distrib- uting point		\$2 50					

CHARACTERISTICS OF ROAD - STATE OF VIRGINIA.

WORKING DIVISIONS OR BRANCHES.				ALIGNMENT.				PROFILE.					
FROM—	TO—	Miles.	Number of curves	Aggregate length		Length of straight line.	Length of level line.	Number.	Ascending grades.		Number.	Descending grades.	
				of curved line.	Miles.				Sum of ascents.	Miles.		Sum of descents.	Miles.
Suffolk, Va.	Brinkley, Va.	14	6	.75	13.25	No data.							
Total.		14	6	.75	13.25								

BRIDGES, TRESTLES, TUNNELS, ETC.

ITEM.	Number.	AGGREGATE LENGTH.		MINIMUM LENGTH.		MAXIMUM LENGTH.		Height of lowest above surface of rail.	
		Feet.	In.	Feet.	In.	Feet.	In.	Feet.	In.
Bridges:									
Wooden	2								
Total	2								
Overhead Ry. crossings:									
Bridges	1							14	04

Gauge of track three feet six inches; 14 miles
 Gauge of track four feet nine inches; 1 mile.

TAXES AND ASSESSMENTS OF ALL KINDS.

A. For reporting company's owned and proprietary lines.

STATE OR TERRITORY.	AD VALOREM TAX.	SPECIFIC TAX.		On property owned, not used in operation, and miscellaneous.	Internal revenue, U. S. Government.	Total.
	On the value of real and personal property.	On gross or net earnings, revenue or dividends	On traffic or some physical quality of property operated, or on privilege.			
Virginia	\$315 80	\$301 46			\$31 15	\$649 91
North Carolina	214 51	262 85	\$66 00		56 85	600 21
Total	529 81	564 31	66 00		90 00	1,250 12

OATH

STATE OF VIRGINIA, }
COUNTY OF NANSEMOND, } ss.

We, the undersigned, Geo. L. Barton, General Manager, and C. L. Hutchins, Auditor, of the Suffolk and Carolina Railway Company, on our oath do severally say that the foregoing return has been prepared, under our direction, from the original books, papers, and records of said Company; that we have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of said Company in respect to each and every matter and thing therein set forth, to the best of our knowledge, information, and belief; and we further say that no deductions were made before stating the gross earnings or receipts herein set forth, except those shown in the foregoing accounts; and that the accounts and figures contained in the foregoing return embrace all of the financial operations of said Company during the period for which said return is made.

GEO. L. BARTON,
General Manager.

C. L. HUTCHINS,
Auditor.

Subscribed and sworn to before me this 20th day of September, 1902.

E. E. HOLLAND,
Notary Public.

Virginia and Kentucky Railway Company.

HISTORY.

Name of common carrier making this report—Virginia and Kentucky Railway Company.

Date of organization—February 20, 1892.

Organized under the laws of the State of Virginia.

Act of incorporation approved February 20, 1892. Acts 1891-1892, page 530.

Act amending above approved February 5, 1896. Acts 1895-1896, page 271.

Authorizing town of Gladeville to issue bonds to aid in construction. Approved February 21, 1898. Acts 1897-1898, page 458.

Act amending charter. Acts 1899-1900, page 327.

Act to change name, etc. Acts 1901-1902, page 542.

ORGANIZATION.

NAMES OF DIRECTORS.	POST-OFFICE ADDRESS.	DATE OF EXPIRATION OF TERM.
John V. Clarke	Chicago	May 1st, 1903.
John P. Boyle	Chicago	
E. F. Masterson	Chicago	
N. P. Bigelow	Chicago	
F. T. Walker	Chicago	
Arthur Meeker	Chicago	
W. J. Calhoun	Chicago	
Geo. K. Manning	Chicago	
H. S. Dixon	Wise, Va.	

Total number of stockholders at date of last election—Nine in person or by proxy.

Date of last meeting of stockholders for election of directors—May 1st, 1902.

Post-office address of general office—Suite 901-2-3 Atwood Bldg., Chicago.

Post-office address of operating office—Wise, Va.

Name and address of officer to whom correspondence regarding this report should be addressed—H. S. Dixon, Superintendent, Wise, Va.

OFFICERS.

TITLE.	NAME.	LOCATION OF OFFICE.
President	E. F. Masterson	Chicago, Ill.
First Vice-President	N. P. Bigelow	Chicago, Ill.
Secretary	F. M. McClure	Chicago, Ill.
Treasurer	John P. Boyle	Chicago, Ill.
General Superintendent	H. S. Dixon	Wise, Va.

PROPERTY OPERATED—STATE OF VIRGINIA.

NAME.	TERMINALS		Miles of line for each road named.	Miles of line for each class of roads named.
	FROM—	TO—		
Virginia & Kentucky— Main Line	Wise, Va.	Gladeville Jct.	302	302

CAPITAL STOCK.

DESCRIPTION.	Number of shares authorized.	Par value of shares.	Total par value authorized.	Total amount issued and outstanding.	DIVIDENDS DECLARED DURING YEAR.	
					Rate.	Amount.
Capital stock:						
Common	80,000	\$100 00	\$8,000,000 00	\$40,000 00		
Total	80,000	100 00	8,000,000 00	40,000 00		

RECAPITULATION.

A. *For mileage owned by road making this report.*

ACCOUNT	Total amount outstanding.	APPORTIONMENT.		AMOUNT PER MILE OF LINE.	
		To railroads.	To other properties.	Miles.	Amount.
Capital stock	\$40,000 00	.....	.....	3.02	
Total	40,000 00	.....	.....	3.02	\$13,245 00

INCOME ACCOUNT.

Gross earnings from operations	\$8,370 05	
Less operating expenses	7,769 10	
Income from operation	600 95	
Total income		\$800 95
Net income		600 95

EARNINGS FROM OPERATION—STATE OF VIRGINIA.

ITEM.	Total Receipts.	Deductions, account of re- payments, etc	Actual Earnings.
Total passenger revenue			\$2,337 20
Mail			29 60
Express			285 35
Total passenger earnings			2,602 15
Total freight revenue			5,767 90
Total freight earnings			5,767 90
Total passenger and freight earnings			8,370 05

OPERATING EXPENSES—STATE OF VIRGINIA.

Maintenance of way and structures	}	\$7,769 10
Maintenance of equipment		
Conducting transportation		
General expenses		
Total		7,769 10

EMPLOYEES AND SALARIES—STATE OF VIRGINIA.

CLASS.	Number	Total number of days worked.	Total yearly compensation.	Average daily compensation.
Station agents	1		\$900 00	
Other station men	1		880 00	
Enginemen	1		900 00	
Firemen	1		880 00	
Conductors	1		800 00	
Section foremen	1		480 00	
Other trackmen	2		720 00	
All other employees and laborers	1		880 00	
Total (including "gen'l officers"—Virginia	9		4,680 00	

DESCRIPTION OF EQUIPMENT.

ITEM.	No. added during year.	Total number at end of year.	EQUIPMENT FITTED WITH TRAIN BRAKE.		EQUIPMENT FITTED WITH AUTOMATIC COUPLER.	
			No.	Name.	No.	Name.
Total locomotives owned		1	1	Westinghouse	1	Janney.
Cars—Owned and leased:						
Combination cars	1	1	1	Westinghouse	1	Janney.
Total	1	1	1		1	
Total cars in service		1				
Total cars owned		1				

MILEAGE.

A. Mileage of road operated (all tracks).

LINE IN USE.	LINE REPRESENTED BY CAPITAL STOCK.					Total mileage operated.	RAILS Steel.
	Main line.	Branches and spurs.	Line of proprietary companies.	Line operated under lease.	Line operated under trackage rights.		
Miles of single track	8.02						
Miles of yard track and sidings . . . . .	.20						
Total mileage operated (all tracks).	8.22						8.22

RENEWALS OF RAILS AND TIES—STATE OF VIRGINIA.*

* A few, but no record.

CONSUMPTION OF FUEL BY LOCOMOTIVES.

LOCOMOTIVES.	COAL—TONS.		WOOD—CORDS		Total fuel consumed—tons.	Miles run.	Average pounds consumed per mile.
	Anthracite.	Bituminous.	Hard.	Soft.			
Freight		776					
Total		776					
Average cost at distributing point	8c. per bu.						

CHARACTERISTICS OF ROAD.—STATE OF VIRGINIA.

NOTE.—Road about 3.02 miles in length. About two miles grade is $8\frac{1}{4}$ percent. on average. Remainder of road about level. About twenty curves in road.

BRIDGES, TRESTLES, TUNNELS, Etc

ITEM.	Number.	AGGREGATE LENGTH.		MINIMUM LENGTH.		MAXIMUM LENGTH.		Height of lowest above surface of rail.	
		Feet.	In.	Feet.	In.	Feet.	In.	Feet.	In.
Wooden	2	400							

Gauge of track—4 feet $8\frac{1}{4}$ inches, 3.02 miles.

TAXES AND ASSESSMENTS OF ALL KINDS.

A. For reporting company's owned and proprietary lines.

STATE OR TERRITORY.	AD VALO- REM TAX.	SPECIFIC TAX.				Internal revenue, U. S. Government.	Total.
		On the value of real and per- sonal property.	On gross or net earnings, reve- nue, or divi- dends.	On traffic, or some physical quality of property op- erated, or on privilege.	On property owned, not used in operation, and miscellaneous.		
Virginia.....	888 61	.....	.....	.....	.....	.....	888 61
Total.....	888 61	.....	.....	.....	.....	.....	888 61

OATH.

STATE OF ILLINOIS, } ss:
COUNTY OF COOK, }

We, the undersigned, E. F. Masterson, President, and John P. Boyle, Treasurer, of the Virginia and Kentucky Railway Company, on our oath do severally say that the foregoing return has been prepared, under our direction, from the original books, papers, and records of said Company; that we have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of said Company in respect to each and every matter and thing therein set forth, to the best of our knowledge, information, and belief; and we further say that no deductions were made before stating the gross earnings or receipts herein set forth, except those shown in the foregoing accounts; and that the accounts and figures contained in the foregoing return embrace all of the financial operations of said Company during the period for which said return is made.

E. F. MASTERSON,
President.
JOHN P. BOYLE,
Treasurer.

Subscribed and sworn to before me this 8th day of October, 1902.

F. M. McCLURE,
Notary Public.

Surry, Sussex and Southampton Railway.

HISTORY.

Name of common carrier making this report.—Surry, Sussex and Southampton Railway.

Date of organization—May 16, 1886.

Organized under the laws of the State of Virginia. House Bill No. 125 of 1886.
Amendment House Bill No. 158 of 1898.

ORGANIZATION.

NAME OF DIRECTORS.	POST-OFFICE ADDRESS.	DATE OF EXPIRATION OF TERM.
John Walter Smith	Snow Hill, Md.	} Until their successors are appointed.
Francis E. Waters	Baltimore, Md.	
John P. Moore	Snow Hill, Md.	
Marion T. Hargis	Snow Hill, Md.	

Total number of stockholders at date of last election—7.

Date of last meeting of stockholders for election of directors—May 21, 1901.

Post-Office address of general office—Dendron, Va., and No. 609 Merchants Bank Building, Baltimore, Md.

Post-Office address of operating office—Dendron, Va.

Name and address of officer to whom correspondence regarding this report should be addressed—Francis E. Waters, President, 609 Merchants Bank Building, Baltimore, Md.

OFFICERS.

TITLE.	NAME.	LOCATION OF OFFICE.
Chairman of the Board	Francis E. Waters	Baltimore, Md.
President	Francis E. Waters	Baltimore, Md.
First Vice-President	John Walter Smith	Snow Hill, Md.
Secretary	John P. Moore	Snow Hill, Md.
Treasurer		
Auditor	Marion T. Hargis	Snow Hill, Md.
General Manager	Francis E. Waters	Baltimore, Md.
General Superintendent	Edward Rogers	Dendron, Va.

PROPERTY OPERATED—STATE OF VIRGINIA.

NAME.	TERMINALS.		Miles of line for each road named.	Miles of line for each class of roads named.
	FROM—	TO—		
Surry, Sussex & Southampton Railway	Scotland, Va.	Dory, Va. . . . .	.....	28.10
	*Dory	West. . . . .	.....	28.00
	Total . . . . .		.....	56.10

* Operated only to haul timber, &c., and not as a common carrier.

CAPITAL STOCK.

DESCRIPTION.	Number of shares authorized.	Par value of shares.	Total par value authorized.	Total amount issued and outstanding.	DIVIDENDS DE- CLARED DURING YEAR.	
					Rate.	Amount.
Capital Stock:						
Common	500	\$100 00	\$500,000 00	\$50,000 00		
Total	500	100 00	500,000 00	50,000 00		

Stock issued for general construction and equipment of road.

FUNDED DEBT.

There is no funded debt.

CURRENT ASSETS AND LIABILITIES.

CASH AND CURRENT ASSETS AVAIL- ABLE FOR PAYMENT OF CURRENT LIABILITIES.		CURRENT LIABILITIES ACCRUED TO AND INCLUDING JUNE 30, 1902.	
Due from solvent companies and individuals	\$288 90	Loans and bills payable . . .	\$171,069 48
Total—cash and current assets .	288 90	Audited vouchers and accts. .	1,942 85
Balance—current liabilities . .	172,808 48	Total—current liabilities . . .	178,042 88
Total	178,042 88	Total	178,042 88

RECAPITULATION.

A. For mileage owned by road making this report.

ACCOUNT.	Total amount outstanding.	APPORTION- MENT.	AMOUNT PER MILE OF LINE.		REMARKS.
		To Railroads.	Miles.	Amount.	
Capital stock	\$50,000 00	\$50,000 00			
Total	50,000 00	50,000 00	56.10	\$8,918 00	

B. For mileage operated by road making this report (trackage rights excluded), the operations of which are included in the income account.

NAME OF ROAD.	Capital stock.	Funded debt.	Total.	AMOUNT PER MILE OF LINE.	
				Miles.	Amount.
Surry, Sussex & South- ampton Railway	\$50,000 00		\$50,000 00		
Grand total	50,000 00		50,000 00		

COST OF ROAD, EQUIPMENT, AND PERMANENT IMPROVEMENTS.

EXPENDITURES DURING YEAR.						
ITEM.	Included in operating expenses.	NOT INCLUDED IN OP- ERATING EXPENSES.		Total cost to June 30, 1901.	Total cost to June 30, 1902.	Cost per mile.
		Charged to In- come account as permanent improvements.	Charged to con- struction or equipment.			
Total equipment				\$ 50,673 20	\$ 70,652 32	\$ 2,523 29
Total construction				257,625 76	291,690 21	10,416 44
Total cost con- struction, equip- ment, etc.—State of Virginia.				317,298 96	362,342 53	12,939 73

INCOME ACCOUNT.

Gross earnings from operation	\$48,198 88	
Less operating expenses	80,623 04	
Deficit		\$32,424 16
Deductions from income:		
Interest on interest-bearing current liabilities accrued, not otherwise provided for	8,099 42	
Taxes	1,774 97	
Total deductions from income		9,874 39
Deficit		42,298 55
Deficit on June 30, 1901 (from "general balance sheet" 1901 report) .		70,080 84
Deficit on June 30, 1902, [for entry on "general balance sheet"] .		112,378 89

EARNINGS FROM OPERATION—STATE OF VIRGINIA.

ITEM.	Total Receipts.	Deductions, account of repaym'ts, etc.	Actual Earnings.
Total passenger revenue			\$2,049 35
Mail			851 56
Total passenger earnings			2,900 91
Total freight revenue			45,163 03
Other items			184 94
Total freight earnings			45,347 97
Total gross earnings from operation—Virginia			48,198 88

OPERATING EXPENSES—STATE OF VIRGINIA.

ITEM.	Amount.
Maintenance of way and structures	\$11,024 72
Maintenance of equipment	20,131 94
Conducting transportation	36,097 50
General expenses	13,368 88
Total	80,623 04

COMPARATIVE GENERAL BALANCE SHEET.

JUNE 30, 1901.		ASSETS.		JUNE 30, 1902.		YEAR ENDING JUNE 30, 1902.	
Item.	Total.		Item.	Total.		Increase.	Decrease.
	\$27,495 96	Cost of road		\$291,690 21			
	96,673 20	Cost of equipment		70,662 82			
	225 51	Cash and current assets.		288 90			
	70,000 94	Profit and loss		112,578 89			
		(Grand total)		474,690 82			
	\$87,404 81						

COMPARATIVE GENERAL BALANCE SHEET.

JUNE 30, 1901.		LIABILITIES.		JUNE 30, 1902.		YEAR ENDING JUNE 30, 1902.	
Item.	Total.		Item.	Total.		Increase.	Decrease.
	\$50,000 00	Capital stock		\$50,000 00			
	128,046 05	Current liabilities		178,042 88			
	20,556 76	Reserve account		251,887 99			
		(Grand total)		474,690 82			
	\$87,404 81						

CONTRACTS, AGREEMENTS, Etc.

Mails.—U. S. Mails are transported over this line and paid for in accordance with U. S. regulations governing compensation.

Other Contracts.—Surry Lumber Company for right of way over lands owned by it for main line, branches, spurs, etc.

EMPLOYEES AND SALARIES—STATE OF VIRGINIA.

CLASS.	Number	Total number of days worked.	Total yearly compensation.	Average daily compensation.
General officers	2	600	\$7,500 00	12.50
General office clerks	2	600	1,500 00	2.50
Station agents	7	2,100	3,240 00	1.55
Other station men	2	600	600 00	1.00
Enginemen	11	3,300	7,920 00	2.40
Firemen	11	3,300	4,950 00	1.50
Conductors	1	300	600 00	2.00
Other trainmen	17	4,675	5,610 00	1.20
Machinists	1	275	550 00	2.00
Carpenters	5	1,250	1,875 00	1.50
Other shopmen	6	1,740	2,610 00	1.50
Section foremen	5	1,500	2,550 00	1.70
Other trackmen	35	8,750	7,875 00	.90
Switchmen, flagmen and watchmen	2	600	750 00	1.25
All other employees and laborers	11	2,750	2,475 00	.90
Total (including "gen'l officers")—Virginia	118	32,340	50,605 00	1.53
Less "general officers"	2	600	7,500 00	12.50
Total (excluding "gen'l officers")—Virginia	116	31,740	43,105 00	1.36
Distribution of above:				
General administration	4	1,200	9,000 00	7.50
Maintenance of way and structures	40	10,250	10,425 00	1.00
Maintenance of equipment	12	3,265	5,085 00	1.54
Conducting transportation	62	17,625	26,145 00	1.48
Total (including "gen'l officers")—Virginia	118	32,340	50,605 00	1.53
Less "general officers"	2	600	7,500 00	7.50
Total (excluding "gen'l officers")—Virginia	116	31,740	43,105 00	1.36

TRAFFIC AND MILEAGE STATISTICS—STATE OF VIRGINIA.

ITEM.	Number passengers, tonnage, car mileage, num- ber cars, etc.	Revenue and Rates.
Passenger traffic:		
Number of passengers carried earning revenue	4,905	
Number of passengers carried one mile	49,050	
Number of passengers carried one mile per mile of road	1,750	
Average distance carried . . . . .	.10	
Total passenger revenue		\$2,049 85
Average amount received from each passenger		41.781
Average receipts per passenger per mile		04.178
Total passenger earnings		2,900 91
Passenger earnings per mile of road		108 60
Passenger earnings per train mile		1 14.209
Freight traffic:		
Number of tons carried of freight earning revenue	66,020	
Number of tons carried one mile	528,160	
Number of tons carried one mile per mile of road	2,358	
Average distance haul of one ton . . . . .	.08	
Total freight revenue		45,168 08
Average amount received for each ton of freight		68.408
Average receipts per ton per mile		08.551
Total freight earnings		45,297 97
Freight earnings per mile of road		1,617 78
Freight earnings per train mile		1 82.052
Total traffic:		
Gross earnings from operation		48,198 88
Gross earnings from operation per mile of road		1,721 37
Gross earnings from operation per train mile		1 89.590
Operating expenses		80,623 04
Operating expenses per mile of road		2,879 89.265
Operating expenses per train mile		8 17.418
Car mileage, etc.:		
Mileage of passenger cars	25,400	
Average number of passenger cars per train mile . . . . .	.01	
Average number of passengers per train mile	2	
Mileage of loaded freight cars—North or East	8,595	
Mileage of loaded freight cars—South or West	8,700	
Mileage of empty freight cars—North or East	8,700	
Mileage of empty freight cars—South or West	8,595	
Average mileage operated during year . . . . .	.28	
Train mileage:		
Mileage of revenue passenger trains		25.400

FREIGHT TRAFFIC MOVEMENT—STATE OF VIRGINIA.

COMMODITY.	Freight origi- nating on this road. Whole tons.	Freight received from connect- ing roads and other carriers. Whole tons.	Total Freight Tonnage.	
			Whole tons	Per cent.
Products of agriculture:				
Grain		500	500	.750
Flour		650	650	.900
Other mill products		150	150	.200
Hay		650	650	.900
Peanuts	1,800		1,800	2.720
Products of forest:				
Lumber	60,000		60,000	90.900
Manufactures:				
Petroleum and other oils		125	125	.180
Sugar		80	80	.050
Other castings and machinery		90	90	.130
Cement, brick, and lime		425	425	.640
Agricultural implements		15	15	.020
Wagons, carriages, tools, etc.		34	34	.050
Wines, liquors and beers		6	6	.010
Household goods and furniture		25	25	.040
Merchandise		1,520	1,520	2.800
Total tonnage—Virginia	61,800	4,220	66,020	100.00

DESCRIPTION OF EQUIPMENT.

ITEM.	No. added during year.	Total number at end of year.	EQUIPMENT FITTED WITH TRAIN BRAKE.		EQUIPMENT FITTED WITH AUTOMATIC COUPLER.	
			No.	Name.	No.	Name.
Locomotives—owned and leased:						
Passenger		1				
Freight	1	4				
Switching		6				
Total locomotives in service.		11				
Cars—Owned and leased—						
In passenger service:						
First-class cars.		1				
Second-class cars		1				
Total.		2				
In freight service:						
Box cars	10	20				
Flat cars		20				
Total.		42				

MILEAGE—STATE OF VIRGINIA.

A. *Mileage of road operated (all tracks).*

LINE IN USE.	LINE REPRESENTED BY CAPITAL STOCK.		Total mileage operated.	New line construct- ed during year.	RAILS.	
	Main line.	Branches and spurs.			Iron.	Steel.
Miles of single track	28.10	28.00	56.10			Steel.
Miles of yard track and sidings.	4.00		4.00			
Total mileage operated (all tracks)	32.10	28.00	60.10			

RENEWALS OF RAILS AND TIES.

NEW TIES LAID DURING YEAR.		Average price at distributing point. Cents.
KIND.	Number.	
White oak	16,250	50
Total	16,250	50

CONSUMPTION OF FUEL BY LOCOMOTIVES.

LOCOMOTIVES.	COAL—TONS.		WOOD—CORDS		Total fuel consumed— tons.	Miles run.	Average pounds con- sumed per mile.
	Anthra- cite.	Bitum- inous.	Hard.	Soft.			
Passenger							
Freight							
Switching					3,970		
Construction							
Total					3,970		
Average cost at distrib- uting point					\$1 50		

ACCIDENTS TO PERSONS.

A. *Accidents resulting from the movement of trains, locomotives, or cars.*

KIND OF ACCIDENT.	EMPLOYEES.											
	TRAINMEN.			SWITCHMEN, FLAGMEN & STATIONMEN. WATCHMEN.			SHOPMEN.			TRACKMEN.		
	Killed.	Injured.	Total.	Killed.	Injured.	Total.	Killed.	Injured.	Total.	Killed.	Injured.	Total.
Coupling or uncoupling	1		1									
Falling from trains, locomotives, or cars	1		1									
Jumping on or off trains, locomotives, or cars	1		1									
Total	3		3									
Average number employed during year	40	2		7	12		40	11		112		

BRIDGES, TRESTLES, TUNNELS, Etc.

ITEM.	Number.	AGGREGATE LENGTH.		MINIMUM LENGTH.		MAXIMUM LENGTH.		Height of lowest above surface of rail.	
		Feet.	In.	Feet.	In.	Feet.	In.	Feet.	In.
Trestles	5	1,040		25		700			

Gauge of track: three feet.

TAXES AND ASSESSMENTS OF ALL KINDS.

A. *For reporting company's owned and proprietary lines.*

STATE OR TERRITORY.	AD VALOREM TAX.	SPECIFIC TAX.		On property owned, not used in operation, and miscellaneous.	Internal revenue, U. S. Government.	Total.
	On the value of real and personal property.	On stocks, bonds, loans, etc.	On gross or net earnings, revenue or dividends			
Virginia	\$1,774 97					\$1,774 97
Total	1,774 97					1,774 97

OATH.

STATE OF MARYLAND,)
CITY OF BALTIMORE.) ss.

We, the undersigned, Francis E. Waters, President, and John P. Moore, Treasurer, of the Surry, Sussex and Southampton Railway Company, on our oath do severally say that the foregoing return has been prepared, under our direction, from the original books, papers, and records of said Company; that we have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of said Company in respect to each and every matter and thing therein set forth, to the best of our knowledge, information, and belief; and we further say that no deductions were made before stating the gross earnings or receipts herein set forth, except those shown in the foregoing accounts; and that the accounts and figures contained in the foregoing return embrace all of the financial operations of said company during the period for which said return is made.

FRANCIS E. WATERS,
President.

JOHN P. MOORE,
Treasurer.

Subscribed and sworn to before me this 9th day of October, 1902.

FELIX R. SULLIVAN,
Notary Public.

INDEX.

Letter of Commissioner to Governor	iii
Report of Commissioner	v
Table No. 1—Mileage of roads	1x
Table No. 2—Capital stock	x
Table No. 3—Debts	xi
Table No. 4—Gross and net earnings, interest, etc	xii
Table No. 5—Accidents	xiii
Contingent expenses	xiv

REPORTS OF RAILROADS.

Atlantic and Danville	248
Atlantic Coast Line	48
Big Stone Gap and Powell's Valley	492
Chesapeake and Ohio	200
Chesapeake and Western	419
Chesapeake Western	456
Cumberland Valley and Martinsburg	357
Danville and Western	400
Farmville and Powhatan	302
Franklin and Pittsylvania	286
New York, Philadelphia and Norfolk	147
Norfolk and Western	78
Norfolk and Portsmouth Belt Line	527
Norfolk and Southern	542
Marion and Rye Valley	565
Potomac	475
Potomac, Fredericksburg and Piedmont	440
Richmond and Mecklenburg	231
Richmond, Fredericksburg and Potomac	316
Richmond, Fredericksburg and Potomac and Richmond and Petersburg Railroad Connection Company	484
Rockbridge Alum and Goshen	372
Seaboard Air Line	114
Southern	3
Suffolk and Carolina	577
Surry, Sussex and Southampton	663
Valley	269
Virginia and Kentucky	596
Virginia and Southwestern	501
Virginia-Carolina	340
Washington Southern	380
Winchester and Potomac	170
Winchester and Strasburg	187



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Freight							
Switching					3,970		
Construction							
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